

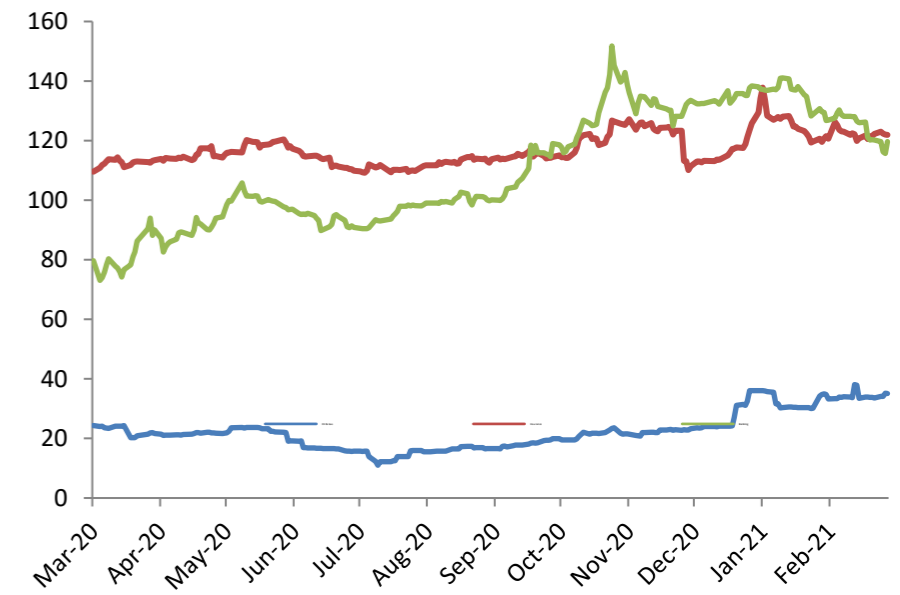
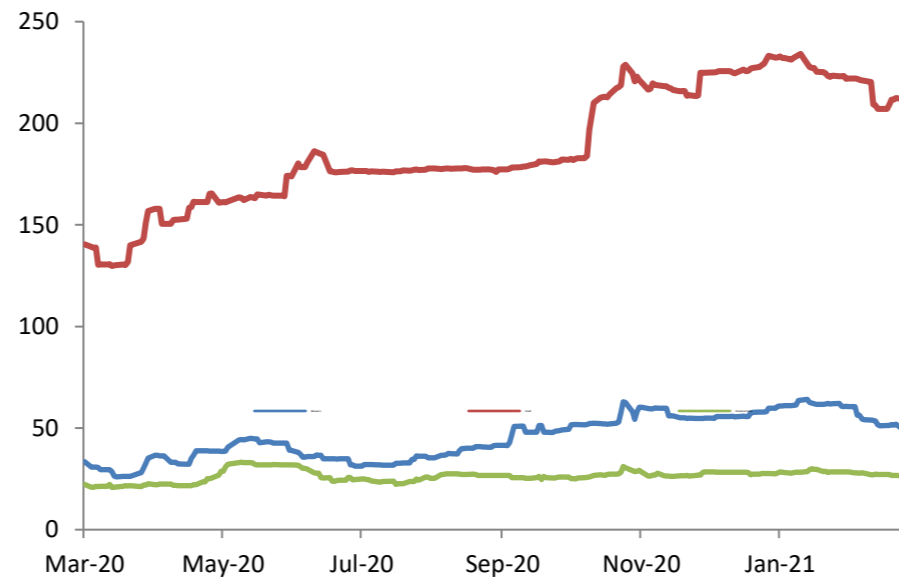
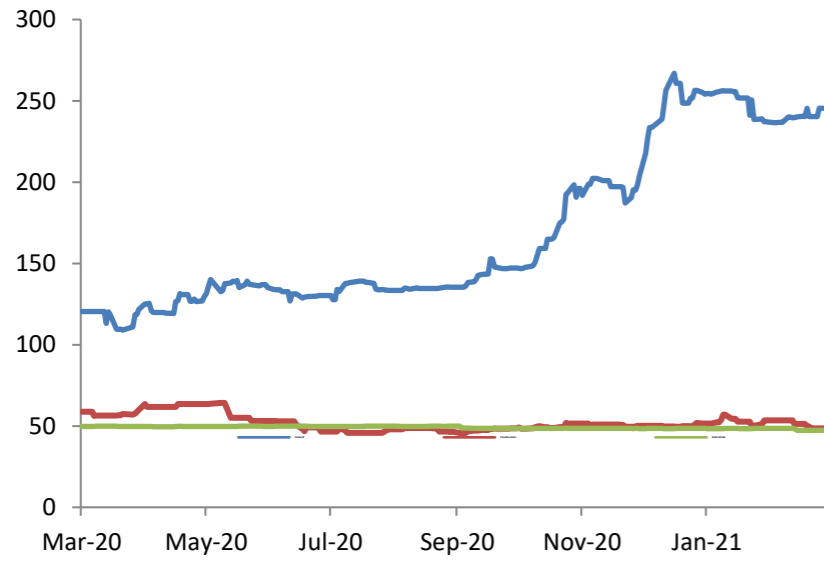
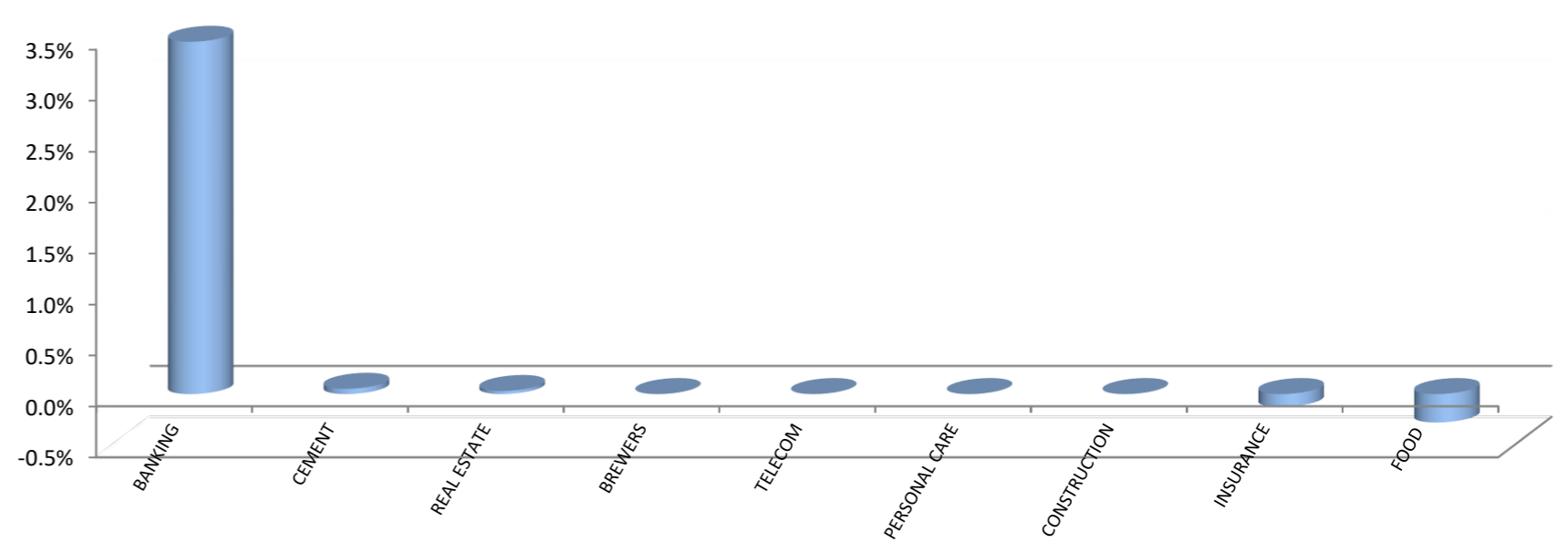
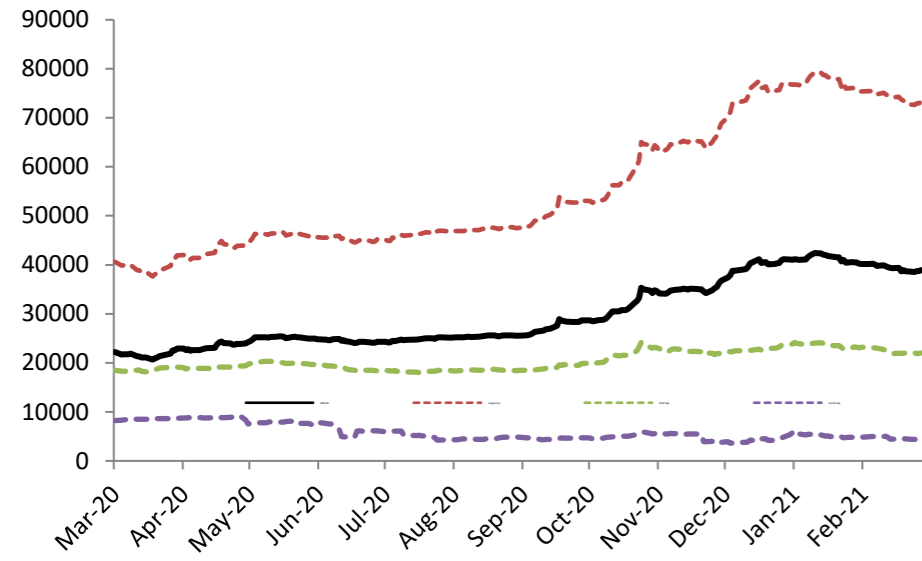
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	38,914.84	0.54%	0.56%	-3.37%	-3.37%	76.26%
Market Cap (N billions)	20,360.44	0.54%	0.56%	-3.31%	-3.31%	76.96%
Volume Traded (millions)	1,468.42	727.76%	2,338.01	27,831.36	27,831.36	103,610.12
Value Traded (N millions)	5,853.55	118.67%	18,988.58	260,395.70	260,395.70	1,014,320.44
NGN/USD	410	-0.02%	0.16%	-0.14%	-0.14%	10.62%
NSEASI (\$)	94.99	0.56%	0.40%	-3.23%	-3.23%	57.54%
Market Cap (\$ millions)	49,699.60	0.56%	0.40%	-3.17%	-3.17%	58.17%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	3.46%	-0.52%	-10.37%	19.58%	-9.49%	-9.49%	49.22%	1.93%	-8.26%
BREWERS	0.00%	-3.20%	-9.20%	20.06%	-10.40%	-10.40%	48.54%	2.77%	-8.50%
CEMENT	0.05%	2.15%	20.20%	81.24%	-4.26%	-4.26%	104.54%	1.97%	-7.30%
TELECOM	0.00%	-0.02%	10.15%	78.87%	1.68%	1.68%	123.01%	1.31%	-6.20%
PERSONAL CARE	0.00%	-0.54%	-6.71%	-0.46%	-5.99%	-5.99%	16.87%	2.34%	-8.33%
CONSTRUCTION	0.00%	-2.07%	-2.92%	4.73%	-2.35%	-2.35%	-14.22%	1.76%	-14.26%
FOOD	-0.28%	-0.17%	-6.09%	19.20%	-5.90%	-5.90%	50.11%	1.37%	-6.12%
INSURANCE	-0.12%	0.25%	9.49%	7.19%	7.43%	7.43%	11.42%	1.17%	-8.23%
OIL& GAS	-0.28%	3.77%	50.74%	111.69%	45.62%	45.62%	44.18%	3.52%	-16.77%
REAL ESTATE	0.03%	0.06%	-2.15%	-4.92%	-2.15%	-2.15%	-4.84%	0.22%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.55%	0.56%	6.52%	54.12%	-3.46%	-3.46%	81.65%	1.04%	-2.55%
