

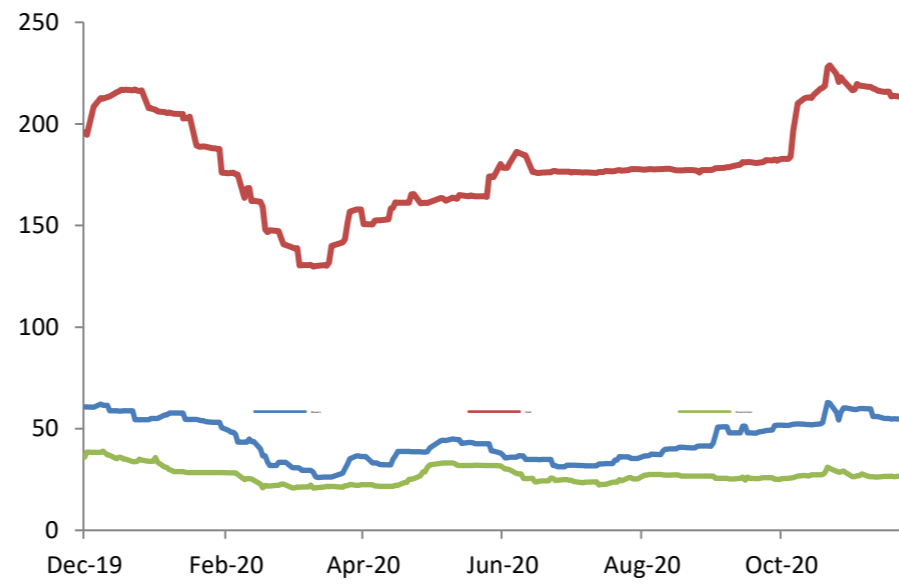
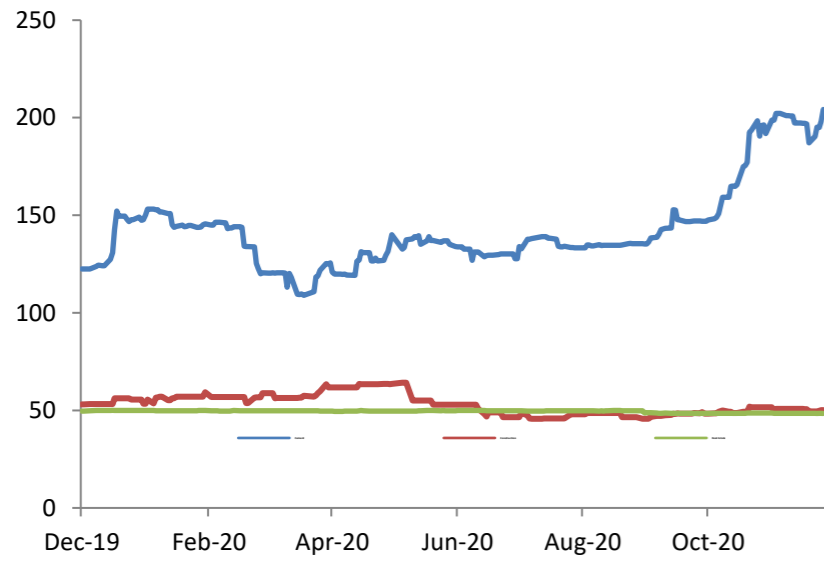
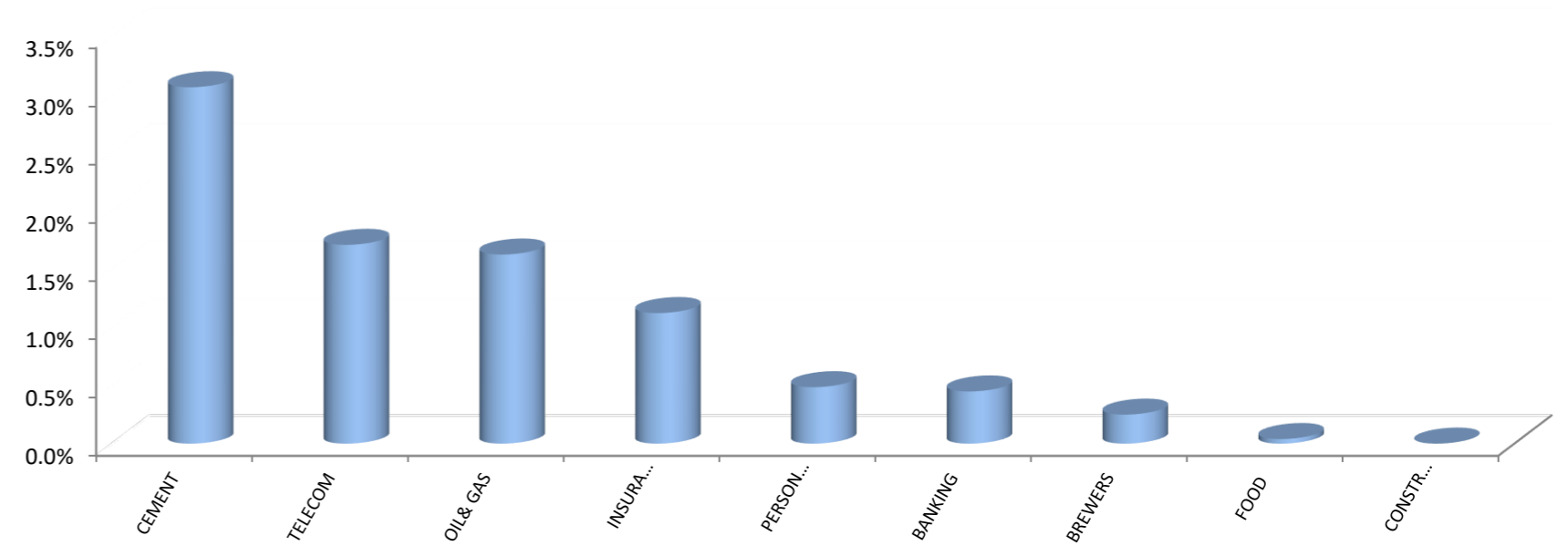
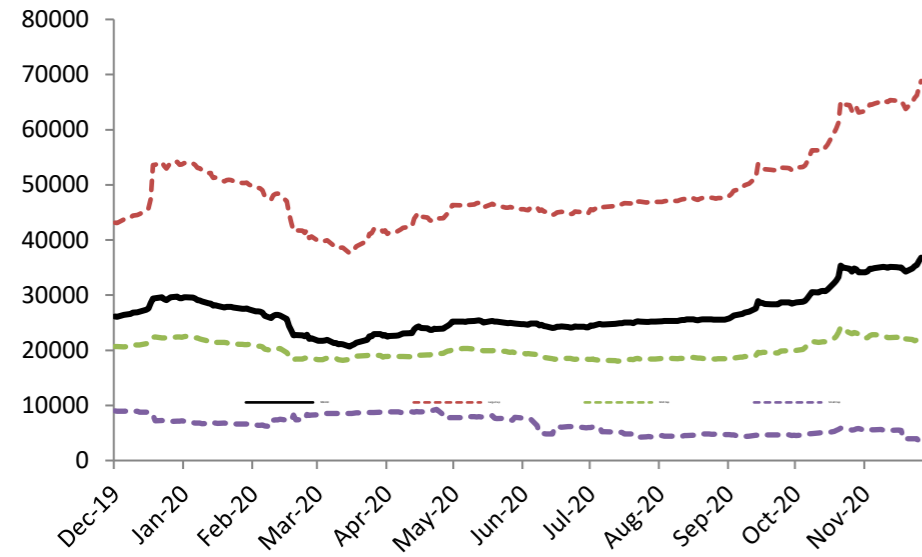
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	36,804.75	1.56%	7.46%	37.17%	37.12%	38.75%
Market Cap (N billions)	19,236.35	1.56%	7.46%	37.16%	48.45%	50.23%
Volume Traded (millions)	274.44	-20.14%	1,704.42	34,434.88	93,871.90	96,043.17
Value Traded (N millions)	4,331.01	-0.43%	17,663.65	313,713.13	975,968.81	997,126.72
NGN/USD	394	0.00%	0.00%	2.07%	8.09%	8.22%
NSEASI (\$)	93.41	1.56%	7.46%	34.33%	26.02%	27.34%
Market Cap (\$ millions)	48,823.23	1.56%	7.46%	34.32%	36.44%	37.88%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.45%	4.24%	33.43%	37.91%	25.92%	12.94%	14.37%	2.39%	-11.71%
BREWERS	0.25%	-0.01%	32.23%	40.40%	14.50%	-10.69%	-9.75%	3.01%	-8.62%
CEMENT	3.06%	9.12%	50.78%	49.24%	43.20%	64.07%	66.82%	2.02%	-7.30%
TELECOM	1.70%	11.36%	62.39%	81.76%	54.99%	97.93%	89.28%	1.60%	-6.52%
PERSONAL CARE	0.48%	7.96%	6.70%	-10.57%	12.55%	-26.95%	-20.77%	2.72%	-9.37%
CONSTRUCTION	0.00%	1.33%	7.89%	-5.45%	6.05%	-5.99%	-4.95%	1.80%	-14.26%
FOOD	0.04%	5.21%	26.93%	29.14%	25.87%	5.89%	14.58%	1.70%	-6.99%
INSURANCE	1.12%	-9.71%	-2.10%	-5.74%	-3.68%	-4.23%	-0.36%	1.06%	-8.23%
OIL& GAS	1.62%	1.56%	40.44%	21.23%	31.13%	-44.14%	-19.65%	3.67%	-18.51%
REAL ESTATE	-0.03%	-0.18%	-2.84%	-2.73%	-0.24%	-2.98%	-2.53%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	1.61%	8.00%	44.69%	50.05%	37.89%	55.04%	56.74%	1.43%	-4.78%
Mid Cap (Mid 30%)	1.72%	0.90%	20.36%	13.12%	17.87%	6.10%	7.68%	0.94%	-3.95%
Small Cap (Bottom 60%)	7.99%	-4.25%	-21.32%	-48.20%	-13.14%	-57.51%	-57.63%	4.28%	-29.06%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	247,334.16	8.55	2.40%	6.21%	32.56%	25.74%	-10.94%	27.61%	-14.50%	10.00	6.70	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	254,856.58	7.10	1.43%	3.65%	43.43%	39.22%	9.23%	36.54%	15.45%	8.40	5.20	8.40	3.70	8.40	3.70
