

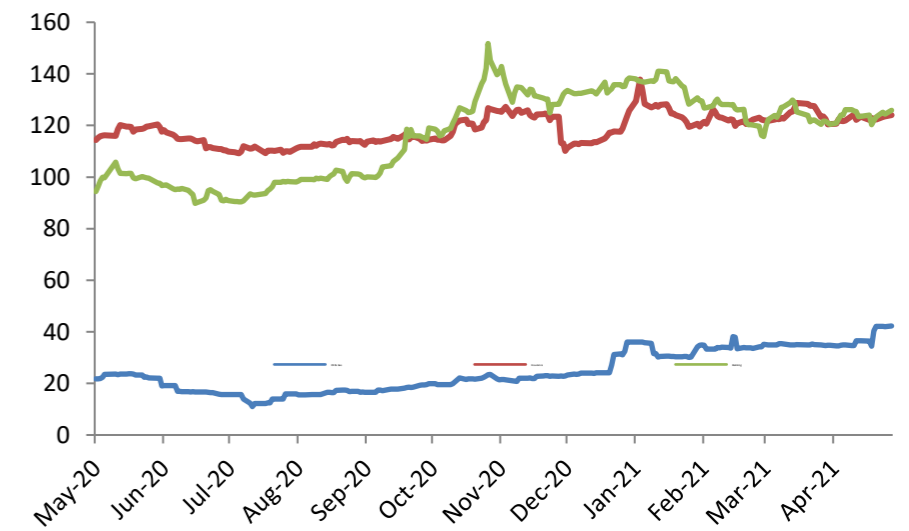
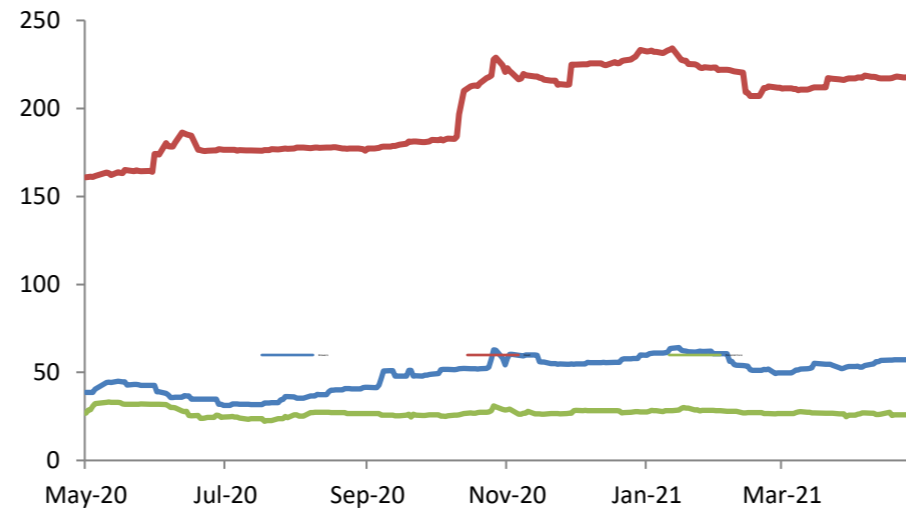
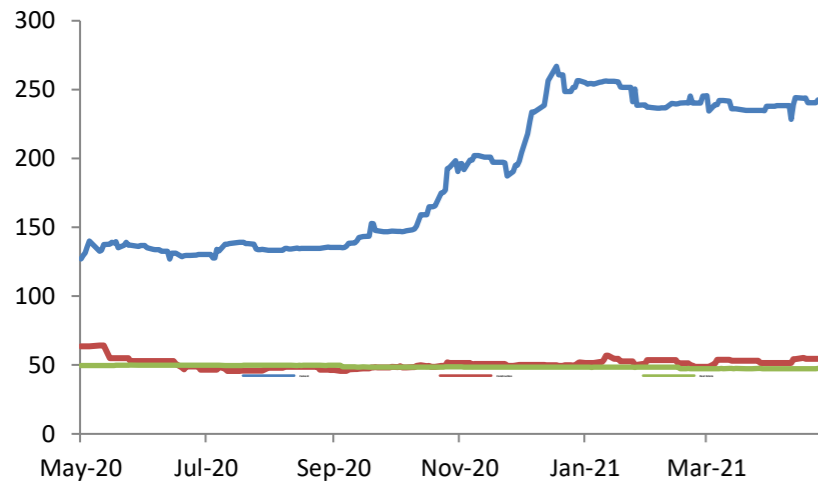
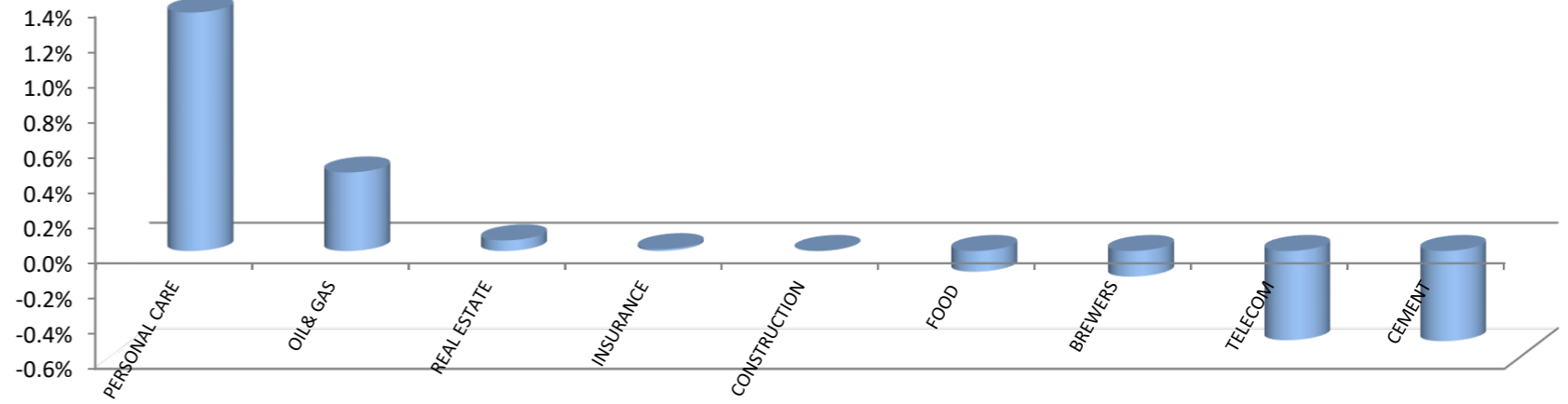
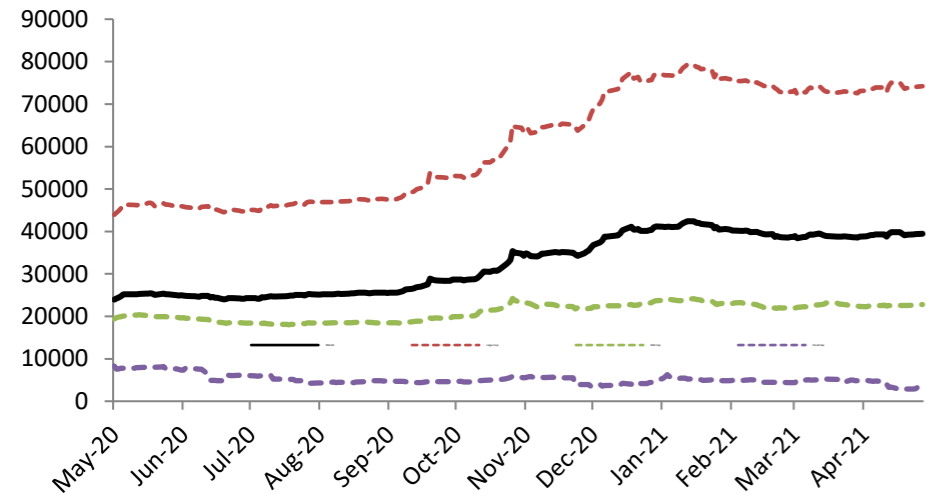
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	39,306.47	-0.44%	-0.02%	-2.03%	-2.39%	64.18%
Market Cap (₦ billions)	20,487.46	-0.44%	-0.02%	-2.34%	-2.70%	64.20%
Volume Traded (millions)	357.69	62.92%	1,312.94	36,962.15	40,333.66	101,457.11
Value Traded (₦ millions)	3,564.66	22.15%	15,681.29	405,311.46	425,156.99	1,060,814.23
NGN/USD	412	-0.04%	0.20%	4.57%	0.30%	6.52%
NSEASI (\$)	95.52	-0.40%	-0.22%	-6.51%	-2.69%	53.48%
Market Cap (\$ millions)	49,787.27	-0.40%	-0.22%	-6.81%	-3.00%	53.50%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.52%	0.10%	-7.79%	-10.90%	-7.79%	-5.34%	32.65%	1.61%	-5.21%
BREWERS	-0.15%	0.08%	-0.87%	5.28%	-0.87%	2.83%	48.07%	2.31%	-8.44%
CEMENT	-0.51%	0.39%	-2.91%	26.65%	-2.91%	-5.86%	90.10%	1.76%	-5.25%
TELECOM	-0.51%	-0.60%	3.45%	36.48%	3.45%	1.98%	106.35%	1.08%	-2.84%
PERSONAL CARE	1.36%	1.36%	-3.94%	-8.64%	-3.94%	-7.37%	-2.54%	2.22%	-8.33%
CONSTRUCTION	0.00%	0.00%	9.09%	5.68%	9.09%	9.41%	-14.18%	1.76%	-14.26%
FOOD	-0.12%	0.11%	-4.13%	-1.27%	-4.13%	-2.96%	35.40%	1.08%	-4.99%
INSURANCE	0.01%	0.63%	5.36%	-1.17%	5.36%	9.28%	8.46%	1.18%	-8.23%
OIL& GAS	0.45%	0.84%	36.35%	98.24%	36.35%	76.40%	95.64%	3.53%	-13.19%
REAL ESTATE	0.06%	0.27%	-2.17%	-2.38%	-2.17%	-2.00%	-4.37%	0.22%	-2.38%
ARM Capitalization Indices									
Large Cap (Top 10%)	-0.47%	-0.11%	-1.95%	16.45%	-1.95%	-2.76%	68.14%	0.94%	-1.97%
Mid Cap (Mid 30%)	0.16%	1.05%	-0.49%	-0.55%	-0.49%	1.39%	17.55%	0.83%	-3.25%
Small Cap (Bottom 60%)	3.60%	50.76%	3.81%	-21.06%	3.81%	1.91%	-47.66%	5.54%	-29.06%



Coverage Performance

		Market Cap. (N'mln)	Closing Price	1-day Return	1-week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	238,655.77	8.25	-2.37%	-1.20%	-8.84%	-1.79%	28.91%	-8.84%	-2.37%	9.70	7.20	9.70	7.20	10.00	6.10
