

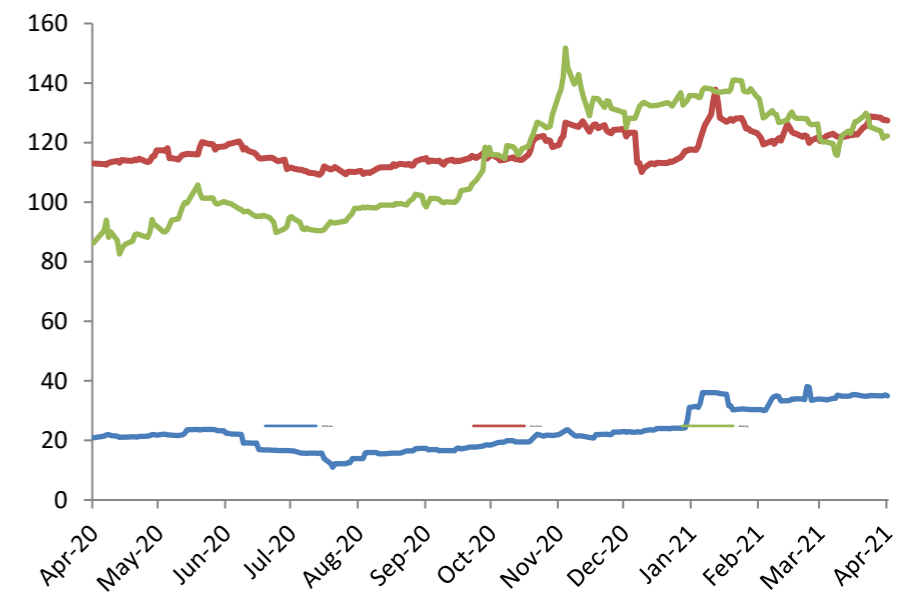
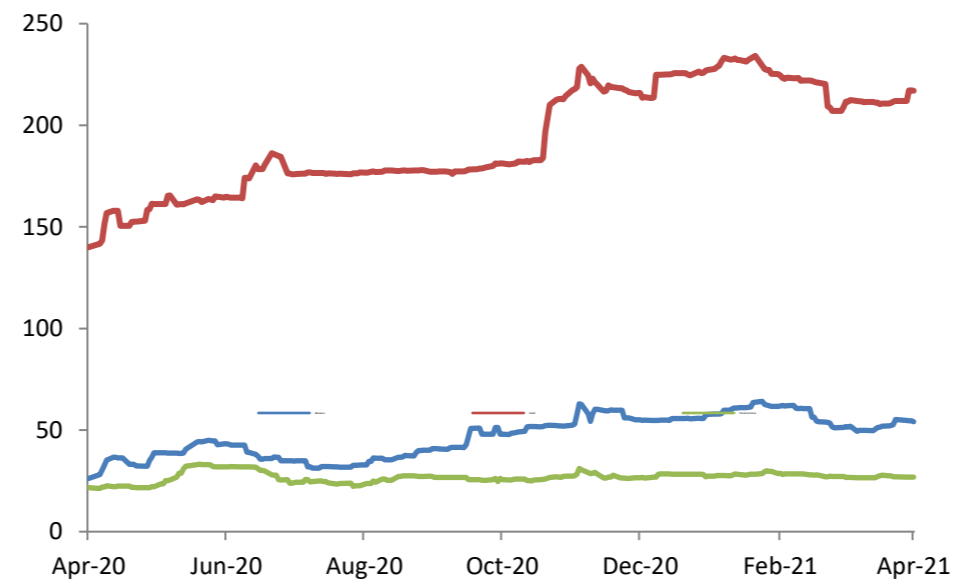
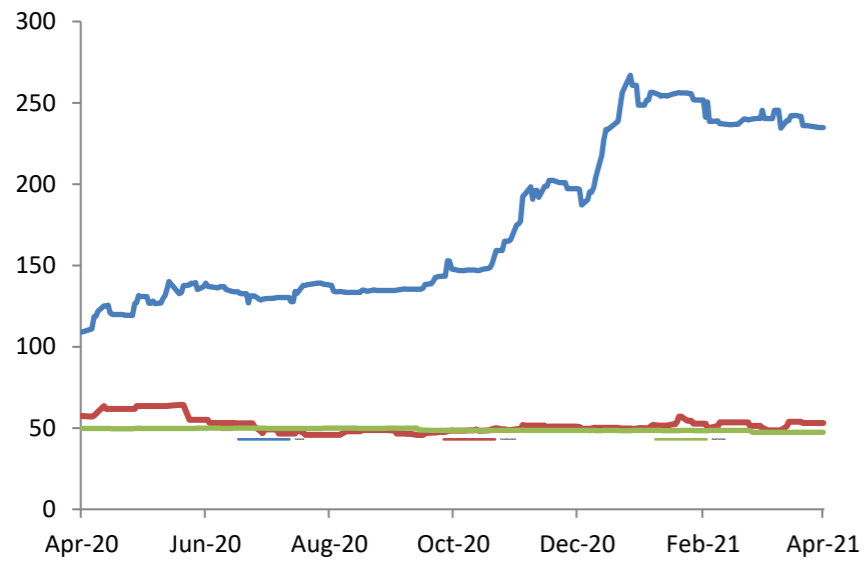
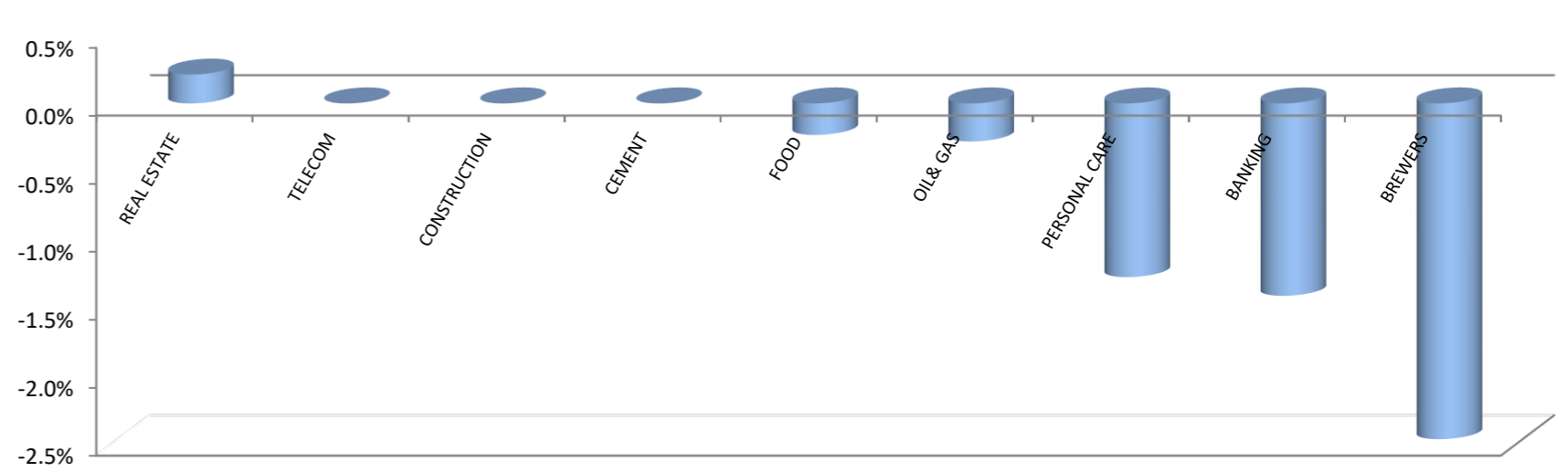
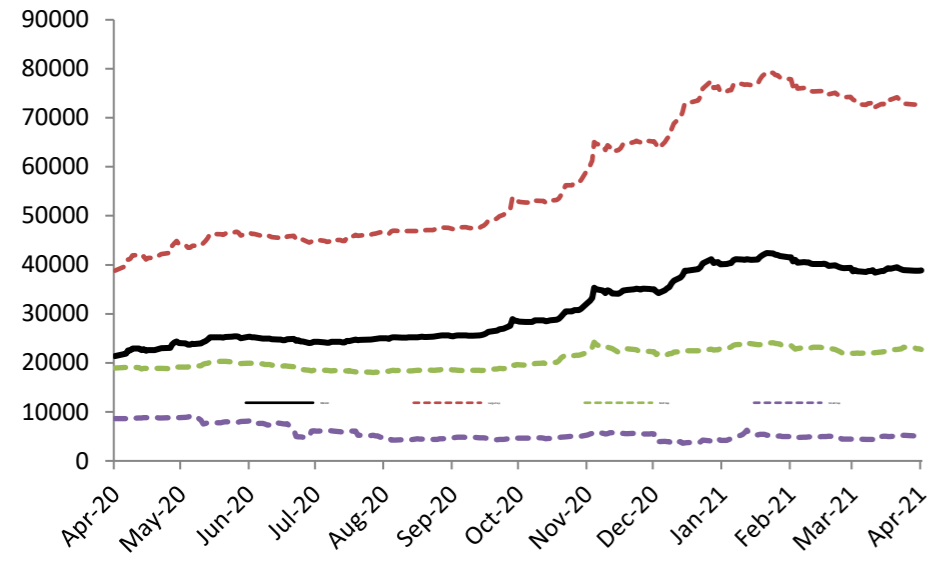
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	38,712.55	-0.40%	-0.52%	-3.51%	-3.87%	81.03%
Market Cap (N billions)	20,260.08	-0.37%	-0.50%	-3.42%	-3.78%	81.80%
Volume Traded (millions)	190.41	18.53%	1,077.45	28,787.13	32,158.64	100,080.95
Value Traded (N millions)	1,361.46	6.31%	10,554.44	295,464.63	315,310.17	1,021,139.26
NGN/USD	410	0.18%	0.26%	4.13%	-0.12%	6.48%
NSEASI (\$)	94.48	-0.58%	-0.79%	-7.49%	-3.75%	69.31%
Market Cap (\$ millions)	49,444.97	-0.55%	-0.76%	-7.41%	-3.67%	70.02%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-1.41%	-3.80%	-11.27%	3.94%	-11.27%	-8.91%	39.72%	1.79%	-6.10%
BREWERS	-2.47%	-4.43%	-8.57%	10.16%	-8.57%	-5.16%	101.42%	2.67%	-8.50%
CEMENT	0.00%	-0.48%	-5.52%	60.03%	-5.52%	-8.40%	115.54%	1.86%	-5.25%
TELECOM	0.00%	1.12%	4.47%	59.52%	4.47%	2.99%	131.50%	1.16%	-4.47%
PERSONAL CARE	-1.28%	-1.76%	-2.84%	3.82%	-2.84%	-6.31%	22.13%	2.25%	-8.33%
CONSTRUCTION	0.00%	0.00%	6.16%	9.70%	6.16%	6.47%	-7.67%	1.79%	-14.26%
FOOD	-0.23%	2.15%	-4.73%	19.70%	-4.73%	-3.57%	54.62%	1.25%	-4.99%
INSURANCE	-3.26%	-4.25%	4.76%	7.38%	4.76%	8.65%	9.16%	1.19%	-8.23%
OIL& GAS	-0.28%	-0.49%	12.15%	81.11%	12.15%	45.09%	66.80%	3.34%	-13.19%
REAL ESTATE	0.21%	-0.03%	-2.26%	-2.18%	-2.26%	-2.09%	-4.62%	0.23%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.33%	-0.23%	-3.43%	38.03%	-3.43%	-4.22%	87.42%	1.00%	-1.97%
Mid Cap (Mid 30%)	-0.76%	-2.65%	-1.61%	15.55%	-1.61%	0.24%	19.35%	0.84%	-3.25%
