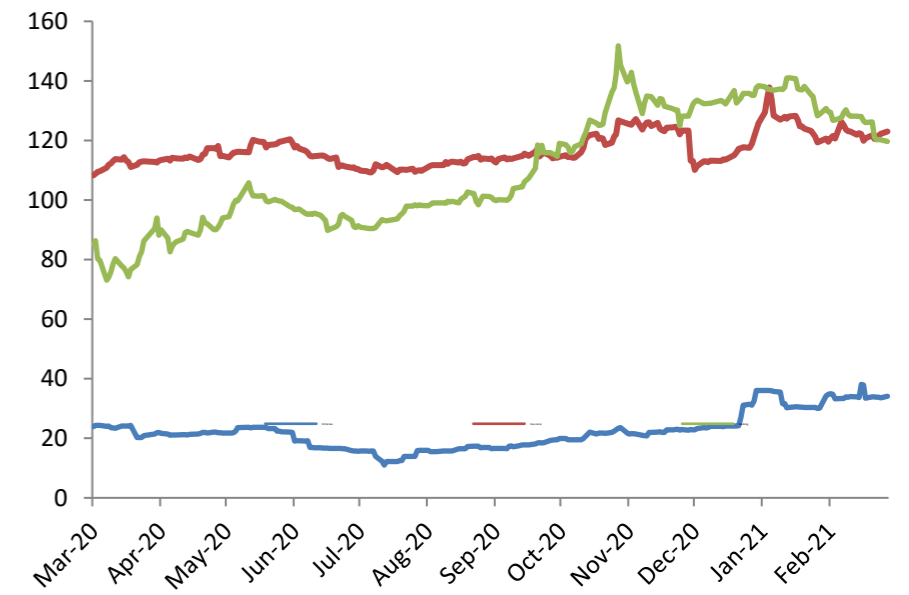
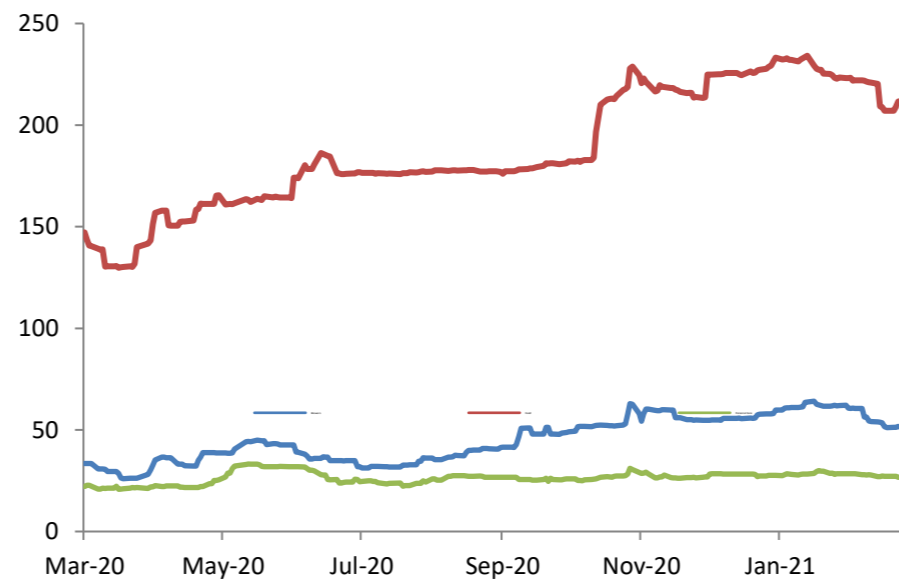
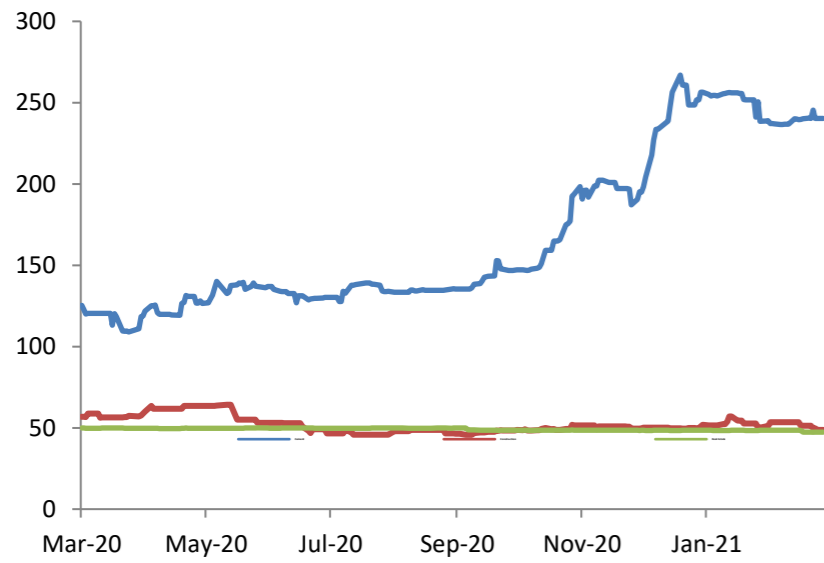
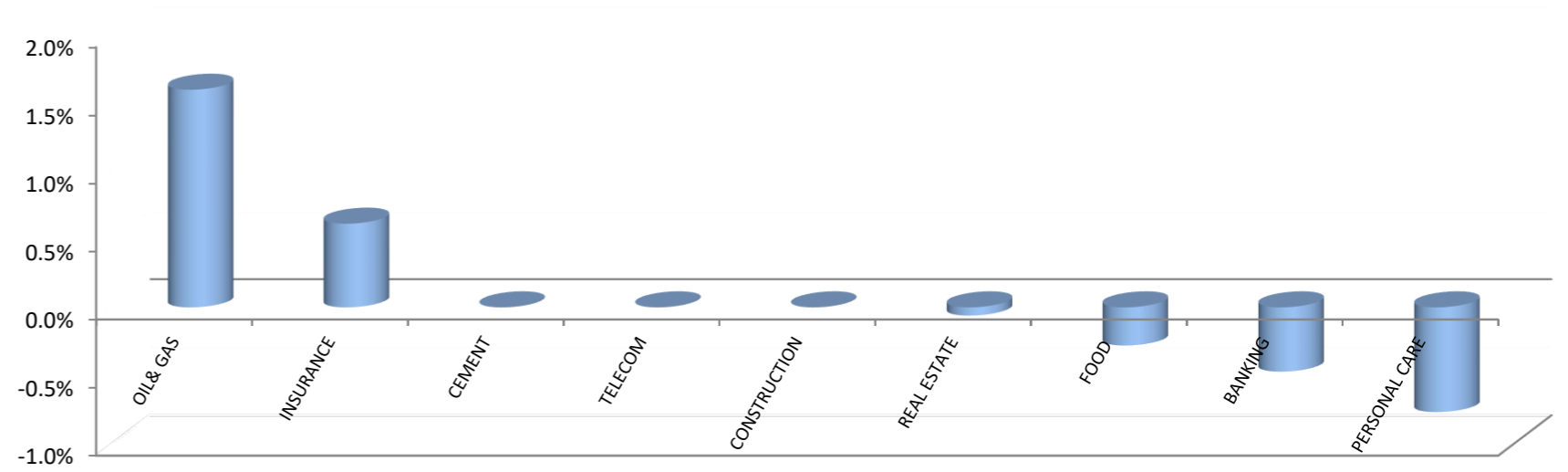
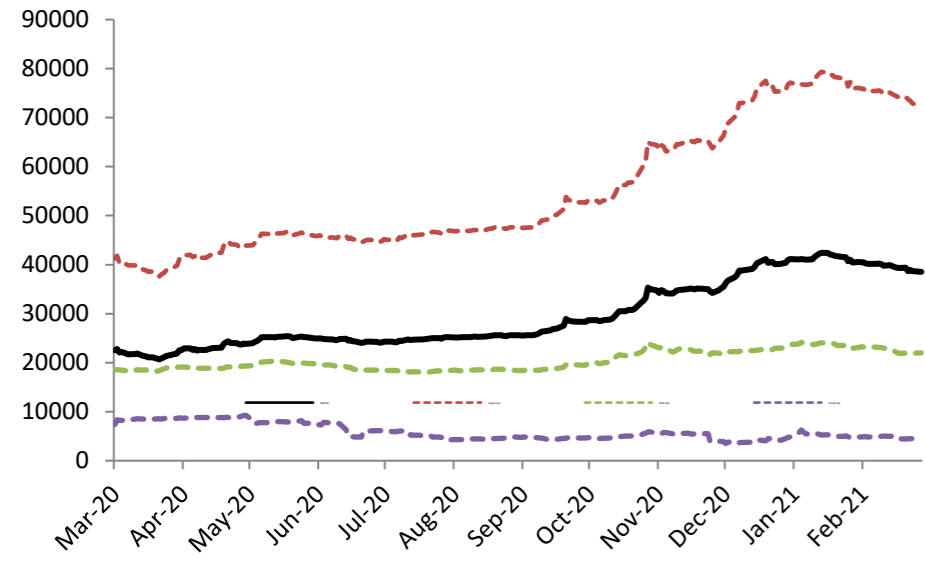


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	38,561.84	-0.22%	-2.12%	-4.24%	-4.24%	69.84%
Market Cap (N billions)	20,175.74	-0.22%	-2.12%	-4.18%	-4.18%	70.51%
Volume Traded (millions)	184.53	-35.66%	1,424.82	25,964.68	25,964.68	103,599.58
Value Traded (N millions)	2,517.63	-32.59%	16,257.90	247,659.48	247,659.48	1,024,921.85
NGN/USD	409	-0.27%	-0.72%	-0.33%	-0.33%	11.18%
NSEASI (\$)	94.31	0.04%	-1.41%	-3.93%	-3.93%	50.85%
Market Cap (\$ millions)	49,341.51	0.04%	-1.41%	-3.87%	-3.87%	51.45%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.47%	-5.19%	-8.06%	18.60%	-9.54%	-9.54%	47.86%	1.99%	-8.26%
BREWERS	-4.78%	-3.51%	-9.64%	21.71%	-11.09%	-11.09%	55.01%	2.78%	-8.50%
CEMENT	0.00%	-0.09%	23.15%	77.29%	-6.28%	-6.28%	79.64%	2.02%	-7.30%
TELECOM	0.00%	-3.42%	16.64%	77.84%	1.10%	1.10%	131.69%	1.39%	-6.20%
PERSONAL CARE	-0.77%	-2.52%	-1.27%	-0.69%	-6.21%	-6.21%	19.47%	2.35%	-8.33%
CONSTRUCTION	0.00%	-5.14%	-1.78%	4.57%	-2.35%	-2.35%	-13.97%	1.76%	-14.26%
FOOD	-0.28%	2.32%	-0.84%	19.66%	-5.61%	-5.61%	43.81%	1.38%	-6.12%
INSURANCE	0.61%	1.08%	8.68%	7.99%	8.41%	8.41%	14.15%	1.17%	-8.23%
OIL& GAS	1.60%	0.63%	48.86%	106.97%	41.84%	41.84%	42.94%	3.52%	-16.77%
REAL ESTATE	-0.06%	-0.12%	-2.27%	-5.04%	-2.27%	-2.27%	-5.04%	0.22%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.22%	-2.20%	10.43%	52.42%	-4.39%	-4.39%	74.18%	1.07%	-3.43%
Mid Cap (Mid 30%)	0.14%	0.30%	1.34%	19.60%	-2.30%	-2.30%	19.56%	0.85%	-3.25%
Small Cap (Bottom 60%)	-1.67%	-1.49%	11.68%	-7.47%	3.36%	3.36%	-40.90%	4.34%	-29.06%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	225,638.18	7.80	0.00%	-2.50%	-3.70%	16.42%	41.82%	-7.69%	-7.69%	9.70	7.80	9.70	7.80	10.00	5.40