FBN Holdings	31-Dec	263,830.40	7.35	3.52%	2.08%	-1.34%	-3.92%	50.00%	-1.34%	2.80%	7.65	6.90	7.85	6.90	8.40	4.90
FCMB	31-Dec	59,210.11	2.99	-0.66%	-0.99%	-8.00%	-8.00%	70.86%	-8.00%	-10.21%	3.50	2.66	3.50	2.66	3.80	1.71
Guaranty Trust Bank	31-Dec	868,219.79	29.50	-1.67%	-1.67%	-10.61%	-20.27%	29.67%	-10.61%	-8.81%	36.00	28.00	36.00	28.00	38.20	20.70
StanbicBTC HOLDCO	31-Dec	450,000.00	45.00	-2.17%	-2.17%	2.27%	-2.17%	39.97%	2.27%	2.16%	52.90	38.70	52.90	38.70	52.90	29.00
United Bank for Africa	31-Dec	242,413.20	7.35	0.68%	1.38%	-16.95%	-12.50%	17.60%	-16.95%	-15.03%	9.25	6.80	9.25	6.80	9.75	5.95
Union Bank	31-Dec	96,534.10	5.70	0.88%	-3.39%	7.55%	-1.72%	-10.94%	7.55%	6.54%	6.10	4.55	6.10	4.55	6.70	4.55
Wema Bank	31-Dec	21,718.61	0.55	-5.17%	-8.33%	-25.68%	-26.67%	-6.78%	-25.68%	-20.29%	0.75	0.55	0.75	0.55	0.90	0.50
Zenith Bank	31-Dec	744,096.90	23.70	0.00%	3.04%	-7.60%	-8.49%	52.90%	-7.60%	-4.44%	27.20	20.30	27.20	20.30	28.15	14.80
Ecobank	31-Dec	84,549.33	5.30	0.00%	0.00%	-19.70%	-17.19%	8.16%	-19.70%	-11.67%	6.75	4.70	6.75	4.70	7.30	3.90
Fidelity Bank	31-Dec	68,960.02	2.38	0.00%	4.85%	-9.16%	-10.86%	36.78%	-9.16%	-5.56%	2.77	2.10	2.77	2.10	3.07	1.65
Sterling Bank	31-Dec	46,064.67	1.60	8.11%	5.26%	-20.79%	-15.79%	23.08%	-20.79%	-21.57%	2.04	1.43	2.10	1.43	2.42	1.14
BREWERIES																
Guinness	30-Jun	42,917.81	28.50	-1.72%	-1.72%	57.89%	46.15%	67.65%	57.89%	50.00%	35.90	18.50	35.90	17.65	35.90	13.00
Nigerian Breweries	31-Dec	434,514.73	54.80	0.00%	0.00%	-5.52%	1.48%	46.13%	-5.52%	-2.14%	63.00	47.00	63.00	47.00	63.10	30.00
International Breweries	31-Mar	18,596.40	5.70	0.00%	6.54%	-17.39%	-12.84%	14.00%	-17.39%	-4.20%	7.07	4.55	7.07	4.55	7.37	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,663,709.09	215.00	0.00%	1.61%	-4.44%	14.91%	49.83%	-4.44%	-12.21%	237.00	204.00	244.90	204.00	245.00	122.00
