

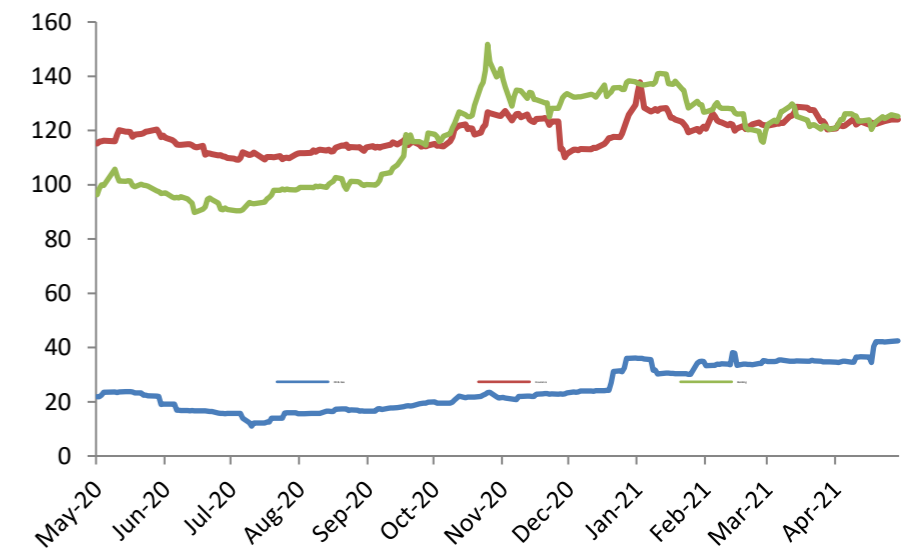
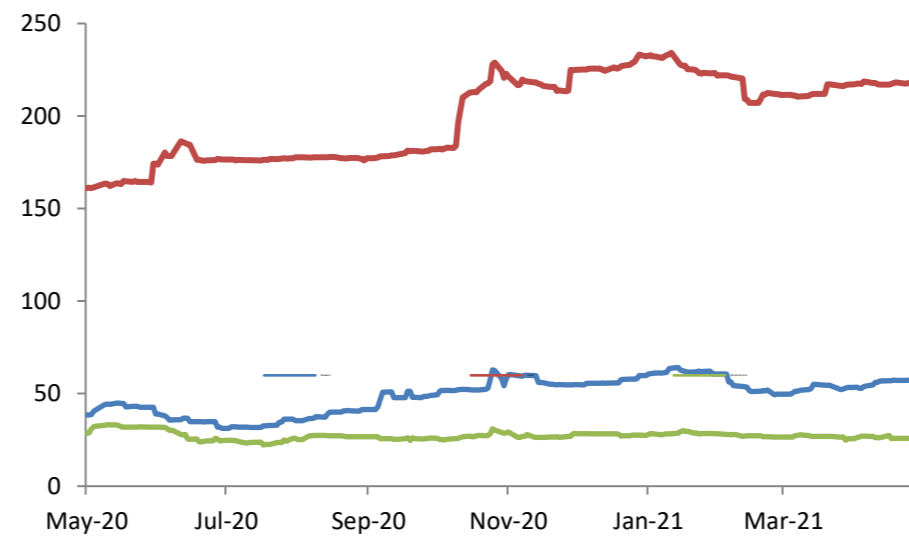
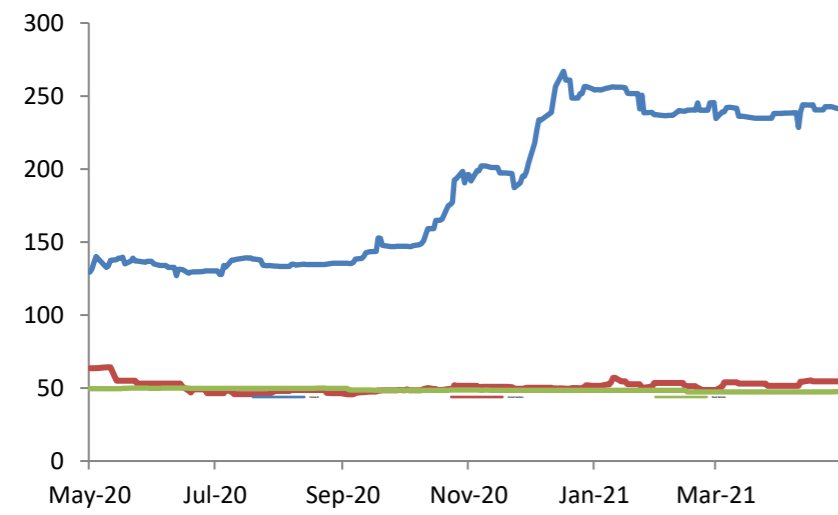
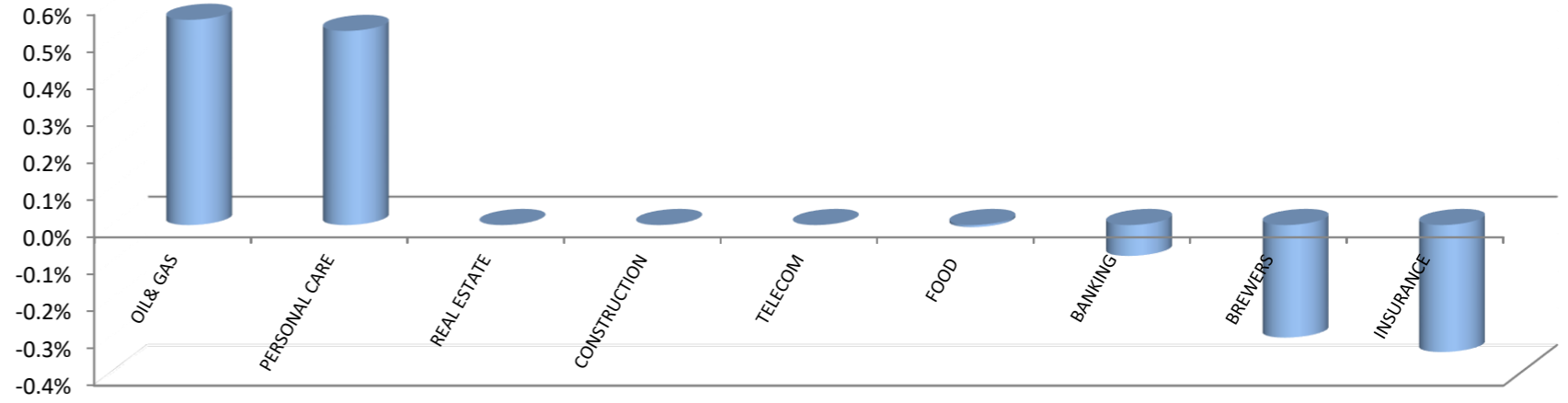
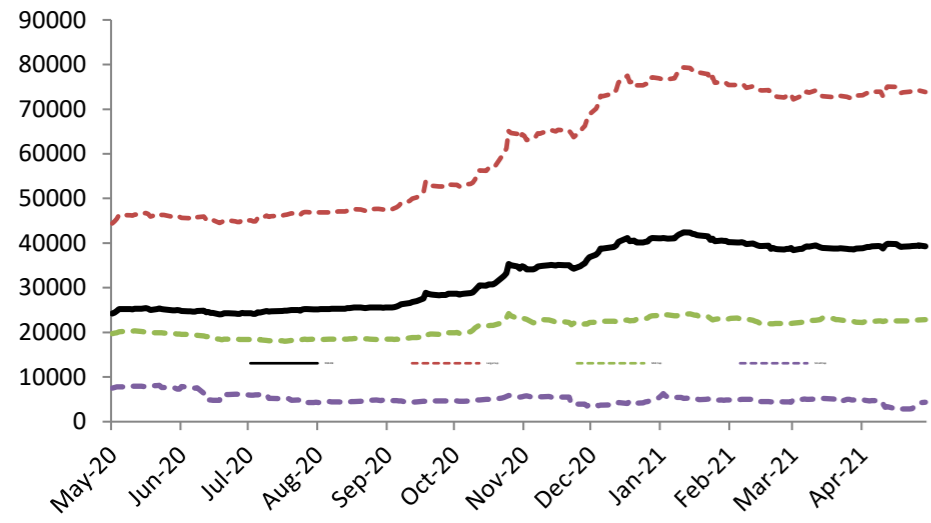
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
<b>NGXASI Index</b>	<b>39,022.52</b>	<b>-0.72%</b>	<b>-0.92%</b>	<b>-2.74%</b>	<b>-3.10%</b>	<b>61.23%</b>
<b>Market Cap (₦ billions)</b>	<b>20,339.46</b>	<b>-0.72%</b>	<b>-0.92%</b>	<b>-3.04%</b>	<b>-3.41%</b>	<b>61.25%</b>
<b>Volume Traded (millions)</b>	<b>196.53</b>	<b>-45.06%</b>	<b>1,212.87</b>	<b>37,158.68</b>	<b>40,530.19</b>	<b>101,313.88</b>
<b>Value Traded (₦ millions)</b>	<b>1,835.26</b>	<b>-48.52%</b>	<b>14,154.98</b>	<b>407,146.72</b>	<b>426,992.25</b>	<b>1,058,728.32</b>
<b>NGN/USD</b>	<b>412</b>	<b>0.03%</b>	<b>0.09%</b>	<b>4.61%</b>	<b>0.34%</b>	<b>6.55%</b>
<b>NGXASI (\$)</b>	<b>94.80</b>	<b>-0.75%</b>	<b>-1.01%</b>	<b>-7.22%</b>	<b>-3.43%</b>	<b>50.67%</b>
<b>Market Cap (\$ millions)</b>	<b>49,412.00</b>	<b>-0.75%</b>	<b>-1.01%</b>	<b>-7.51%</b>	<b>-3.73%</b>	<b>50.69%</b>

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.08%	0.57%	-7.86%	-12.43%	-7.86%	-5.41%	29.86%	1.60%	-5.21%
BREWERS	-0.30%	-0.23%	-1.17%	-1.86%	-1.17%	2.52%	47.83%	2.31%	-8.44%
CEMENT	-2.25%	-2.75%	-5.09%	20.37%	-5.09%	-7.98%	82.36%	1.76%	-5.25%
TELECOM	0.00%	-0.51%	3.45%	36.48%	3.45%	1.98%	106.35%	1.08%	-2.84%
PERSONAL CARE	0.52%	1.89%	-3.43%	-8.43%	-3.43%	-6.88%	-8.29%	2.17%	-8.33%
CONSTRUCTION	0.00%	0.00%	9.09%	5.68%	9.09%	9.41%	-14.18%	1.76%	-14.26%
FOOD	-0.01%	0.13%	-4.13%	-2.29%	-4.13%	-2.97%	35.25%	1.08%	-4.99%
INSURANCE	-0.34%	0.09%	5.00%	-1.35%	5.00%	8.90%	7.33%	1.18%	-8.23%
