

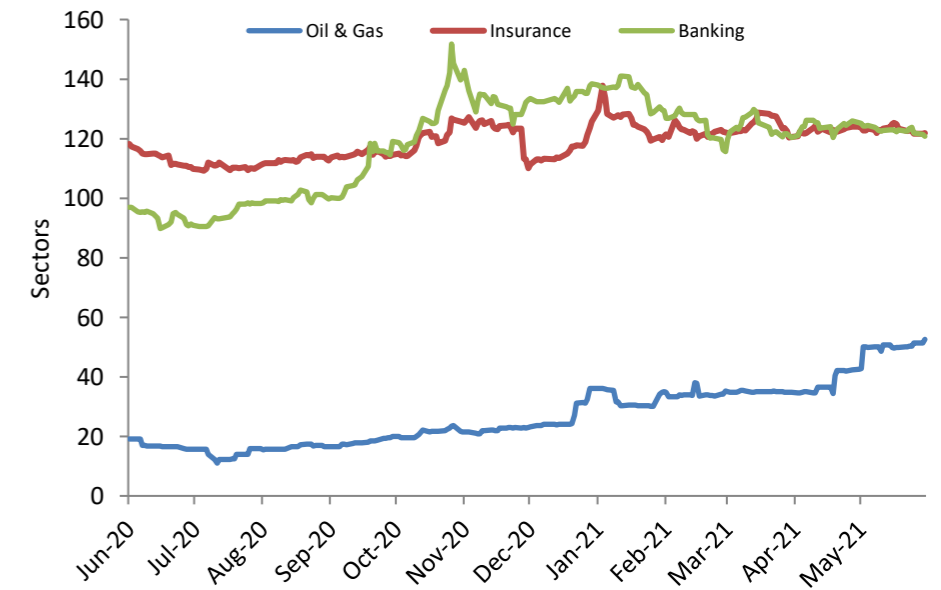
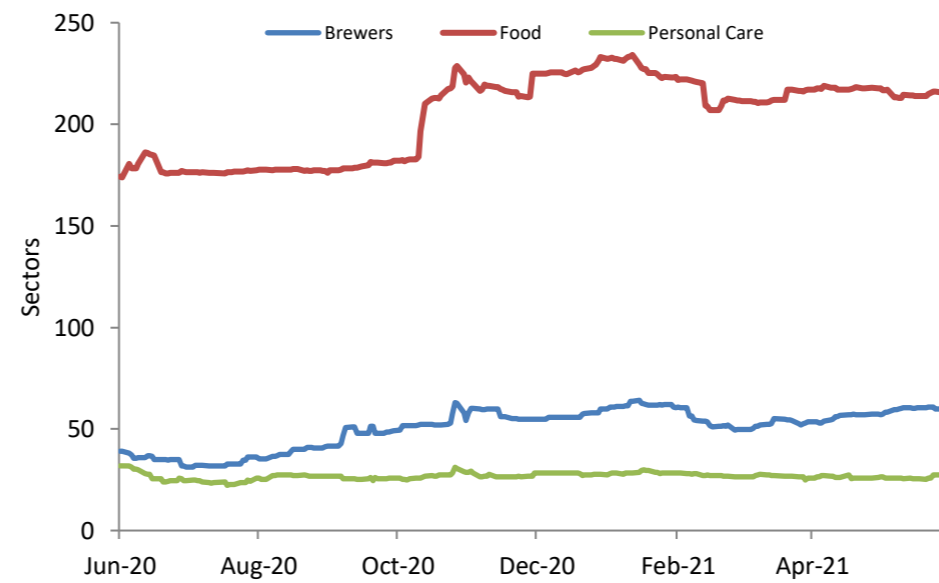
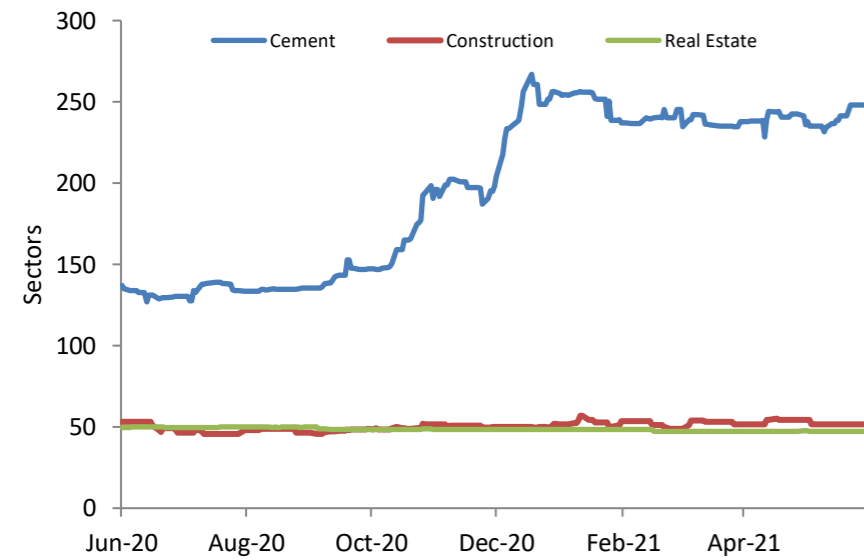
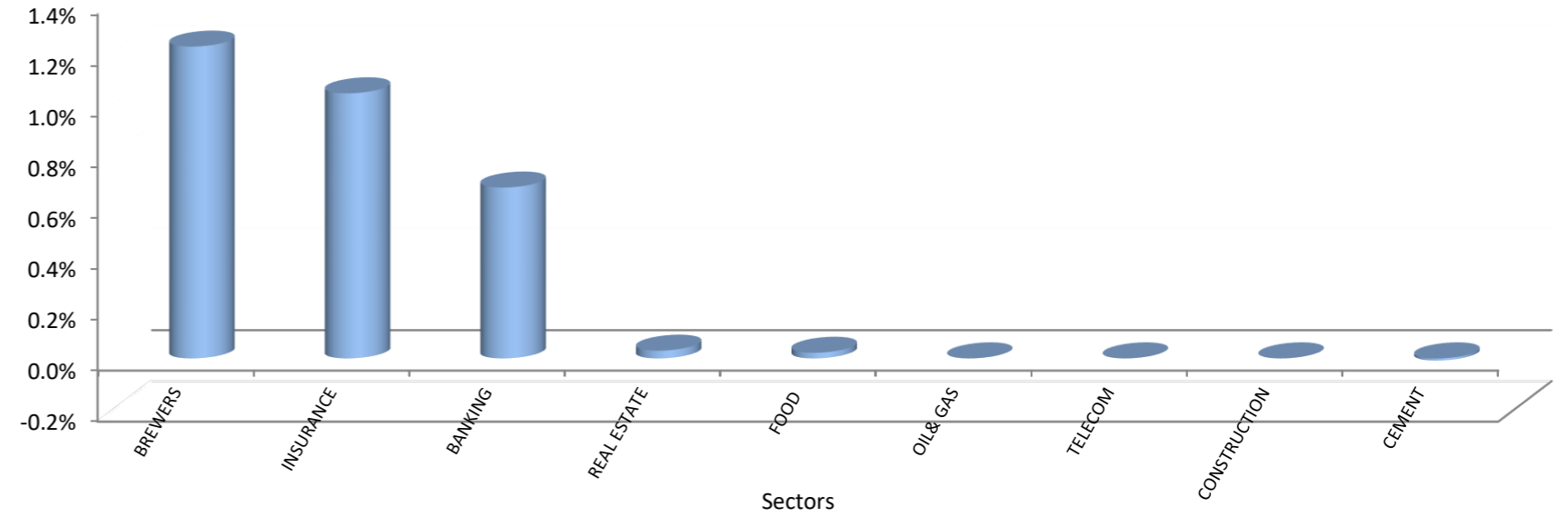
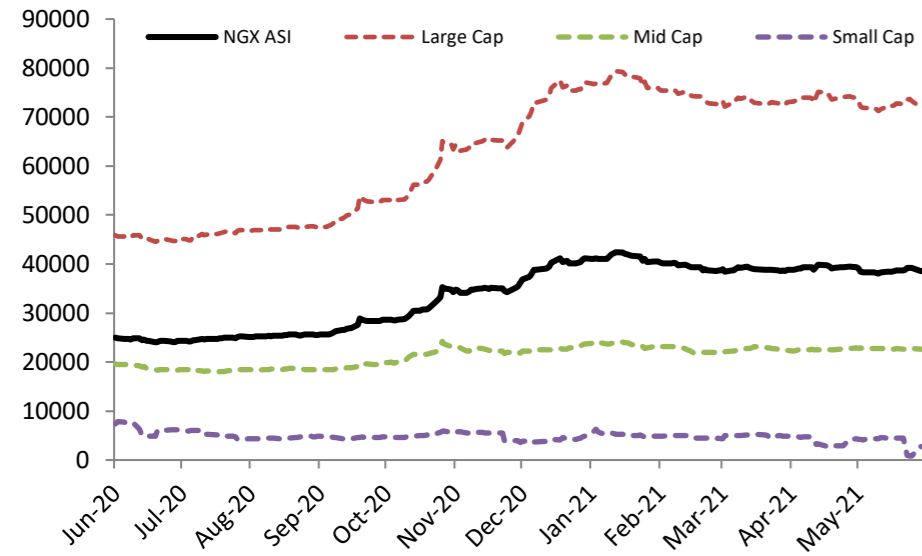
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NGXASI Index	38,615.11	0.13%	-1.52%	-3.75%	-4.11%	54.87%
Market Cap (₦ billions)	20,125.55	0.13%	-1.53%	-4.06%	-4.42%	54.73%
Volume Traded (millions)	159.32	-46.57%	1,042.21	41,928.12	45,299.63	100,379.46
Value Traded (₦ millions)	1,393.92	-50.37%	11,396.19	455,963.49	475,809.03	1,034,036.14
NGN/USD	412	-0.12%	-0.08%	4.57%	0.30%	6.69%
NGXASI (\$)	93.84	0.25%	-1.44%	-8.15%	-4.40%	44.51%
Market Cap (\$ millions)	48,907.77	0.25%	-1.45%	-8.45%	-4.71%	44.38%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.67%	-1.78%	-10.38%	-8.49%	-10.38%	-8.00%	25.63%	1.53%	-5.21%
BREWERS	1.22%	-0.03%	5.19%	10.85%	5.19%	9.11%	55.25%	2.13%	-8.44%
CEMENT	-0.01%	-0.01%	-0.22%	25.17%	-0.22%	-3.26%	81.26%	1.68%	-4.88%
TELECOM	0.00%	-4.56%	-4.62%	3.59%	-4.62%	-5.97%	85.14%	1.15%	-4.91%
PERSONAL CARE	-0.24%	1.39%	1.50%	-2.40%	1.50%	-2.12%	-13.13%	2.13%	-8.33%
CONSTRUCTION	0.00%	0.00%	3.52%	3.22%	3.52%	3.82%	-2.40%	1.51%	-5.20%
FOOD	0.02%	-0.17%	-5.10%	-4.11%	-5.10%	-3.95%	23.79%	1.01%	-4.99%
INSURANCE	1.04%	0.59%	4.62%	11.82%	4.62%	8.50%	4.23%	1.16%	-8.23%
OIL& GAS	0.00%	4.76%	68.87%	129.80%	68.87%	118.46%	174.15%	3.55%	-11.92%
REAL ESTATE	0.03%	0.06%	-2.29%	-2.15%	-2.29%	-2.12%	-4.79%	0.22%	-2.38%
ARM Capitalization Indices									
Large Cap (Top 10%)	0.14%	-1.99%	-4.18%	6.54%	-4.18%	-4.97%	57.33%	0.93%	-1.97%
