

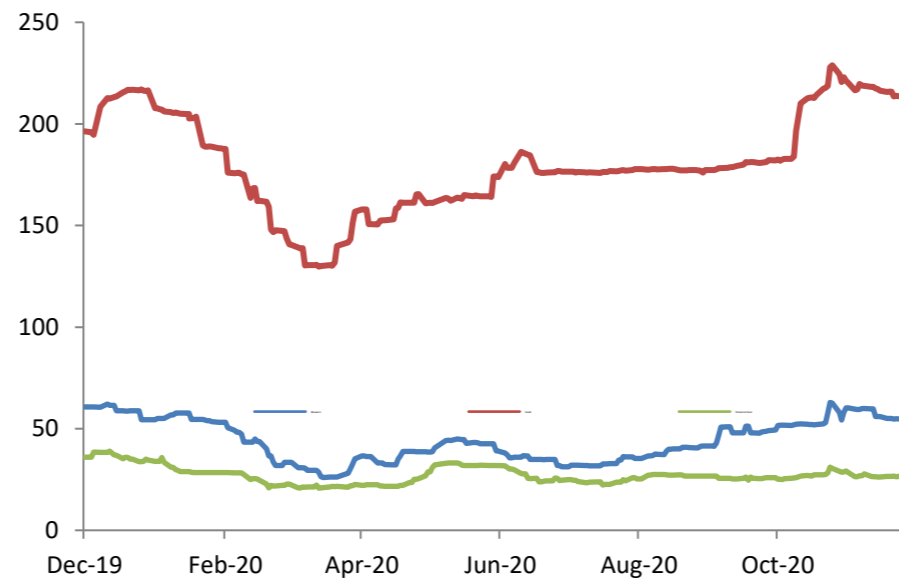
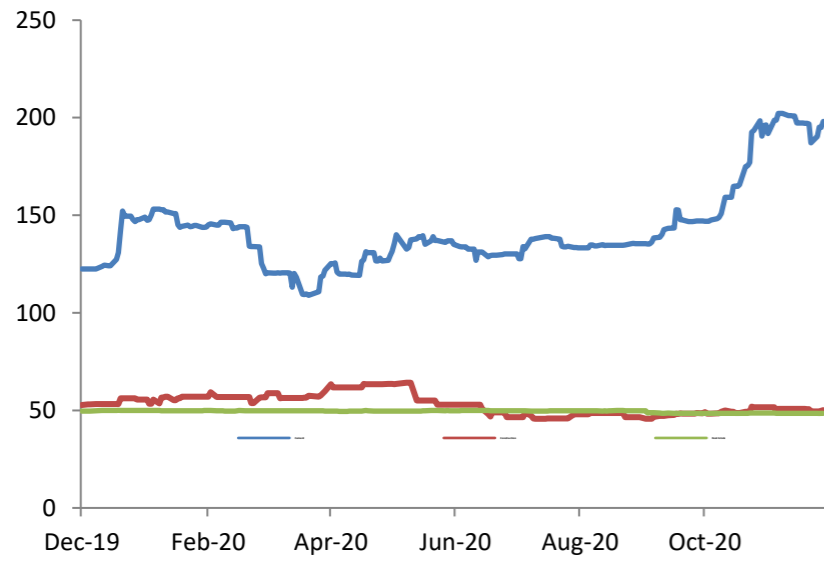
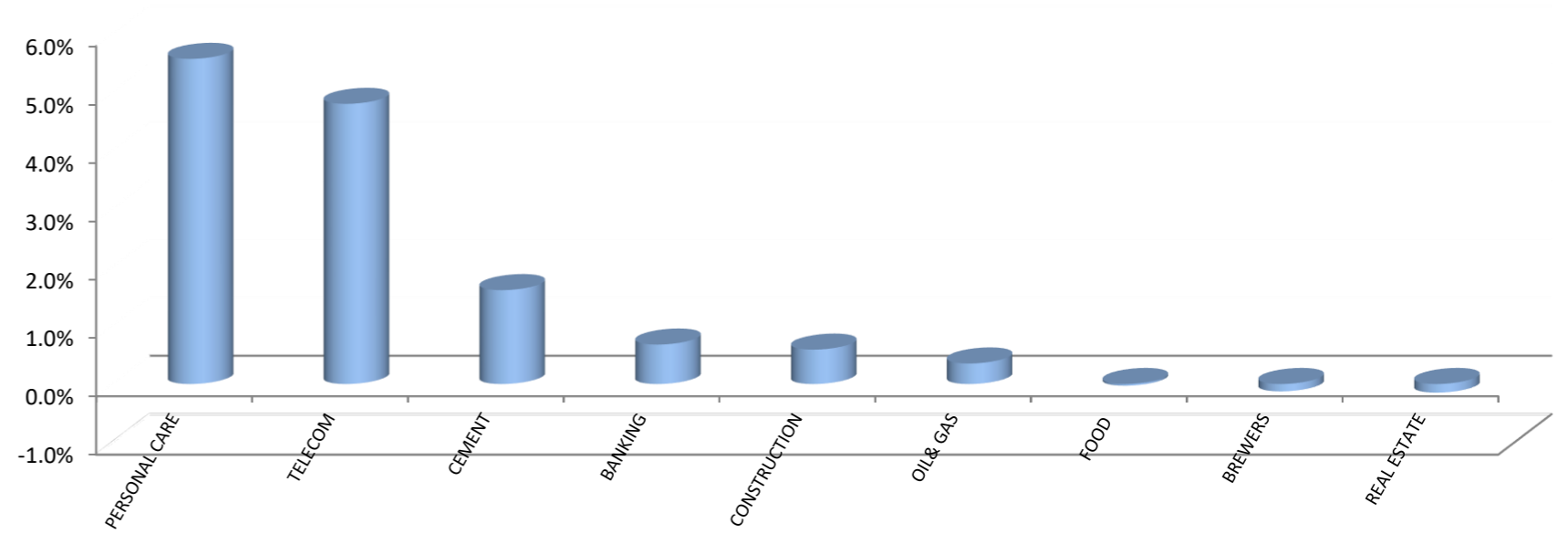
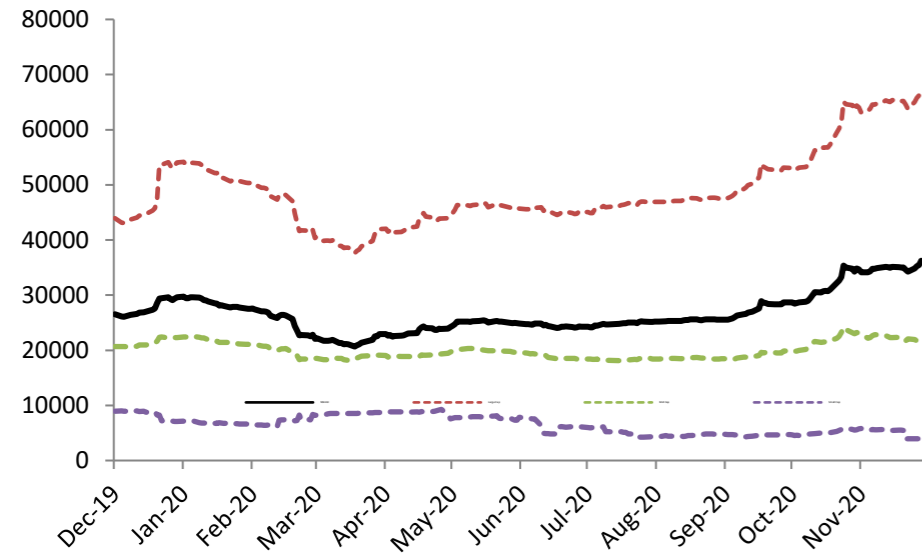
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	36,239.62	2.10%	4.81%	35.06%	35.01%	36.32%
Market Cap (N billions)	18,940.98	2.10%	4.81%	35.06%	46.17%	47.60%
Volume Traded (millions)	343.64	-47.18%	2,226.04	34,160.44	93,597.46	96,110.15
Value Traded (N millions)	4,349.60	90.17%	17,797.61	309,382.12	971,637.80	995,137.41
NGN/USD	394	-0.17%	-0.15%	2.07%	8.09%	8.25%
NSEASI (\$)	91.98	2.28%	4.97%	32.26%	24.09%	25.07%
Market Cap (\$ millions)	48,073.55	2.28%	4.97%	32.26%	34.34%	35.42%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.67%	6.44%	33.33%	37.43%	25.36%	12.44%	12.75%	2.39%	-11.71%
BREWERS	-0.13%	0.03%	31.90%	28.52%	14.22%	-10.91%	-3.61%	3.04%	-8.62%
CEMENT	1.61%	0.73%	46.31%	44.81%	38.96%	59.20%	61.81%	2.01%	-7.30%
TELECOM	4.80%	9.58%	59.79%	79.38%	52.51%	94.76%	86.25%	1.60%	-6.52%
PERSONAL CARE	5.57%	6.32%	6.19%	-11.00%	12.01%	-27.30%	-18.29%	2.73%	-9.37%
CONSTRUCTION	0.59%	-1.16%	7.89%	-5.45%	6.05%	-5.99%	-3.61%	1.80%	-14.26%
FOOD	-0.03%	5.33%	27.77%	29.09%	25.82%	5.85%	12.66%	1.70%	-6.99%
INSURANCE	-2.65%	-9.76%	-2.14%	-6.36%	-4.75%	-5.29%	-3.71%	1.07%	-8.23%
OIL& GAS	0.35%	0.65%	38.20%	20.09%	29.04%	-45.03%	-22.77%	3.68%	-18.51%
REAL ESTATE	-0.15%	-0.15%	-2.81%	-2.70%	-0.21%	-2.95%	-2.50%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	2.25%	5.00%	42.62%	47.45%	35.71%	52.59%	54.23%	1.43%	-4.78%
Mid Cap (Mid 30%)	-0.15%	0.75%	18.74%	11.30%	15.87%	4.30%	3.95%	0.94%	-3.95%
Small Cap (Bottom 60%)	-10.88%	-9.99%	-27.53%	-52.19%	-19.56%	-60.66%	-61.26%	4.25%	-29.06%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	241,548.57	8.35	0.60%	7.74%	26.52%	21.90%	-14.80%	24.63%	-16.50%	10.00	6.70	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	251,267.05	7.00	0.00%	11.11%	42.86%	38.61%	8.53%	34.62%	13.82%	8.40	5.20	8.40	3.70	8.40	3.70