FCMB	31-Dec	59,804.19	3.02	5.59%	2.37%	46.60%	74.57%	58.95%	37.90%	63.24%	3.80	2.10	3.80	1.45	3.80	1.45
Guaranty Trust Bank	31-Dec	993,302.30	33.75	0.00%	2.58%	33.14%	46.10%	14.02%	20.32%	13.64%	38.20	29.00	38.20	16.75	38.20	16.75
Stanbic IBTC Holdings	31-Dec	440,000.00	44.00	0.00%	-0.11%	12.53%	33.33%	17.33%	8.64%	7.32%	48.00	39.55	48.00	23.85	48.00	23.85
United Bank For Africa	31-Dec	273,745.52	8.30	0.00%	3.75%	38.33%	29.69%	20.29%	33.87%	16.08%	9.75	6.25	9.75	4.40	9.75	4.40
Union Bank	31-Dec	93,146.94	5.50	0.00%	0.92%	2.80%	-14.06%	-19.12%	10.00%	-8.33%	6.70	4.70	7.60	4.70	7.60	4.70
Wema Bank	31-Dec	27,641.86	0.70	1.45%	1.45%	27.27%	18.64%	0.00%	29.63%	-5.41%	0.90	0.54	0.90	0.44	0.90	0.44
Zenith Bank	31-Dec	778,633.05	24.80	0.20%	9.25%	48.50%	53.56%	35.52%	38.94%	33.33%	28.15	18.05	28.15	10.70	28.15	10.70
Ecobank	31-Dec	40,287.85	6.60	0.76%	13.79%	65.00%	32.00%	0.00%	57.14%	1.54%	7.30	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	73,885.73	2.55	0.39%	3.24%	43.26%	45.71%	18.60%	37.84%	24.39%	3.07	1.85	3.07	1.53	3.07	1.53
Sterling Bank	31-Dec	55,277.60	1.92	0.00%	2.13%	61.34%	47.69%	1.05%	50.00%	-3.52%	2.42	1.28	2.42	0.99	2.42	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	28,611.88	19.00	2.15%	11.76%	40.22%	8.57%	-40.72%	35.71%	-36.77%	22.00	14.00	30.20	13.00	32.05	13.00
Nigerian Breweries	31-Dec	436,100.55	55.00	0.00%	0.00%	30.95%	44.74%	-5.09%	12.24%	-6.78%	63.10	48.60	63.10	22.00	63.10	22.00
International Breweries	31-Mar	20,456.04	6.27	0.00%	-12.67%	90.00%	37.80%	-33.30%	60.77%	-34.00%	7.37	3.90	9.50	2.75	9.50	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,569,986.30	209.50	4.75%	14.48%	55.19%	50.72%	49.64%	46.61%	47.54%	209.50	144.00	209.50	116.80	209.50	116.80
