

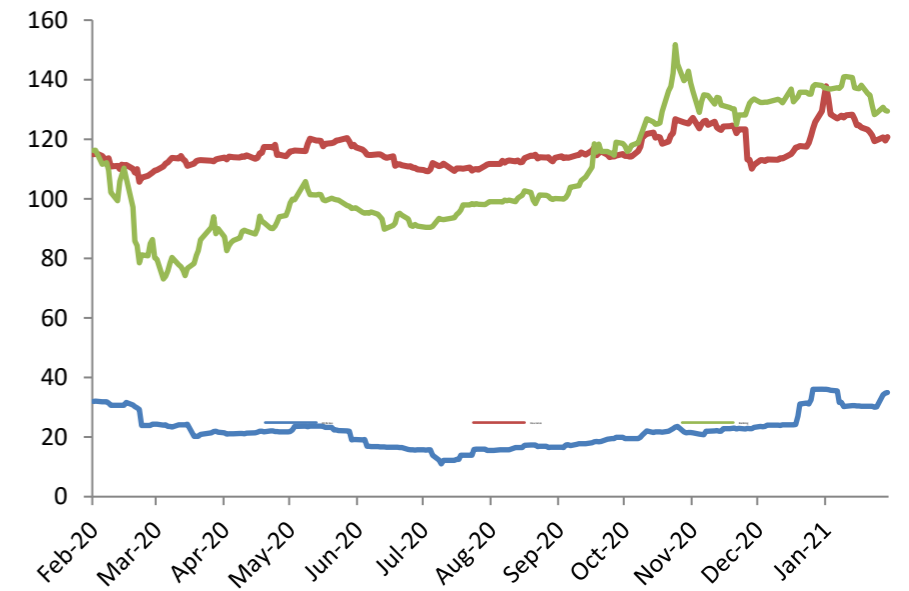
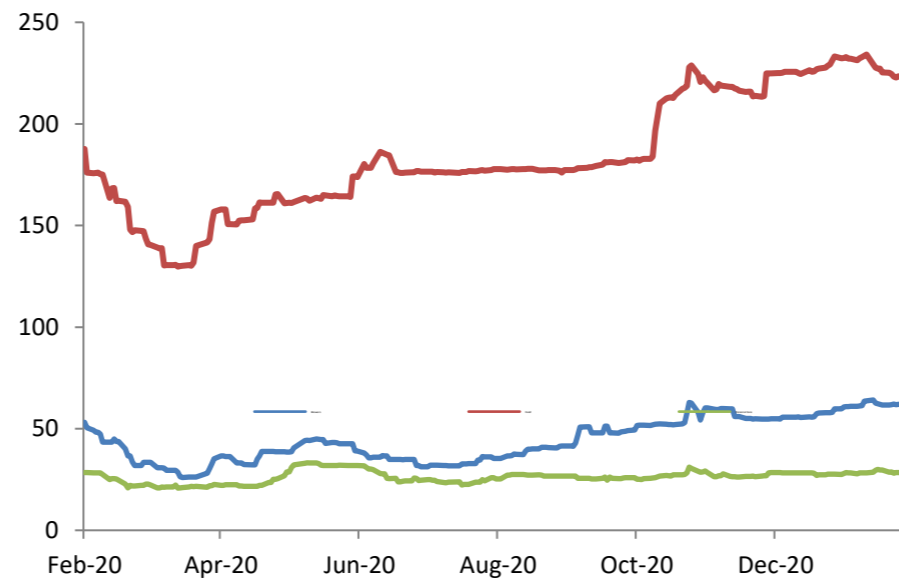
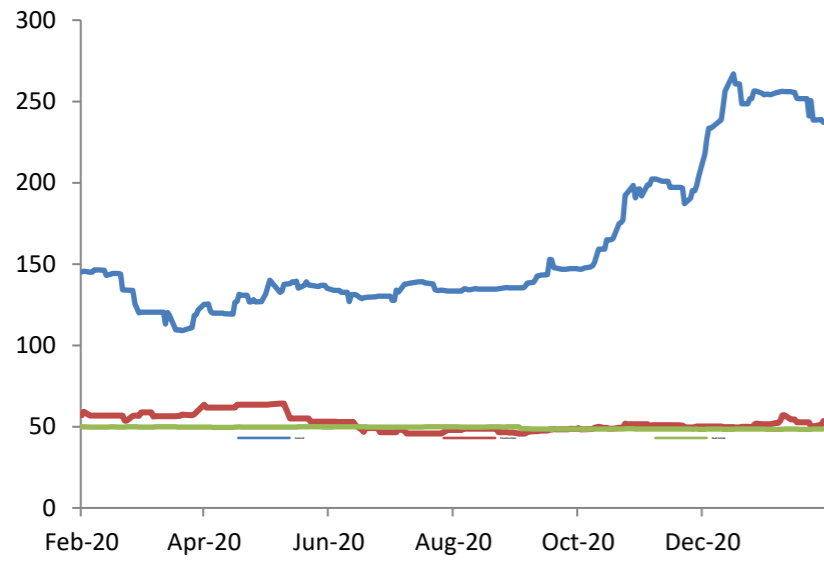
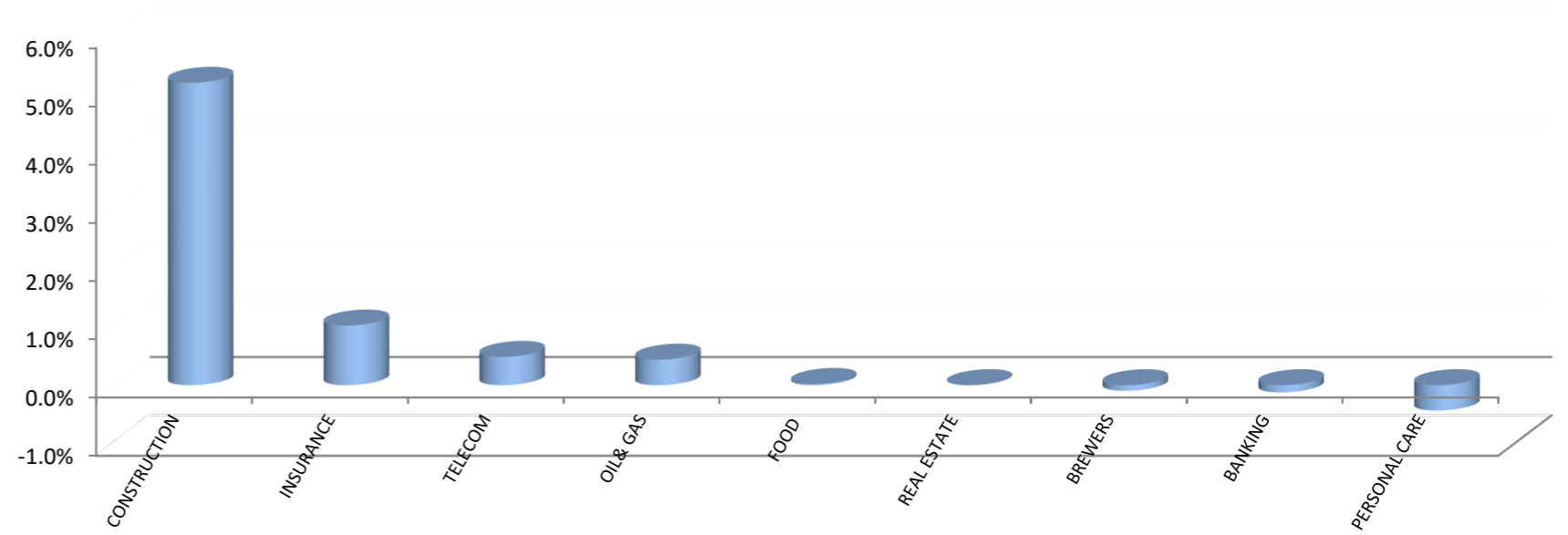
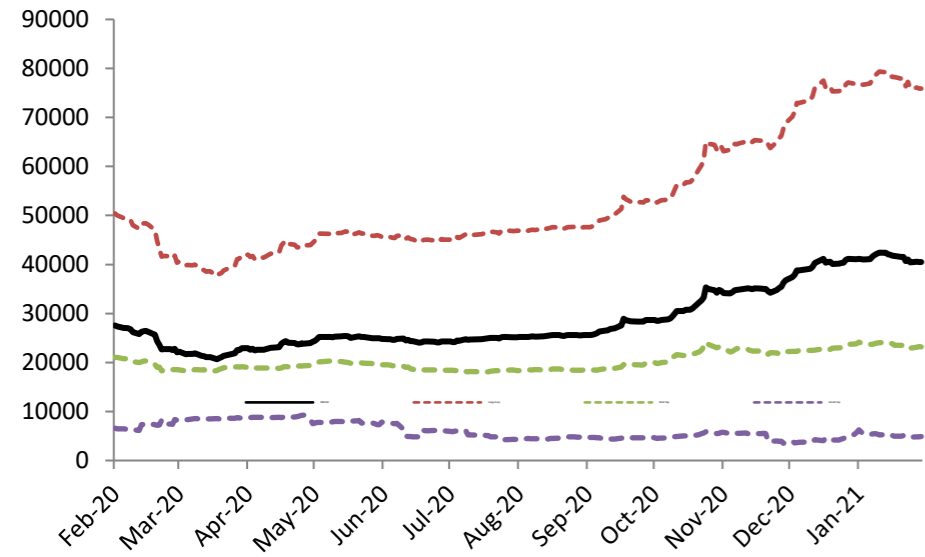
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	40,465.32	-0.07%	-0.57%	0.48%	0.48%	47.02%
Market Cap (N billions)	21,169.20	-0.07%	-0.57%	0.53%	0.53%	47.64%
Volume Traded (millions)	244.20	-31.49%	2,468.53	19,489.67	19,489.67	105,747.55
Value Traded (N millions)	2,653.72	-53.95%	22,161.66	170,194.05	170,194.05	1,051,728.92
NGN/USD	410	0.08%	2.50%	-0.06%	-0.06%	12.36%
NSEASI (\$)	98.70	-0.15%	-3.05%	0.54%	0.54%	28.86%
Market Cap (\$ millions)	51,632.20	-0.15%	-3.05%	0.60%	0.60%	29.40%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.12%	-1.34%	-7.87%	31.96%	-2.11%	-2.11%	10.98%	2.36%	-11.71%
BREWERS	-0.10%	-2.55%	11.60%	67.53%	9.00%	9.00%	13.97%	2.97%	-8.62%
CEMENT	-0.68%	-1.60%	24.46%	77.77%	-7.49%	-7.49%	64.80%	2.07%	-7.30%
TELECOM	0.49%	0.50%	44.82%	92.60%	8.22%	8.22%	116.09%	1.51%	-6.52%
PERSONAL CARE	-0.43%	1.04%	-1.03%	9.39%	0.35%	0.35%	-0.50%	2.57%	-9.37%
CONSTRUCTION	5.19%	1.67%	3.69%	11.53%	7.35%	7.35%	-6.27%	1.82%	-14.26%
FOOD	0.02%	0.01%	1.18%	25.97%	-0.56%	-0.56%	18.99%	1.57%	-6.99%
INSURANCE	1.02%	-0.43%	-3.76%	8.69%	6.42%	6.42%	5.59%	1.17%	-8.23%
OIL& GAS	0.44%	14.95%	63.09%	118.73%	45.12%	45.12%	7.45%	3.54%	-18.51%
REAL ESTATE	0.00%	0.15%	-0.27%	-2.72%	0.12%	0.12%	-2.83%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.06%	-0.60%	19.62%	62.11%	-0.11%	-0.11%	50.82%	1.19%	-4.78%
Mid Cap (Mid 30%)	-0.15%	0.16%	1.06%	25.51%	3.03%	3.03%	10.37%	0.94%	-3.95%