Mid Cap (Mid 30%)	0.14%	-0.23%	-1.14%	18.98%	-2.42%	-2.42%	18.55%	0.85%	-3.25%
Small Cap (Bottom 60%)	-1.31%	-3.28%	14.92%	-9.58%	2.21%	2.21%	-46.99%	4.25%	-29.06%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	227,084.58	7.85	0.64%	0.64%	-8.19%	21.71%	37.72%	-7.10%	-7.10%	9.70	7.80	9.70	7.80	10.00	5.40
FBN Holdings	31-Dec	258,446.11	7.20	0.00%	1.41%	1.41%	45.45%	80.00%	0.70%	0.70%	7.85	7.05	7.85	7.05	8.40	3.70
FCMB	31-Dec	56,635.75	2.86	0.35%	-1.38%	-5.30%	38.83%	84.52%	-14.11%	-14.11%	3.50	2.85	3.50	2.85	3.80	1.45
Guaranty Trust Bank	31-Dec	877,049.14	29.80	6.43%	-3.72%	-11.70%	17.55%	62.84%	-7.88%	-7.88%	36.00	28.00	36.00	28.00	38.20	16.75
StanbicBTC HOLDCO	31-Dec	400,000.00	40.00	0.00%	0.00%	-9.09%	2.30%	41.59%	-9.19%	-9.19%	46.60	38.70	46.60	38.70	48.00	23.85
United Bank For Africa	31-Dec	234,167.85	7.10	1.43%	2.16%	-14.46%	18.33%	42.00%	-17.92%	-17.92%	9.25	6.95	9.25	6.95	9.75	4.40
Union Bank	31-Dec	85,525.82	5.05	0.00%	-0.98%	-8.18%	-5.61%	-29.86%	-5.61%	-5.61%	6.10	5.05	6.10	5.05	7.20	4.70
Wema Bank	31-Dec	23,693.02	0.60	1.69%	-7.69%	-14.29%	9.09%	25.00%	-13.04%	-13.04%	0.75	0.55	0.75	0.55	0.90	0.45
Zenith Bank	31-Dec	690,722.86	22.00	7.32%	2.56%	-11.29%	31.74%	81.07%	-11.29%	-11.29%	27.20	20.30	27.20	20.30	28.15	10.70
Ecobank	31-Dec	77,370.62	4.85	0.00%	-5.83%	-26.52%	21.25%	-1.02%	-19.17%	-19.17%	6.75	4.85	6.75	4.85	7.30	3.90
Fidelity Bank	31-Dec	66,062.54	2.28	4.11%	1.79%	-10.59%	28.09%	34.12%	-9.52%	-9.52%	2.77	2.16	2.77	2.16	3.07	1.65
Sterling Bank	31-Dec	42,321.91	1.47	-6.37%	-5.16%	-23.44%	23.53%	36.11%	-27.94%	-27.94%	2.10	1.46	2.10	1.46	2.42	1.00
BREWERIES																