FCMB	31-Dec	56,635.75	2.86	-4.67%	-1.38%	40.20%	65.32%	58.89%	30.59%	54.59%	3.80	2.10	3.80	1.45	3.80	1.45
Guaranty Trust Bank	31-Dec	993,302.30	33.75	-0.59%	4.33%	35.00%	46.74%	12.50%	20.32%	13.64%	38.20	29.00	38.20	16.75	38.20	16.75
Stanbic IBTC Holdings	31-Dec	440,000.00	44.00	0.00%	-0.11%	12.53%	33.33%	18.28%	8.64%	7.32%	48.00	39.55	48.00	23.85	48.00	23.85
United Bank For Africa	31-Dec	273,745.52	8.30	1.84%	5.06%	38.33%	29.69%	18.57%	33.87%	16.08%	9.75	6.25	9.75	4.40	9.75	4.40
Union Bank	31-Dec	93,146.94	5.50	3.77%	1.85%	2.80%	-14.06%	-19.12%	10.00%	-8.33%	6.70	4.70	7.60	4.70	7.60	4.70
Wema Bank	31-Dec	27,246.98	0.69	-1.43%	7.81%	25.45%	15.00%	-8.00%	27.78%	-6.76%	0.90	0.54	0.90	0.44	0.90	0.44
Zenith Bank	31-Dec	777,063.22	24.75	2.70%	12.50%	48.20%	53.25%	33.78%	38.66%	33.06%	28.15	18.05	28.15	10.70	28.15	10.70
Ecobank	31-Dec	104,490.21	6.55	3.97%	12.93%	65.82%	31.00%	-5.76%	55.95%	0.77%	7.30	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	73,595.98	2.54	-2.31%	10.43%	43.50%	45.14%	15.45%	37.30%	23.90%	3.07	1.85	3.07	1.53	3.07	1.53
Sterling Bank	31-Dec	55,277.60	1.92	0.00%	12.28%	62.71%	47.69%	-1.54%	50.00%	-3.52%	2.42	1.28	2.42	0.99	2.42	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	28,009.52	18.60	0.00%	15.89%	37.27%	6.29%	-47.75%	32.86%	-38.10%	22.00	14.00	30.20	13.00	32.05	13.00
Nigerian Breweries	31-Dec	436,100.55	55.00	0.00%	0.00%	30.95%	30.95%	4.36%	12.24%	-6.78%	63.10	48.60	63.10	22.00	63.10	22.00
International Breweries	31-Mar	20,456.04	6.27	0.00%	-12.67%	90.00%	37.80%	-33.30%	60.77%	-34.00%	7.37	3.90	9.50	2.75	9.50	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,408,101.48	200.00	2.56%	0.50%	48.15%	43.88%	42.86%	39.96%	40.85%	205.00	144.00	205.00	116.80	205.00	116.80
