

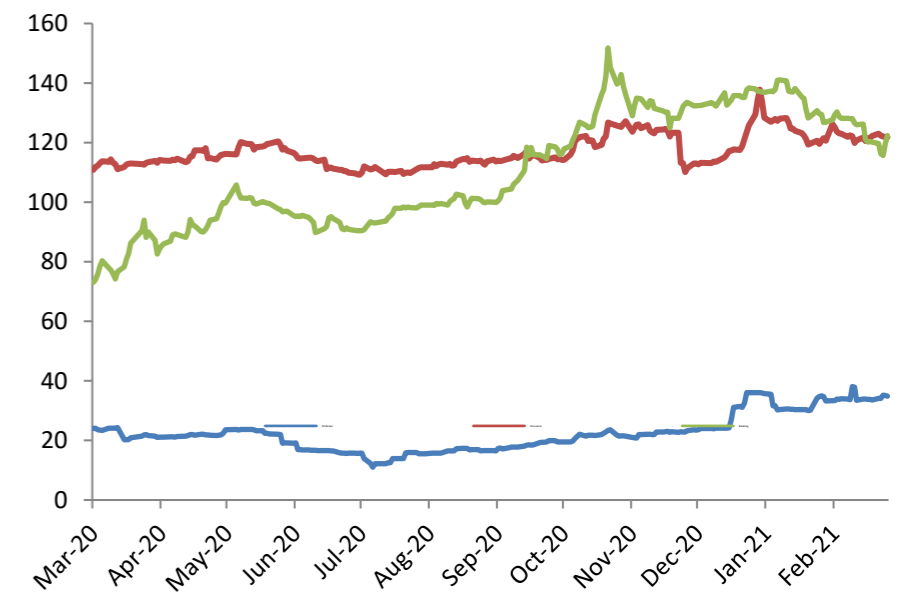
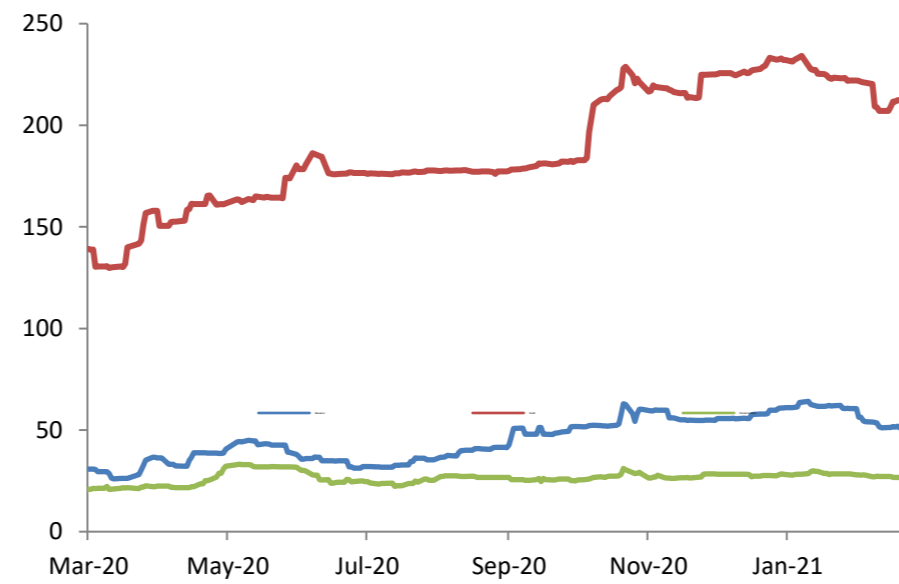
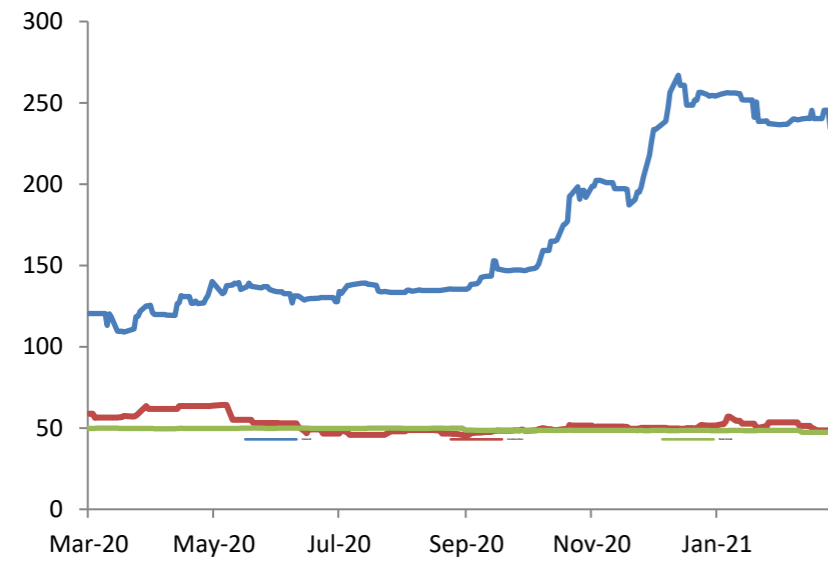
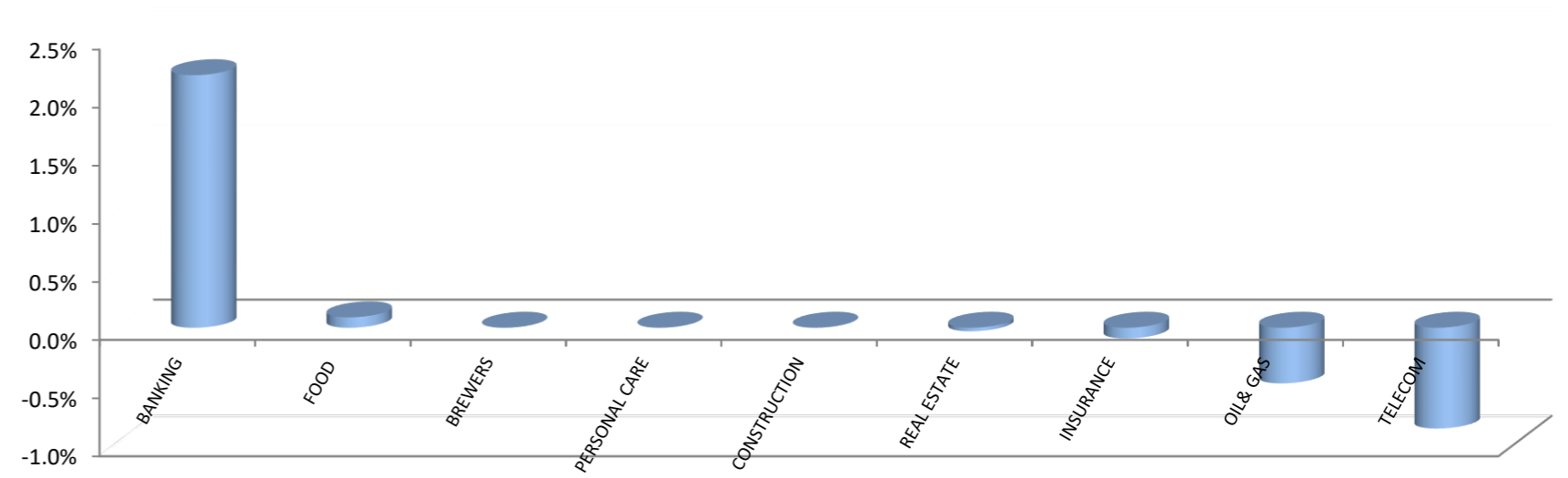
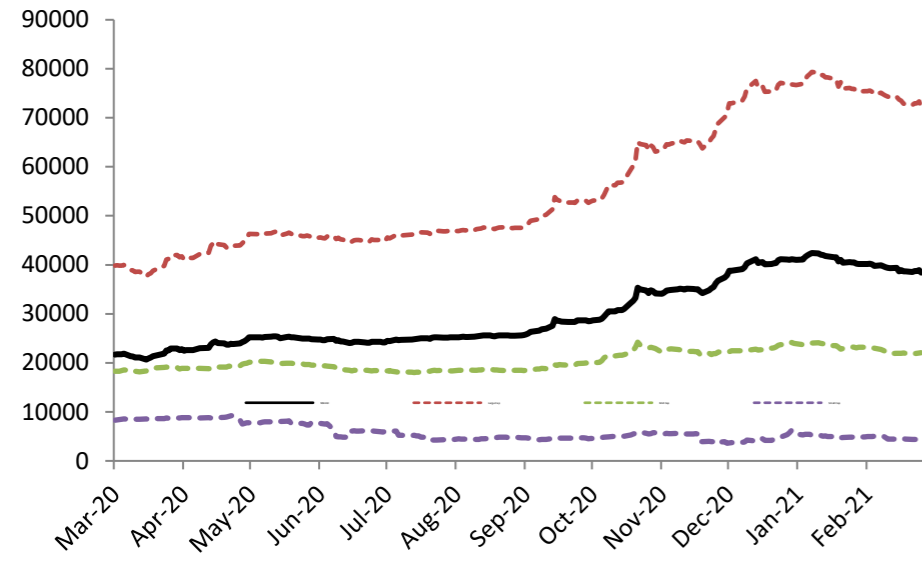
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	38,382.39	-1.37%	-0.69%	-4.69%	-4.69%	72.91%
Market Cap (N billions)	20,081.86	-1.37%	-0.69%	-4.63%	-4.63%	73.60%
Volume Traded (millions)	290.62	-80.21%	2,341.82	28,121.97	28,121.97	103,521.25
Value Traded (N millions)	4,017.77	-31.36%	19,271.62	264,413.47	264,413.47	1,014,909.06
NGN/USD	410	0.08%	0.00%	-0.06%	-0.06%	10.22%
NSEASI (\$)	93.62	-1.45%	-0.69%	-4.63%	-4.63%	55.24%
Market Cap (\$ millions)	48,980.14	-1.45%	-0.69%	-4.57%	-4.57%	55.86%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	2.17%	1.75%	-8.43%	22.18%	-7.52%	-7.52%	53.55%	1.93%	-8.26%
BREWERS	0.00%	-4.04%	-9.20%	20.06%	-10.40%	-10.40%	48.54%	2.77%	-8.50%
CEMENT	-4.48%	-2.43%	14.81%	73.11%	-8.55%	-8.55%	94.64%	1.99%	-7.30%
TELECOM	-0.87%	-0.29%	9.20%	77.32%	0.80%	0.80%	116.13%	1.31%	-6.20%
PERSONAL CARE	0.00%	-0.54%	-6.71%	-0.46%	-5.99%	-5.99%	19.09%	2.34%	-8.33%
CONSTRUCTION	0.00%	0.00%	-2.92%	4.73%	-2.35%	-2.35%	-17.22%	1.74%	-14.26%
FOOD	0.09%	-0.50%	-6.00%	19.31%	-5.81%	-5.81%	50.52%	1.37%	-6.12%
INSURANCE	-0.09%	-0.38%	9.39%	7.09%	7.33%	7.33%	11.12%	1.17%	-8.23%
OIL& GAS	-0.48%	3.80%	50.02%	110.68%	44.92%	44.92%	43.29%	3.52%	-16.77%
REAL ESTATE	-0.03%	0.03%	-2.18%	-4.95%	-2.18%	-2.18%	-4.87%	0.22%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-1.56%	-0.83%	4.85%	51.72%	-4.97%	-4.97%	77.67%	1.04%	-2.55%