Small Cap (Bottom 60%)	1.09%	-0.59%	-11.27%	13.05%	14.55%	14.55%	-26.54%	4.61%	-29.06%



Coverage Performance

		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	240,102.17	8.30	-1.78%	2.47%	-1.19%	30.71%	-14.43%	-1.78%	-1.78%	9.70	8.00	9.70	8.00	10.00	5.40
FBN Holdings	31-Dec	263,830.40	7.35	1.38%	2.08%	-3.92%	47.00%	27.83%	2.80%	2.80%	7.85	7.20	7.85	7.20	8.40	3.70
FCMB	31-Dec	63,368.67	3.20	-3.03%	-1.23%	-1.54%	55.34%	71.12%	-3.90%	-3.90%	3.50	3.01	3.50	3.01	3.80	1.45
Guaranty Trust Bank	31-Dec	909,423.44	30.90	0.00%	-4.04%	-16.49%	24.35%	8.80%	-4.48%	-4.48%	36.00	30.35	36.00	30.35	38.20	16.75
Stanbic IBTC Holdings	31-Dec	430,000.00	43.00	0.00%	-4.44%	-6.52%	26.47%	11.69%	-2.38%	-2.38%	46.60	43.00	46.60	43.00	48.00	23.85
United Bank For Africa	31-Dec	277,043.66	8.40	-0.59%	3.70%	0.00%	29.23%	10.53%	-2.89%	-2.89%	9.25	8.10	9.25	8.10	9.75	4.40
Union Bank	31-Dec	87,219.40	5.15	0.00%	-8.04%	-11.21%	-4.63%	-26.43%	-3.74%	-3.74%	6.10	5.15	6.10	5.15	7.60	4.70
Wema Bank	31-Dec	27,246.98	0.69	-1.43%	4.55%	-8.00%	35.29%	6.15%	0.00%	0.00%	0.75	0.65	0.75	0.65	0.90	0.44
Zenith Bank	31-Dec	784,912.34	25.00	0.00%	0.00%	-3.47%	49.70%	28.21%	0.81%	0.81%	27.20	24.60	27.20	24.60	28.15	10.70
Ecobank	31-Dec	87,739.87	5.50	0.00%	-3.51%	-14.06%	37.50%	-14.06%	-8.33%	-8.33%	6.75	5.40	6.75	5.40	7.30	3.90
Fidelity Bank	31-Dec	70,988.25	2.45	-1.61%	1.66%	-8.24%	36.87%	15.57%	-2.78%	-2.78%	2.77	2.37	2.77	2.37	3.07	1.53
Sterling Bank	31-Dec	53,550.18	1.86	3.33%	1.64%	-2.11%	61.74%	19.23%	-8.82%	-8.82%	2.10	1.75	2.10	1.75	2.42	0.99
BREWERIES																
