

Equities at a Glance

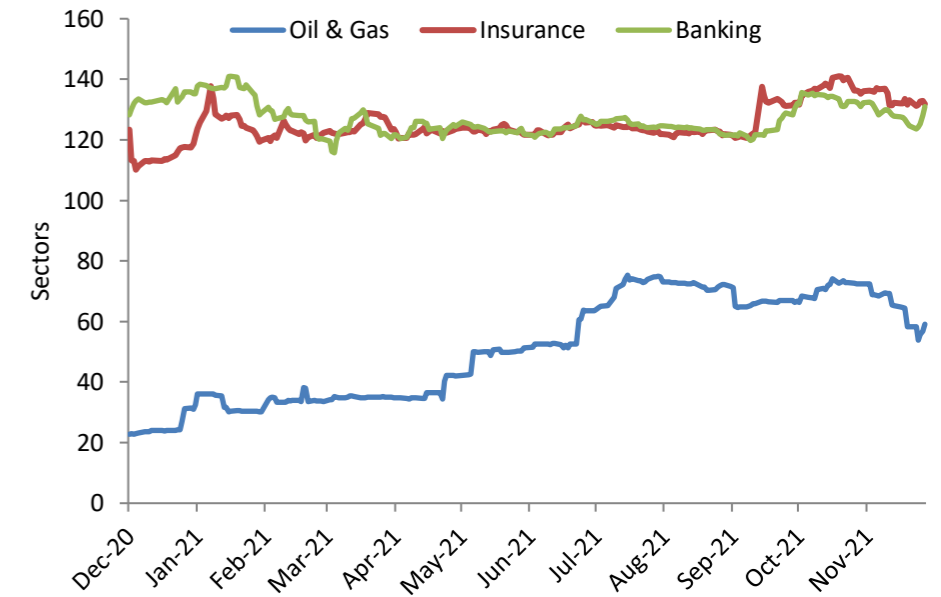
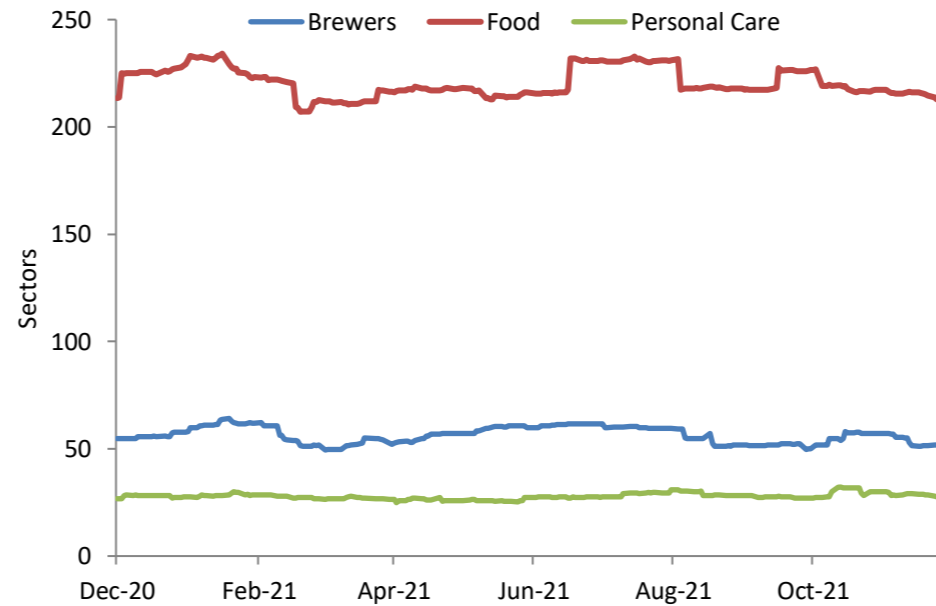
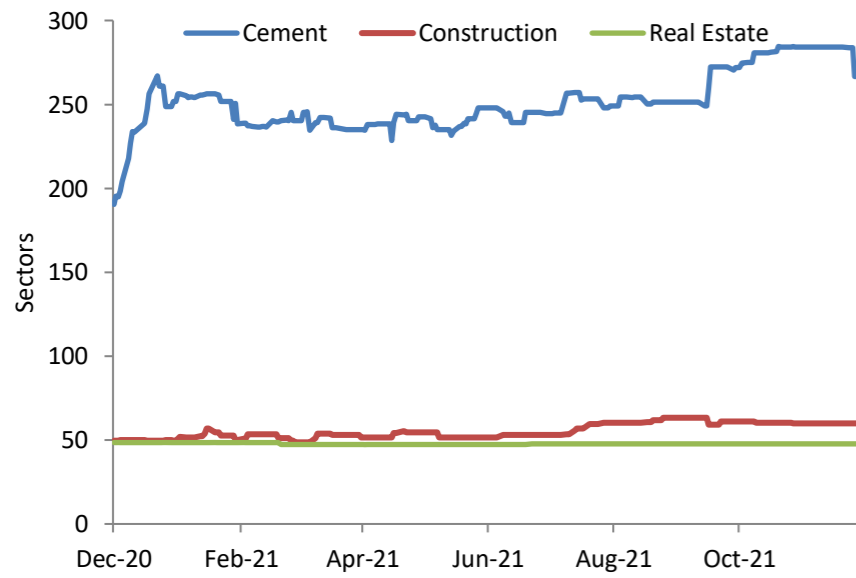
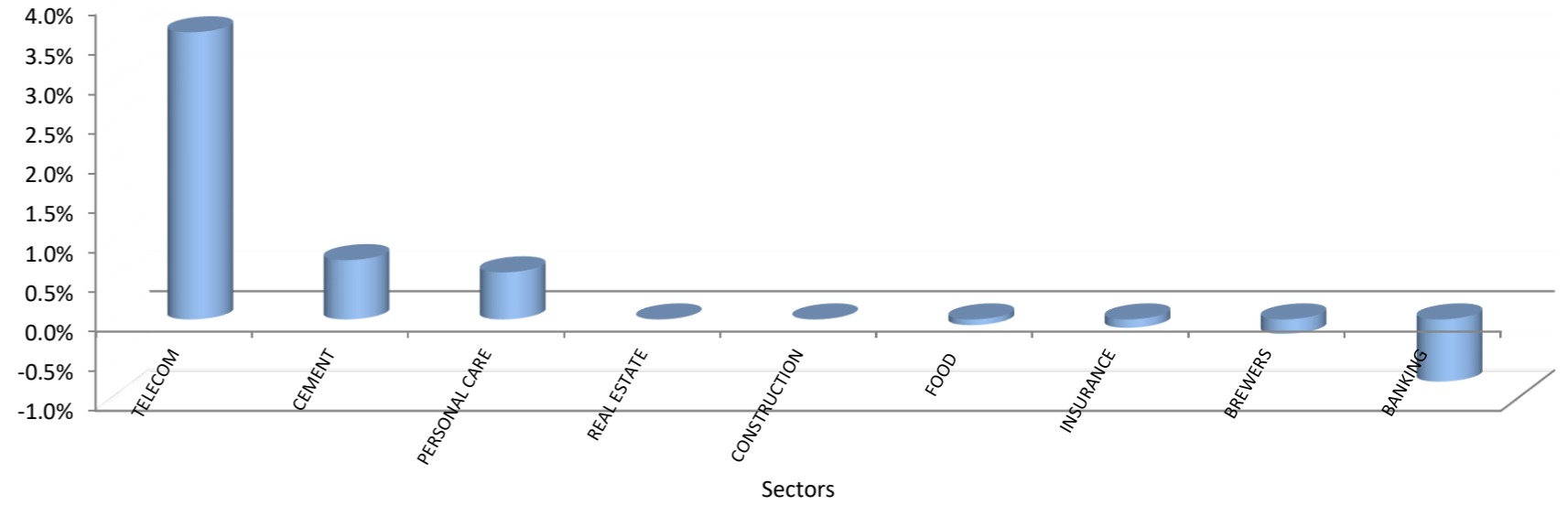
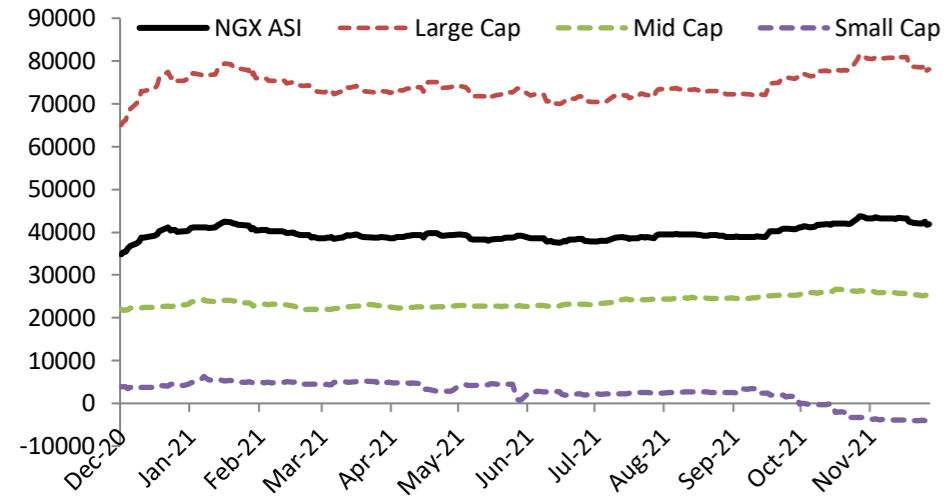
NGX All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NGXASI Index	42,411.12	1.26%	0.96%	5.71%	5.32%	21.72%
Market Cap (₦ billions)	22,130.07	1.26%	0.96%	5.49%	5.10%	21.52%
Volume Traded (millions)	229.64	-48.36%	2,435.12	77,349.78	80,721.29	86,392.38
Value Traded (₦ millions)	3,289.05	5.92%	25,410.00	832,603.45	852,448.98	934,517.23
NGN/USD	414	-0.25%	-0.23%	5.22%	0.93%	5.09%
NGXASI (\$)	102.43	1.51%	1.19%	0.19%	4.34%	15.52%
Market Cap (\$ millions)	53,446.53	1.51%	1.19%	-0.02%	4.12%	15.33%

Index Performance

	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
ARM Sector Indices									
BANKING	-0.79%	5.17%	-4.33%	6.65%	-4.33%	-1.79%	1.33%	0.98%	-4.03%
BREWERS	-0.18%	0.94%	-9.52%	-12.94%	-9.52%	-6.14%	-4.63%	1.45%	-8.43%
CEMENT	0.75%	-5.26%	8.07%	8.29%	8.07%	4.78%	41.10%	1.38%	-6.13%
TELECOM	3.63%	5.94%	15.83%	16.78%	15.83%	14.19%	31.74%	1.32%	-4.91%
PERSONAL CARE	0.59%	0.22%	2.58%	1.98%	2.58%	-1.08%	4.80%	1.70%	-7.06%
CONSTRUCTION	0.00%	0.00%	20.24%	16.15%	20.24%	20.59%	21.48%	1.28%	-6.25%
FOOD	-0.07%	0.10%	-5.79%	-0.92%	-5.79%	-4.64%	0.31%	0.88%	-6.08%
INSURANCE	-0.11%	0.30%	11.84%	8.20%	11.84%	15.99%	6.71%	1.36%	-8.23%
OIL& GAS	-0.95%	0.70%	88.28%	14.22%	88.28%	143.57%	157.72%	3.20%	-11.70%
REAL ESTATE	0.00%	0.00%	-1.29%	1.09%	-1.29%	-1.11%	-1.29%	0.16%	-2.18%
ARM Capitalization Indices									
Large Cap (Top 10%)	1.39%	0.81%	5.06%	8.05%	5.06%	4.20%	21.69%	0.74%	-2.01%
Mid Cap (Mid 30%)	-0.29%	0.65%	10.79%	11.77%	10.79%	12.88%	15.78%	0.53%	-1.71%
Small Cap (Bottom 60%)	1.32%	1.09%	-196.29%	-580.06%	-196.29%	-194.52%	-201.67%	156.12%	-2128.82%

1 Day Index Return



Coverage Performance

		Market Cap. (N'mln)	Closing Price	1-day Return	1-week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	263,244.54	9.10	-0.55%	4.60%	0.55%	10.98%	13.04%	0.55%	7.69%	9.80	7.20	9.80	7.20	9.80	7.20
