

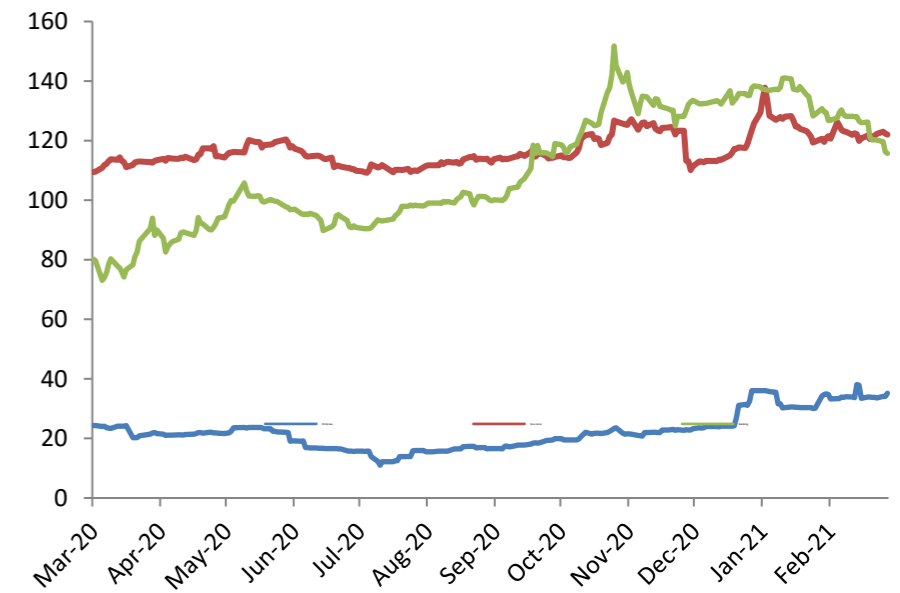
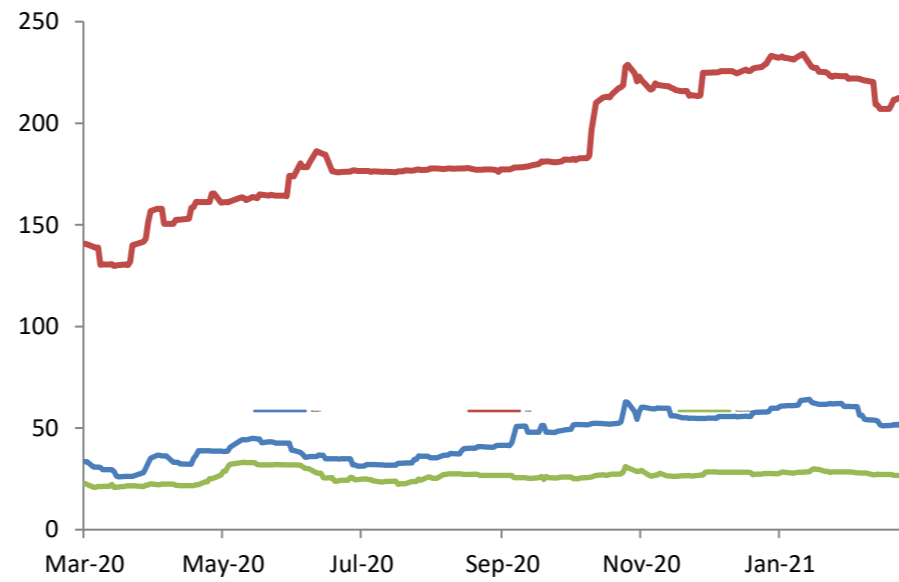
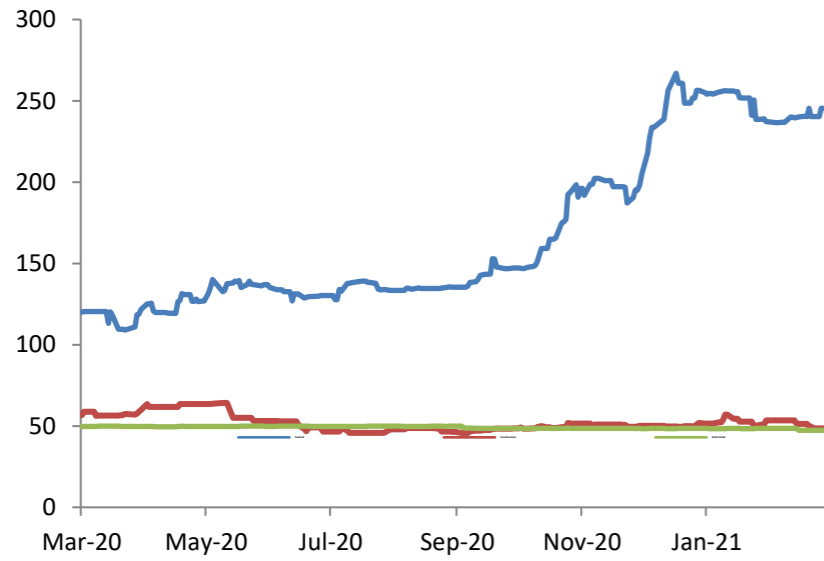
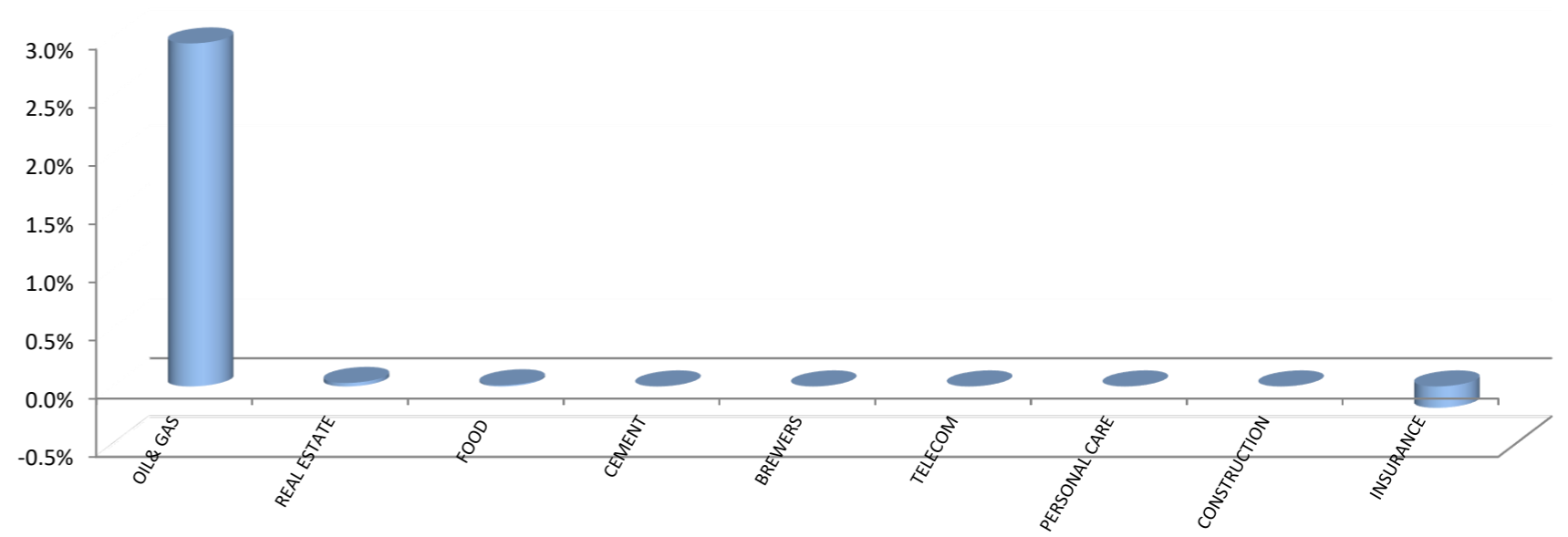
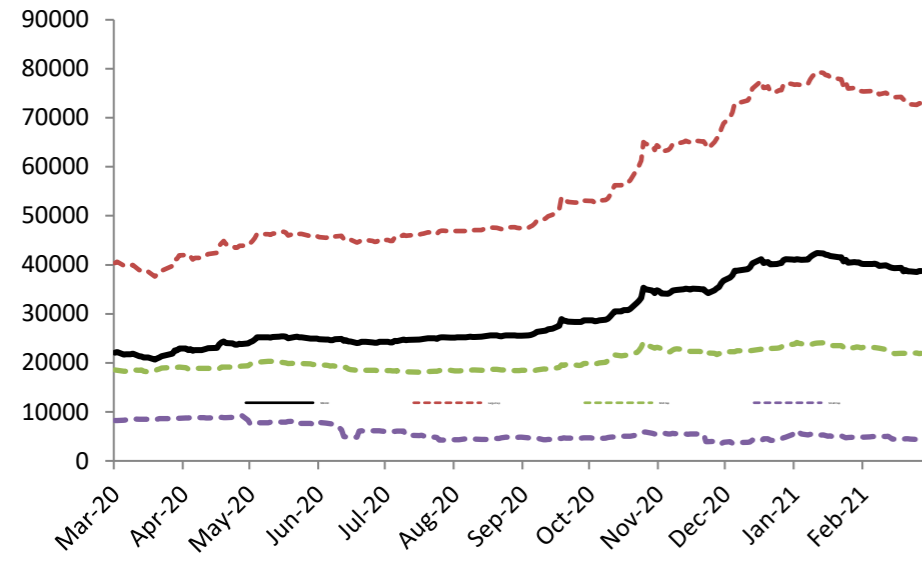
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
<b>NSEASI Index</b>	38,706.13	-0.04%	-0.58%	-3.89%	-3.89%	69.84%
<b>Market Cap (N billions)</b>	20,251.24	-0.04%	-0.58%	-3.83%	-3.83%	70.52%
<b>Volume Traded (millions)</b>	177.40	-19.68%	1,038.95	26,362.93	26,362.93	102,667.55
<b>Value Traded (N millions)</b>	2,676.86	-36.35%	15,254.79	254,542.15	254,542.15	1,013,221.35
<b>NGN/USD</b>	410	0.00%	-0.34%	-0.12%	-0.12%	11.34%
<b>NSEASI (\$)</b>	94.46	-0.04%	-0.24%	-3.77%	-3.77%	50.58%
<b>Market Cap (\$ millions)</b>	49,423.39	-0.04%	-0.24%	-3.71%	-3.71%	51.18%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.43%	-3.77%	-12.98%	16.03%	-12.51%	-12.51%	33.97%	1.97%	-8.26%
BREWERS	0.00%	-3.60%	-8.97%	20.06%	-10.40%	-10.40%	48.94%	2.77%	-8.50%
CEMENT	0.00%	0.01%	23.81%	81.14%	-4.31%	-4.31%	99.94%	1.98%	-7.30%
TELECOM	0.00%	-0.02%	12.03%	78.87%	1.68%	1.68%	116.06%	1.33%	-6.20%
PERSONAL CARE	0.00%	-0.54%	-6.26%	-0.46%	-5.99%	-5.99%	16.87%	2.34%	-8.33%
CONSTRUCTION	0.00%	-2.07%	-2.92%	4.73%	-2.35%	-2.35%	-14.30%	1.76%	-14.26%
FOOD	0.01%	0.10%	-5.79%	20.38%	-5.63%	-5.63%	47.55%	1.37%	-6.12%
INSURANCE	-0.18%	0.59%	10.85%	8.48%	7.57%	7.57%	12.20%	1.17%	-8.23%
OIL& GAS	2.95%	4.06%	53.61%	112.28%	46.03%	46.03%	44.58%	3.52%	-16.77%
REAL ESTATE	0.03%	0.18%	-2.21%	-4.95%	-2.18%	-2.18%	-4.95%	0.22%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.05%	-0.75%	7.64%	53.51%	-3.99%	-3.99%	74.47%	1.06%	-3.43%