Mid Cap (Mid 30%)	0.22%	-0.35%	-0.96%	3.99%	-0.96%	0.91%	15.64%	0.81%	-3.25%
Small Cap (Bottom 60%)	3.17%	238.51%	-34.10%	-21.46%	-34.10%	-35.31%	-62.32%	16.26%	-65.17%



Coverage Performance

		Market Cap. (N'mln)	Closing Price	1-day Return	1-week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	245,887.76	8.50	0.00%	4.29%	-6.08%	1.80%	25.00%	-6.08%	0.59%	9.70	7.20	9.70	7.20	10.00	6.10
FBN Holdings	31-Dec	260,240.87	7.25	0.00%	1.40%	-2.68%	3.57%	42.16%	-2.68%	1.40%	7.65	6.90	7.85	6.90	8.40	4.90
FCMB	31-Dec	63,170.65	3.19	1.92%	2.24%	-1.85%	11.54%	84.39%	-1.85%	-4.20%	3.50	2.66	3.50	2.66	3.80	1.71
Guaranty Trust Bank	31-Dec	840,260.17	28.55	1.78%	-1.55%	-13.48%	-15.41%	23.59%	-13.48%	-11.75%	36.00	28.00	36.00	28.00	38.20	20.70
StanbicBTC HOLDCO	31-Dec	390,000.00	39.00	0.00%	-16.49%	-11.36%	-11.36%	18.18%	-11.36%	-11.46%	52.90	38.70	52.90	38.70	52.90	29.00
United Bank for Africa	31-Dec	242,413.20	7.35	1.38%	3.52%	-16.95%	-11.45%	14.84%	-16.95%	-15.03%	9.25	6.80	9.25	6.80	9.75	5.95
Union Bank	31-Dec	98,227.68	5.80	0.00%	0.00%	9.43%	5.45%	-9.38%	9.43%	8.41%	6.10	4.55	6.10	4.55	6.70	4.55
Wema Bank	31-Dec	21,718.61	0.55	0.00%	-3.51%	-25.68%	-20.29%	-6.78%	-25.68%	-20.29%	0.75	0.55	0.75	0.55	0.90	0.50
Zenith Bank	31-Dec	737,817.60	23.50	0.43%	1.73%	-8.38%	-5.05%	45.51%	-8.38%	-5.24%	27.20	20.30	27.20	20.30	28.15	14.80
Ecobank	31-Dec	82,954.06	5.20	0.00%	0.00%	-21.21%	-20.61%	4.00%	-21.21%	-13.33%	6.75	4.70	6.75	4.70	7.30	3.90
Fidelity Bank	31-Dec	65,483.04	2.26	0.00%	-1.31%	-13.74%	-11.02%	29.14%	-13.74%	-10.32%	2.77	2.10	2.77	2.10	3.07	1.65
Sterling Bank	31-Dec	44,337.24	1.54	-1.91%	-3.75%	-23.76%	-19.79%	18.46%	-23.76%	-24.51%	2.04	1.43	2.10	1.43	2.42	1.14