Bua Cement	31-Dec	1,862,539.47	55.00	0.00%	0.00%	36.48%	32.85%	N/A	31.74%	N/A	56.00	40.90	56.00	29.40	56.00	29.40
Lafarge Africa	31-Dec	120,028.08	21.90	-0.45%	8.15%	68.46%	99.09%	57.55%	46.00%	43.14%	25.10	15.15	25.10	8.95	25.10	8.95
Julius Berger	31-Dec	23,760.00	18.00	1.12%	-2.17%	16.13%	-9.32%	-5.26%	12.15%	-9.55%	19.25	16.25	27.50	15.00	27.50	15.00
Cap	31-Dec	14,000.00	20.00	0.00%	0.00%	16.96%	-3.15%	-16.67%	16.96%	-16.67%	23.00	17.10	27.50	15.30	27.50	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	19,455.34	4.90	-2.00%	-2.00%	15.29%	0.00%	-18.33%	22.50%	-13.27%	5.75	4.00	5.85	3.75	5.85	3.75
Unilever	31-Dec	54,290.30	14.35	9.54%	9.96%	-0.35%	-15.59%	-22.22%	5.51%	-34.77%	15.75	12.30	20.70	9.90	22.15	9.90
Glaxo Smithkline	31-Dec	8,371.14	7.00	0.00%	4.48%	40.00%	-1.41%	21.74%	40.00%	14.75%	7.95	5.00	8.45	3.45	8.45	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	16,246.45	8.65	0.00%	0.00%	16.89%	8.13%	-18.78%	23.57%	-18.01%	11.00	7.00	11.00	4.95	11.00	4.95
Nascon	30-Sep	38,416.86	14.50	0.00%	-9.38%	45.00%	25.00%	9.43%	39.42%	11.97%	17.40	10.40	17.40	8.50	17.40	8.50
Dangote Sugar	31-Dec	215,400.00	17.95	0.28%	1.99%	60.27%	23.79%	8.46%	44.76%	31.99%	22.25	12.90	22.25	8.90	22.25	8.90
Flour Mills	31-Mar	68,230.17	26.00	-1.89%	5.48%	31.31%	27.45%	34.72%	20.09%	31.98%	30.25	21.00	30.25	17.00	30.25	17.00
Nestle	31-Dec	1,192,947.66	1,505.00	0.00%	7.50%	28.09%	37.51%	15.77%	28.09%	2.39%	1,505.00	1,175.00	1,505.00	764.90	1,505.00	764.90
Honeywell	31-Mar	8,723.22	1.10	4.76%	1.85%	19.57%	1.85%	10.00%	19.57%	11.11%	1.28	0.91	1.28	0.83	1.28	0.83
UACN	31-Dec	14,214.40	7.40	-1.33%	5.71%	22.31%	2.78%	-13.95%	6.47%	-13.95%	8.85	6.45	11.05	5.40	11.05	5.40
<b>OIL &amp; GAS</b>																
Arдова	31-Dec	17,257.87	13.25	0.00%	0.00%	18.44%	31.49%	21.32%	21.99%	21.32%	16.40	11.00	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	14,468.90	20.85	0.00%	0.00%	36.72%	-0.71%	12.70%	36.72%	12.70%	20.85	14.40	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	18.44%	18.38%	54.16%	21.99%	54.16%	228.00	178.30	228.00	133.20	228.00	133.20