FBN Holdings	31-Dec	427,153.98	11.90	0.00%	1.71%	59.73%	65.28%	71.22%	59.73%	66.43%	12.70	6.90	12.70	6.90	12.70	6.90
FCMB	31-Dec	57,427.86	2.90	-3.33%	-3.33%	-10.77%	-7.05%	-3.97%	-10.77%	-12.91%	3.50	2.66	3.50	2.66	3.50	2.66
GTCO	31-Dec	765,210.66	26.00	-1.89%	8.56%	-21.21%	-10.03%	-21.21%	-21.21%	-19.63%	36.00	23.95	36.00	23.95	36.00	23.95
StanbicIBTC HOLDCO	31-Dec	365,000.00	36.50	0.00%	-1.35%	-17.05%	-10.98%	-17.14%	-17.05%	-17.14%	52.90	36.50	52.90	36.50	52.90	36.50
United Bank for Africa	31-Dec	263,851.10	8.00	-0.62%	6.67%	-9.60%	11.89%	0.63%	-9.60%	-7.51%	9.25	6.80	9.25	6.80	9.25	6.80
Union Bank	31-Dec	83,832.24	4.95	2.06%	4.21%	-6.60%	-14.66%	-3.88%	-6.60%	-7.48%	6.10	4.55	6.10	4.55	6.10	4.55
Wema Bank	31-Dec	31,590.70	0.80	0.00%	0.00%	8.11%	40.35%	15.94%	8.11%	15.94%	0.90	0.55	0.90	0.55	0.90	0.55
Zenith Bank	31-Dec	786,482.17	25.05	-1.76%	6.60%	-2.34%	8.21%	10.84%	-2.34%	1.01%	27.20	20.30	27.20	20.30	27.20	20.30
Ecobank	31-Dec	148,360.15	9.30	2.76%	16.25%	40.91%	78.85%	56.30%	40.91%	55.00%	9.30	4.70	9.30	4.70	9.30	4.70
Fidelity Bank	31-Dec	73,306.24	2.53	-0.39%	7.20%	-3.44%	12.95%	1.20%	-3.44%	0.40%	2.79	2.10	2.79	2.10	2.79	2.10
Sterling Bank	31-Dec	43,761.44	1.52	3.40%	4.11%	-24.75%	-5.00%	-19.15%	-24.75%	-25.49%	2.04	1.43	2.10	1.43	2.10	1.43
BREWERIES																
Guinness	30-Jun	58,729.64	39.00	0.00%	7.44%	116.07%	34.25%	120.96%	116.07%	105.26%	39.90	18.50	39.90	17.65	39.90	17.65
Nigerian Breweries	31-Dec	372,667.74	47.00	0.00%	0.11%	-18.97%	-19.38%	-14.55%	-18.97%	-16.07%	63.00	46.50	63.00	46.50	63.00	46.50
International Breweries	31-Mar	16,149.51	4.95	0.00%	-1.00%	-28.26%	-10.00%	-23.49%	-28.26%	-16.81%	7.07	4.50	7.07	4.50	7.07	4.50
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	4,345,329.39	255.00	1.19%	-8.93%	13.33%	10.87%	35.64%	13.33%	4.12%	280.00	204.00	280.00	204.00	280.00	195.00