BREWERIES																
Guinness	30-Jun	43,670.76	29.00	0.00%	0.00%	60.66%	55.91%	65.71%	60.66%	52.63%	35.90	18.50	35.90	17.65	35.90	13.00
Nigerian Breweries	31-Dec	467,816.95	59.00	1.20%	0.00%	1.72%	7.27%	55.26%	1.72%	5.36%	63.00	47.00	63.00	47.00	63.10	30.00
International Breweries	31-Mar	17,617.64	5.40	-1.82%	0.00%	-21.74%	-13.88%	18.68%	-21.74%	-9.24%	7.07	4.55	7.07	4.55	7.37	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,919,316.70	230.00	0.00%	0.00%	2.22%	15.00%	65.47%	2.22%	-6.08%	237.00	204.00	244.90	204.00	245.00	122.00
BUA CEMENT	31-Dec	2,505,962.20	74.00	0.00%	0.00%	-7.50%	34.55%	78.74%	-7.50%	-4.33%	80.00	69.95	85.00	69.95	85.00	38.60
Lafarge	31-Dec	114,547.34	20.90	-0.48%	-0.48%	-6.28%	-4.57%	90.00%	-6.28%	-0.71%	30.30	19.50	30.30	19.50	30.30	10.00
Julius Berger	31-Dec	25,212.00	19.10	0.00%	0.00%	6.70%	6.11%	-3.78%	6.70%	7.30%	22.65	17.00	22.65	17.00	22.65	15.00
UACN Property DevCo	31-Dec	13,300.00	19.00	0.00%	0.00%	-5.00%	-5.00%	-7.99%	-5.00%	-5.00%	23.90	18.00	23.90	18.00	23.90	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,028.77	5.80	0.00%	-3.33%	11.54%	18.37%	18.37%	11.54%	9.43%	6.00	4.15	6.00	4.15	6.00	3.85
Unilever	31-Dec	49,939.51	13.20	-0.38%	3.94%	0.00%	-8.01%	-22.35%	0.00%	-5.04%	14.60	11.65	14.60	11.65	17.00	11.20
Glaxo Smithkline	31-Dec	7,175.26	6.00	0.00%	0.00%	-14.29%	-14.29%	-15.49%	-14.29%	-13.04%	7.25	6.00	7.25	6.00	7.95	4.30
FOOD & BEVERAGES																
Cadbury	31-Dec	14,837.80	7.90	0.00%	-1.86%	-12.22%	-8.67%	-1.25%	-12.22%	-12.22%	10.80	7.75	10.80	7.75	11.00	6.60