Guinness	30-Jun	32,000.12	21.25	-3.41%	3.16%	8.97%	37.99%	-15.67%	11.84%	11.84%	22.00	17.65	22.00	17.65	25.20	13.00
Nigerian Breweries	31-Dec	467,816.95	59.00	0.00%	-3.28%	9.26%	63.89%	14.56%	5.36%	5.36%	63.00	56.00	63.00	56.00	63.10	22.00
International Breweries	31-Mar	19,640.41	6.02	-0.50%	-2.11%	-7.95%	118.91%	-14.61%	1.18%	1.18%	7.07	6.00	7.07	6.00	7.37	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,748,911.63	220.00	0.00%	3.29%	17.58%	62.96%	29.41%	-10.17%	-10.17%	244.90	213.00	244.90	213.00	245.00	116.80
Bua Cement	31-Dec	2,438,233.49	72.00	-1.77%	-8.86%	28.57%	85.09%	105.71%	-6.92%	-6.92%	85.00	72.00	85.00	72.00	85.00	29.40
Lafarge Africa	31-Dec	142,499.09	26.00	0.00%	0.00%	18.18%	121.28%	65.61%	23.52%	23.52%	30.30	22.30	30.30	22.30	30.30	8.95
Julius Berger	31-Dec	26,796.00	20.30	9.73%	3.05%	6.84%	23.03%	-9.78%	14.04%	14.04%	22.65	17.55	22.65	17.55	27.50	15.00
Cap	31-Dec	13,300.00	19.00	0.00%	5.56%	-14.22%	11.76%	-22.76%	-5.00%	-5.00%	20.50	18.00	20.50	18.00	24.60	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	21,440.58	5.40	0.00%	0.00%	11.34%	27.06%	8.00%	1.89%	1.89%	5.85	5.10	5.85	5.10	5.85	3.75
Unilever	31-Dec	52,776.98	13.95	0.00%	2.57%	-3.79%	1.45%	-7.00%	0.36%	0.36%	14.60	13.00	14.60	13.00	17.00	9.90
Glaxo Smithkline	31-Dec	7,952.58	6.65	-4.32%	-5.67%	-10.74%	27.88%	33.00%	-3.62%	-3.62%	7.25	6.65	7.25	6.65	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	15,964.72	8.50	0.00%	0.00%	-7.10%	8.97%	-6.59%	-5.56%	-5.56%	10.80	8.50	10.80	8.50	11.00	4.95
Nascon	30-Sep	42,523.49	16.05	0.00%	-0.93%	-5.31%	60.50%	23.46%	10.69%	10.69%	17.55	14.50	17.55	14.50	17.55	8.50