Mid Cap (Mid 30%)	0.20%	0.15%	0.41%	19.23%	-2.56%	-2.56%	18.26%	0.85%	-3.25%
Small Cap (Bottom 60%)	-0.03%	-2.09%	25.75%	-8.86%	3.57%	3.57%	-47.38%	4.26%	-29.06%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	225,638.18	7.80	0.00%	0.00%	-6.59%	18.18%	28.93%	-7.69%	-7.69%	9.70	7.80	9.70	7.80	10.00	5.40
FBN Holdings	31-Dec	258,446.11	7.20	-1.37%	2.13%	2.86%	46.94%	80.00%	0.70%	0.70%	7.85	7.05	7.85	7.05	8.40	3.70
FCMB	31-Dec	56,437.73	2.85	-0.35%	-1.72%	-0.35%	39.71%	85.06%	-14.41%	-14.41%	3.50	2.85	3.50	2.85	3.80	1.45
Guaranty Trust Bank	31-Dec	824,073.02	28.00	-1.75%	-8.79%	-17.04%	12.00%	33.97%	-13.45%	-13.45%	36.00	28.00	36.00	28.00	38.20	16.75
StanbicBTC HOLDCO	31-Dec	400,000.00	40.00	0.00%	0.00%	-9.09%	2.30%	32.23%	-9.19%	-9.19%	46.60	38.70	46.60	38.70	48.00	23.85
United Bank For Africa	31-Dec	230,869.71	7.00	0.00%	0.00%	-15.66%	16.67%	30.84%	-19.08%	-19.08%	9.25	6.95	9.25	6.95	9.75	4.40
Union Bank	31-Dec	85,525.82	5.05	0.00%	-0.98%	-8.18%	-5.61%	-29.86%	-5.61%	-5.61%	6.10	5.05	6.10	5.05	7.20	4.70
Wema Bank	31-Dec	23,298.14	0.59	-1.67%	-9.23%	-14.49%	7.27%	20.41%	-14.49%	-14.49%	0.75	0.55	0.75	0.55	0.90	0.45
Zenith Bank	31-Dec	643,628.12	20.50	0.99%	-5.75%	-17.17%	22.75%	51.85%	-17.34%	-17.34%	27.20	20.30	27.20	20.30	28.15	10.70
Ecobank	31-Dec	77,370.62	4.85	0.00%	-3.00%	-25.95%	22.78%	-2.02%	-19.17%	-19.17%	6.75	4.85	6.75	4.85	7.30	3.90
Fidelity Bank	31-Dec	63,454.81	2.19	-1.79%	-0.45%	-13.78%	23.73%	23.03%	-13.10%	-13.10%	2.77	2.16	2.77	2.16	3.07	1.65
Sterling Bank	31-Dec	45,200.96	1.57	0.00%	3.29%	-18.23%	33.05%	58.59%	-23.04%	-23.04%	2.10	1.46	2.10	1.46	2.42	1.00
<b>BREWERIES</b>																