Guinness	30-Jun	38,098.97	25.30	0.00%	7.66%	33.16%	86.72%	0.40%	33.16%	33.16%	25.30	17.65	25.30	17.65	25.30	13.00
Nigerian Breweries	31-Dec	372,667.74	47.00	0.00%	-4.67%	-14.55%	11.90%	56.67%	-16.07%	-16.07%	63.00	47.00	63.00	47.00	63.10	22.00
International Breweries	31-Mar	16,638.88	5.10	0.00%	2.00%	-18.66%	54.55%	-7.27%	-14.29%	-14.29%	7.07	4.55	7.07	4.55	7.37	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,881,827.59	227.80	0.00%	3.55%	8.74%	68.74%	76.59%	-6.98%	-6.98%	244.90	213.00	244.90	213.00	245.00	116.80
BUA CEMENT	31-Dec	2,531,360.47	74.75	0.00%	0.00%	35.91%	85.48%	111.76%	-3.36%	-3.36%	85.00	72.00	85.00	72.00	85.00	29.40
Lafarge	31-Dec	123,864.59	22.60	2.73%	2.49%	2.73%	73.85%	123.76%	7.36%	7.36%	30.30	19.50	30.30	19.50	30.30	8.95
Julius Berger	31-Dec	22,440.00	17.00	0.00%	-3.95%	-5.56%	9.68%	-23.77%	-4.49%	-4.49%	22.65	17.00	22.65	17.00	27.50	15.00
UACN Property DevCo	31-Dec	14,000.00	20.00	0.00%	0.00%	0.00%	16.96%	11.11%	0.00%	0.00%	20.50	18.00	20.50	18.00	23.20	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	19,256.81	4.85	0.00%	-3.00%	-3.00%	14.12%	8.99%	-8.49%	-8.49%	5.85	4.80	5.85	4.80	5.85	3.85
Unilever	31-Dec	50,128.68	13.25	0.00%	0.00%	-7.67%	-7.99%	13.73%	-4.68%	-4.68%	14.60	13.00	14.60	13.00	17.00	9.90
Glaxo Smithkline	31-Dec	7,593.82	6.35	0.00%	2.42%	-9.29%	27.00%	84.06%	-7.97%	-7.97%	7.25	6.20	7.25	6.20	8.45	3.50
FOOD & BEVERAGES																
Cadbury	31-Dec	15,025.62	8.00	0.00%	0.00%	-7.51%	8.11%	28.00%	-11.11%	-11.11%	10.80	8.00	10.80	8.00	11.00	5.15
Dangote Flour Mills	30-Sep	38,416.86	14.50	3.57%	3.57%	0.00%	45.00%	69.59%	0.00%	0.00%	17.55	13.00	17.55	13.00	17.55	8.50