Small Cap (Bottom 60%)	11.76%	-4.40%	19.79%	8.37%	19.79%	17.59%	-42.05%	4.47%	-29.06%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	234,316.57	8.10	0.62%	0.00%	-10.50%	2.53%	21.80%	-10.50%	-4.14%	9.70	7.80	9.70	7.80	10.00	6.10
FBN Holdings	31-Dec	262,035.64	7.30	0.69%	0.69%	-2.01%	17.74%	55.32%	-2.01%	2.10%	7.60	7.05	7.85	7.05	8.40	4.25
FCMB	31-Dec	55,447.59	2.80	-4.11%	-1.06%	-13.85%	21.21%	63.74%	-13.85%	-15.92%	3.50	2.80	3.50	2.80	3.80	1.53
Guaranty Trust Bank	31-Dec	850,561.08	28.90	0.00%	-3.51%	-12.42%	-4.62%	53.32%	-12.42%	-10.66%	36.00	28.00	36.00	28.00	38.20	18.35
StanbicBTC HOLDCO	31-Dec	435,000.00	43.50	-9.94%	-14.62%	-1.14%	2.35%	67.31%	-1.14%	-1.25%	52.90	38.70	52.90	38.70	52.90	27.50
United Bank For Africa	31-Dec	229,220.64	6.95	-0.71%	-1.42%	-21.47%	2.21%	12.10%	-21.47%	-19.65%	9.25	6.80	9.25	6.80	9.75	5.70
Union Bank	31-Dec	82,985.45	4.90	0.00%	-2.97%	-7.55%	-2.00%	-25.76%	-7.55%	-8.41%	6.10	4.90	6.10	4.90	7.00	4.70
Wema Bank	31-Dec	22,508.37	0.57	0.00%	0.00%	-22.97%	-3.39%	-3.39%	-22.97%	-17.39%	0.75	0.55	0.75	0.55	0.90	0.50
Zenith Bank	31-Dec	690,722.86	22.00	0.23%	-0.45%	-14.23%	10.28%	57.14%	-14.23%	-11.29%	27.20	20.30	27.20	20.30	28.15	13.05
Ecobank	31-Dec	76,572.98	4.80	-2.04%	-4.00%	-27.27%	11.63%	3.23%	-27.27%	-20.00%	6.75	4.70	6.75	4.70	7.30	3.90
Fidelity Bank	31-Dec	71,857.50	2.48	0.00%	-3.88%	-5.34%	20.98%	18.10%	-5.34%	-1.59%	2.77	2.16	2.77	2.16	3.07	1.65
Sterling Bank	31-Dec	48,367.90	1.68	7.69%	-9.19%	-16.83%	20.00%	20.86%	-16.83%	-17.65%	2.04	1.46	2.10	1.46	2.42	1.14
BREWERIES																
Guinness	30-Jun	40,282.51	26.75	-9.93%	-25.49%	48.20%	78.33%	17.84%	48.20%	40.79%	35.90	18.50	35.90	17.65	35.90	13.00