Oando	31-Dec	34,419.01	2.86	2.14%	3.62%	24.35%	16.73%	-23.94%	27.11%	-28.32%	4.00	2.09	4.00	1.89	4.00	1.89
MRS Oil	31-Dec	3,492.34	13.75	0.00%	0.00%	10.44%	-0.36%	-10.13%	10.44%	-10.13%	13.75	12.45	15.30	12.45	15.30	12.45
Total	31-Dec	44,137.84	130.00	0.00%	0.00%	62.50%	35.28%	17.22%	34.30%	17.22%	130.00	96.80	130.00	79.10	130.00	79.10
Eterna Oil	31-Dec	5,933.86	4.55	0.00%	0.00%	69.78%	83.47%	51.67%	66.06%	26.39%	5.29	2.74	5.29	1.80	5.29	1.80
SEPLAT	31-Dec	222,596.74	402.30	0.00%	0.00%	4.49%	-6.18%	-26.81%	0.57%	-38.84%	420.00	400.00	605.00	282.00	657.80	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	10,736.25	1.22	1.67%	16.19%	37.08%	37.08%	71.83%	48.78%	69.44%	1.22	0.79	1.22	0.67	1.22	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	35,291.19	6.00	2.56%	2.56%	31.87%	0.00%	-3.23%	15.38%	0.00%	6.50	5.00	6.50	4.55	6.50	4.55
Mansard	31-Dec	8,820.00	0.84	9.09%	-60.75%	-53.07%	-53.85%	-53.33%	-55.79%	-57.58%	2.57	0.70	2.57	0.70	2.57	0.70
Prestige Assurance	31-Dec	2,483.23	0.45	0.00%	-10.00%	-18.18%	-21.05%	-11.76%	-25.00%	-18.18%	0.60	0.45	0.77	0.45	0.77	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	86,805.81	91.00	3.41%	3.41%	16.67%	35.82%	65.45%	13.75%	63.67%	91.00	80.00	91.00	55.05	91.00	55.00
Presco	31-Dec	71,800.00	71.80	0.00%	0.00%	46.53%	58.67%	51.16%	35.47%	51.16%	79.75	53.00	79.75	36.45	79.75	36.45
<b>ICT</b>																
MTN Nigeria	31-Dec	3,154,949.52	155.00	0.00%	0.00%	29.17%	34.78%	37.78%	20.16%	47.62%	162.00	130.00	162.00	90.00	162.00	90.00
Airtel Africa Plc	31-Dec	2,910,312.52	774.40	10.00%	21.00%	103.79%	159.08%	159.08%	103.79%	159.08%	774.40	380.00	774.40	298.90	774.40	298.90

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
