

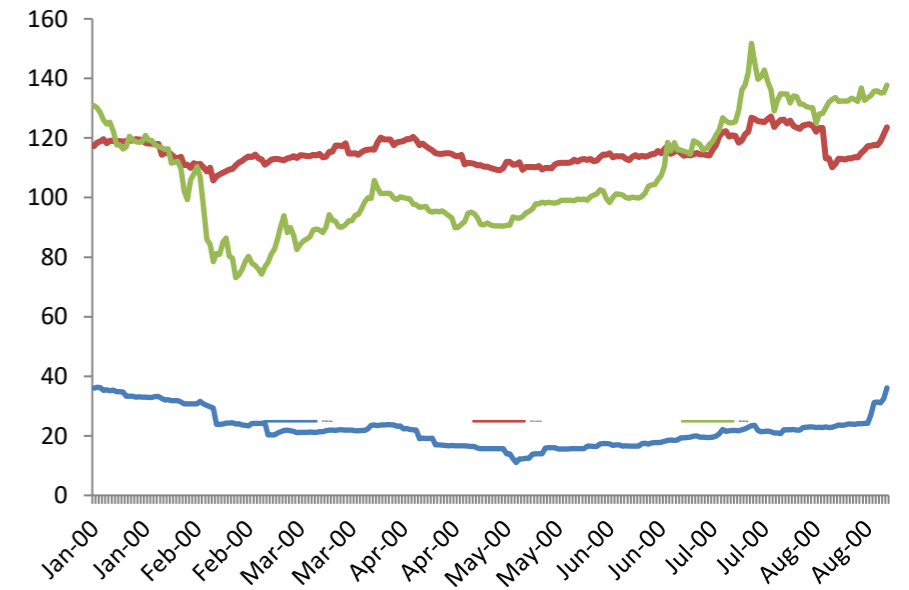
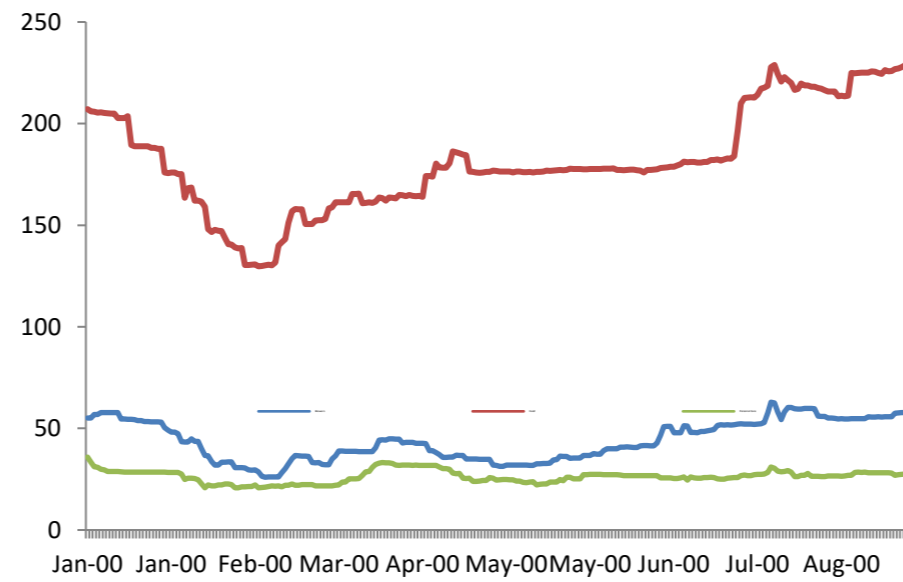
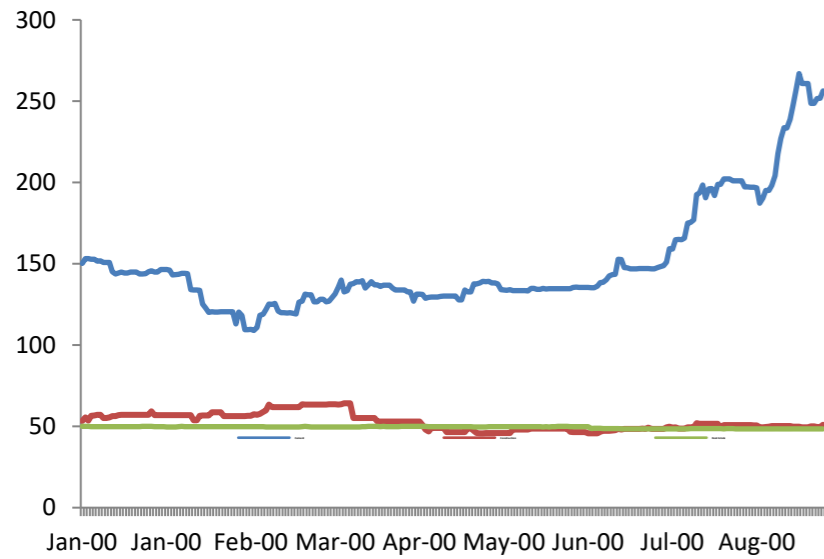