FBN Holdings	31-Dec	263,830.40	7.35	3.52%	0.68%	5.00%	47.00%	98.65%	2.80%	2.80%	7.85	7.05	7.85	7.05	8.40	3.70
FCMB	31-Dec	57,427.86	2.90	0.00%	-0.34%	1.05%	41.46%	100.00%	-12.91%	-12.91%	3.50	2.90	3.50	2.90	3.80	1.45
Guaranty Trust Bank	31-Dec	881,463.82	29.95	-2.60%	-3.54%	-10.73%	19.09%	57.63%	-7.42%	-7.42%	36.00	29.95	36.00	29.95	38.20	16.75
StanbicBTC HOLDCO	31-Dec	400,000.00	40.00	0.00%	0.00%	-9.19%	1.27%	36.52%	-9.19%	-9.19%	46.60	38.70	46.60	38.70	48.00	23.85
United Bank For Africa	31-Dec	237,465.99	7.20	0.70%	-10.00%	-9.43%	17.07%	42.57%	-16.76%	-16.76%	9.25	6.95	9.25	6.95	9.75	4.40
Union Bank	31-Dec	85,525.82	5.05	-0.98%	-0.98%	-4.72%	1.00%	-23.48%	-5.61%	-5.61%	6.10	5.05	6.10	5.05	7.20	4.70
Wema Bank	31-Dec	24,482.79	0.62	1.64%	3.33%	-11.43%	19.23%	40.91%	-10.14%	-10.14%	0.75	0.55	0.75	0.55	0.90	0.45
Zenith Bank	31-Dec	665,605.67	21.20	-0.70%	-14.86%	-9.79%	23.26%	65.63%	-14.52%	-14.52%	27.20	21.20	27.20	21.20	28.15	10.70
Ecobank	31-Dec	82,156.43	5.15	0.00%	3.00%	-16.94%	25.61%	10.75%	-14.17%	-14.17%	6.75	5.00	6.75	5.00	7.30	3.90
Fidelity Bank	31-Dec	69,249.76	2.39	3.91%	10.65%	-4.02%	35.03%	43.11%	-5.16%	-5.16%	2.77	2.16	2.77	2.16	3.07	1.65
Sterling Bank	31-Dec	44,913.05	1.56	1.30%	-1.89%	-17.89%	34.48%	41.82%	-23.53%	-23.53%	2.10	1.46	2.10	1.46	2.42	0.99
BREWERIES																
Guinness	30-Jun	34,635.43	23.00	-2.13%	0.00%	27.78%	70.37%	-8.73%	21.05%	21.05%	23.50	17.65	23.50	17.65	25.20	13.00
Nigerian Breweries	31-Dec	372,667.74	47.00	-5.34%	-5.05%	-14.55%	14.49%	68.16%	-16.07%	-16.07%	63.00	47.00	63.00	47.00	63.10	22.00
International Breweries	31-Mar	16,638.88	5.10	-3.77%	-6.42%	-18.66%	59.38%	-11.30%	-14.29%	-14.29%	7.07	4.55	7.07	4.55	7.37	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,748,911.63	220.00	0.00%	0.00%	12.82%	62.96%	43.79%	-10.17%	-10.17%	244.90	213.00	244.90	213.00	245.00	116.80