OIL& GAS	0.55%	1.68%	37.11%	98.50%	37.11%	77.37%	95.93%	3.53%	-13.19%
REAL ESTATE	0.00%	0.06%	-2.17%	-2.38%	-2.17%	-2.00%	-4.37%	0.22%	-2.38%
ARM Capitalization Indices									
Large Cap (Top 10%)	-0.79%	-1.08%	-2.73%	13.79%	-2.73%	-3.53%	65.03%	0.94%	-1.97%
Mid Cap (Mid 30%)	-0.18%	0.55%	-0.67%	-1.72%	-0.67%	1.20%	15.67%	0.83%	-3.25%
Small Cap (Bottom 60%)	3.60%	50.76%	3.81%	-21.06%	3.81%	1.91%	-47.66%	5.54%	-29.06%



**Coverage Performance**

		Market Cap. (N'mln)	Closing Price	1-day Return	1-week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	238,655.77	8.25	0.00%	-1.79%	-8.84%	-5.71%	25.00%	-8.84%	-2.37%	9.70	7.20	9.70	7.20	10.00	6.10
FBN Holdings	31-Dec	256,651.34	7.15	-2.72%	0.70%	-4.03%	-7.74%	40.20%	-4.03%	0.00%	7.65	6.90	7.85	6.90	8.40	4.90
FCMB	31-Dec	59,408.13	3.00	0.33%	-0.33%	-7.69%	-10.45%	72.41%	-7.69%	-9.91%	3.50	2.66	3.50	2.66	3.80	1.71
Guaranty Trust Bank	31-Dec	868,219.79	29.50	0.00%	-0.17%	-10.61%	-20.27%	26.61%	-10.61%	-8.81%	36.00	28.00	36.00	28.00	38.20	20.70
StanbicBTC HOLDCO	31-Dec	457,000.00	45.70	1.56%	1.33%	3.86%	1.90%	40.62%	3.86%	3.75%	52.90	38.70	52.90	38.70	52.90	29.00
United Bank for Africa	31-Dec	242,413.20	7.35	0.00%	0.68%	-16.95%	-15.52%	14.84%	-16.95%	-15.03%	9.25	6.80	9.25	6.80	9.75	5.95
Union Bank	31-Dec	101,614.84	6.00	5.26%	5.26%	13.21%	1.69%	-6.25%	13.21%	12.15%	6.10	4.55	6.10	4.55	6.70	4.55
Wema Bank	31-Dec	22,903.26	0.58	5.45%	-1.69%	-21.62%	-26.58%	0.00%	-21.62%	-15.94%	0.75	0.55	0.75	0.55	0.90	0.50
Zenith Bank	31-Dec	737,817.60	23.50	-0.84%	1.08%	-8.38%	-11.99%	48.26%	-8.38%	-5.24%	27.20	20.30	27.20	20.30	28.15	14.80
Ecobank	31-Dec	86,144.60	5.40	1.89%	1.89%	-18.18%	-22.30%	10.20%	-18.18%	-10.00%	6.75	4.70	6.75	4.70	7.30	3.90