Dangote Sugar	31-Dec	228,600.00	19.05	0.00%	-0.52%	-9.29%	54.88%	57.44%	8.24%	8.24%	21.70	18.30	21.70	18.30	22.25	8.90
Flour Mills	31-Mar	78,727.12	30.00	0.00%	2.56%	7.14%	63.93%	30.43%	15.38%	15.38%	34.70	26.10	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,149,351.57	1,450.00	0.00%	0.00%	3.57%	23.40%	16.75%	-3.65%	-3.65%	1,505.00	1,450.00	1,505.00	1,450.00	1,505.00	764.90
Honeywell	31-Mar	10,864.37	1.37	9.60%	-2.84%	29.25%	48.91%	33.01%	14.17%	14.17%	1.49	1.10	1.49	1.10	1.49	0.83
UACN	31-Dec	15,366.92	8.00	-3.61%	2.56%	0.63%	36.75%	-11.11%	10.34%	10.34%	8.95	7.10	8.95	7.10	9.00	5.40
OIL & GAS																
Ardova	31-Dec	23,509.78	18.05	0.00%	0.00%	20.00%	30.29%	31.49%	0.00%	0.00%	21.85	13.55	21.85	13.55	21.85	9.55
Conoil Plc	31-Dec	13,115.70	18.90	0.00%	-10.00%	-9.35%	11.83%	5.00%	-9.35%	-9.35%	21.00	18.90	21.00	18.90	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	20.00%	30.29%	71.17%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	133.20
Oando	31-Dec	37,066.63	3.08	2.67%	2.67%	-4.94%	24.19%	-11.75%	-16.76%	-16.76%	3.70	2.80	3.70	2.80	4.00	1.89
MRS Oil	31-Dec	3,403.45	13.40	0.00%	0.00%	-2.55%	7.63%	-2.90%	-2.55%	-2.55%	13.75	11.20	13.75	11.20	13.80	11.20
Total	31-Dec	48,212.10	142.00	0.00%	0.00%	9.31%	77.50%	32.71%	9.23%	9.23%	143.00	130.00	143.00	130.00	143.00	79.10
Eterna Oil	31-Dec	7,433.62	5.70	0.00%	0.00%	31.03%	200.00%	165.12%	11.76%	11.76%	5.75	5.20	5.75	5.20	5.75	1.80
SEPLAT	31-Dec	303,767.36	549.00	0.00%	10.91%	37.01%	42.60%	-9.26%	36.47%	36.47%	549.00	402.30	549.00	402.30	605.00	282.00
INSURANCE																