BUA CEMENT	31-Dec	2,522,894.38	74.50	0.00%	0.00%	-6.88%	0.68%	35.45%	-6.88%	-3.68%	80.00	64.35	85.00	64.35	85.00	55.00
Lafarge	31-Dec	137,018.35	25.00	0.60%	12.61%	12.11%	18.48%	19.05%	12.11%	18.76%	30.30	19.50	30.30	19.50	30.30	19.50
Julius Berger	31-Dec	32,736.00	24.80	0.00%	0.00%	38.55%	29.84%	41.31%	38.55%	39.33%	27.00	17.00	27.00	17.00	27.00	17.00
UACN Property DevCo	31-Dec	13,510.00	19.30	0.00%	0.00%	-3.50%	1.58%	-3.50%	-3.50%	-3.50%	23.90	18.00	23.90	18.00	23.90	18.00
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,822.86	6.00	0.00%	0.00%	15.38%	0.00%	20.00%	15.38%	13.21%	6.50	4.15	6.50	4.15	6.50	4.15
Unilever	31-Dec	49,939.51	13.20	0.00%	0.00%	0.00%	3.12%	1.54%	0.00%	-5.04%	15.60	11.65	15.60	11.65	15.60	11.65
Glaxo Smithkline	31-Dec	7,235.05	6.05	7.08%	2.54%	-13.57%	0.83%	-12.32%	-13.57%	-12.32%	7.25	5.35	7.25	5.35	7.25	5.35
FOOD & BEVERAGES																
Cadbury	31-Dec	16,903.82	9.00	0.00%	-2.70%	0.00%	11.80%	4.05%	0.00%	0.00%	10.80	7.75	10.80	7.75	10.80	7.75
Nascon	30-Sep	34,575.17	13.05	-6.79%	-6.79%	-10.00%	-10.00%	-10.00%	-10.00%	-10.00%	17.55	13.00	17.55	13.00	17.55	13.00
Dangote Sugar	31-Dec	191,400.00	15.95	0.00%	2.90%	-16.71%	-10.14%	-10.64%	-16.71%	-9.38%	21.70	15.00	21.70	15.00	21.70	15.00
Flour Mills	31-Mar	74,790.76	28.50	0.71%	-1.55%	6.74%	-5.00%	15.38%	6.74%	9.62%	34.70	27.00	34.70	26.10	34.70	24.70
Nestle	31-Dec	1,105,755.47	1,395.00	0.00%	0.00%	-7.31%	-0.36%	-0.36%	-7.31%	-7.31%	1,540.00	1,350.00	1,540.00	1,350.00	1,540.00	1,350.00
Honeywell	31-Mar	29,341.73	3.70	2.78%	6.94%	203.28%	180.30%	252.38%	203.28%	208.33%	4.28	1.09	4.28	1.09	4.28	1.05
UACN	31-Dec	17,671.95	9.20	0.00%	-8.00%	22.67%	-15.60%	26.03%	22.67%	26.90%	11.45	7.15	11.45	7.10	11.45	7.10
OIL & GAS																
Forte Oil	31-Dec	17,713.74	13.60	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	21.85	13.20	21.85	13.20	21.85	12.05
Conoil Plc	31-Dec	15,440.43	22.25	0.00%	0.00%	6.71%	8.54%	6.71%	6.71%	6.71%	25.50	17.00	25.50	17.00	25.50	17.00
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	228.00