Fidelity Bank	31-Dec	66,352.29	2.29	-3.78%	0.00%	-12.60%	-19.65%	25.14%	-12.60%	-9.13%	2.77	2.10	2.77	2.10	3.07	1.65
Sterling Bank	31-Dec	44,337.24	1.54	-3.75%	2.67%	-23.76%	-26.32%	18.46%	-23.76%	-24.51%	2.04	1.43	2.10	1.43	2.42	1.14
<b>BREWERIES</b>																
Guinness	30-Jun	42,993.11	28.55	0.18%	-1.55%	58.17%	43.11%	67.94%	58.17%	50.26%	35.90	18.50	35.90	17.65	35.90	13.00
Nigerian Breweries	31-Dec	434,514.73	54.80	0.00%	0.00%	-5.52%	-5.52%	46.13%	-5.52%	-2.14%	63.00	47.00	63.00	47.00	63.10	30.00
International Breweries	31-Mar	18,596.40	5.70	0.00%	6.54%	-17.39%	-19.15%	17.53%	-17.39%	-4.20%	7.07	4.55	7.07	4.55	7.37	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,663,709.09	215.00	0.00%	0.00%	-4.44%	10.26%	45.76%	-4.44%	-12.21%	237.00	204.00	244.90	204.00	245.00	122.00
BUA CEMENT	31-Dec	2,458,552.10	72.60	-5.71%	-6.80%	-9.25%	29.64%	128.30%	-9.25%	-6.14%	80.00	69.95	85.00	69.95	85.00	32.40
Lafarge	31-Dec	110,710.83	20.20	0.00%	-2.42%	-9.42%	-16.18%	78.76%	-9.42%	-4.04%	30.30	19.50	30.30	19.50	30.30	10.00
Julius Berger	31-Dec	27,720.00	21.00	0.00%	0.00%	17.32%	10.53%	-22.22%	17.32%	17.98%	22.65	17.00	22.65	17.00	27.50	15.00
UACN Property DevCo	31-Dec	15,540.00	22.20	0.00%	0.00%	11.00%	0.23%	7.51%	11.00%	11.00%	23.90	18.00	23.90	18.00	23.90	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	21,043.53	5.30	1.92%	2.91%	1.92%	9.28%	16.48%	1.92%	0.00%	5.85	4.15	5.85	4.15	5.85	3.85
Unilever	31-Dec	47,669.53	12.60	0.00%	1.61%	-4.55%	-13.10%	-16.28%	-4.55%	-9.35%	14.60	12.30	14.60	12.30	17.00	11.20
Glaxo Smithkline	31-Dec	7,534.02	6.30	0.00%	0.80%	-10.00%	-17.65%	-7.35%	-10.00%	-8.70%	7.25	6.10	7.25	6.10	8.45	4.30