Guinness	30-Jun	38,098.97	25.30	0.00%	9.52%	36.02%	86.72%	0.40%	33.16%	33.16%	25.30	17.65	25.30	17.65	25.30	13.00
Nigerian Breweries	31-Dec	372,667.74	47.00	0.00%	-6.00%	-14.55%	11.90%	56.67%	-16.07%	-16.07%	63.00	47.00	63.00	47.00	63.10	22.00
International Breweries	31-Mar	16,638.88	5.10	0.00%	12.09%	-18.66%	54.55%	-2.86%	-14.29%	-14.29%	7.07	4.55	7.07	4.55	7.37	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,881,827.59	227.80	0.00%	-0.09%	13.90%	68.74%	70.76%	-6.98%	-6.98%	244.90	213.00	244.90	213.00	245.00	116.80
BUA CEMENT	31-Dec	2,531,360.47	74.75	0.00%	0.00%	35.91%	85.48%	111.76%	-3.36%	-3.36%	85.00	72.00	85.00	72.00	85.00	29.40
Lafarge	31-Dec	120,576.15	22.00	0.00%	0.00%	0.46%	69.23%	103.70%	4.51%	4.51%	30.30	19.50	30.30	19.50	30.30	8.95
Julius Berger	31-Dec	22,440.00	17.00	0.00%	-3.95%	-5.56%	9.68%	-23.77%	-4.49%	-4.49%	22.65	17.00	22.65	17.00	27.50	15.00
UACN Property DevCo	31-Dec	14,000.00	20.00	0.00%	0.00%	0.00%	16.96%	11.11%	0.00%	0.00%	20.50	18.00	20.50	18.00	23.20	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	19,256.81	4.85	0.00%	-3.00%	-1.02%	14.12%	8.99%	-8.49%	-8.49%	5.85	4.80	5.85	4.80	5.85	3.85
Unilever	31-Dec	50,128.68	13.25	0.00%	0.00%	-7.67%	-7.99%	13.73%	-4.68%	-4.68%	14.60	13.00	14.60	13.00	17.00	9.90
Glaxo Smithkline	31-Dec	7,593.82	6.35	0.00%	2.42%	-9.29%	27.00%	84.06%	-7.97%	-7.97%	7.25	6.20	7.25	6.20	8.45	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	15,025.62	8.00	0.00%	0.00%	-7.51%	8.11%	28.00%	-11.11%	-11.11%	10.80	8.00	10.80	8.00	11.00	5.15
Dangote Flour Mills	30-Sep	37,092.14	14.00	0.00%	0.00%	-3.45%	40.00%	63.74%	-3.45%	-3.45%	17.55	13.00	17.55	13.00	17.55	8.50
