

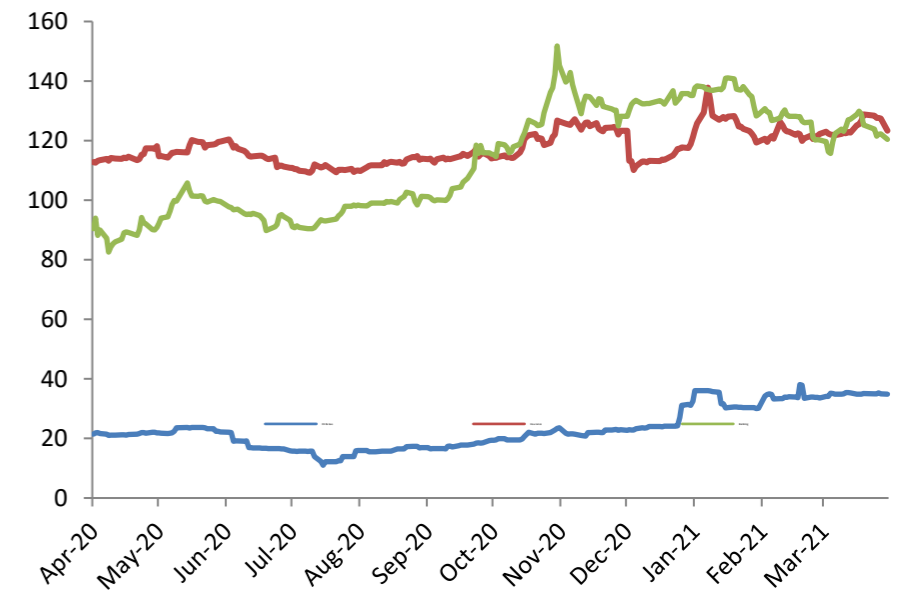
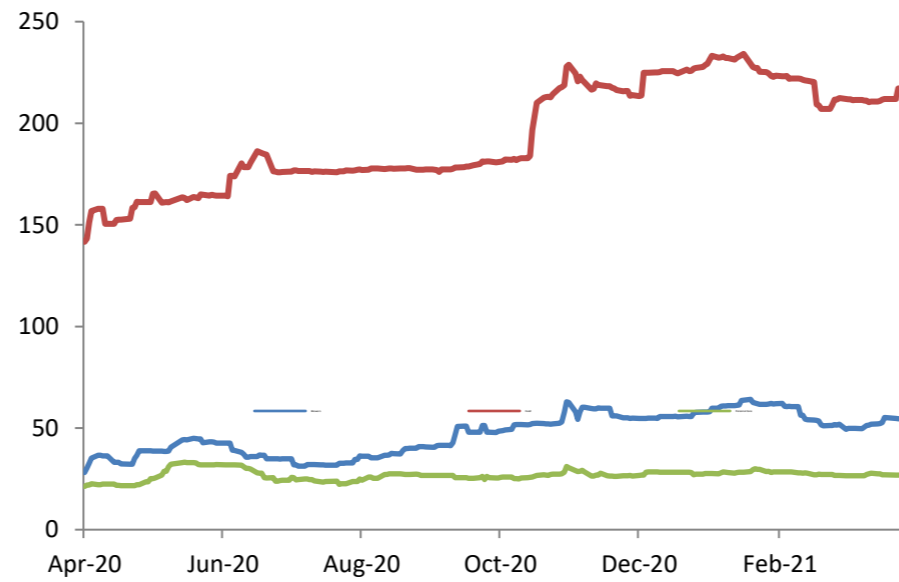
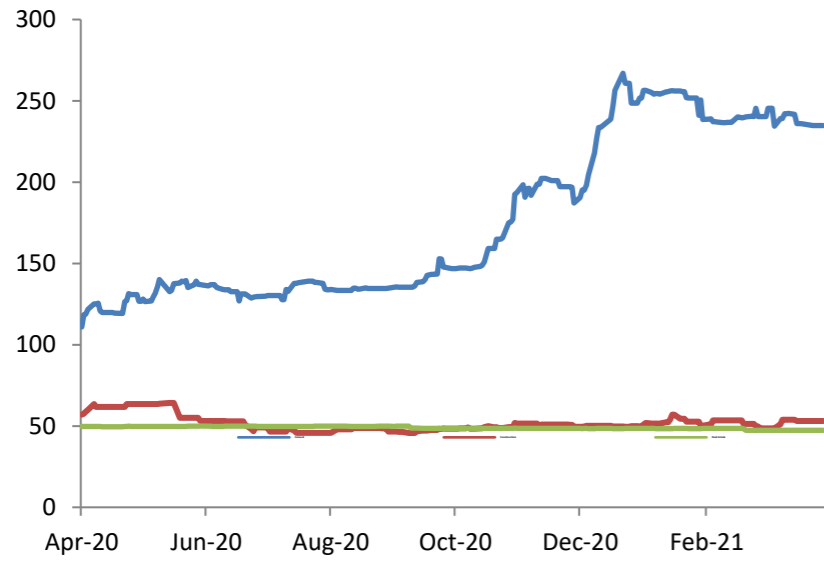
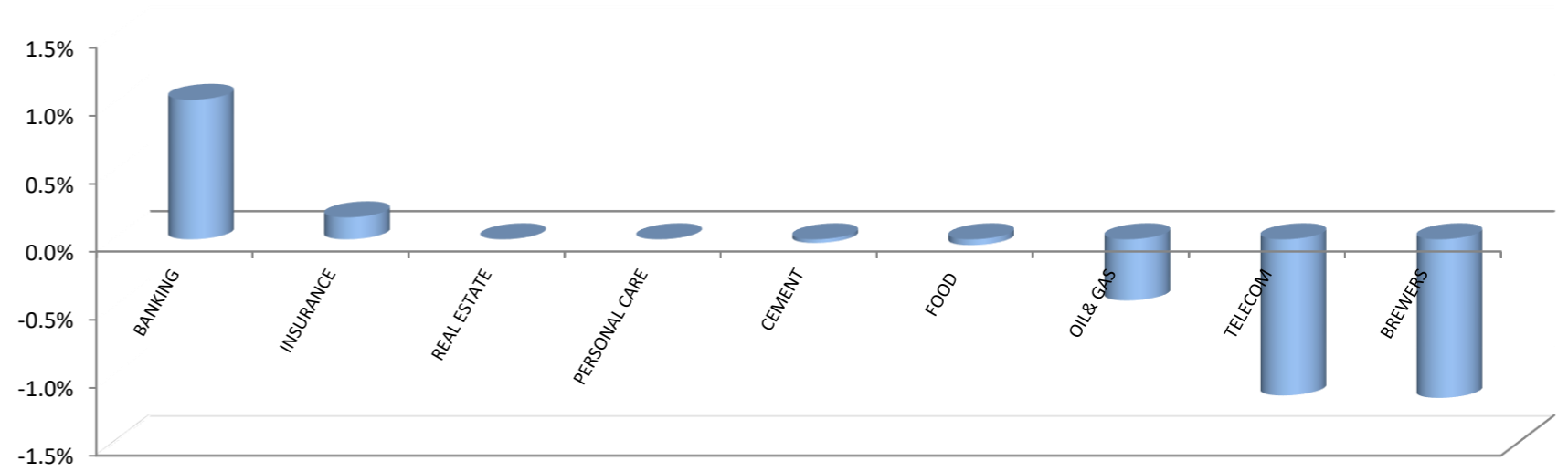
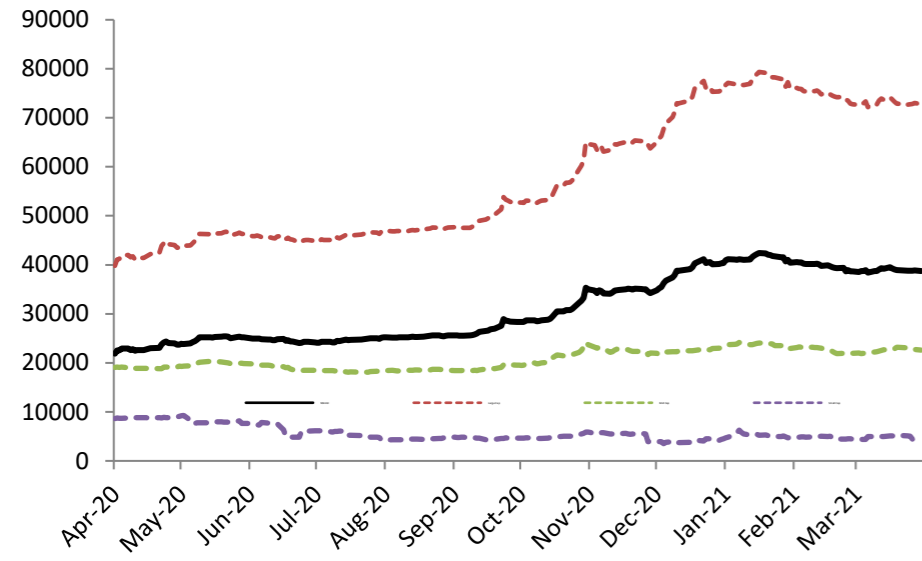
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	38,601.83	-0.29%	-0.43%	-3.78%	-4.14%	76.43%
Market Cap (N billions)	20,201.32	-0.29%	-0.40%	-3.70%	-4.06%	77.16%
Volume Traded (millions)	204.42	7.36%	1,057.28	28,991.56	32,363.07	99,727.53
Value Traded (N millions)	2,905.84	113.44%	11,316.83	298,370.47	318,216.01	1,021,427.43
NGN/USD	410	0.00%	-0.18%	4.13%	-0.12%	5.98%
NSEASI (\$)	94.21	-0.29%	-0.24%	-7.76%	-4.03%	65.88%
Market Cap (\$ millions)	49,301.58	-0.29%	-0.22%	-7.68%	-3.95%	66.57%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.03%	-1.72%	-10.36%	5.39%	-10.36%	-7.98%	34.55%	1.76%	-6.10%
BREWERS	-1.17%	-4.65%	-9.64%	7.55%	-9.64%	-6.26%	85.41%	2.64%	-8.50%
CEMENT	-0.03%	-0.07%	-5.55%	59.99%	-5.55%	-8.42%	111.77%	1.86%	-5.25%
TELECOM	-1.15%	-0.04%	3.27%	57.69%	3.27%	1.81%	124.31%	1.16%	-4.47%
PERSONAL CARE	0.00%	-1.28%	-2.84%	3.82%	-2.84%	-6.31%	24.56%	2.25%	-8.33%
CONSTRUCTION	-2.76%	-2.76%	3.23%	6.67%	3.23%	3.53%	-9.52%	1.79%	-14.26%
FOOD	-0.04%	2.06%	-4.77%	19.61%	-4.77%	-3.61%	52.73%	1.25%	-4.99%
INSURANCE	0.16%	-3.78%	4.93%	8.33%	4.93%	8.83%	9.54%	1.19%	-8.23%
OIL& GAS	-0.45%	-0.56%	11.65%	79.38%	11.65%	44.44%	62.27%	3.34%	-13.19%
REAL ESTATE	0.00%	0.06%	-2.26%	-2.15%	-2.26%	-2.09%	-4.62%	0.23%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.29%	-0.17%	-3.71%	37.70%	-3.71%	-4.50%	82.28%	0.99%	-1.97%