Dangote Flour Mills	30-Sep	38,284.38	14.45	0.00%	-0.34%	-0.34%	-0.34%	24.57%	-0.34%	-0.34%	17.55	13.00	17.55	13.00	17.55	9.50
Dangote Sugar	31-Dec	213,000.00	17.75	0.00%	0.00%	-7.31%	-1.11%	22.41%	-7.31%	0.85%	21.70	16.40	21.70	16.40	22.25	11.20
Flour Mills	31-Mar	77,415.00	29.50	0.00%	-1.50%	10.49%	13.46%	44.61%	10.49%	13.46%	34.70	27.00	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	0.00%	-6.98%	-6.98%	27.91%	-6.98%	-6.98%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	1,094.50
Honeywell	31-Mar	11,181.58	1.41	0.71%	9.30%	15.57%	28.18%	30.56%	15.57%	17.50%	1.49	1.09	1.49	1.09	1.49	0.90
UACN	31-Dec	18,632.38	9.70	1.57%	-11.01%	29.33%	31.08%	34.72%	29.33%	33.79%	11.25	7.15	11.25	7.10	11.25	5.40
OIL & GAS																
Forte Oil	31-Dec	20,188.46	15.50	0.00%	0.00%	0.00%	0.00%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	10.30
Conoil Plc	31-Dec	14,226.02	20.50	0.00%	0.00%	-1.68%	-1.68%	-2.38%	-1.68%	-1.68%	21.00	17.00	21.00	17.00	21.00	14.40
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	0.00%	18.38%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	173.40
Oando	31-Dec	35,742.82	2.97	0.00%	-1.00%	-16.34%	3.85%	16.47%	-16.34%	-19.73%	3.70	2.65	3.70	2.65	4.00	2.03
MRS Oil	31-Dec	3,200.26	12.60	0.00%	0.00%	-8.36%	-8.36%	-8.70%	-8.36%	-8.36%	13.75	10.90	13.75	10.90	13.80	10.90
Total	31-Dec	49,230.67	145.00	0.00%	0.00%	1.40%	11.54%	50.88%	1.40%	11.54%	145.00	135.90	145.00	130.00	145.00	79.10
Eterna Oil	31-Dec	9,976.71	7.65	0.00%	-4.37%	44.89%	68.13%	208.47%	44.89%	50.00%	8.00	4.62	8.00	4.62	8.00	1.80
SEPLAT	31-Dec	387,317.22	700.00	0.00%	2.94%	41.10%	74.00%	63.25%	41.10%	74.00%	700.00	490.00	700.00	402.30	700.00	282.00