Nigerian Breweries	31-Dec	397,247.95	50.10	-1.76%	-1.76%	-13.62%	3.09%	125.68%	-13.62%	-10.54%	63.00	47.00	63.00	47.00	63.10	24.40
International Breweries	31-Mar	18,107.02	5.55	-2.63%	-4.31%	-19.57%	29.37%	11.00%	-19.57%	-6.72%	7.07	4.55	7.07	4.55	7.37	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,663,709.09	215.00	0.00%	0.00%	-4.44%	43.33%	83.76%	-4.44%	-12.21%	237.00	213.00	244.90	213.00	245.00	121.00
BUA CEMENT	31-Dec	2,461,938.54	72.70	0.00%	-1.09%	-9.12%	77.75%	136.04%	-9.12%	-6.01%	80.00	69.95	85.00	69.95	85.00	29.40
Lafarge	31-Dec	115,095.42	21.00	0.00%	-3.00%	-5.83%	23.53%	66.01%	-5.83%	-0.24%	30.30	19.50	30.30	19.50	30.30	10.00
Julius Berger	31-Dec	26,400.00	20.00	0.00%	0.00%	11.73%	19.05%	-12.28%	11.73%	12.36%	22.65	17.00	22.65	17.00	27.50	15.00
UACN Property DevCo	31-Dec	16,730.00	23.90	0.00%	0.00%	19.50%	27.81%	3.02%	19.50%	19.50%	23.90	18.00	23.90	18.00	23.90	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	18,264.19	4.60	-5.15%	-5.15%	-11.54%	15.00%	4.55%	-11.54%	-13.21%	5.85	4.60	5.85	4.60	5.85	3.85
Unilever	31-Dec	50,317.84	13.30	0.00%	-0.75%	0.76%	-1.48%	26.67%	0.76%	-4.32%	14.60	13.00	14.60	13.00	17.00	10.50
Glaxo Smithkline	31-Dec	8,131.96	6.80	0.00%	0.00%	-2.86%	17.24%	44.68%	-2.86%	-1.45%	7.25	6.20	7.25	6.20	8.45	4.30
FOOD & BEVERAGES																
Cadbury	31-Dec	15,025.62	8.00	0.00%	-3.03%	-11.11%	11.89%	15.94%	-11.11%	-11.11%	10.80	8.00	10.80	8.00	11.00	6.30
Dangote Flour Mills	30-Sep	40,271.46	15.20	0.00%	0.00%	4.83%	25.62%	78.82%	4.83%	4.83%	17.55	13.00	17.55	13.00	17.55	8.50
Dangote Sugar	31-Dec	199,200.00	16.60	-2.06%	-2.35%	-13.32%	22.96%	55.14%	-13.32%	-5.68%	21.70	16.40	21.70	16.40	22.25	11.20