Mid Cap (Mid 30%)	-0.30%	-2.46%	-1.91%	15.37%	-1.91%	-0.06%	18.17%	0.84%	-3.25%
Small Cap (Bottom 60%)	-0.18%	-2.20%	19.58%	7.89%	19.58%	17.38%	-42.23%	4.47%	-29.06%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	234,316.57	8.10	0.00%	0.00%	-10.50%	2.53%	16.55%	-10.50%	-4.14%	9.70	7.80	9.70	7.80	10.00	6.10
FBN Holdings	31-Dec	265,625.17	7.40	1.37%	1.37%	-0.67%	18.40%	54.17%	-0.67%	3.50%	7.60	7.05	7.85	7.05	8.40	4.25
FCMB	31-Dec	57,229.83	2.89	3.21%	-2.36%	-11.08%	22.98%	68.02%	-11.08%	-13.21%	3.50	2.80	3.50	2.80	3.80	1.53
Guaranty Trust Bank	31-Dec	852,032.64	28.95	0.17%	0.00%	-12.27%	-2.03%	41.56%	-12.27%	-10.51%	36.00	28.00	36.00	28.00	38.20	18.35
StanbicBTC HOLDCO	31-Dec	460,000.00	46.00	5.75%	-9.72%	4.55%	4.55%	61.40%	4.55%	4.43%	52.90	38.70	52.90	38.70	52.90	27.50
United Bank For Africa	31-Dec	229,220.64	6.95	0.00%	-0.71%	-21.47%	5.30%	10.32%	-21.47%	-19.65%	9.25	6.80	9.25	6.80	9.75	5.70
Union Bank	31-Dec	82,985.45	4.90	0.00%	-2.97%	-7.55%	-2.00%	-24.62%	-7.55%	-8.41%	6.10	4.90	6.10	4.90	7.00	4.70
Wema Bank	31-Dec	22,508.37	0.57	0.00%	-3.39%	-22.97%	-1.72%	-8.06%	-22.97%	-17.39%	0.75	0.55	0.75	0.55	0.90	0.50
Zenith Bank	31-Dec	687,583.21	21.90	-0.45%	0.00%	-14.62%	9.50%	51.03%	-14.62%	-11.69%	27.20	20.30	27.20	20.30	28.15	13.05
Ecobank	31-Dec	76,572.98	4.80	0.00%	-4.00%	-27.27%	11.63%	-1.03%	-27.27%	-20.00%	6.75	4.70	6.75	4.70	7.30	3.90
Fidelity Bank	31-Dec	72,147.24	2.49	0.40%	-3.86%	-4.96%	22.66%	17.45%	-4.96%	-1.19%	2.77	2.16	2.77	2.16	3.07	1.65
Sterling Bank	31-Dec	51,822.75	1.80	7.14%	6.51%	-10.89%	29.50%	18.42%	-10.89%	-11.76%	2.04	1.46	2.10	1.46	2.42	1.14
BREWERIES																