INSURANCE																
AllCO Insurance	31-Dec	9,856.23	1.12	2.75%	0.00%	0.00%	-8.20%	15.46%	0.00%	-0.88%	1.59	1.01	1.59	1.01	1.59	0.72
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	34,997.09	5.95	0.00%	0.00%	1.71%	-0.83%	-0.83%	1.71%	1.71%	7.10	5.75	7.10	5.75	7.10	4.55
Mansard	31-Dec	9,555.00	0.91	0.00%	8.33%	-23.53%	8.33%	-50.00%	-23.53%	-13.33%	1.70	0.83	1.70	0.83	2.57	0.70
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	10.87%	13.33%	-10.53%	10.87%	10.87%	0.60	0.41	0.60	0.41	0.60	0.41
AGRICULTURE																
Okomu Oil	31-Dec	100,637.51	105.50	0.00%	-9.44%	14.05%	15.93%	57.46%	14.05%	15.93%	116.50	90.00	116.50	90.00	116.50	64.00
Presco	31-Dec	74,000.00	74.00	0.00%	-2.50%	4.23%	3.06%	63.54%	4.23%	4.30%	78.90	69.00	78.90	69.00	79.75	45.25
ICT																
MTN Nigeria	31-Dec	3,358,494.65	165.00	0.00%	0.00%	-0.12%	6.45%	42.86%	-0.12%	-2.88%	182.90	157.00	182.90	157.00	182.90	115.00
AIRTEL AFRICA PLC	31-Dec	2,831,015.53	753.30	0.00%	-10.00%	-11.56%	-2.72%	152.02%	-11.56%	-11.56%	930.00	753.30	930.00	753.30	930.00	298.90

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CHAMPION BREW. PLC.	1.98	10.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.49	13.95%	LASACO ASSURANCE PLC.	1.50	305.41%	LASACO ASSURANCE PLC.	1.50	328.57%	LASACO ASSURANCE PLC.	1.50	500.00%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.58	9.43%	CUTIX PLC.	2.78	9.88%	ROYAL EXCHANGE PLC.	0.68	195.65%	MORISON INDUSTRIES PLC.	1.36	177.55%	ETERNA PLC.	7.65	208.47%