Mid Cap (Mid 30%)	0.46%	0.47%	-0.69%	19.53%	-1.97%	-1.97%	19.25%	0.85%	-3.25%
Small Cap (Bottom 60%)	13.62%	10.48%	30.57%	2.73%	16.13%	16.13%	-40.19%	4.34%	-29.06%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	232,870.17	8.05	2.55%	3.21%	-5.85%	24.81%	37.61%	-4.73%	-4.73%	9.70	7.80	9.70	7.80	10.00	5.40
FBN Holdings	31-Dec	262,035.64	7.30	1.39%	2.82%	2.82%	47.47%	82.50%	2.10%	2.10%	7.85	7.05	7.85	7.05	8.40	3.70
FCMB	31-Dec	56,635.75	2.86	0.00%	-1.38%	-5.30%	38.83%	84.52%	-14.11%	-14.11%	3.50	2.85	3.50	2.85	3.80	1.45
Guaranty Trust Bank	31-Dec	912,366.56	31.00	4.03%	0.81%	-8.15%	22.29%	66.67%	-4.17%	-4.17%	36.00	28.00	36.00	28.00	38.20	16.75
StanbicBTC HOLDCO	31-Dec	400,000.00	40.00	0.00%	0.00%	-9.09%	2.30%	50.94%	-9.19%	-9.19%	46.60	38.70	46.60	38.70	48.00	23.85
United Bank For Africa	31-Dec	235,816.92	7.15	0.70%	0.00%	-13.86%	19.17%	43.00%	-17.34%	-17.34%	9.25	6.95	9.25	6.95	9.75	4.40
Union Bank	31-Dec	89,759.77	5.30	4.95%	3.92%	-3.64%	-0.93%	-26.39%	-0.93%	-0.93%	6.10	5.05	6.10	5.05	7.00	4.70
Wema Bank	31-Dec	23,693.02	0.60	0.00%	-1.64%	-14.29%	9.09%	20.00%	-13.04%	-13.04%	0.75	0.55	0.75	0.55	0.90	0.45
Zenith Bank	31-Dec	706,421.11	22.50	2.27%	5.39%	-9.27%	34.73%	89.87%	-9.27%	-9.27%	27.20	20.30	27.20	20.30	28.15	10.70
Ecobank	31-Dec	77,370.62	4.85	0.00%	-5.83%	-26.52%	21.25%	-1.02%	-19.17%	-19.17%	6.75	4.85	6.75	4.85	7.30	3.90
Fidelity Bank	31-Dec	67,221.53	2.32	1.75%	0.87%	-9.02%	30.34%	37.28%	-7.94%	-7.94%	2.77	2.16	2.77	2.16	3.07	1.65
Sterling Bank	31-Dec	42,897.72	1.49	1.36%	-3.25%	-22.40%	25.21%	43.27%	-26.96%	-26.96%	2.10	1.46	2.10	1.46	2.42	1.00