BUA CEMENT	31-Dec	2,531,360.47	74.75	0.00%	0.00%	35.91%	85.48%	111.76%	-3.36%	-3.36%	85.00	72.00	85.00	72.00	85.00	29.40
Lafarge	31-Dec	120,576.15	22.00	0.00%	-7.95%	-2.22%	62.96%	120.00%	4.51%	4.51%	30.30	19.50	30.30	19.50	30.30	8.95
Julius Berger	31-Dec	22,440.00	17.00	0.00%	-9.57%	-3.41%	9.32%	-23.25%	-4.49%	-4.49%	22.65	17.00	22.65	17.00	27.50	15.00
UACN Property DevCo	31-Dec	14,000.00	20.00	0.00%	0.00%	0.00%	17.65%	0.25%	0.00%	0.00%	20.50	18.00	20.50	18.00	23.20	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	19,256.81	4.85	-3.00%	-6.73%	-3.00%	14.12%	19.75%	-8.49%	-8.49%	5.85	4.80	5.85	4.80	5.85	3.85
Unilever	31-Dec	50,128.68	13.25	0.00%	0.00%	1.15%	-7.99%	13.73%	-4.68%	-4.68%	14.60	13.00	14.60	13.00	17.00	9.90
Glaxo Smithkline	31-Dec	7,414.43	6.20	0.00%	-7.46%	-11.43%	24.00%	79.71%	-10.14%	-10.14%	7.25	6.20	7.25	6.20	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	15,025.62	8.00	0.00%	0.00%	-7.51%	3.23%	53.85%	-11.11%	-11.11%	10.80	8.00	10.80	8.00	11.00	5.15
Dangote Flour Mills	30-Sep	37,092.14	14.00	0.00%	7.69%	-3.45%	40.00%	47.37%	-3.45%	-3.45%	17.55	13.00	17.55	13.00	17.55	8.50
Dangote Sugar	31-Dec	210,600.00	17.55	-2.23%	3.85%	-2.50%	47.48%	78.17%	-0.28%	-0.28%	21.70	16.50	21.70	16.50	22.25	8.90
Flour Mills	31-Mar	77,939.84	29.70	0.00%	10.00%	20.24%	52.31%	38.79%	14.23%	14.23%	34.70	26.10	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,089,902.35	1,375.00	0.00%	1.85%	-1.79%	17.02%	50.22%	-8.64%	-8.64%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	764.90
Honeywell	31-Mar	9,754.14	1.23	0.00%	2.50%	17.14%	28.12%	48.19%	2.50%	2.50%	1.49	1.10	1.49	1.10	1.49	0.83
UACN	31-Dec	13,734.18	7.15	0.00%	-3.38%	-4.67%	18.18%	-4.67%	-1.38%	-1.38%	8.95	7.10	8.95	7.10	9.00	5.40
OIL & GAS																
Forte Oil	31-Dec	19,341.84	14.85	0.00%	0.00%	0.00%	18.44%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	9.55