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	15,401.26	8.20	0.00%	-2.38%	-8.89%	-14.58%	9.33%	-8.89%	-8.89%	10.80	7.75	10.80	7.75	11.00	6.60
Dangote Flour Mills	30-Sep	39,211.69	14.80	0.00%	0.00%	2.07%	-14.94%	34.55%	2.07%	2.07%	17.55	13.00	17.55	13.00	17.55	9.50
Dangote Sugar	31-Dec	213,600.00	17.80	0.00%	1.14%	-7.05%	-20.00%	39.06%	-7.05%	1.14%	21.70	16.40	21.70	16.40	22.25	11.20
Flour Mills	31-Mar	77,415.00	29.50	0.00%	0.00%	10.49%	5.36%	40.48%	10.49%	13.46%	34.70	27.00	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,125,571.88	1,420.00	0.00%	0.00%	-5.65%	1.43%	42.71%	-5.65%	-5.65%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	995.00
Honeywell	31-Mar	8,961.12	1.13	0.00%	0.00%	-7.38%	-2.59%	15.31%	-7.38%	-5.83%	1.49	1.09	1.49	1.09	1.49	0.90
UACN	31-Dec	19,976.99	10.40	-0.48%	0.97%	38.67%	30.82%	49.64%	38.67%	43.45%	10.95	7.15	10.95	7.10	10.95	5.40
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	19,211.60	14.75	0.00%	0.00%	0.00%	20.00%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	10.30
Conoil Plc	31-Dec	12,976.90	18.70	0.00%	0.00%	-10.31%	-10.31%	-2.09%	-10.31%	-10.31%	21.00	17.00	21.00	17.00	21.00	14.40
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	20.00%	28.89%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	173.40
Oando	31-Dec	36,103.86	3.00	0.67%	0.00%	-15.49%	-9.09%	9.09%	-15.49%	-18.92%	3.70	2.65	3.70	2.65	4.00	2.03
MRS Oil	31-Dec	2,793.88	11.00	0.92%	0.92%	-20.00%	-20.00%	-20.29%	-20.00%	-20.00%	13.75	10.90	13.75	10.90	13.80	10.90
Total	31-Dec	49,230.67	145.00	0.00%	2.11%	1.40%	11.62%	41.05%	1.40%	11.54%	145.00	135.90	145.00	130.00	145.00	79.10