Guinness	30-Jun	36,291.91	24.10	-9.91%	-26.97%	33.52%	60.67%	6.17%	33.52%	26.84%	35.90	18.50	35.90	17.65	35.90	13.00
Nigerian Breweries	31-Dec	397,247.95	50.10	0.00%	-1.76%	-13.62%	2.04%	105.33%	-13.62%	-10.54%	63.00	47.00	63.00	47.00	63.10	26.80
International Breweries	31-Mar	18,107.02	5.55	0.00%	-2.63%	-19.57%	18.09%	11.00%	-19.57%	-6.72%	7.07	4.55	7.07	4.55	7.37	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,663,709.09	215.00	0.00%	0.00%	-4.44%	43.33%	77.69%	-4.44%	-12.21%	237.00	213.00	244.90	213.00	245.00	122.00
BUA CEMENT	31-Dec	2,461,938.54	72.70	0.00%	0.00%	-9.12%	77.75%	139.14%	-9.12%	-6.01%	80.00	69.95	85.00	69.95	85.00	29.40
Lafarge	31-Dec	114,547.34	20.90	-0.48%	-2.79%	-6.28%	22.94%	68.55%	-6.28%	-0.71%	30.30	19.50	30.30	19.50	30.30	10.00
Julius Berger	31-Dec	25,080.00	19.00	-5.00%	-5.00%	6.15%	13.10%	-15.56%	6.15%	6.74%	22.65	17.00	22.65	17.00	27.50	15.00
UACN Property DevCo	31-Dec	15,540.00	22.20	-7.11%	-7.11%	11.00%	18.72%	-4.31%	11.00%	11.00%	23.90	18.00	23.90	18.00	23.90	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	18,264.19	4.60	0.00%	-5.15%	-11.54%	15.00%	15.00%	-11.54%	-13.21%	5.85	4.60	5.85	4.60	5.85	3.85
Unilever	31-Dec	50,317.84	13.30	0.00%	0.00%	0.76%	-1.48%	26.67%	0.76%	-4.32%	14.60	13.00	14.60	13.00	17.00	10.50
Glaxo Smithkline	31-Dec	8,131.96	6.80	0.00%	0.00%	-2.86%	17.24%	36.00%	-2.86%	-1.45%	7.25	6.20	7.25	6.20	8.45	4.30
FOOD & BEVERAGES																
Cadbury	31-Dec	15,025.62	8.00	0.00%	-3.03%	-11.11%	10.34%	14.29%	-11.11%	-11.11%	10.80	8.00	10.80	8.00	11.00	6.30