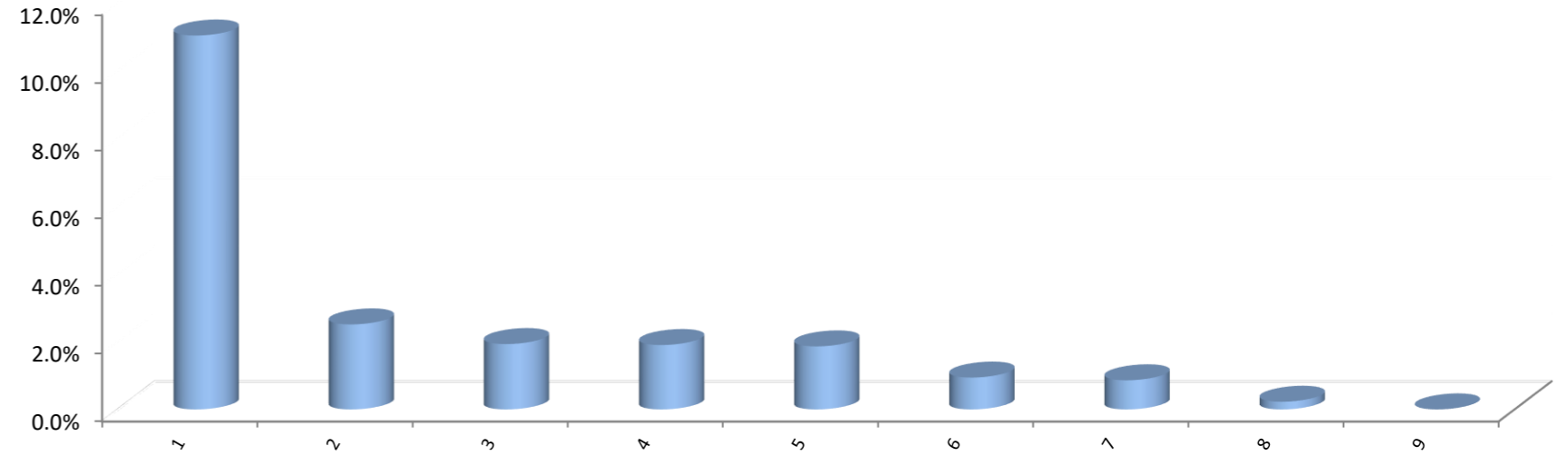
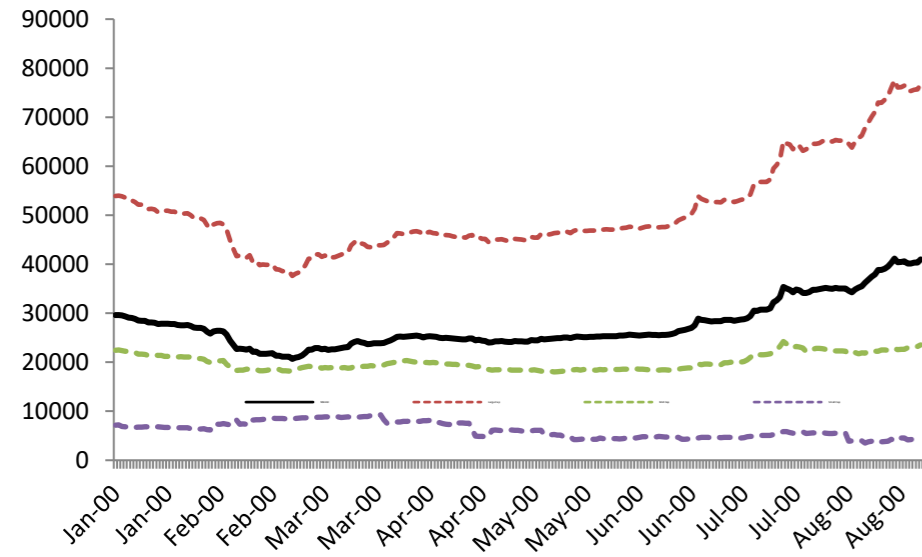
Equities at a Glance