Bua Cement	31-Dec	1,862,539.47	55.00	0.00%	0.00%	36.48%	32.85%	N/A	31.74%	N/A	56.00	40.90	56.00	29.40	56.00	29.40
Lafarge Africa	31-Dec	120,576.15	22.00	0.46%	7.06%	69.23%	100.00%	60.00%	46.67%	43.79%	25.10	15.15	25.10	8.95	25.10	8.95
Julius Berger	31-Dec	23,760.00	18.00	0.00%	2.56%	16.13%	-9.32%	-7.69%	12.15%	-9.55%	19.25	16.25	27.50	15.00	27.50	15.00
Cap	31-Dec	14,000.00	20.00	0.00%	0.00%	16.96%	-3.15%	-16.67%	16.96%	-16.67%	23.00	17.10	27.50	15.30	27.50	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	19,852.39	5.00	2.04%	0.00%	17.65%	2.04%	-7.41%	25.00%	-11.50%	5.75	4.00	5.85	3.75	5.85	3.75
Unilever	31-Dec	54,290.30	14.35	0.00%	11.24%	-0.35%	-15.59%	-28.96%	5.51%	-34.77%	15.75	12.30	20.70	9.90	22.15	9.90
Glaxo Smithkline	31-Dec	8,371.14	7.00	0.00%	7.69%	40.00%	-1.41%	33.33%	40.00%	14.75%	7.95	5.00	8.45	3.45	8.45	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	16,246.45	8.65	0.00%	0.00%	16.89%	8.13%	-9.90%	23.57%	-18.01%	11.00	7.00	11.00	4.95	11.00	4.95
Nascon	30-Sep	38,416.86	14.50	0.00%	-9.38%	45.00%	25.00%	21.34%	39.42%	11.97%	17.40	10.40	17.40	8.50	17.40	8.50
Dangote Sugar	31-Dec	216,000.00	18.00	0.28%	1.41%	50.00%	24.14%	20.81%	45.16%	32.35%	22.25	12.90	22.25	8.90	22.25	8.90
Flour Mills	31-Mar	68,230.17	26.00	0.00%	5.26%	31.31%	27.45%	33.33%	20.09%	31.98%	30.25	21.00	30.25	17.00	30.25	17.00
Nestle	31-Dec	1,192,947.66	1,505.00	0.00%	7.50%	28.09%	37.51%	15.77%	28.09%	2.39%	1,505.00	1,175.00	1,505.00	764.90	1,505.00	764.90
Honeywell	31-Mar	8,802.52	1.11	0.91%	3.74%	20.65%	2.78%	11.00%	20.65%	12.12%	1.28	0.91	1.28	0.83	1.28	0.83
UACN	31-Dec	14,214.40	7.40	0.00%	1.37%	22.31%	2.78%	-10.84%	6.47%	-13.95%	8.85	6.45	11.05	5.40	11.05	5.40
<b>OIL &amp; GAS</b>																
Arдова	31-Dec	18,625.48	14.30	0.00%	0.00%	18.44%	31.49%	21.32%	21.99%	21.32%	16.40	11.00	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	14,468.90	20.85	0.00%	0.00%	36.72%	-0.71%	12.70%	36.72%	12.70%	20.85	14.40	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	18.44%	18.38%	54.16%	21.99%	54.16%	228.00	178.30	228.00	133.20	228.00	133.20