Conoil Plc	31-Dec	11,831.88	17.05	0.00%	-9.79%	-18.23%	11.80%	16.78%	-18.23%	-18.23%	21.00	17.05	21.00	17.05	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	18.44%	55.63%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	146.50
Oando	31-Dec	36,103.86	3.00	1.69%	3.45%	3.45%	33.33%	50.00%	-18.92%	-18.92%	3.70	2.65	3.70	2.65	4.00	2.01
MRS Oil	31-Dec	3,403.45	13.40	0.00%	0.00%	-2.55%	7.63%	-2.90%	-2.55%	-2.55%	13.75	11.20	13.75	11.20	13.80	11.20
Total	31-Dec	48,212.10	142.00	0.00%	0.00%	9.23%	77.50%	32.71%	9.23%	9.23%	143.00	130.00	143.00	130.00	143.00	79.10
Eterna Oil	31-Dec	6,025.15	4.62	0.00%	-18.95%	1.54%	72.39%	128.71%	-9.41%	-9.41%	5.75	4.62	5.75	4.62	5.75	1.80
SEPLAT	31-Dec	301,554.12	545.00	0.93%	0.94%	35.47%	41.56%	0.09%	35.47%	35.47%	583.00	402.30	583.00	402.30	583.00	282.00
INSURANCE																
AIICO Insurance	31-Dec	10,648.25	1.21	0.83%	0.83%	0.83%	37.50%	53.16%	7.08%	7.08%	1.59	1.01	1.59	1.01	1.59	0.71
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	2.56%	25.00%	20.00%	2.56%	2.56%	6.05	5.75	6.05	5.75	6.50	4.55
Mansard	31-Dec	10,500.00	1.00	0.00%	1.01%	42.86%	-44.75%	-39.39%	-4.76%	-4.76%	1.70	0.90	1.70	0.90	2.57	0.70
Prestige Assurance	31-Dec	2,372.87	0.43	0.00%	-4.44%	-4.44%	-17.31%	-21.82%	-6.52%	-6.52%	0.60	0.42	0.60	0.42	0.77	0.42
AGRICULTURE																
Okomu Oil	31-Dec	88,713.63	93.00	0.00%	0.00%	5.68%	19.23%	55.00%	2.20%	2.20%	93.00	90.00	93.00	90.00	93.00	55.05
Presco	31-Dec	69,000.00	69.00	0.00%	0.00%	-3.90%	40.82%	70.58%	-2.75%	-2.75%	75.00	69.00	75.00	69.00	79.75	36.45
ICT																
MTN Nigeria	31-Dec	3,216,013.06	158.00	0.00%	-7.06%	1.94%	31.67%	69.71%	-7.00%	-7.00%	182.90	158.00	182.90	158.00	182.90	90.00
AIRTEL AFRICA PLC	31-Dec	3,495,080.90	930.00	0.00%	0.00%	32.10%	144.74%	211.14%	9.18%	9.18%	930.00	851.80	930.00	851.80	930.00	298.90