AIICO Insurance	31-Dec	11,352.26	1.29	3.20%	16.22%	38.71%	41.76%	43.33%	14.16%	14.16%	1.59	1.01	1.59	1.01	1.59	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	33,820.72	5.75	0.00%	-1.71%	-11.54%	16.16%	5.50%	-1.71%	-1.71%	6.05	5.75	6.05	5.75	6.50	4.55
Mansard	31-Dec	12,915.00	1.23	0.00%	-4.65%	-42.79%	-29.31%	-31.67%	17.14%	17.14%	1.70	1.15	1.70	1.15	2.57	0.70
Prestige Assurance	31-Dec	2,538.42	0.46	6.98%	-4.17%	-16.36%	-13.21%	-24.59%	0.00%	0.00%	0.60	0.43	0.60	0.43	0.77	0.43
AGRICULTURE																
Okomu Oil	31-Dec	88,713.63	93.00	0.00%	0.00%	16.25%	16.25%	36.76%	2.20%	2.20%	93.00	90.00	93.00	90.00	93.00	55.05
Presco	31-Dec	70,550.00	70.55	0.00%	0.00%	-11.54%	36.99%	41.52%	-0.56%	-0.56%	75.00	70.55	75.00	70.55	79.75	36.45
ICT																
MTN Nigeria	31-Dec	3,698,415.02	181.70	0.94%	0.94%	17.23%	54.24%	56.64%	6.95%	6.95%	182.90	165.00	182.90	165.00	182.90	90.00
Airtel Africa Plc	31-Dec	3,495,080.90	930.00	0.00%	0.00%	86.00%	144.74%	211.14%	9.18%	9.18%	930.00	851.80	930.00	851.80	930.00	298.90

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
JULIUS BERGER NIG. PLC.	20.30	9.73%	AIICO INSURANCE PLC.	1.29	16.22%	CHAMPION BREW. PLC.	3.14	265.12%	CHAMPION BREW. PLC.	3.14	265.12%	LIVESTOCK FEEDS PLC.	2.17	244.44%
HONEYWELL FLOUR MILL PLC	1.37	9.60%	MUTUAL BENEFITS ASSURANCE PLC.	0.43	16.22%	NCR (NIGERIA) PLC.	3.43	75.00%	NCR (NIGERIA) PLC.	3.43	75.00%	CHAMPION BREW. PLC.	3.14	223.71%
CORNERSTONE INSURANCE COMPANY PLC.	0.59	9.26%	MULTIVERSE PLC	0.26	13.04%	MUTUAL BENEFITS ASSURANCE PLC.	0.43	59.26%	MUTUAL BENEFITS ASSURANCE PLC.	0.43	59.26%	AIRTEL AFRICA PLC	930.00	211.14%