Oando	31-Dec	56,803.40	4.72	-4.26%	2.61%	32.96%	60.00%	71.01%	32.96%	27.57%	5.26	2.65	5.26	2.65	5.26	2.65
MRS Oil	31-Dec	3,479.64	13.70	0.00%	0.00%	-0.36%	8.73%	-0.36%	-0.36%	-0.36%	15.20	10.90	15.20	10.90	15.20	10.90
Total	31-Dec	73,608.33	216.80	0.00%	0.00%	51.61%	49.52%	66.77%	51.61%	66.77%	240.80	135.90	240.80	130.00	240.80	130.00
Eterna Oil	31-Dec	7,564.04	5.80	0.00%	0.00%	9.85%	-27.50%	27.47%	9.85%	13.73%	8.65	4.62	8.65	4.62	8.65	4.10
SEPLAT	31-Dec	359,707.03	650.10	0.00%	0.02%	31.04%	-5.78%	61.60%	31.04%	61.60%	770.00	490.00	770.00	402.30	770.00	402.30
INSURANCE																
AllCO Insurance	31-Dec	6,160.14	0.70	2.94%	0.00%	-37.50%	-36.94%	-39.13%	-37.50%	-38.05%	1.59	0.59	1.59	0.59	1.59	0.59
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	41,761.24	7.10	0.00%	-5.33%	21.37%	19.33%	21.37%	21.37%	21.37%	8.45	5.75	8.45	5.75	8.45	5.75
Mansard	31-Dec	24,150.00	2.30	0.44%	11.11%	93.28%	161.36%	4.55%	93.28%	119.05%	2.99	0.83	2.99	0.83	2.99	0.70
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	10.87%	0.00%	13.33%	10.87%	10.87%	0.60	0.41	0.60	0.41	0.60	0.41
AGRICULTURE																
Okomu Oil	31-Dec	135,455.22	142.00	0.00%	0.00%	53.51%	21.89%	61.36%	53.51%	56.04%	142.00	90.00	142.00	90.00	142.00	88.00
Presco	31-Dec	87,800.00	87.80	0.00%	0.00%	23.66%	15.68%	22.28%	23.66%	23.75%	89.00	68.00	89.00	68.00	89.00	68.00
ICT																
MTN Nigeria	31-Dec	3,802,223.04	186.80	7.05%	11.86%	13.08%	14.81%	20.52%	13.08%	9.95%	201.00	157.00	201.00	157.00	201.00	155.00
AIRTEL AFRICA PLC	31-Dec	3,589,034.69	955.00	0.00%	0.00%	12.12%	14.10%	35.65%	12.12%	12.12%	955.00	601.00	955.00	601.00	955.00	601.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MEYER PLC.	0.36	9.09%	ECOBANK TRANSNATIONAL INCORPORATED	9.30	16.25%	MORISON INDUSTRIES PLC.	1.89	285.71%	MORISON INDUSTRIES PLC.	1.89	285.71%	MORISON INDUSTRIES PLC.	1.89	285.71%