AIRTEL AFRICA PLC	774.40	10.00%	FTN COCOA PROCESSORS PLC	0.57	42.50%	FTN COCOA PROCESSORS PLC	0.57	119.23%	FTN COCOA PROCESSORS PLC	0.57	185.00%	FTN COCOA PROCESSORS PLC	0.57	185.00%
FTN COCOA PROCESSORS PLC	0.57	9.62%	GUINNESS NIG PLC	18.60	15.89%	LIVESTOCK FEEDS PLC.	1.30	116.67%	LIVESTOCK FEEDS PLC.	1.30	160.00%	LIVESTOCK FEEDS PLC.	1.30	160.00%
UNILEVER NIGERIA PLC.	14.35	9.54%	ECOBANK TRANSNATIONAL INCORPORATED	6.55	12.93%	AIRTEL AFRICA PLC	774.40	103.79%	AIRTEL AFRICA PLC	774.40	159.08%	AIRTEL AFRICA PLC	774.40	159.08%
MANSARD	0.84	9.09%	VITAFOAM NIG PLC.	7.15	12.60%	B.O.C. GASES PLC.	7.20	69.41%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%	LAW UNION AND ROCK INS. PLC.	1.10	100.00%
UBA CAPITAL	4.71	7.05%	ZENITH BANK PLC	24.75	12.50%	ETERNA PLC.	4.55	66.06%	MAY & BAKER NIGERIA PLC.	3.89	101.55%	UBA CAPITAL	4.71	98.73%
RED STAR EXPRESS PLC	3.25	6.56%	UBA CAPITAL	4.71	11.61%	TRIPPLE GEE AND COMPANY PLC.	0.66	65.00%	UBA CAPITAL	4.71	96.25%	VITAFOAM NIG PLC.	7.15	83.33%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.21	5.00%	MAY & BAKER NIGERIA PLC.	3.89	9.89%	INTERNATIONAL BREWERIES PLC.	6.27	60.77%	AIICO INSURANCE PLC.	1.22	69.44%	MAY & BAKER NIGERIA PLC.	3.89	81.78%
HONEYWELL FLOUR MILL PLC	1.10	4.76%	NPF MICROFINANCE BANK PLC	1.55	8.39%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.93	60.34%	OKOMU OIL PALM PLC.	91.00	63.67%	AIICO INSURANCE PLC.	1.22	71.83%
CHAMS PLC	0.22	4.76%	MUTUAL BENEFITS ASSURANCE PLC.	0.26	8.33%	ECOBANK TRANSNATIONAL INCORPORATED	6.55	55.95%	VITAFOAM NIG PLC.	7.15	62.50%	OKOMU OIL PALM PLC.	91.00	65.45%
NPF MICROFINANCE BANK PLC	1.55	4.73%	LAFARGE WAPCO PLC.	21.90	8.15%	N NIG. FLOUR MILLS PLC.	6.13	51.36%	FIRST CITY MONUMENT BANK PLC.	2.86	54.59%	FIRST CITY MONUMENT BANK PLC.	2.86	58.89%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ROYAL EXCHANGE PLC.	0.22	-4.35%	LINKAGE ASSURANCE PLC	0.46	-8.00%	GREIF NIGERIA PLC	8.20	-9.89%	INTERNATIONAL BREWERIES PLC.	6.27	-34.00%	INTERNATIONAL BREWERIES PLC.	6.27	-33.30%