BUA CEMENT	31-Dec	2,607,555.26	77.00	-1.16%	-1.16%	-3.75%	37.50%	142.14%	-3.75%	-0.45%	80.00	69.95	85.00	69.95	85.00	31.80
Lafarge	31-Dec	110,710.83	20.20	-2.42%	-3.12%	-9.42%	-8.18%	77.97%	-9.42%	-4.04%	30.30	19.50	30.30	19.50	30.30	10.00
Julius Berger	31-Dec	27,720.00	21.00	0.00%	0.00%	17.32%	10.53%	-22.22%	17.32%	17.98%	22.65	17.00	22.65	17.00	27.50	15.00
UACN Property DevCo	31-Dec	15,540.00	22.20	0.00%	0.00%	11.00%	0.23%	7.51%	11.00%	11.00%	23.90	18.00	23.90	18.00	23.90	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	20,646.48	5.20	0.97%	0.97%	0.00%	7.22%	15.56%	0.00%	-1.89%	5.85	4.15	5.85	4.15	5.85	3.85
Unilever	31-Dec	47,669.53	12.60	1.61%	1.61%	-4.55%	-13.10%	-8.03%	-4.55%	-9.35%	14.60	12.30	14.60	12.30	17.00	11.20
Glaxo Smithkline	31-Dec	7,534.02	6.30	0.80%	0.80%	-10.00%	-15.44%	-7.35%	-10.00%	-8.70%	7.25	6.10	7.25	6.10	8.45	4.30
FOOD & BEVERAGES																
Cadbury	31-Dec	15,401.26	8.20	-2.38%	-2.38%	-8.89%	-10.38%	9.33%	-8.89%	-8.89%	10.80	7.75	10.80	7.75	11.00	6.60
Dangote Flour Mills	30-Sep	39,211.69	14.80	0.00%	0.00%	2.07%	-12.68%	40.28%	2.07%	2.07%	17.55	13.00	17.55	13.00	17.55	9.50
Dangote Sugar	31-Dec	213,600.00	17.80	-0.84%	1.14%	-7.05%	-15.24%	39.06%	-7.05%	1.14%	21.70	16.40	21.70	16.40	22.25	11.20
Flour Mills	31-Mar	77,415.00	29.50	0.00%	0.00%	10.49%	5.36%	40.48%	-10.49%	13.46%	34.70	27.00	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,125,571.88	1,420.00	0.00%	0.00%	-5.65%	1.43%	42.71%	-5.65%	-5.65%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	995.00
Honeywell	31-Mar	8,961.12	1.13	0.00%	-5.83%	-7.38%	6.60%	15.31%	-7.38%	-5.83%	1.49	1.09	1.49	1.09	1.49	0.90
UACN	31-Dec	20,073.03	10.45	0.97%	1.46%	39.33%	31.45%	51.45%	39.33%	44.14%	10.95	7.15	10.95	7.10	10.95	5.40
OIL & GAS																