Dangote Sugar	31-Dec	210,000.00	17.50	0.00%	-2.78%	-2.51%	56.25%	77.66%	-0.57%	-0.57%	21.70	16.50	21.70	16.50	22.25	8.90
Flour Mills	31-Mar	77,939.84	29.70	0.00%	10.00%	14.23%	50.00%	38.79%	-14.23%	-14.23%	34.70	26.10	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,089,902.35	1,375.00	0.00%	0.00%	-8.64%	17.02%	56.25%	-8.64%	-8.64%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	764.90
Honeywell	31-Mar	9,912.75	1.25	1.63%	7.76%	13.64%	35.87%	50.60%	4.17%	4.17%	1.49	1.10	1.49	1.10	1.49	0.83
UACN	31-Dec	13,734.18	7.15	0.00%	-3.38%	-3.38%	18.18%	-0.69%	-1.38%	-1.38%	8.95	7.10	8.95	7.10	9.00	5.40
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	19,341.84	14.85	0.00%	0.00%	0.00%	18.44%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	9.55
Conoil Plc	31-Dec	11,831.88	17.05	0.00%	0.00%	-18.23%	11.80%	16.78%	-18.23%	-18.23%	21.00	17.05	21.00	17.05	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	18.44%	55.63%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	146.50
Oando	31-Dec	39,593.90	3.29	9.67%	8.22%	15.03%	43.04%	48.87%	-11.08%	-11.08%	3.70	2.65	3.70	2.65	4.00	2.01
MRS Oil	31-Dec	3,403.45	13.40	0.00%	0.00%	-2.55%	7.63%	-2.90%	-2.55%	-2.55%	13.75	11.20	13.75	11.20	13.80	11.20
Total	31-Dec	48,212.10	142.00	0.00%	0.00%	9.23%	77.50%	32.71%	9.23%	9.23%	143.00	130.00	143.00	130.00	143.00	79.10
Eterna Oil	31-Dec	6,025.15	4.62	0.00%	0.00%	1.54%	72.39%	108.11%	-9.41%	-9.41%	5.75	4.62	5.75	4.62	5.75	1.80
SEPLAT	31-Dec	304,320.67	550.00	0.92%	1.85%	36.71%	42.86%	1.01%	36.71%	36.71%	583.00	402.30	583.00	402.30	583.00	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	10,736.25	1.22	0.00%	4.27%	0.00%	37.08%	54.43%	7.96%	7.96%	1.59	1.01	1.59	1.01	1.59	0.71