LASACO ASSURANCE PLC.	1.50	7.91%	HONEYWELL FLOUR MILL PLC	1.41	9.30%	MORISON INDUSTRIES PLC.	1.36	177.55%	ROYAL EXCHANGE PLC.	0.68	161.54%	ROYAL EXCHANGE PLC.	0.68	183.33%
BERGER PAINTS PLC	7.70	7.69%	MANSARD	0.91	8.33%	CHAMPION BREW. PLC.	1.98	94.12%	CHAMPION BREW. PLC.	1.98	130.23%	LIVESTOCK FEEDS PLC.	1.83	161.43%
MUTUAL BENEFITS ASSURANCE PLC.	0.49	6.52%	RED STAR EXPRESS PLC	3.35	8.06%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.46	84.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.46	109.09%	AIRTEL AFRICA PLC	753.30	152.02%
LEARN AFRICA PLC.	1.03	5.10%	LASACO ASSURANCE PLC.	1.50	7.14%	MUTUAL BENEFITS ASSURANCE PLC.	0.49	75.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.49	81.48%	UBA CAPITAL	6.17	141.96%
AIICO INSURANCE PLC.	1.12	2.75%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	5.00%	GUINNESS NIG PLC	29.00	60.66%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	700.00	74.00%	B.O.C. GASES PLC.	10.53	133.48%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.46	2.22%	AFRICA PRUDENTIAL	6.40	4.92%	ETERNA PLC.	7.65	44.89%	VITAFOAM NIG PLC.	12.10	55.13%	MORISON INDUSTRIES PLC.	1.36	126.67%
FIRST CITY MONUMENT BANK PLC.	3.19	1.92%	N NIG. FLOUR MILLS PLC.	6.15	4.24%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	700.00	41.10%	GUINNESS NIG PLC	29.00	52.63%	CHAMPION BREW. PLC.	1.98	125.00%
GUARANTY TRUST BANK PLC.	28.55	1.78%	UNILEVER NIGERIA PLC.	13.20	3.94%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.58	38.10%	ETERNA PLC.	7.65	50.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.49	122.73%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CHAMS PLC	0.20	0.00%	LEARN AFRICA PLC.	1.03	-5.50%	INTERNATIONAL BREWERIES PLC.	5.40	-21.74%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%