BREWERIES																
Guinness	30-Jun	38,098.97	25.30	0.00%	7.66%	33.16%	86.72%	0.40%	33.16%	33.16%	25.30	17.65	25.30	17.65	25.30	13.00
Nigerian Breweries	31-Dec	372,667.74	47.00	0.00%	-5.34%	-14.55%	11.90%	56.67%	-16.07%	-16.07%	63.00	47.00	63.00	47.00	63.10	22.00
International Breweries	31-Mar	16,638.88	5.10	0.00%	-3.77%	-18.66%	54.55%	-7.27%	-14.29%	-14.29%	7.07	4.55	7.07	4.55	7.37	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,748,911.63	220.00	-3.42%	0.00%	5.01%	62.96%	69.62%	-10.17%	-10.17%	244.90	213.00	244.90	213.00	245.00	116.80
BUA CEMENT	31-Dec	2,368,811.57	69.95	-6.42%	-6.42%	27.18%	73.57%	98.16%	-9.57%	-9.57%	85.00	69.95	85.00	69.95	85.00	29.40
Lafarge	31-Dec	123,864.59	22.60	0.00%	2.73%	2.73%	73.85%	123.76%	7.36%	7.36%	30.30	19.50	30.30	19.50	30.30	8.95
Julius Berger	31-Dec	22,440.00	17.00	0.00%	0.00%	-5.56%	9.68%	-28.27%	-4.49%	-4.49%	22.65	17.00	22.65	17.00	27.50	15.00
UACN Property DevCo	31-Dec	14,000.00	20.00	0.00%	0.00%	0.00%	16.96%	2.56%	0.00%	0.00%	20.50	18.00	20.50	18.00	23.20	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	19,256.81	4.85	0.00%	-3.00%	-3.00%	14.12%	19.75%	-8.49%	-8.49%	5.85	4.80	5.85	4.80	5.85	3.85
Unilever	31-Dec	50,128.68	13.25	0.00%	0.00%	-7.67%	-7.99%	13.73%	-4.68%	-4.68%	14.60	13.00	14.60	13.00	17.00	9.90
Glaxo Smithkline	31-Dec	7,593.82	6.35	0.00%	2.42%	-9.29%	27.00%	69.33%	-7.97%	-7.97%	7.25	6.20	7.25	6.20	8.45	3.50
FOOD & BEVERAGES																
Cadbury	31-Dec	15,025.62	8.00	0.00%	0.00%	-7.51%	8.11%	28.00%	-11.11%	-11.11%	10.80	8.00	10.80	8.00	11.00	5.15