UPDC REAL ESTATE INVESTMENT TRUST (REIT)	5.80	7.41%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.30	11.11%	LIVESTOCK FEEDS PLC.	2.17	56.12%	LIVESTOCK FEEDS PLC.	2.17	56.12%	B.O.C. GASES PLC.	13.61	202.44%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.59	7.27%	UBA CAPITAL SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	549.00	10.91%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.59	47.50%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.59	47.50%	ETERNA PLC.	5.70	165.12%
PRESTIGE ASSURANCE CO. PLC.	0.46	6.98%	TRIPPLE GEE AND COMPANY PLC.	0.80	6.67%	B.O.C. GASES PLC.	13.61	42.22%	B.O.C. GASES PLC.	13.61	42.22%	FTN COCOA PROCESSORS PLC	0.50	150.00%
PREMIER PAINTS PLC.	10.00	6.38%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.83	6.41%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	549.00	36.47%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	549.00	36.47%	MAY & BAKER NIGERIA PLC.	4.65	130.20%
UNITY KAPITAL ASSURANCE PLC	0.21	5.00%	PREMIER PAINTS PLC.	10.00	6.38%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.30	36.36%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.30	36.36%	MUTUAL BENEFITS ASSURANCE PLC.	0.43	115.00%
STERLING BANK PLC.	1.86	3.33%	LEARN AFRICA PLC.	1.05	6.06%	MAY & BAKER NIGERIA PLC.	4.65	32.48%	MAY & BAKER NIGERIA PLC.	4.65	32.48%	FIDSON HEALTHCARE PLC	5.35	110.63%
AIICO INSURANCE PLC.	1.29	3.20%				MULTIVERSE PLC	0.26	30.00%	MULTIVERSE PLC	0.26	30.00%	BUA CEMENT PLC	72.00	105.71%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FIRST CITY MONUMENT BANK PLC.	3.20	-3.03%	BUA CEMENT PLC	72.00	-8.86%	TRANSCORP HOTELS	3.25	-9.72%	TRANSCORP HOTELS	3.25	-9.72%	PRESTIGE ASSURANCE CO. PLC.	0.46	-24.59%