NSE All Share

| | Today's Close | 1 Day Change | 1 Week Change/Level | QTD Change/Level | YTD Change/Level | 52 Week Change/Level |
|---------------------------|---------------|--------------|---------------------|------------------|------------------|----------------------|
| NSEASI Index | 40,963.14 | 1.54% | -1.16% | -0.37% | -0.37% | 36.69% |
| Market Cap (N billions) | 21,418.81 | 1.54% | -1.16% | -0.37% | -0.37% | 38.54% |
| Volume Traded (millions) | 809.46 | 72.84% | 310.85 | 3,371.51 | 3,371.51 | 96,105.52 |
| Value Traded (N millions) | 8,905.61 | 27.88% | 3,626.11 | 19,845.53 | 19,845.53 | 999,587.55 |
| NGN/USD | 395 | 0.34% | -0.04% | -4.08% | -4.08% | 8.73% |
| NSEASI (\$) | 103.79 | 1.20% | -1.12% | 3.69% | 3.69% | 24.76% |
| Market Cap (\$ millions) | 54,270.18 | 1.20% | -1.12% | 3.69% | 3.69% | 26.45% |

Index Performance

| ARM Sector Indices | 1 Day Return | 1 Wk Return | 3 Month Return | 6 Month Return | QTD Return | YTD sReturn | 52 Wk Return | 52 Wk Volatility (SD) | 52 Wk Max Drawdown |
|----------------------------|--------------|-------------|----------------|----------------|------------|-------------|--------------|-----------------------|--------------------|
| BANKING | 1.90% | 1.14% | 17.85% | 49.15% | 2.66% | 2.66% | 4.06% | 2.39% | -11.71% |
| BREWERS | 0.23% | 0.38% | 18.82% | 65.64% | 3.74% | 3.74% | 6.00% | 2.99% | -8.62% |
| CEMENT | 1.86% | -4.67% | 69.30% | 90.97% | -3.04% | -3.04% | 68.28% | 2.04% | -7.30% |
| TELECOM | 0.94% | 0.00% | 52.70% | 88.09% | -1.42% | -1.42% | 89.39% | 1.53% | -6.52% |
| PERSONAL CARE | 0.00% | 0.97% | 5.72% | 5.68% | -3.57% | -3.57% | -22.23% | 2.66% | -9.37% |
| CONSTRUCTION | 2.51% | 1.04% | 3.33% | 1.92% | 0.29% | 0.29% | -10.10% | 1.78% | -14.26% |
| FOOD | 0.86% | 0.14% | 25.45% | 28.96% | 1.21% | 1.21% | 5.06% | 1.65% | -6.99% |
| INSURANCE | 1.93% | 0.30% | 2.96% | 6.13% | 3.71% | 3.71% | 0.92% | 1.06% | -8.23% |
| OIL& GAS | 11.03% | 15.16% | 60.13% | 98.21% | 29.37% | 29.37% | -8.53% | 3.31% | -18.51% |
| REAL ESTATE | 0.00% | 0.00% | 0.12% | -2.52% | 0.18% | 0.18% | -2.80% | 0.18% | -2.38% |
| ARM Capitalisation Indices | | | | | | | | | |
| Large Cap (Top 10%) | 1.47% | -1.42% | 43.01% | 68.57% | -0.82% | -0.82% | 40.78% | 1.19% | -4.78% |
| Mid Cap (Mid 30%) | 1.37% | 1.36% | 17.71% | 24.11% | 1.88% | 1.88% | 2.91% | 0.92% | -3.95% |
| Small Cap (Bottom 60%) | 5.57% | -7.84% | -9.95% | -31.95% | -1.83% | -1.83% | -41.23% | 4.42% | -29.06% |