Dangote Flour Mills	30-Sep	39,476.63	14.90	2.76%	6.43%	2.76%	49.00%	58.51%	2.76%	2.76%	17.55	13.00	17.55	13.00	17.55	8.50
Dangote Sugar	31-Dec	204,000.00	17.00	0.00%	-5.29%	-5.56%	41.67%	70.00%	-3.41%	-3.41%	21.70	16.50	21.70	16.50	22.25	8.90
Flour Mills	31-Mar	77,939.84	29.70	0.00%	0.00%	14.23%	50.00%	53.89%	14.23%	14.23%	34.70	26.10	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,089,902.35	1,375.00	0.00%	0.00%	-8.64%	17.02%	61.76%	-8.64%	-8.64%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	764.90
Honeywell	31-Mar	9,754.14	1.23	4.24%	0.00%	10.81%	33.70%	48.19%	2.50%	2.50%	1.49	1.10	1.49	1.10	1.49	0.83
UACN	31-Dec	14,406.48	7.50	0.00%	4.90%	1.35%	23.97%	-4.46%	3.45%	3.45%	8.95	7.10	8.95	7.10	9.00	5.40
OIL & GAS																
Forte Oil	31-Dec	19,341.84	14.85	0.00%	0.00%	0.00%	18.44%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	9.55
Conoil Plc	31-Dec	11,831.88	17.05	0.00%	0.00%	-18.23%	11.80%	16.78%	-18.23%	-18.23%	21.00	17.05	21.00	17.05	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	18.44%	55.63%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	146.50
Oando	31-Dec	36,705.59	3.05	-4.39%	3.39%	-2.87%	32.61%	38.01%	-17.57%	-17.57%	3.70	2.65	3.70	2.65	4.00	2.01
MRS Oil	31-Dec	3,403.45	13.40	0.00%	0.00%	-2.55%	7.63%	-2.90%	-2.55%	-2.55%	13.75	11.20	13.75	11.20	13.80	11.20
Total	31-Dec	48,212.10	142.00	0.00%	0.00%	9.23%	77.50%	32.71%	9.23%	9.23%	143.00	130.00	143.00	130.00	143.00	79.10
Eterna Oil	31-Dec	7,277.13	5.58	9.84%	20.78%	22.64%	108.21%	133.47%	9.41%	9.41%	5.75	4.62	5.75	4.62	5.75	1.80
SEPLAT	31-Dec	304,320.67	550.00	0.00%	1.85%	36.71%	42.86%	1.01%	36.71%	36.71%	583.00	402.30	583.00	402.30	583.00	282.00