Forte Oil	31-Dec	19,211.60	14.75	0.00%	0.00%	0.00%	20.00%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	10.30
Conoil Plc	31-Dec	12,976.90	18.70	0.00%	0.00%	-10.31%	-10.31%	-2.09%	-10.31%	-10.31%	21.00	17.00	21.00	17.00	21.00	14.40
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	20.00%	28.89%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	173.40
Oando	31-Dec	35,863.16	2.98	0.34%	-2.30%	-16.06%	-8.02%	10.78%	-16.06%	-19.46%	3.70	2.65	3.70	2.65	4.00	2.03
MRS Oil	31-Dec	2,768.48	10.90	0.00%	0.00%	-20.73%	-20.73%	-21.01%	-20.73%	-20.73%	13.75	10.90	13.75	10.90	13.80	10.90
Total	31-Dec	49,230.67	145.00	0.00%	2.11%	1.40%	11.62%	41.05%	1.40%	11.54%	145.00	135.90	145.00	130.00	145.00	79.10
Eterna Oil	31-Dec	9,455.05	7.25	9.85%	20.83%	37.31%	66.67%	183.20%	37.31%	42.16%	7.25	4.62	7.25	4.62	7.25	1.80
SEPLAT	31-Dec	343,052.39	620.00	0.00%	0.00%	24.97%	54.73%	30.14%	24.97%	54.11%	620.00	490.00	620.00	402.30	620.00	282.00
INSURANCE																
AllCO Insurance	31-Dec	11,352.26	1.29	0.00%	0.78%	15.18%	38.71%	43.33%	15.18%	14.16%	1.59	1.01	1.59	1.01	1.59	0.72
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	34,703.00	5.90	0.00%	0.00%	0.85%	-9.23%	3.51%	0.85%	0.85%	7.10	5.75	7.10	5.75	7.10	4.55
Mansard	31-Dec	9,240.00	0.88	-3.30%	2.33%	-26.05%	-59.07%	-48.54%	-26.05%	-16.19%	1.70	0.86	1.70	0.86	2.57	0.70
Prestige Assurance	31-Dec	2,538.42	0.46	0.00%	0.00%	0.00%	-16.36%	-23.33%	0.00%	0.00%	0.60	0.41	0.60	0.41	0.77	0.41
AGRICULTURE																
Okomu Oil	31-Dec	92,052.32	96.50	0.00%	-6.76%	4.32%	20.63%	59.37%	4.32%	6.04%	103.50	90.00	103.50	90.00	103.50	64.00
Presco	31-Dec	78,900.00	78.90	0.00%	9.58%	11.13%	-1.07%	97.00%	11.13%	11.21%	78.90	69.00	78.90	69.00	79.75	41.50
ICT																
MTN Nigeria	31-Dec	3,256,722.09	160.00	-1.05%	-1.23%	-3.15%	3.23%	44.14%	-3.15%	-5.83%	182.90	157.00	182.90	157.00	182.90	111.00