Oando	31-Dec	37,788.70	3.14	9.79%	9.41%	36.52%	23.14%	-7.65%	39.56%	-21.30%	4.00	2.09	4.00	1.89	4.00	1.89
MRS Oil	31-Dec	3,492.34	13.75	0.00%	0.00%	10.44%	-0.36%	-10.13%	10.44%	-10.13%	13.75	12.45	15.30	12.45	15.30	12.45
Total	31-Dec	44,137.84	130.00	0.00%	0.00%	62.50%	35.28%	17.22%	34.30%	17.22%	130.00	96.80	130.00	79.10	130.00	79.10
Eterna Oil	31-Dec	5,933.86	4.55	0.00%	0.00%	69.78%	83.47%	51.67%	66.06%	26.39%	5.29	2.74	5.29	1.80	5.29	1.80
SEPLAT	31-Dec	222,596.74	402.30	0.00%	0.00%	4.49%	-6.18%	-26.81%	0.57%	-38.84%	420.00	400.00	605.00	282.00	657.80	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	11,000.26	1.25	2.46%	19.05%	38.89%	28.87%	76.06%	52.44%	73.61%	1.25	0.79	1.25	0.67	1.25	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	2.56%	23.71%	0.00%	6.19%	15.38%	0.00%	6.50	5.00	6.50	4.55	6.50	4.55
Mansard	31-Dec	9,660.00	0.92	9.52%	-60.00%	-50.27%	-49.45%	-48.89%	-51.58%	-53.54%	2.57	0.70	2.57	0.70	2.57	0.70
Prestige Assurance	31-Dec	2,593.60	0.47	4.44%	-6.00%	-14.55%	-17.54%	-7.84%	-21.67%	-14.55%	0.60	0.45	0.77	0.45	0.77	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	86,805.81	91.00	0.00%	3.41%	16.67%	35.82%	65.45%	13.75%	63.67%	91.00	80.00	91.00	55.05	91.00	55.00
Presco	31-Dec	71,800.00	71.80	0.00%	0.00%	46.53%	58.67%	51.16%	35.47%	51.16%	79.75	53.00	79.75	36.45	79.75	36.45
<b>ICT</b>																
MTN Nigeria	31-Dec	3,256,722.09	160.00	3.23%	3.23%	33.33%	38.53%	42.22%	24.03%	52.38%	162.00	130.00	162.00	90.00	162.00	90.00
Airtel Africa Plc	31-Dec	2,910,312.52	774.40	0.00%	21.00%	103.79%	159.08%	159.08%	103.79%	159.08%	774.40	380.00	774.40	298.90	774.40	298.90