ACADEMY PRESS PLC.	0.51	8.51%	FTN COCOA PROCESSORS PLC	0.40	14.29%	HONEYWELL FLOUR MILL PLC	3.70	203.28%	LASACO ASSURANCE PLC.	1.10	214.29%	LASACO ASSURANCE PLC.	1.10	266.67%
FTN COCOA PROCESSORS PLC	0.40	8.11%	MTN NIGERIA PLC	186.80	11.86%	LASACO ASSURANCE PLC.	1.10	197.30%	HONEYWELL FLOUR MILL PLC	3.70	208.33%	HONEYWELL FLOUR MILL PLC	3.70	252.38%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.05	7.08%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.50	9.76%	CHAMPION BREW. PLC.	2.60	154.90%	CHAMPION BREW. PLC.	2.60	202.33%	VITAFOAM NIG PLC.	20.95	199.29%
MTN NIGERIA PLC	186.80	7.05%	ABBAY BUILDING SOCIETY PLC	1.04	9.47%	ROYAL EXCHANGE PLC.	0.58	152.17%	VITAFOAM NIG PLC.	20.95	168.59%	CHAMPION BREW. PLC.	2.60	188.89%
LASACO ASSURANCE PLC.	1.10	5.77%	GUINNESS NIG PLC	39.00	7.44%	UNIVERSITY PRESS PLC.	2.94	135.20%	UNIVERSITY PRESS PLC.	2.94	129.69%	ROYAL EXCHANGE PLC.	0.58	152.17%
CHAMS PLC	0.21	5.00%	ZENITH BANK PLC	25.05	6.60%	VITAFOAM NIG PLC.	20.95	134.08%	ROYAL EXCHANGE PLC.	0.58	123.08%	UNIVERSITY PRESS PLC.	2.94	133.33%
STERLING BANK PLC.	1.52	3.40%	LASACO ASSURANCE PLC.	1.10	5.77%	GUINNESS NIG PLC	39.00	116.07%	MANSARD	2.30	119.05%	GUINNESS NIG PLC	39.00	120.96%
AIICO INSURANCE PLC.	0.70	2.94%	ACCESS BANK PLC.	9.10	4.60%	UBA CAPITAL	9.90	98.00%	UBA CAPITAL	9.90	110.19%	UBA CAPITAL	9.90	120.00%
HONEYWELL FLOUR MILL PLC	3.70	2.78%	UNION BANK NIG.PLC.	4.95	4.21%	MANSARD	2.30	93.28%	GUINNESS NIG PLC	39.00	105.26%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.40	100.00%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LIVESTOCK FEEDS PLC.	2.00	-1.48%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-4.17%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%	STERLING BANK PLC.	1.52	-25.49%	INTERNATIONAL BREWERIES PLC.	4.95	-23.49%
ZENITH BANK PLC	25.05	-1.76%	PHARMA-DEKO PLC.	2.00	-5.21%	MEYER PLC.	0.36	-28.00%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-25.93%
FIRST CITY MONUMENT BANK PLC.	2.90	-3.33%	CUSTODIAN AND ALLIED INSURANCE PLC	7.10	-5.33%	INTERNATIONAL BREWERIES PLC.	4.95	-28.26%	MEYER PLC.	0.36	-28.00%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%