Flour Mills	31-Mar	81,351.35	31.00	0.00%	6.90%	16.10%	47.62%	44.19%	16.10%	19.23%	34.70	27.00	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,125,571.88	1,420.00	0.00%	3.27%	-5.65%	20.85%	71.04%	-5.65%	-5.65%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	830.20
Honeywell	31-Mar	9,754.14	1.23	0.00%	4.24%	0.82%	33.70%	36.67%	0.82%	2.50%	1.49	1.10	1.49	1.10	1.49	0.90
UACN	31-Dec	18,248.21	9.50	2.15%	-4.04%	26.67%	37.68%	34.75%	26.67%	31.03%	9.90	7.15	9.90	7.10	9.90	5.40
OIL & GAS																
Forte Oil	31-Dec	18,430.11	14.15	0.00%	0.00%	0.00%	21.99%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	9.55
Conoil Plc	31-Dec	11,831.88	17.05	0.00%	0.00%	-18.23%	18.40%	29.66%	-18.23%	-18.23%	21.00	17.05	21.00	17.05	21.00	14.40
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	21.99%	41.70%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	160.90
Oando	31-Dec	37,307.32	3.10	-1.59%	-3.13%	-12.68%	37.78%	29.17%	-12.68%	-16.22%	3.70	2.65	3.70	2.65	4.00	2.03
MRS Oil	31-Dec	2,768.48	10.90	0.00%	-9.92%	-20.73%	-12.45%	-21.01%	-20.73%	-20.73%	13.75	10.90	13.75	10.90	13.80	10.90
Total	31-Dec	48,212.10	142.00	0.00%	0.00%	-0.70%	39.22%	47.46%	-0.70%	9.23%	143.00	142.00	143.00	130.00	143.00	79.10
Eterna Oil	31-Dec	7,564.04	5.80	0.00%	6.42%	9.85%	45.36%	142.68%	9.85%	13.73%	5.99	4.62	5.99	4.62	5.99	1.80
SEPLAT	31-Dec	304,320.67	550.00	0.00%	0.00%	10.86%	30.95%	11.11%	10.86%	36.71%	583.00	490.00	583.00	402.30	583.00	282.00
INSURANCE																
AIICO Insurance	31-Dec	11,088.26	1.26	0.00%	0.80%	12.50%	55.56%	50.00%	12.50%	11.50%	1.59	1.01	1.59	1.01	1.59	0.72