Dangote Sugar	31-Dec	204,000.00	17.00	-2.86%	-5.29%	-5.56%	41.67%	70.00%	-3.41%	-3.41%	21.70	16.50	21.70	16.50	22.25	8.90
Flour Mills	31-Mar	77,939.84	29.70	0.00%	10.00%	14.23%	50.00%	38.79%	14.23%	14.23%	34.70	26.10	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,089,902.35	1,375.00	0.00%	0.00%	-8.64%	17.02%	61.76%	-8.64%	-8.64%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	764.90
Honeywell	31-Mar	9,357.63	1.18	-5.60%	-4.07%	6.31%	28.26%	42.17%	-1.67%	-1.67%	1.49	1.10	1.49	1.10	1.49	0.83
UACN	31-Dec	14,406.48	7.50	4.90%	1.35%	1.35%	23.97%	4.17%	3.45%	3.45%	8.95	7.10	8.95	7.10	9.00	5.40
OIL & GAS																
Forte Oil	31-Dec	19,341.84	14.85	0.00%	0.00%	0.00%	18.44%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	9.55
Conoil Plc	31-Dec	11,831.88	17.05	0.00%	0.00%	-18.23%	11.80%	16.78%	-18.23%	-18.23%	21.00	17.05	21.00	17.05	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	18.44%	55.63%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	146.50
Oando	31-Dec	38,390.43	3.19	-3.04%	4.93%	1.59%	38.70%	44.34%	-13.78%	-13.78%	3.70	2.65	3.70	2.65	4.00	2.01
MRS Oil	31-Dec	3,403.45	13.40	0.00%	0.00%	-2.55%	7.63%	-2.90%	-2.55%	-2.55%	13.75	11.20	13.75	11.20	13.80	11.20
Total	31-Dec	48,212.10	142.00	0.00%	0.00%	9.23%	77.50%	32.71%	9.23%	9.23%	143.00	130.00	143.00	130.00	143.00	79.10
Eterna Oil	31-Dec	6,625.05	5.08	9.96%	9.96%	11.65%	89.55%	128.83%	-0.39%	-0.39%	5.75	4.62	5.75	4.62	5.75	1.80
SEPLAT	31-Dec	304,320.67	550.00	0.00%	1.85%	36.71%	42.86%	1.01%	36.71%	36.71%	583.00	402.30	583.00	402.30	583.00	282.00
INSURANCE																