AIRTEL AFRICA PLC	31-Dec	3,495,080.90	930.00	0.00%	0.00%	9.18%	86.00%	211.14%	9.18%	9.18%	930.00	851.80	930.00	851.80	930.00	298.90

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ETERNA PLC.	7.25	9.85%	ETERNA PLC.	7.25	20.83%	LASACO ASSURANCE PLC.	1.56	321.62%	LASACO ASSURANCE PLC.	1.56	345.71%	LASACO ASSURANCE PLC.	1.56	524.00%
ROYAL EXCHANGE PLC.	0.83	9.21%	ASSOCIATED BUS COMPANY PLC	0.40	17.65%	ROYAL EXCHANGE PLC.	0.83	260.87%	ROYAL EXCHANGE PLC.	0.83	219.23%	ROYAL EXCHANGE PLC.	0.83	277.27%
CAPITAL HOTEL PLC	2.40	9.09%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.85	11.84%	CHAMPION BREW. PLC.	2.17	112.75%	CHAMPION BREW. PLC.	2.17	152.33%	AIRTEL AFRICA PLC	930.00	211.14%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.37	8.82%	N.E.M INSURANCE CO (NIG) PLC.	2.08	11.23%	MORISON INDUSTRIES PLC.	0.94	91.84%	MORISON INDUSTRIES PLC.	0.94	91.84%	B.O.C. GASES PLC.	12.25	206.25%
STERLING BANK PLC.	1.60	8.11%	MEYER PLC.	0.57	9.62%	GUINNESS NIG PLC	28.50	57.89%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.37	68.18%	CHAMPION BREW. PLC.	2.17	185.53%
ASSOCIATED BUS COMPANY PLC	0.40	8.11%	PRESCO PLC	78.90	9.58%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.37	48.00%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	620.00	54.11%	ETERNA PLC.	7.25	183.20%
CHAMS PLC	0.21	5.00%	CAPITAL HOTEL PLC	2.40	9.09%	MUTUAL BENEFITS ASSURANCE PLC.	0.40	42.86%	GUINNESS NIG PLC	28.50	50.00%	LIVESTOCK FEEDS PLC.	1.90	171.43%
LIVESTOCK FEEDS PLC.	1.90	3.83%	UNITY BANK PLC	0.60	9.09%	SOVEREIGN TRUST INSURANCE PLC	0.28	40.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.40	48.15%	UBA CAPITAL	6.30	149.01%
FBNH	7.35	3.52%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.37	8.82%	U A C N PLC.	10.45	39.33%	U A C N PLC.	10.45	44.14%	BUA CEMENT PLC	77.00	142.14%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.85	2.41%	INTERNATIONAL BREWERIES PLC.	5.70	6.54%	MAY & BAKER NIGERIA PLC.	4.50	37.61%	ETERNA PLC.	7.25	42.16%	FTN COCOA PROCESSORS PLC	0.42	110.00%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