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	35,291.19	6.00	-14.29%	-15.49%	2.56%	14.29%	4.35%	2.56%	2.56%	7.10	5.75	7.10	5.75	7.10	4.55
Mansard	31-Dec	9,765.00	0.93	-5.10%	-7.00%	-21.85%	-49.18%	-41.14%	-21.85%	-11.43%	1.70	0.90	1.70	0.90	2.57	0.70
Prestige Assurance	31-Dec	2,317.68	0.42	0.00%	-8.70%	-8.70%	-30.00%	-23.64%	-8.70%	-8.70%	0.60	0.41	0.60	0.41	0.77	0.41
AGRICULTURE																
Okomu Oil	31-Dec	85,851.90	90.00	-3.23%	0.00%	-2.70%	12.50%	63.49%	-2.70%	-1.10%	93.00	90.00	93.00	90.00	93.00	55.05
Presco	31-Dec	72,000.00	72.00	0.00%	0.00%	1.41%	19.01%	97.53%	1.41%	1.48%	75.00	69.00	75.00	69.00	79.75	36.45
ICT																
MTN Nigeria	31-Dec	3,336,104.69	163.90	0.00%	2.31%	-0.79%	17.07%	72.53%	-0.79%	-3.53%	182.90	157.00	182.90	157.00	182.90	98.00
AIRTEL AFRICA PLC	31-Dec	3,495,080.90	930.00	0.00%	0.00%	9.18%	126.72%	211.14%	9.18%	9.18%	930.00	851.80	930.00	851.80	930.00	298.90

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.82	9.33%	ROYAL EXCHANGE PLC.	0.39	18.18%	LASACO ASSURANCE PLC.	1.29	248.65%	LASACO ASSURANCE PLC.	1.29	268.57%	LASACO ASSURANCE PLC.	1.29	460.87%
ROYAL EXCHANGE PLC.	0.39	8.33%	LINKAGE ASSURANCE PLC	0.82	13.89%	CHAMPION BREW. PLC.	2.20	115.69%	CHAMPION BREW. PLC.	2.20	155.81%	B.O.C. GASES PLC.	13.61	272.88%
AFRICA PRUDENTIAL	5.85	8.33%	AFRICA PRUDENTIAL	5.85	10.38%	MORISON INDUSTRIES PLC.	0.86	75.51%	MORISON INDUSTRIES PLC.	0.86	75.51%	AIRTEL AFRICA PLC LIVESTOCK FEEDS PLC.	930.00	211.14%
STERLING BANK PLC.	1.68	7.69%	THE INITIATES PLC	0.46	9.52%	ROYAL EXCHANGE PLC.	0.39	69.57%	LINKAGE ASSURANCE PLC	0.82	57.69%	CHAMPION BREW. PLC.	2.20	175.71%