AIICO Insurance	31-Dec	10,560.25	1.20	-1.64%	-1.64%	-4.00%	33.33%	53.85%	6.19%	6.19%	1.59	1.01	1.59	1.01	1.59	0.71
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	0.00%	23.71%	15.38%	2.56%	2.56%	6.05	5.75	6.05	5.75	6.50	4.55
Mansard	31-Dec	10,080.00	0.96	2.13%	-3.03%	4.35%	-48.11%	-45.14%	-8.57%	-8.57%	1.70	0.90	1.70	0.90	2.57	0.70
Prestige Assurance	31-Dec	2,428.05	0.44	0.00%	2.33%	-6.38%	-20.00%	-12.00%	-4.35%	-4.35%	0.60	0.42	0.60	0.42	0.77	0.42
AGRICULTURE																
Okomu Oil	31-Dec	88,713.63	93.00	0.00%	0.00%	2.20%	19.23%	68.94%	2.20%	2.20%	93.00	90.00	93.00	90.00	93.00	55.05
Presco	31-Dec	69,000.00	69.00	0.00%	0.00%	-3.90%	40.82%	70.58%	-2.75%	-2.75%	75.00	69.00	75.00	69.00	79.75	36.45
ICT																
MTN Nigeria	31-Dec	3,254,686.64	159.90	0.00%	-0.06%	-0.06%	33.25%	60.70%	-5.89%	-5.89%	182.90	158.00	182.90	158.00	182.90	90.00
AIRTEL AFRICA PLC	31-Dec	3,495,080.90	930.00	0.00%	0.00%	20.09%	144.74%	211.14%	9.18%	9.18%	930.00	851.80	930.00	851.80	930.00	298.90

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ETERNA PLC.	5.08	9.96%	N NIG. FLOUR MILLS PLC.	6.20	20.39%	LASACO ASSURANCE PLC.	1.30	271.43%	LASACO ASSURANCE PLC.	1.30	271.43%	LASACO ASSURANCE PLC.	1.30	519.05%
LASACO ASSURANCE PLC.	1.30	8.33%	MCNICHOLS PLC	0.80	18.18%	CHAMPION BREW. PLC.	2.44	183.72%	CHAMPION BREW. PLC.	2.44	183.72%	CHAMPION BREW. PLC.	2.44	243.66%
ZENITH BANK PLC	22.00	7.32%	N.E.M INSURANCE CO (NIG) PLC.	2.09	12.97%	MORISON INDUSTRIES PLC.	0.79	61.22%	MORISON INDUSTRIES PLC.	0.79	61.22%	B.O.C. GASES PLC.	13.61	236.05%