GUINNESS NIG PLC	21.25	-3.41%	R T BRISCOE PLC.	0.20	-9.09%	BETA GLASS CO PLC.	50.00	-9.75%	BETA GLASS CO PLC.	50.00	-9.75%	THE INITIATES PLC	0.52	-25.71%
U A C N PLC.	8.00	-3.61%	N.E.M INSURANCE CO (NIG) PLC.	2.05	-9.69%	TOURIST COMPANY OF NIGERIA PLC.	2.84	-9.84%	TOURIST COMPANY OF NIGERIA PLC.	2.84	-9.84%	UNION BANK NIG.PLC.	5.15	-26.43%
CHAMS PLC	0.24	-4.00%	BETA GLASS CO PLC.	50.00	-9.75%	CHELLARAMS PLC.	2.26	-9.96%	CHELLARAMS PLC.	2.26	-9.96%	BETA GLASS CO PLC.	50.00	-28.57%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.65	-4.32%	N NIG. FLOUR MILLS PLC.	7.02	-9.88%	PHARMA-DEKO PLC.	1.35	-10.00%	PHARMA-DEKO PLC.	1.35	-10.00%	MCNICHOLS PLC	0.80	-31.03%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.94	-5.05%	CONOIL PLC	18.90	-10.00%	DANGOTE CEMENT PLC	220.00	-10.17%	DANGOTE CEMENT PLC	220.00	-10.17%	MANSARD	1.23	-31.67%
ROYAL EXCHANGE PLC.	0.25	-7.41%	SOVEREIGN TRUST INSURANCE PLC	0.24	-11.11%	DAAR COMMUNICATIONS PLC	0.25	-16.67%	DAAR COMMUNICATIONS PLC	0.25	-16.67%	AFROMEDIA PLC	0.20	-41.18%
VITAFOAM NIG PLC.	7.95	-7.56%	VITAFOAM NIG PLC.	7.95	-11.67%	OANDO PLC	3.08	-16.76%	OANDO PLC	3.08	-16.76%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-44.44%
FIDSON HEALTHCARE PLC	5.35	-8.55%	LIVESTOCK FEEDS PLC.	2.17	-13.20%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	OMATEK VENTURES PLC	0.20	-51.22%
BETA GLASS CO PLC.	50.00	-9.75%	ROYAL EXCHANGE PLC.	0.25	-24.24%	FTN COCOA PROCESSORS PLC	0.50	-24.24%	FTN COCOA PROCESSORS PLC	0.50	-24.24%	ARBICO PLC.	1.03	-67.41%

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