Dangote Flour Mills	30-Sep	40,271.46	15.20	0.00%	0.00%	4.83%	25.62%	78.82%	4.83%	4.83%	17.55	13.00	17.55	13.00	17.55	8.50
Dangote Sugar	31-Dec	199,200.00	16.60	0.00%	-2.64%	-13.32%	22.96%	41.88%	-13.32%	-5.68%	21.70	16.40	21.70	16.40	22.25	11.20
Flour Mills	31-Mar	81,351.35	31.00	0.00%	6.90%	16.10%	47.62%	44.19%	16.10%	19.23%	34.70	27.00	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,125,571.88	1,420.00	0.00%	3.27%	-5.65%	20.85%	71.04%	-5.65%	-5.65%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	830.20
Honeywell	31-Mar	9,040.43	1.14	-7.32%	-7.32%	-6.56%	18.75%	16.33%	-6.56%	-5.00%	1.49	1.10	1.49	1.10	1.49	0.90
UACN	31-Dec	18,248.21	9.50	0.00%	-2.56%	26.67%	37.68%	33.80%	26.67%	31.03%	9.90	7.15	9.90	7.10	9.90	5.40
OIL & GAS																
Forte Oil	31-Dec	18,430.11	14.15	0.00%	0.00%	0.00%	21.99%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	9.55
Conoil Plc	31-Dec	11,831.88	17.05	0.00%	0.00%	-18.23%	18.40%	17.99%	-18.23%	-18.23%	21.00	17.05	21.00	17.05	21.00	14.40
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	21.99%	41.70%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	160.90
Oando	31-Dec	36,344.55	3.02	-2.58%	-2.58%	-14.93%	32.46%	14.39%	-14.93%	-18.38%	3.70	2.65	3.70	2.65	4.00	2.03
MRS Oil	31-Dec	2,768.48	10.90	0.00%	0.00%	-20.73%	-12.45%	-21.01%	-20.73%	-20.73%	13.75	10.90	13.75	10.90	13.80	10.90
Total	31-Dec	48,212.10	142.00	0.00%	0.00%	-0.70%	39.22%	47.46%	-0.70%	9.23%	143.00	142.00	143.00	130.00	143.00	79.10
Eterna Oil	31-Dec	7,564.04	5.80	0.00%	-3.17%	9.85%	32.42%	142.68%	9.85%	13.73%	5.99	4.62	5.99	4.62	5.99	1.80