GUARANTY TRUST BANK PLC.	29.80	6.43%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.33	10.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.33	50.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.33	50.00%	LIVESTOCK FEEDS PLC.	2.00	233.33%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	5.00%	FLOUR MILLS NIG. PLC.	29.70	10.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.39	44.44%	MUTUAL BENEFITS ASSURANCE PLC.	0.39	44.44%	AIRTEL AFRICA PLC	930.00	211.14%
U A C N PLC.	7.50	4.90%	ETERNA PLC.	5.08	9.96%	LIVESTOCK FEEDS PLC.	2.00	43.88%	LIVESTOCK FEEDS PLC.	2.00	43.88%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.50	138.10%
UBA CAPITAL	4.75	4.40%	LIVESTOCK FEEDS PLC.	2.00	9.29%	NCR (NIGERIA) PLC.	2.79	42.35%	NCR (NIGERIA) PLC.	2.79	42.35%	ETERNA PLC.	5.08	128.83%
FIDELITY BANK PLC	2.28	4.11%	GUINNESS NIG PLC	25.30	7.66%	B.O.C. GASES PLC.	13.61	42.22%	B.O.C. GASES PLC.	13.61	42.22%	LAFARGE WAPCO PLC.	22.60	123.76%
NATIONAL SALT CO. NIG. PLC	14.50	3.57%	BERGER PAINTS PLC	6.50	7.44%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	550.00	36.71%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	550.00	36.71%	FIDSON HEALTHCARE PLC	4.90	121.72%
LAFARGE WAPCO PLC.	22.60	2.73%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	5.00%	ACADEMY PRESS PLC.	0.41	36.67%	ACADEMY PRESS PLC.	0.41	36.67%	BUA CEMENT PLC	74.75	111.76%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.80	-2.44%	ECOBANK TRANSNATIONAL INCORPORATED	4.85	-5.83%	MEYER PLC.	0.41	-18.00%	MEYER PLC.	0.41	-18.00%	DAAR COMMUNICATIONS PLC	0.25	-24.24%