INSURANCE																
AIICO Insurance	31-Dec	10,912.25	1.24	3.33%	3.33%	-0.80%	37.78%	58.97%	9.73%	9.73%	1.59	1.01	1.59	1.01	1.59	0.71
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	0.00%	23.71%	15.38%	2.56%	2.56%	6.05	5.75	6.05	5.75	6.50	4.55
Mansard	31-Dec	10,290.00	0.98	2.08%	-2.00%	6.52%	-47.03%	-44.00%	-6.67%	-6.67%	1.70	0.90	1.70	0.90	2.57	0.70
Prestige Assurance	31-Dec	2,428.05	0.44	0.00%	2.33%	-6.38%	-20.00%	-20.00%	-4.35%	-4.35%	0.60	0.42	0.60	0.42	0.77	0.42
AGRICULTURE																
Okomu Oil	31-Dec	85,851.90	90.00	-3.23%	-3.23%	-1.10%	15.38%	63.49%	-1.10%	-1.10%	93.00	90.00	93.00	90.00	93.00	55.05
Presco	31-Dec	69,000.00	69.00	0.00%	0.00%	-3.90%	40.82%	89.30%	-2.75%	-2.75%	75.00	69.00	75.00	69.00	79.75	36.45
ICT																
MTN Nigeria	31-Dec	3,195,658.55	157.00	-1.81%	-0.63%	-1.88%	30.83%	52.43%	-7.59%	-7.59%	182.90	157.00	182.90	157.00	182.90	90.00
AIRTEL AFRICA PLC	31-Dec	3,495,080.90	930.00	0.00%	0.00%	20.09%	144.74%	211.14%	9.18%	9.18%	930.00	851.80	930.00	851.80	930.00	298.90

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
IKEJA HOTEL PLC	1.10	10.00%	ETERNA PLC.	5.58	20.78%	LASACO ASSURANCE PLC.	1.21	245.71%	LASACO ASSURANCE PLC.	1.21	245.71%	LASACO ASSURANCE PLC.	1.21	476.19%
ETERNA PLC.	5.58	9.84%	MCNICHOLS PLC	0.80	18.18%	CHAMPION BREW. PLC.	2.44	183.72%	CHAMPION BREW. PLC.	2.44	183.72%	LIVESTOCK FEEDS PLC.	2.07	256.90%
UBA CAPITAL	5.10	7.37%	N NIG. FLOUR MILLS PLC.	6.20	9.73%	MORISON INDUSTRIES PLC.	0.79	61.22%	MORISON INDUSTRIES PLC.	0.79	61.22%	CHAMPION BREW. PLC.	2.44	243.66%