SEPLAT	31-Dec	304,320.67	550.00	0.00%	0.00%	10.86%	30.95%	11.11%	10.86%	36.71%	583.00	490.00	583.00	402.30	583.00	282.00
INSURANCE																
AIICO Insurance	31-Dec	11,000.26	1.25	-0.79%	3.31%	11.61%	48.81%	48.81%	11.61%	10.62%	1.59	1.01	1.59	1.01	1.59	0.72
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	-14.29%	2.56%	20.00%	4.35%	2.56%	2.56%	7.10	5.75	7.10	5.75	7.10	4.55
Mansard	31-Dec	10,080.00	0.96	3.23%	-4.00%	-19.33%	-47.54%	-39.24%	-19.33%	-8.57%	1.70	0.90	1.70	0.90	2.57	0.70
Prestige Assurance	31-Dec	2,317.68	0.42	0.00%	-8.70%	-8.70%	-30.00%	-23.64%	-8.70%	-8.70%	0.60	0.41	0.60	0.41	0.77	0.41
AGRICULTURE																
Okomu Oil	31-Dec	85,851.90	90.00	0.00%	0.00%	-2.70%	12.50%	63.49%	-2.70%	-1.10%	93.00	90.00	93.00	90.00	93.00	55.05
Presco	31-Dec	72,000.00	72.00	0.00%	0.00%	1.41%	19.01%	97.53%	1.41%	1.48%	75.00	69.00	75.00	69.00	79.75	36.45
ICT																
MTN Nigeria	31-Dec	3,256,722.09	160.00	-2.38%	-0.12%	-3.15%	14.29%	63.27%	-3.15%	-5.83%	182.90	157.00	182.90	157.00	182.90	98.00
AIRTEL AFRICA PLC	31-Dec	3,495,080.90	930.00	0.00%	0.00%	9.18%	126.72%	211.14%	9.18%	9.18%	930.00	851.80	930.00	851.80	930.00	298.90

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NIGERIAN AVIATION HANDLING COMPANY PLC	2.18	7.39%	AFRICA PRUDENTIAL	5.85	11.43%	LASACO ASSURANCE PLC.	1.29	248.65%	LASACO ASSURANCE PLC.	1.29	268.57%	LASACO ASSURANCE PLC.	1.29	486.36%
STERLING BANK PLC.	1.80	7.14%	THE INITIATES PLC	0.46	9.52%	CHAMPION BREW. PLC.	2.00	96.08%	CHAMPION BREW. PLC.	2.00	132.56%	B.O.C. GASES PLC.	13.61	272.88%
STANBICIBTC HOLDCO PLC	46.00	5.75%	SOVEREIGN TRUST INSURANCE PLC	0.25	8.70%	MORISON INDUSTRIES PLC.	0.86	75.51%	MORISON INDUSTRIES PLC.	0.86	75.51%	AIRTEL AFRICA PLC	930.00	211.14%