GUINNESS NIG PLC	28.50	-1.72%	LAFARGE WAPCO PLC.	20.20	-3.12%	ECOBANK TRANSNATIONAL INCORPORATED	5.30	-19.70%	OANDO PLC	2.98	-19.46%	PRESTIGE ASSURANCE CO. PLC.	0.46	-23.33%
STANBICIBTC HOLDCO PLC	45.00	-2.17%	UNION BANK NIG.PLC.	5.70	-3.39%	MRS OIL NIGERIA PLC.	10.90	-20.73%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	S C O A NIG. PLC.	2.15	-26.62%
ACCESS BANK PLC.	8.25	-2.37%	CUTIX PLC.	2.10	-4.98%	STERLING BANK PLC.	1.60	-20.79%	WEMA BANK PLC.	0.55	-20.29%	GREIF NIGERIA PLC	6.05	-33.52%
CADBURY NIGERIA PLC.	8.20	-2.38%	HONEYWELL FLOUR MILL PLC	1.13	-5.83%	THE INITIATES PLC	0.40	-23.08%	MRS OIL NIGERIA PLC.	10.90	-20.73%	AFROMEDIA PLC	0.20	-35.48%
LAFARGE WAPCO PLC.	20.20	-2.42%	NPF MICROFINANCE BANK PLC	1.75	-6.42%	WEMA BANK PLC.	0.55	-25.68%	STERLING BANK PLC.	1.60	-21.57%	OMATEK VENTURES PLC	0.20	-35.48%
MANSARD	0.88	-3.30%	OKOMU OIL PALM PLC.	96.50	-6.76%	MANSARD	0.88	-26.05%	THE INITIATES PLC	0.40	-23.08%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-39.39%
WEMA BANK PLC.	0.55	-5.17%	LINKAGE ASSURANCE PLC	0.69	-8.00%	GREIF NIGERIA PLC	6.05	-26.22%	GREIF NIGERIA PLC	6.05	-26.22%	DAAR COMMUNICATIONS PLC	0.20	-39.39%
NPF MICROFINANCE BANK PLC	1.75	-6.42%	WEMA BANK PLC.	0.55	-8.33%	S C O A NIG. PLC.	2.15	-26.62%	S C O A NIG. PLC.	2.15	-26.62%	THE INITIATES PLC	0.40	-42.86%
AFRICA PRUDENTIAL NIGERIAN ENAMELWARE PLC.	6.05	-6.92%	NIGERIAN ENAMELWARE PLC.	17.95	-9.80%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	MANSARD	0.88	-48.54%
	17.95	-9.80%	ACADEMY PRESS PLC.	0.36	-10.00%	FTN COCOA PROCESSORS PLC	0.42	-41.67%	FTN COCOA PROCESSORS PLC	0.42	-36.36%	ARBICO PLC.	1.03	-55.60%

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