COMPUTER WAREHOUSE GROUP PLC	1.15	0.00%	IKEJA HOTEL PLC	0.94	-6.00%	MANSARD	0.91	-23.53%	WEMA BANK PLC.	0.55	-20.29%	OMATEK VENTURES PLC	0.20	-28.57%
ABBAY BUILDING SOCIETY PLC	0.95	0.00%	N.E.M INSURANCE CO (NIG) PLC.	1.87	-6.50%	STERLING BANK PLC.	1.54	-23.76%	IKEJA HOTEL PLC	0.94	-21.67%	THE INITIATES PLC	0.47	-32.86%
UNILEVER NIGERIA PLC.	13.20	-0.38%	LINKAGE ASSURANCE PLC	0.55	-8.33%	WEMA BANK PLC.	0.55	-25.68%	STERLING BANK PLC.	1.54	-24.51%	S C O A NIG. PLC.	1.95	-33.45%
LAFARGE WAPCO PLC.	20.90	-0.48%	FTN COCOA PROCESSORS PLC	0.33	-8.33%	GREIF NIGERIA PLC	6.05	-26.22%	GREIF NIGERIA PLC	6.05	-26.22%	GREIF NIGERIA PLC	6.05	-33.52%
N.E.M INSURANCE CO (NIG) PLC.	1.87	-1.06%	ROYAL EXCHANGE PLC.	0.68	-9.33%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-39.39%
LINKAGE ASSURANCE PLC	0.55	-1.79%	OKOMU OIL PALM PLC.	105.50	-9.44%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	DAAR COMMUNICATIONS PLC	0.20	-39.39%
INTERNATIONAL BREWERIES PLC.	5.40	-1.82%	ABBAY BUILDING SOCIETY PLC	0.95	-9.52%	S C O A NIG. PLC.	1.95	-33.45%	S C O A NIG. PLC.	1.95	-33.45%	MANSARD	0.91	-50.00%
STERLING BANK PLC.	1.54	-1.91%	AIRTEL AFRICA PLC	753.30	-10.00%	FTN COCOA PROCESSORS PLC	0.33	-54.17%	FTN COCOA PROCESSORS PLC	0.33	-50.00%	ARBICO PLC.	1.03	-50.72%
UNITY BANK PLC	0.55	-3.51%	U A C N PLC.	9.70	-11.01%	COMPUTER WAREHOUSE GROUP PLC	1.15	-54.72%	COMPUTER WAREHOUSE GROUP PLC	1.15	-54.72%	COMPUTER WAREHOUSE GROUP PLC	1.15	-54.72%

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