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	0.00%	31.87%	15.38%	2.56%	2.56%	6.05	5.75	6.05	5.75	6.50	4.55
Mansard	31-Dec	9,870.00	0.94	-5.05%	-6.00%	11.90%	-47.49%	-44.71%	-10.48%	-10.48%	1.70	0.90	1.70	0.90	2.57	0.70
Prestige Assurance	31-Dec	2,428.05	0.44	2.33%	2.33%	-2.22%	-20.00%	-20.00%	-4.35%	-4.35%	0.60	0.42	0.60	0.42	0.77	0.42
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	88,713.63	93.00	0.00%	0.00%	2.20%	19.23%	68.94%	2.20%	2.20%	93.00	90.00	93.00	90.00	93.00	55.05
Presco	31-Dec	69,000.00	69.00	0.00%	0.00%	-3.90%	40.82%	70.58%	-2.75%	-2.75%	75.00	69.00	75.00	69.00	79.75	36.45
<b>ICT</b>																
MTN Nigeria	31-Dec	3,254,686.64	159.90	0.00%	-0.06%	3.16%	33.25%	53.01%	-5.89%	-5.89%	182.90	158.00	182.90	158.00	182.90	90.00
AIRTEL AFRICA PLC	31-Dec	3,495,080.90	930.00	0.00%	0.00%	20.09%	144.74%	211.14%	9.18%	9.18%	930.00	851.80	930.00	851.80	930.00	298.90

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
INTERCONTINENTAL WAPIC INSURANCE PLC	0.55	10.00%	MCNICHOLS PLC	0.80	30.00%	LASACO ASSURANCE PLC.	1.20	242.86%	LASACO ASSURANCE PLC.	1.20	242.86%	LASACO ASSURANCE PLC.	1.20	445.45%
OANDO PLC	3.29	9.67%	N NIG. FLOUR MILLS PLC.	6.20	20.39%	CHAMPION BREW. PLC.	2.44	183.72%	CHAMPION BREW. PLC.	2.44	183.72%	LIVESTOCK FEEDS PLC.	1.95	254.55%
UNITY BANK PLC	0.72	9.09%	N.E.M INSURANCE CO (NIG) PLC.	2.09	18.75%	MORISON INDUSTRIES PLC.	0.79	61.22%	MORISON INDUSTRIES PLC.	0.79	61.22%	CHAMPION BREW. PLC.	2.44	243.66%