UNION BANK NIG.PLC.	5.30	4.95%	UNITY BANK PLC	0.72	9.09%	LIVESTOCK FEEDS PLC.	2.07	48.92%	LIVESTOCK FEEDS PLC.	2.07	48.92%	B.O.C. GASES PLC.	13.61	236.05%
AFRICA PRUDENTIAL	5.35	4.90%	GUINNESS NIG PLC	25.30	7.66%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.32	45.45%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.32	45.45%	AIRTEL AFRICA PLC	930.00	211.14%
JOHN HOLT PLC.	0.46	4.55%	BERGER PAINTS PLC	6.50	7.44%	MUTUAL BENEFITS ASSURANCE PLC.	0.39	44.44%	MUTUAL BENEFITS ASSURANCE PLC.	0.39	44.44%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.50	138.10%
HONEYWELL FLOUR MILL PLC	1.23	4.24%	NATIONAL SALT CO. NIG. PLC	14.90	6.43%	NCR (NIGERIA) PLC.	2.79	42.35%	NCR (NIGERIA) PLC.	2.79	42.35%	ETERNA PLC.	5.58	133.47%
GUARANTY TRUST BANK PLC.	31.00	4.03%	UBA CAPITAL	5.10	6.25%	B.O.C. GASES PLC.	13.61	42.22%	B.O.C. GASES PLC.	13.61	42.22%	LAFARGE WAPCO PLC.	22.60	123.76%
LIVESTOCK FEEDS PLC.	2.07	3.50%	VITAFOAM NIG PLC.	7.80	6.12%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	550.00	36.71%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	550.00	36.71%	FIDSON HEALTHCARE PLC	4.85	119.46%
AIICO INSURANCE PLC.	1.24	3.33%	ZENITH BANK PLC	22.50	5.39%	ACADEMY PRESS PLC.	0.41	36.67%	ACADEMY PRESS PLC.	0.41	36.67%	MAY & BAKER NIGERIA PLC.	3.90	117.88%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FIDSON HEALTHCARE PLC	4.85	-1.02%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-4.55%	OANDO PLC	3.05	-17.57%	OANDO PLC	3.05	-17.57%	GREIF NIGERIA PLC	6.70	-26.37%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.79	-1.25%	DANGOTE SUGAR REFINERY PLC	17.00	-5.29%	MEYER PLC.	0.41	-18.00%	MEYER PLC.	0.41	-18.00%	UNION BANK NIG.PLC.	5.30	-26.39%