UNITY BANK PLC	0.70	-2.78%	ASSOCIATED BUS COMPANY PLC	0.28	-6.67%	CONOIL PLC	17.05	-18.23%	CONOIL PLC	17.05	-18.23%	GREIF NIGERIA PLC	6.70	-26.37%
DANGOTE SUGAR REFINERY PLC	17.00	-2.86%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-6.67%	GREIF NIGERIA PLC	6.70	-18.29%	GREIF NIGERIA PLC	6.70	-18.29%	C & I LEASING PLC.	5.00	-27.01%
OANDO PLC	3.19	-3.04%	WEMA BANK PLC.	0.60	-7.69%	AFRICA PRUDENTIAL	5.10	-18.40%	AFRICA PRUDENTIAL	5.10	-18.40%	UNION BANK NIG.PLC.	5.05	-29.86%
IKEJA HOTEL PLC	1.00	-4.76%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.80	-9.09%	S C O A NIG. PLC.	2.38	-18.77%	S C O A NIG. PLC.	2.38	-18.77%	THE INITIATES PLC	0.45	-35.71%
HONEYWELL FLOUR MILL PLC	1.18	-5.60%	LINKAGE ASSURANCE PLC	0.50	-9.09%	ECOBANK TRANSNATIONAL INCORPORATED	4.85	-19.17%	ECOBANK TRANSNATIONAL INCORPORATED	4.85	-19.17%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-39.39%
STERLING BANK PLC.	1.47	-6.37%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-9.09%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	AFROMEDIA PLC	0.20	-41.18%
ASSOCIATED BUS COMPANY PLC	0.28	-6.67%	NCR (NIGERIA) PLC.	2.79	-9.71%	ASSOCIATED BUS COMPANY PLC	0.28	-26.32%	ASSOCIATED BUS COMPANY PLC	0.28	-26.32%	OMATEK VENTURES PLC	0.20	-41.18%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.50	-9.09%	SOVEREIGN TRUST INSURANCE PLC	0.23	-11.54%	STERLING BANK PLC.	1.47	-27.94%	STERLING BANK PLC.	1.47	-27.94%	MANSARD	0.96	-45.14%
LINKAGE ASSURANCE PLC	0.50	-9.09%	AFRICA PRUDENTIAL	5.10	-14.29%	FTN COCOA PROCESSORS PLC	0.42	-36.36%	FTN COCOA PROCESSORS PLC	0.42	-36.36%	ARBICO PLC.	1.03	-63.86%

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