LIVESTOCK FEEDS PLC.	1.95	2.63%	LIVESTOCK FEEDS PLC.	1.95	14.71%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.33	50.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.33	50.00%	B.O.C. GASES PLC.	13.61	236.05%
PRESTIGE ASSURANCE CO. PLC.	0.44	2.33%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.33	13.79%	NCR (NIGERIA) PLC.	2.79	42.35%	NCR (NIGERIA) PLC.	2.79	42.35%	AIRTEL AFRICA PLC	930.00	211.14%
HONEYWELL FLOUR MILL PLC	1.25	1.63%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.55	12.24%	B.O.C. GASES PLC.	13.61	42.22%	B.O.C. GASES PLC.	13.61	42.22%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.55	150.00%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.79	1.28%	INTERNATIONAL BREWERIES PLC.	5.10	12.09%	MUTUAL BENEFITS ASSURANCE PLC.	0.38	40.74%	MUTUAL BENEFITS ASSURANCE PLC.	0.38	40.74%	BUA CEMENT PLC	74.75	111.76%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.82	1.23%	CHAMPION BREW. PLC.	2.44	10.91%	LIVESTOCK FEEDS PLC.	1.95	40.29%	LIVESTOCK FEEDS PLC.	1.95	40.29%	FTN COCOA PROCESSORS PLC	0.42	110.00%
UBA CAPITAL	4.55	1.11%	FLOUR MILLS NIG. PLC.	29.70	10.00%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.55	37.50%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.55	37.50%	ETERNA PLC.	4.62	108.11%
FIDSON HEALTHCARE PLC	4.90	1.03%	GUINNESS NIG PLC	25.30	9.52%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	550.00	36.71%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	550.00	36.71%	LAFARGE WAPCO PLC.	22.00	103.70%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FIRST CITY MONUMENT BANK PLC.	2.85	-0.35%	NIGERIAN BREW. PLC.	47.00	-6.00%	CONOIL PLC	17.05	-18.23%	CONOIL PLC	17.05	-18.23%	DAAR COMMUNICATIONS PLC	0.25	-24.24%