CHAMS PLC	0.21	5.00%	ROYAL EXCHANGE PLC.	0.39	8.33%	ROYAL EXCHANGE PLC.	0.39	69.57%	LINKAGE ASSURANCE PLC	0.85	63.46%	LIVESTOCK FEEDS PLC.	1.82	160.00%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	4.55%	LINKAGE ASSURANCE PLC	0.85	7.59%	MUTUAL BENEFITS ASSURANCE PLC.	0.40	42.86%	ROYAL EXCHANGE PLC.	0.39	50.00%	CHAMPION BREW. PLC.	2.00	150.00%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.28	3.70%	FLOUR MILLS NIG. PLC.	31.00	6.90%	ACADEMY PRESS PLC.	0.41	36.67%	MUTUAL BENEFITS ASSURANCE PLC.	0.40	48.15%	ETERNA PLC.	5.80	142.68%
LINKAGE ASSURANCE PLC	0.85	3.66%	STERLING BANK PLC.	1.80	6.51%	GUINNESS NIG PLC	24.10	33.52%	B.O.C. GASES PLC.	13.61	42.22%	BUA CEMENT PLC	72.70	139.14%
MANSARD	0.96	3.23%	AIICO INSURANCE PLC.	1.25	3.31%	LINKAGE ASSURANCE PLC	0.85	32.81%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	550.00	36.71%	UBA CAPITAL	5.45	133.91%
FIRST CITY MONUMENT BANK PLC.	2.89	3.21%	NESTLE NIGERIA PLC.	1,420.00	3.27%	MCNICHOLS PLC	0.80	30.00%	ACADEMY PRESS PLC.	0.41	36.67%	FTN COCOA PROCESSORS PLC	0.43	115.00%
FBNH	7.40	1.37%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.82	2.50%	NCR (NIGERIA) PLC.	2.52	28.57%	U A C N PLC.	9.50	31.03%	NIGERIAN BREW. PLC.	50.10	105.33%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CORNERSTONE INSURANCE COMPANY PLC.	0.54	-3.57%	HONEYWELL FLOUR MILL PLC	1.14	-7.32%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.80	-18.37%	GREIF NIGERIA PLC	6.70	-18.29%	PRESTIGE ASSURANCE CO. PLC.	0.42	-23.64%