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
INTERCONTINENTAL WAPIC INSURANCE PLC	0.55	10.00%	CHAMPION BREW. PLC.	2.44	32.61%	LASACO ASSURANCE PLC.	1.24	254.29%	LASACO ASSURANCE PLC.	1.24	254.29%	LASACO ASSURANCE PLC.	1.24	463.64%
N NIG. FLOUR MILLS PLC.	6.20	9.73%	MCNICHOLS PLC	0.80	30.00%	CHAMPION BREW. PLC.	2.44	183.72%	CHAMPION BREW. PLC.	2.44	183.72%	B.O.C. GASES PLC.	13.61	236.05%
N.E.M INSURANCE CO (NIG) PLC.	2.19	7.88%	N.E.M INSURANCE CO (NIG) PLC.	2.19	24.43%	MORISON INDUSTRIES PLC.	0.79	61.22%	MORISON INDUSTRIES PLC.	0.79	61.22%	LIVESTOCK FEEDS PLC.	1.83	232.73%
BERGER PAINTS PLC	6.50	7.44%	FIDELITY BANK PLC	2.39	10.65%	NCR (NIGERIA) PLC.	3.09	57.65%	NCR (NIGERIA) PLC.	3.09	57.65%	CHAMPION BREW. PLC.	2.44	212.82%
AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.21	5.00%	FLOUR MILLS NIG. PLC.	29.70	10.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.39	44.44%	MUTUAL BENEFITS ASSURANCE PLC.	0.39	44.44%	AIRTEL AFRICA PLC	930.00	211.14%
CHAMS PLC	0.22	4.76%	CUTIX PLC.	1.97	8.84%	B.O.C. GASES PLC.	13.61	42.22%	B.O.C. GASES PLC.	13.61	42.22%	ETERNA PLC.	4.62	128.71%
FIDELITY BANK PLC	2.39	3.91%	ROYAL EXCHANGE PLC.	0.26	8.33%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.55	37.50%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.55	37.50%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.55	120.00%
FBNH	7.35	3.52%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.55	7.84%	ACADEMY PRESS PLC.	0.41	36.67%	ACADEMY PRESS PLC.	0.41	36.67%	LAFARGE WAPCO PLC.	22.00	120.00%
LEARN AFRICA PLC.	1.09	2.83%	NATIONAL SALT CO. NIG. PLC	14.00	7.69%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.30	36.36%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.30	36.36%	FTN COCOA PROCESSORS PLC	0.43	115.00%