Top 10 gainers

| Stocks | Closing Price | 1 Day Return | Stocks | Closing Price | 1 Wk Return | Stocks | Closing Price | QTD Return | Stocks | Closing Price | YTD Return | Stocks | Closing Price | 52 Wk Return |
|--|---------------|--------------|--|---------------|-------------|--|---------------|------------|--|---------------|------------|------------------------------|---------------|--------------|
| CHAMPION BREW. PLC. | 1.23 | 9.82% | SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD | 540.00 | 10.00% | B.O.C. GASES PLC. | 12.52 | 32.18% | B.O.C. GASES PLC. | 12.52 | 32.18% | FTN COCOA PROCESSORS PLC | 0.66 | 260.00% |
| NATIONAL SALT CO. NIG. PLC | 17.50 | 9.72% | B.O.C. GASES PLC. | 12.52 | 10.00% | N.E.M INSURANCE CO (NIG) PLC. | 2.30 | 28.49% | N.E.M INSURANCE CO (NIG) PLC. | 2.30 | 28.49% | LIVESTOCK FEEDS PLC. | 1.92 | 209.09% |
| MANSARD | 1.51 | 9.42% | TOTAL NIGERIA PLC. | 143.00 | 10.00% | SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD | 540.00 | 23.32% | SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD | 540.00 | 23.32% | AIRTEL AFRICA PLC | 851.80 | 184.98% |
| LIVESTOCK FEEDS PLC. | 1.92 | 9.09% | CHAMPION BREW. PLC. | 1.23 | 9.68% | LINKAGE ASSURANCE PLC | 0.63 | 23.08% | LINKAGE ASSURANCE PLC | 0.63 | 23.08% | B.O.C. GASES PLC. | 12.52 | 155.56% |
| ACADEMY PRESS PLC. | 0.36 | 9.09% | FTN COCOA PROCESSORS PLC | 0.66 | 9.09% | LIVESTOCK FEEDS PLC. | 1.92 | 22.30% | LIVESTOCK FEEDS PLC. | 1.92 | 22.30% | BUA CEMENT PLC | 79.90 | 122.22% |
| UNITY KAPITAL ASSURANCE PLC | 0.24 | 9.09% | REGENCY ALLIANCE INSURANCE COMPANY PLC | 0.30 | 8.70% | CHAMPION BREW. PLC. | 1.23 | 18.60% | CHAMPION BREW. PLC. | 1.23 | 18.60% | LAW UNION AND ROCK INS. PLC. | 1.10 | 120.00% |
| SOVEREIGN TRUST INSURANCE PLC | 0.24 | 9.09% | LINKAGE ASSURANCE PLC | 0.63 | 8.47% | INTERNATIONAL BREWERIES PLC. | 6.80 | 15.97% | INTERNATIONAL BREWERIES PLC. | 6.80 | 15.97% | UBA CAPITAL | 5.19 | 87.97% |
| TRIPPLE GEE AND COMPANY PLC. | 0.72 | 9.09% | LASACO ASSURANCE PLC. | 0.45 | 5.71% | VITAFOAM NIG PLC. | 9.00 | 14.74% | VITAFOAM NIG PLC. | 9.00 | 14.74% | VITAFOAM NIG PLC. | 9.00 | 80.44% |
| SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD | 540.00 | 8.76% | U A C N PLC. | 7.50 | 5.63% | REGENCY ALLIANCE INSURANCE COMPANY PLC | 0.30 | 13.64% | REGENCY ALLIANCE INSURANCE COMPANY PLC | 0.30 | 13.64% | CUTIX PLC. | 2.09 | 76.47% |
| INTERCONTINENTAL WAPIC INSURANCE PLC | 0.50 | 8.70% | FIRST CITY MONUMENT BANK PLC. | 3.22 | 4.84% | MANSARD | 1.51 | 13.33% | MANSARD | 1.51 | 13.33% | FIDSON HEALTHCARE PLC | 4.60 | 69.81% |