Eterna Oil	31-Dec	10,394.03	7.97	9.93%	32.83%	50.95%	83.22%	211.33%	50.95%	56.27%	7.97	4.62	7.97	4.62	7.97	1.80
SEPLAT	31-Dec	343,052.39	620.00	0.00%	0.00%	24.97%	54.73%	30.14%	24.97%	54.11%	620.00	490.00	620.00	402.30	620.00	282.00
<b>INSURANCE</b>																
AllCO Insurance	31-Dec	11,352.26	1.29	0.00%	0.00%	15.18%	35.79%	35.79%	15.18%	14.16%	1.59	1.01	1.59	1.01	1.59	0.72
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	35,291.19	6.00	1.69%	1.69%	2.56%	-7.69%	2.56%	2.56%	2.56%	7.10	5.75	7.10	5.75	7.10	4.55
Mansard	31-Dec	9,240.00	0.88	0.00%	-2.22%	-26.05%	-59.07%	-48.54%	-26.05%	-16.19%	1.70	0.86	1.70	0.86	2.57	0.70
Prestige Assurance	31-Dec	2,372.87	0.43	-6.52%	-6.52%	-6.52%	-21.82%	-28.33%	-6.52%	-6.52%	0.60	0.41	0.60	0.41	0.77	0.41
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	92,052.32	96.50	0.00%	-6.76%	4.32%	20.63%	49.84%	4.32%	6.04%	103.50	90.00	103.50	90.00	103.50	64.00
Presco	31-Dec	78,900.00	78.90	0.00%	0.00%	11.13%	-1.07%	90.12%	11.13%	11.21%	78.90	69.00	78.90	69.00	79.75	41.50
<b>ICT</b>																
MTN Nigeria	31-Dec	3,256,722.09	160.00	0.00%	-1.05%	-3.15%	3.23%	44.14%	-3.15%	-5.83%	182.90	157.00	182.90	157.00	182.90	111.00
AIRTEL AFRICA PLC	31-Dec	3,495,080.90	930.00	0.00%	0.00%	9.18%	86.00%	211.14%	9.18%	9.18%	930.00	851.80	930.00	851.80	930.00	298.90

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ASSOCIATED BUS COMPANY PLC	0.44	10.00%	ASSOCIATED BUS COMPANY PLC	0.44	29.41%	LASACO ASSURANCE PLC.	1.56	321.62%	LASACO ASSURANCE PLC.	1.56	345.71%	LASACO ASSURANCE PLC.	1.56	578.26%
ETERNA PLC.	7.97	9.93%	ROYAL EXCHANGE PLC.	0.83	18.57%	ROYAL EXCHANGE PLC.	0.83	260.87%	ROYAL EXCHANGE PLC.	0.83	219.23%	ROYAL EXCHANGE PLC.	0.83	277.27%