MTN NIGERIA PLC	157.00	-1.81%	NIGERIAN BREW. PLC.	47.00	-5.34%	CONOIL PLC	17.05	-18.23%	CONOIL PLC	17.05	-18.23%	C & I LEASING PLC.	5.00	-27.01%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.32	-3.03%	ECOBANK TRANSNATIONAL INCORPORATED	4.85	-5.83%	GREIF NIGERIA PLC	6.70	-18.29%	GREIF NIGERIA PLC	6.70	-18.29%	JULIUS BERGER NIG. PLC.	17.00	-28.27%
OKOMU OIL PALM PLC.	90.00	-3.23%	BUA CEMENT PLC	69.95	-6.42%	S C O A NIG. PLC.	2.38	-18.77%	S C O A NIG. PLC.	2.38	-18.77%	THE INITIATES PLC	0.45	-35.71%
DANGOTE CEMENT PLC	220.00	-3.42%	ASSOCIATED BUS COMPANY PLC	0.28	-6.67%	ECOBANK TRANSNATIONAL INCORPORATED	4.85	-19.17%	ECOBANK TRANSNATIONAL INCORPORATED	4.85	-19.17%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-39.39%
OANDO PLC	3.05	-4.39%	LASACO ASSURANCE PLC.	1.21	-6.92%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	AFROMEDIA PLC	0.20	-41.18%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-4.76%	LINKAGE ASSURANCE PLC	0.50	-9.09%	ASSOCIATED BUS COMPANY PLC	0.28	-26.32%	ASSOCIATED BUS COMPANY PLC	0.28	-26.32%	OMATEK VENTURES PLC	0.20	-41.18%
BUA CEMENT PLC	69.95	-6.42%	NCR (NIGERIA) PLC.	2.79	-9.71%	STERLING BANK PLC.	1.49	-26.96%	STERLING BANK PLC.	1.49	-26.96%	MANSARD	0.98	-44.00%
LASACO ASSURANCE PLC.	1.21	-6.92%	AFRICA PRUDENTIAL	5.35	-10.08%	FTN COCOA PROCESSORS PLC	0.42	-36.36%	FTN COCOA PROCESSORS PLC	0.42	-36.36%	ARBICO PLC.	1.03	-63.86%

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