FBNH	7.20	-1.37%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-6.67%	GREIF NIGERIA PLC	6.70	-18.29%	GREIF NIGERIA PLC	6.70	-18.29%	GREIF NIGERIA PLC	6.70	-26.37%
WEMA BANK PLC.	0.59	-1.67%	GUARANTY TRUST BANK PLC.	28.00	-8.79%	S C O A NIG. PLC.	2.38	-18.77%	S C O A NIG. PLC.	2.38	-18.77%	C & I LEASING PLC.	5.00	-27.01%
GUARANTY TRUST BANK PLC.	28.00	-1.75%	UBA CAPITAL	4.55	-8.82%	U B A PLC	7.00	-19.08%	U B A PLC	7.00	-19.08%	UNION BANK NIG.PLC.	5.05	-29.86%
FIDELITY BANK PLC	2.19	-1.79%	WEMA BANK PLC.	0.59	-9.23%	ECOBANK TRANSNATIONAL INCORPORATED	4.85	-19.17%	ECOBANK TRANSNATIONAL INCORPORATED	4.85	-19.17%	THE INITIATES PLC	0.45	-35.71%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.10	-4.55%	MUTUAL BENEFITS ASSURANCE PLC.	0.38	-9.52%	AFRICA PRUDENTIAL	5.00	-20.00%	AFRICA PRUDENTIAL	5.00	-20.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-39.39%
N.E.M INSURANCE CO (NIG) PLC.	2.09	-4.57%	NCR (NIGERIA) PLC.	2.79	-9.71%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	AFROMEDIA PLC	0.20	-41.18%
MANSARD	0.94	-5.05%	AFRICA PRUDENTIAL	5.00	-15.97%	ASSOCIATED BUS COMPANY PLC	0.30	-21.05%	ASSOCIATED BUS COMPANY PLC	0.30	-21.05%	OMATEK VENTURES PLC	0.20	-41.18%
VITAFOAM NIG PLC.	7.35	-5.16%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-16.67%	STERLING BANK PLC.	1.57	-23.04%	STERLING BANK PLC.	1.57	-23.04%	MANSARD	0.94	-44.71%
NCR (NIGERIA) PLC.	2.79	-9.71%	SOVEREIGN TRUST INSURANCE PLC	0.23	-17.86%	FTN COCOA PROCESSORS PLC	0.42	-36.36%	FTN COCOA PROCESSORS PLC	0.42	-36.36%	ARBICO PLC.	1.03	-67.41%

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