FTN COCOA PROCESSORS PLC	0.43	2.38%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.30	7.14%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	545.00	35.47%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	545.00	35.47%	BUA CEMENT PLC	74.75	111.76%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.76	-2.56%	LIVESTOCK FEEDS PLC.	1.83	-8.96%	U B A PLC	7.20	-16.76%	U B A PLC	7.20	-16.76%	UNION BANK NIG.PLC.	5.05	-23.48%
GUARANTY TRUST BANK PLC.	29.95	-2.60%	GREIF NIGERIA PLC	6.70	-9.46%	MEYER PLC.	0.41	-18.00%	MEYER PLC.	0.41	-18.00%	DAAR COMMUNICATIONS PLC	0.25	-24.24%
P Z CUSSONS NIGERIA PLC.	4.85	-3.00%	JULIUS BERGER NIG. PLC.	17.00	-9.57%	CONOIL PLC	17.05	-18.23%	CONOIL PLC	17.05	-18.23%	GREIF NIGERIA PLC	6.70	-26.37%
INTERNATIONAL BREWERIES PLC.	5.10	-3.77%	UNITY BANK PLC	0.66	-9.59%	GREIF NIGERIA PLC	6.70	-18.29%	GREIF NIGERIA PLC	6.70	-18.29%	C & I LEASING PLC.	5.00	-27.01%
UBA CAPITAL SOVEREIGN TRUST INSURANCE PLC	4.61	-3.96%	CONOIL PLC	17.05	-9.79%	S C O A NIG. PLC.	2.38	-18.77%	S C O A NIG. PLC.	2.38	-18.77%	THE INITIATES PLC	0.45	-35.71%
LASACO ASSURANCE PLC.	1.24	-4.62%	U B A PLC	7.20	-10.00%	OANDO PLC	3.00	-18.92%	OANDO PLC	3.00	-18.92%	MANSARD DEAP CAPITAL MANAGEMENT & TRUST PLC	1.00	-39.39%
NIGERIAN BREW. PLC.	47.00	-5.34%	SOVEREIGN TRUST INSURANCE PLC	0.23	-11.54%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	AFROMEDIA PLC	0.20	-41.18%
LIVESTOCK FEEDS PLC.	1.83	-8.50%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.21	-12.50%	ASSOCIATED BUS COMPANY PLC	0.30	-21.05%	ASSOCIATED BUS COMPANY PLC	0.30	-21.05%	OMATEK VENTURES PLC	0.20	-45.95%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.30	-9.09%	ZENITH BANK PLC	21.20	-14.86%	STERLING BANK PLC.	1.56	-23.53%	STERLING BANK PLC.	1.56	-23.53%	ARBICO PLC.	1.03	-67.41%
			ETERNA PLC.	4.62	-18.95%	FTN COCOA PROCESSORS PLC	0.43	-34.85%	FTN COCOA PROCESSORS PLC	0.43	-34.85%			

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