FIRST CITY MONUMENT BANK PLC.	2.86	-4.67%	ASSOCIATED BUS COMPANY PLC	0.33	-8.33%	TRANSCORP HOTELS	3.60	-10.00%	UNILEVER NIGERIA PLC.	14.35	-34.77%	TRANSCORP HOTELS	3.60	-33.33%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-4.76%	NATIONAL SALT CO. NIG. PLC	14.50	-9.38%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-10.00%	GUINNESS NIG PLC	18.60	-38.10%	N.E.M INSURANCE CO (NIG) PLC.	1.24	-38.00%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	-5.88%	GREIF NIGERIA PLC	8.20	-9.89%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	-15.38%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	402.30	-38.84%	CHAMS PLC	0.22	-38.89%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.27	-6.90%	PRESTIGE ASSURANCE CO. PLC.	0.45	-10.00%	MORISON INDUSTRIES PLC.	0.49	-18.33%	AFROMEDIA PLC	0.20	-41.18%	AFROMEDIA PLC	0.20	-41.18%
UNIVERSITY PRESS PLC.	1.28	-7.25%	CHAMPION BREW. PLC.	0.81	-10.00%	ROYAL EXCHANGE PLC.	0.22	-18.52%	N.E.M INSURANCE CO (NIG) PLC.	1.24	-48.76%	GUINNESS NIG PLC	18.60	-47.75%
CHAMPION BREW. PLC.	0.81	-8.99%	INTERNATIONAL BREWERIES PLC.	6.27	-12.67%	OMATEK VENTURES PLC	0.20	-23.08%	NCR (NIGERIA) PLC.	2.17	-51.78%	NCR (NIGERIA) PLC.	2.17	-51.78%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	-9.09%	OMATEK VENTURES PLC	0.20	-16.67%	PRESTIGE ASSURANCE CO. PLC.	0.45	-25.00%	MANSARD	0.84	-57.58%	MANSARD	0.84	-53.33%
OMATEK VENTURES PLC	0.20	-9.09%	N.E.M INSURANCE CO (NIG) PLC.	1.24	-47.23%	N.E.M INSURANCE CO (NIG) PLC.	1.24	-38.92%	OMATEK VENTURES PLC	0.20	-60.00%	OMATEK VENTURES PLC	0.20	-60.00%
N.E.M INSURANCE CO (NIG) PLC.	1.24	-47.23%	MANSARD	0.84	-60.75%	MANSARD	0.84	-55.79%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-70.66%

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