UNITY CAPITAL ASSURANCE PLC	0.20	-4.76%	PRESTIGE ASSURANCE CO. PLC.	0.42	-8.70%	S C O A NIG. PLC.	2.38	-18.77%	OANDO PLC	3.02	-18.38%	UNION BANK NIG.PLC.	4.90	-24.62%
JULIUS BERGER NIG. PLC.	19.00	-5.00%	PHARMA-DEKO PLC.	1.34	-9.46%	MANSARD	0.96	-19.33%	S C O A NIG. PLC.	2.38	-18.77%	GREIF NIGERIA PLC	6.70	-26.37%
LIVESTOCK FEEDS PLC.	1.82	-5.70%	NCR (NIGERIA) PLC.	2.52	-9.68%	INTERNATIONAL BREWERIES PLC.	5.55	-19.57%	U B A PLC	6.95	-19.65%	THE INITIATES PLC	0.46	-34.29%
CAP PLC	22.20	-7.11%	TRIPPLE GEE AND COMPANY PLC.	0.65	-9.72%	MRS OIL NIGERIA PLC.	10.90	-20.73%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	OMATEK VENTURES PLC	0.20	-35.48%
HONEYWELL FLOUR MILL PLC	1.14	-7.32%	UNITY BANK PLC	0.64	-9.86%	U B A PLC	6.95	-21.47%	ECOBANK TRANSNATIONAL INCORPORATED	4.80	-20.00%	MANSARD	0.96	-39.24%
CHAMPION BREW. PLC.	2.00	-9.09%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	-10.00%	WEMA BANK PLC.	0.57	-22.97%	MRS OIL NIGERIA PLC.	10.90	-20.73%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-39.39%
NCR (NIGERIA) PLC.	2.52	-9.68%	CHAMPION BREW. PLC.	2.00	-11.11%	ECOBANK TRANSNATIONAL INCORPORATED	4.80	-27.27%	ASSOCIATED BUS COMPANY PLC	0.30	-21.05%	DAAR COMMUNICATIONS PLC	0.20	-39.39%
TRIPPLE GEE AND COMPANY PLC.	0.65	-9.72%	CUSTODIAN AND ALLIED INSURANCE PLC	6.00	-14.29%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	AFROMEDIA PLC	0.20	-41.18%
GUINNESS NIG PLC	24.10	-9.91%	GUINNESS NIG PLC	24.10	-26.97%	FTN COCOA PROCESSORS PLC	0.43	-40.28%	FTN COCOA PROCESSORS PLC	0.43	-34.85%	ARBICO PLC.	1.03	-63.86%

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