TRANSCORP HOTELS	3.57	9.85%	TRANSCORP HOTELS	3.57	9.85%	CHAMPION BREW. PLC.	1.96	92.16%	CHAMPION BREW. PLC.	1.96	127.91%	ETERNA PLC.	7.97	211.33%
WEMA BANK PLC.	0.58	5.45%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.34	9.68%	MORISON INDUSTRIES PLC.	0.94	91.84%	MORISON INDUSTRIES PLC.	0.94	91.84%	AIRTEL AFRICA PLC	930.00	211.14%
UNION BANK NIG.PLC.	6.00	5.26%	N.E.M INSURANCE CO (NIG) PLC.	2.08	9.47%	GUINNESS NIG PLC	28.55	58.17%	ETERNA PLC.	7.97	56.27%	B.O.C. GASES PLC.	12.25	206.25%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.53	1.92%	CAPITAL HOTEL PLC	2.40	9.09%	ETERNA PLC.	7.97	50.95%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.34	54.55%	CHAMPION BREW. PLC.	1.96	157.89%
P Z CUSSONS NIGERIA PLC.	5.30	1.92%	UBA CAPITAL	6.18	7.29%	MUTUAL BENEFITS ASSURANCE PLC.	0.40	42.86%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	620.00	54.11%	LIVESTOCK FEEDS PLC.	1.80	157.14%
ECOBANK TRANSNATIONAL INCORPORATED	5.40	1.89%	INTERNATIONAL BREWERIES PLC.	5.70	6.54%	U A C N PLC.	10.40	38.67%	GUINNESS NIG PLC	28.55	50.26%	UBA CAPITAL	6.18	141.41%
CUSTODIAN AND ALLIED INSURANCE PLC	6.00	1.69%	UNION BANK NIG.PLC.	6.00	5.26%	MAY & BAKER NIGERIA PLC.	4.50	37.61%	MUTUAL BENEFITS ASSURANCE PLC.	0.40	48.15%	BUA CEMENT PLC	72.60	128.30%
STANBICBTC HOLDCO PLC	45.70	1.56%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.53	3.92%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.34	36.00%	U A C N PLC.	10.40	43.45%	FTN COCOA PROCESSORS PLC	0.42	110.00%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FIDELITY BANK PLC	2.29	-3.78%	OKOMU OIL PALM PLC.	96.50	-6.76%	NIGERIAN ENAMELWARE PLC.	17.95	-18.78%	NIGERIAN ENAMELWARE PLC.	17.95	-18.78%	PRESTIGE ASSURANCE CO. PLC.	0.43	-28.33%