Top 10 Losers

| Stocks | Closing Price | 1 Day Return | Stocks | Closing Price | 1 Wk Return | Stocks | Closing Price | QTD Return | Stocks | Closing Price | YTD Return | Stocks | Closing Price | 52 Wk Return |
|--|---------------|--------------|-------------------------------------|---------------|-------------|-------------------------------------|---------------|------------|-------------------------------------|---------------|------------|-------------------------------------|---------------|--------------|
| TRANSNATIONAL CORPORATION OF NIGERIA PLC | 0.95 | 0.00% | LAFARGE WAPCO PLC. | 23.50 | -0.45% | FIRST CITY MONUMENT BANK PLC. | 3.22 | -2.40% | FIRST CITY MONUMENT BANK PLC. | 3.22 | -2.40% | UNILEVER NIGERIA PLC. | 13.50 | -29.79% |
| GLAXO SMITHKLINE CONSUMER NIG. PLC. | 7.00 | 0.00% | VITAFOAM NIG PLC. | 9.00 | -0.56% | MTN NIGERIA PLC | 168.00 | -2.77% | MTN NIGERIA PLC | 168.00 | -2.77% | ROYAL EXCHANGE PLC. | 0.31 | -30.30% |
| INTERNATIONAL BREWERIES PLC. | 6.80 | 0.00% | HONEYWELL FLOUR MILL PLC | 1.24 | -0.81% | OANDO PLC | 3.50 | -4.05% | OANDO PLC | 3.50 | -4.05% | MCNICHOLS PLC | 0.51 | -31.03% |
| CUTIX PLC. | 2.09 | 0.00% | MANSARD | 1.51 | -0.83% | GUINNESS NIG PLC | 18.85 | -5.00% | GUINNESS NIG PLC | 18.85 | -5.00% | DEAP CAPITAL MANAGEMENT & TRUST PLC | 0.20 | -38.89% |
| CHELLARAMS PLC. | 2.26 | 0.00% | RED STAR EXPRESS PLC | 3.50 | -0.87% | UNILEVER NIGERIA PLC. | 13.50 | -5.04% | UNILEVER NIGERIA PLC. | 13.50 | -5.04% | GUINNESS NIG PLC | 18.85 | -40.23% |
| GUINNESS NIG PLC | 18.85 | -0.26% | CORNERSTONE INSURANCE COMPANY PLC. | 0.62 | -1.59% | MAY & BAKER NIGERIA PLC. | 3.85 | -6.84% | MAY & BAKER NIGERIA PLC. | 3.85 | -6.84% | AFROMEDIA PLC | 0.20 | -41.18% |
| NIGERIAN AVIATION HANDLING COMPANY PLC | 2.25 | -1.75% | UNIVERSITY PRESS PLC. | 1.25 | -2.34% | ASSOCIATED BUS COMPANY PLC | 0.35 | -7.89% | ASSOCIATED BUS COMPANY PLC | 0.35 | -7.89% | MANSARD | 1.51 | -43.33% |
| JOHN HOLT PLC. | 0.50 | -1.96% | ROYAL EXCHANGE PLC. | 0.31 | -4.17% | DANGOTE CEMENT PLC | 237.00 | -8.13% | DANGOTE CEMENT PLC | 237.00 | -8.13% | NCR (NIGERIA) PLC. | 2.36 | -51.60% |
| UNION DIAGNOSTIC & CLINICAL SERVICES PLC | 0.31 | -3.13% | DEAP CAPITAL MANAGEMENT & TRUST PLC | 0.20 | -4.35% | ROYAL EXCHANGE PLC. | 0.31 | -11.54% | ROYAL EXCHANGE PLC. | 0.31 | -11.54% | OMATEK VENTURES PLC | 0.22 | -55.56% |
| COURTEVILLE BUSINESS SOLUTIONS PLC | 0.22 | -8.33% | DANGOTE CEMENT PLC | 237.00 | -8.13% | DEAP CAPITAL MANAGEMENT & TRUST PLC | 0.20 | -12.00% | DEAP CAPITAL MANAGEMENT & TRUST PLC | 0.20 | -12.00% | ARBICO PLC. | 1.03 | -70.66% |

Copyright © 2021 Asset & Resource Management Company Limited (“ARM”).

All rights reserved. Unauthorised use, reproduction, distribution or disclosure of this document is strictly prohibited.

This material has been issued by Asset & Resource Management Company Limited (“ARM”), a Company regulated by the Nigerian Securities and Exchange Commission. The analyst(s) primarily responsible for preparing this research report, in whole or in part, certifies that with respect to each security or issuer covered; all of the views expressed accurately reflect his/her personal views about the subject securities and issuers and no part of his/her compensation was, is, or will be, directly or indirectly, related to the inclusion of specific recommendations or views in the report.

This research report is based on information from sources that ARM and its analysts believe to be reliable. Neither ARM nor any of its research analysts, nor any member of the ARM Group, gives any representation or warranty, express or implied, or undertaking of any kind or assumes responsibility or liability of any kind with respect to the accuracy or completeness of the information set out in this report or any third party’s use (or the results of such use) of such information. This report is provided solely for informational purposes and is not to be construed as providing advice, recommendations, or endorsements of any kind whatsoever. The investments and strategies discussed here may not be suitable for all investors; counsel of investment advisor should be obtained with regard to such investments and or strategies. This research report is not a replacement for advice from an accountant, lawyer, personal finance advisor or other category of investment advisor. The investments discussed in this report may oscillate in price or value. Opinions and information provided are made as of the date of the report issue and are subject to change without notice. This research report is not intended as an offer or solicitation for the purchase or sale of any financial instrument. Reference herein to any specific security or financial instrument does not necessarily constitute or imply its endorsement or recommendation by ARM, its directors, officers, employees or designated agents. Members of ARM may act as broker, advisor or lender, or make a market in any investments or issuers referenced in this report. Further information on any of the securities discussed herein may be obtained upon request to ARM. By accepting this document, you agree to be bound by the foregoing limitations.