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CUTIX PLC.	1.89	9.88%	FTN COCOA PROCESSORS PLC	0.62	40.91%	FTN COCOA PROCESSORS PLC	0.62	138.46%	FTN COCOA PROCESSORS PLC	0.62	210.00%	FTN COCOA PROCESSORS PLC	0.62	210.00%
CHAMPION BREW. PLC.	0.89	9.88%	DANGOTE CEMENT PLC	209.50	14.48%	LIVESTOCK FEEDS PLC.	1.30	116.67%	LIVESTOCK FEEDS PLC.	1.30	160.00%	LIVESTOCK FEEDS PLC.	1.30	160.00%
OANDO PLC	3.14	9.79%	ECOBANK TRANSNATIONAL INCORPORATED	6.60	13.79%	AIRTEL AFRICA PLC	774.40	103.79%	AIRTEL AFRICA PLC	774.40	159.08%	AIRTEL AFRICA PLC	774.40	159.08%
MANSARD CORNERSTONE INSURANCE COMPANY PLC.	0.92	9.52%	MUTUAL BENEFITS ASSURANCE PLC.	0.27	12.50%	B.O.C. GASES PLC.	7.20	69.41%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%	LAW UNION AND ROCK INS. PLC.	1.10	100.00%
	0.60	9.09%	GUINNESS NIG PLC	19.00	11.76%	ETERNA PLC.	4.55	66.06%	MAY & BAKER NIGERIA PLC.	3.85	99.48%	UBA CAPITAL	4.65	95.38%
ROYAL EXCHANGE PLC.	0.24	9.09%	NCR (NIGERIA) PLC.	2.17	9.60%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.96	65.52%	UBA CAPITAL	4.65	93.75%	VITAFOAM NIG PLC.	7.15	83.33%
FTN COCOA PROCESSORS PLC	0.62	8.77%	NPF MICROFINANCE BANK PLC	1.55	8.39%	TRIPPLE GEE AND COMPANY PLC.	0.66	65.00%	AIICO INSURANCE PLC.	1.25	73.61%	MAY & BAKER NIGERIA PLC.	3.85	79.91%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	7.41%	NESTLE NIGERIA PLC.	1,505.00	7.50%	INTERNATIONAL BREWERIES PLC.	6.27	60.77%	OKOMU OIL PALM PLC.	91.00	63.67%	AIICO INSURANCE PLC.	1.25	76.06%
FIRST CITY MONUMENT BANK PLC.	3.02	5.59%	LAFARGE WAPCO PLC.	22.00	7.06%	ECOBANK TRANSNATIONAL INCORPORATED	6.60	57.14%	FIRST CITY MONUMENT BANK PLC.	3.02	63.24%	OKOMU OIL PALM PLC.	91.00	65.45%
RED STAR EXPRESS PLC	3.43	5.54%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.96	6.67%	AIICO INSURANCE PLC.	1.25	52.44%	VITAFOAM NIG PLC.	7.15	62.50%	LAFARGE WAPCO PLC.	22.00	60.00%