LIVESTOCK FEEDS PLC.	1.80	-5.26%	BUA CEMENT PLC	72.60	-6.80%	MRS OIL NIGERIA PLC.	11.00	-20.00%	OANDO PLC	3.00	-18.92%	S C O A NIG. PLC.	1.95	-33.45%
BUA CEMENT PLC	72.60	-5.71%	NPF MICROFINANCE BANK PLC	1.72	-8.02%	WEMA BANK PLC.	0.58	-21.62%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	GREIF NIGERIA PLC	6.05	-33.52%
LINKAGE ASSURANCE PLC	0.65	-5.80%	AFRICA PRUDENTIAL	6.00	-8.40%	THE INITIATES PLC	0.40	-23.08%	MRS OIL NIGERIA PLC.	11.00	-20.00%	AFROMEDIA PLC	0.20	-35.48%
PRESTIGE ASSURANCE CO. PLC.	0.43	-6.52%	S C O A NIG. PLC.	1.95	-9.30%	STERLING BANK PLC.	1.54	-23.76%	THE INITIATES PLC	0.40	-23.08%	OMATEK VENTURES PLC	0.20	-35.48%
CORNERSTONE INSURANCE COMPANY PLC.	0.51	-7.27%	CHAMPION BREW. PLC.	1.96	-9.68%	MANSARD	0.88	-26.05%	STERLING BANK PLC.	1.54	-24.51%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-39.39%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.34	-8.11%	NIGERIAN ENAMELWARE PLC.	17.95	-9.80%	GREIF NIGERIA PLC	6.05	-26.22%	GREIF NIGERIA PLC	6.05	-26.22%	DAAR COMMUNICATIONS PLC	0.20	-39.39%
S C O A NIG. PLC.	1.95	-9.30%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	-9.85%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	THE INITIATES PLC	0.40	-42.86%
CHAMPION BREW. PLC.	1.96	-9.68%	ACADEMY PRESS PLC.	0.36	-10.00%	S C O A NIG. PLC.	1.95	-33.45%	S C O A NIG. PLC.	1.95	-33.45%	MANSARD	0.88	-48.54%
PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	-9.85%	LINKAGE ASSURANCE PLC	0.65	-13.33%	FTN COCOA PROCESSORS PLC	0.42	-41.67%	FTN COCOA PROCESSORS PLC	0.42	-36.36%	ARBICO PLC.	1.03	-55.60%

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