ROYAL EXCHANGE PLC.	0.58	-3.33%	NATIONAL SALT CO. NIG. PLC	13.05	-6.79%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	UNITY BANK PLC	0.44	-31.25%	MEYER PLC.	0.36	-28.00%
MUTUAL BENEFITS ASSURANCE PLC.	0.25	-3.85%	U A C N PLC.	9.20	-8.00%	GREIF NIGERIA PLC	5.45	-33.54%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	DAAR COMMUNICATIONS PLC	0.20	-33.33%
CHAMPION BREW. PLC.	2.60	-4.06%	CUTIX PLC.	2.65	-8.30%	UNITY BANK PLC	0.44	-37.14%	GREIF NIGERIA PLC	5.45	-33.54%	UNITY BANK PLC	0.44	-35.29%
OANDO PLC	4.72	-4.26%	DANGOTE CEMENT PLC	255.00	-8.93%	AIICO INSURANCE PLC.	0.70	-37.50%	AIICO INSURANCE PLC.	0.70	-38.05%	AIICO INSURANCE PLC.	0.70	-39.13%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.48	-5.88%	MAY & BAKER NIGERIA PLC.	4.06	-9.58%	FTN COCOA PROCESSORS PLC	0.40	-44.44%	FTN COCOA PROCESSORS PLC	0.40	-39.39%	GREIF NIGERIA PLC	5.45	-40.11%
CORNERSTONE INSURANCE COMPANY PLC.	0.47	-6.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.47	-9.62%	COMPUTER WAREHOUSE GROUP PLC	1.02	-59.84%	COMPUTER WAREHOUSE GROUP PLC	1.02	-59.84%	COMPUTER WAREHOUSE GROUP PLC	1.02	-59.84%
NATIONAL SALT CO. NIG. PLC	13.05	-6.79%	UNITY BANK PLC	0.44	-10.20%	S C O A NIG. PLC.	1.04	-64.51%	S C O A NIG. PLC.	1.04	-64.51%	S C O A NIG. PLC.	1.04	-64.51%

Copyright © 2021 Asset & Resource Management Company Limited ("ARM").

All rights reserved. Unauthorized use, reproduction, distribution or disclosure of this document is strictly prohibited.

This material has been issued by Asset & Resource Management Company Limited ("ARM"), a Company regulated by the Nigerian Securities and Exchange Commission. The analyst(s) primarily responsible for preparing this research report, in whole or in part, certifies that with respect to each security or issuer covered; all of the views expressed accurately reflect his/her personal views about the subject securities and issuers and no part of his/her compensation was, is, or will be, directly or indirectly, related to the inclusion of specific recommendations or views in the report.

This research report is based on information from sources that ARM, and its analysts believe to be reliable. Neither ARM nor any of its research analysts, nor any member of the ARM Group, gives any representation or warranty, express or implied, or undertaking of any kind or assumes

responsibility or liability of any kind with respect to the accuracy or completeness of the information set out in this report or any third party's use (or the results of such use) of such information. This report is provided solely for informational purposes and is not to be construed as providing advice, recommendations, or endorsements of any kind whatsoever. The investments and strategies discussed here may not be suitable for all investors; counsel of investment advisor should be obtained with regard to such investments and or strategies. This research report is not a replacement for advice from an accountant, lawyer, personal finance advisor or other category of investment advisor. The investments discussed in this report may oscillate in price or value. Opinions and information provided are made as of the date of the report issue and are subject to change without notice. This research report is not intended as an offer or solicitation for the purchase or sale of any financial instrument. Reference herein to any specific security or financial instrument does not necessarily constitute or imply its endorsement or recommendation by ARM, its directors, officers, employees or designated agents. Members of ARM may act as broker, advisor or lender, or make a market in any investments or issuers referenced in this report. Further information on any of the securities discussed herein may be obtained upon request to ARM. By accepting this document, you agree to be bound by the foregoing limitations.