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNIVERSITY PRESS PLC.	1.28	0.00%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.79	-7.06%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.79	-9.20%	INTERNATIONAL BREWERIES PLC.	6.27	-34.00%	INTERNATIONAL BREWERIES PLC.	6.27	-33.30%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	0.00%	ASSOCIATED BUS COMPANY PLC	0.33	-8.33%	GREIF NIGERIA PLC	8.20	-9.89%	UNILEVER NIGERIA PLC.	14.35	-34.77%	TRANSCORP HOTELS	3.60	-33.33%
OMATEK VENTURES PLC	0.20	0.00%	NATIONAL SALT CO. NIG. PLC	14.50	-9.38%	TRANSCORP HOTELS	3.60	-10.00%	GUINNESS NIG PLC	19.00	-36.77%	CHAMS PLC	0.23	-36.11%
N.E.M INSURANCE CO (NIG) PLC.	1.24	0.00%	C & I LEASING PLC.	4.31	-9.83%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-10.00%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	402.30	-38.84%	N.E.M INSURANCE CO (NIG) PLC.	1.24	-38.00%
MAY & BAKER NIGERIA PLC.	3.85	-1.03%	GREIF NIGERIA PLC	8.20	-9.89%	ROYAL EXCHANGE PLC.	0.24	-11.11%	AFROMEDIA PLC	0.20	-41.18%	GUINNESS NIG PLC	19.00	-40.72%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.79	-1.25%	LINKAGE ASSURANCE PLC	0.45	-10.00%	MORISON INDUSTRIES PLC.	0.49	-18.33%	N.E.M INSURANCE CO (NIG) PLC.	1.24	-48.76%	AFROMEDIA PLC	0.20	-41.18%
UBA CAPITAL	4.65	-1.27%	INTERNATIONAL BREWERIES PLC.	6.27	-12.67%	PRESTIGE ASSURANCE CO. PLC.	0.47	-21.67%	NCR (NIGERIA) PLC.	2.17	-51.78%	MANSARD	0.92	-48.89%
LINKAGE ASSURANCE PLC	0.45	-2.17%	OMATEK VENTURES PLC	0.20	-16.67%	OMATEK VENTURES PLC	0.20	-23.08%	MANSARD	0.92	-53.54%	NCR (NIGERIA) PLC.	2.17	-51.78%
LASACO ASSURANCE PLC.	0.30	-6.25%	N.E.M INSURANCE CO (NIG) PLC.	1.24	-47.23%	N.E.M INSURANCE CO (NIG) PLC.	1.24	-38.92%	OMATEK VENTURES PLC	0.20	-60.00%	OMATEK VENTURES PLC	0.20	-60.00%
C & I LEASING PLC.	4.31	-9.83%	MANSARD	0.92	-60.00%	MANSARD	0.92	-51.58%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-70.66%

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