UNITY KAPITAL ASSURANCE PLC	0.21	5.00%	FLOUR MILLS NIG. PLC.	31.00	6.90%	GUINNESS NIG PLC	26.75	48.20%	ROYAL EXCHANGE PLC.	0.39	50.00%	ETERNA PLC.	5.80	142.68%
MUTUAL BENEFITS ASSURANCE PLC.	0.40	2.56%	ETERNA PLC.	5.80	6.42%	MUTUAL BENEFITS ASSURANCE PLC.	0.40	42.86%	MUTUAL BENEFITS ASSURANCE PLC.	0.40	48.15%	UBA CAPITAL	5.50	139.13%
LINKAGE ASSURANCE PLC	0.82	2.50%	UNITY KAPITAL ASSURANCE PLC	0.21	5.00%	NCR (NIGERIA) PLC.	2.79	42.35%	NCR (NIGERIA) PLC.	2.79	42.35%	BUA CEMENT PLC NIGERIAN BREW. PLC.	72.70	136.04%
U A C N PLC.	9.50	2.15%	HONEYWELL FLOUR MILL PLC	1.23	4.24%	ACADEMY PRESS PLC.	0.41	36.67%	B.O.C. GASES PLC.	13.61	42.22%	FTN COCOA PROCESSORS PLC	0.43	115.00%
UBA CAPITAL	5.50	1.85%	NESTLE NIGERIA PLC.	1,420.00	3.27%	MCNICHOLS PLC	0.80	30.00%	GUINNESS NIG PLC	26.75	40.79%			
N.E.M INSURANCE CO (NIG) PLC.	2.13	1.43%	LIVESTOCK FEEDS PLC.	1.93	3.21%	LINKAGE ASSURANCE PLC	0.82	28.12%	LIVESTOCK FEEDS PLC.	1.93	38.85%			

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
N NIG. FLOUR MILLS PLC.	6.00	-3.23%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-7.73%	S C O A NIG. PLC.	2.38	-18.77%	CONOIL PLC	17.05	-18.23%	PRESTIGE ASSURANCE CO. PLC.	0.42	-23.64%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.27	-3.57%	UNITY BANK PLC	0.64	-8.57%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.79	-19.39%	GREIF NIGERIA PLC	6.70	-18.29%	UNION BANK NIG.PLC.	4.90	-25.76%
FIRST CITY MONUMENT BANK PLC.	2.80	-4.11%	PRESTIGE ASSURANCE CO. PLC.	0.42	-8.70%	INTERNATIONAL BREWERIES PLC.	5.55	-19.57%	S C O A NIG. PLC.	2.38	-18.77%	GREIF NIGERIA PLC	6.70	-26.37%
CHAMS PLC	0.20	-4.76%	STERLING BANK PLC.	1.68	-9.19%	MRS OIL NIGERIA PLC.	10.90	-20.73%	U B A PLC	6.95	-19.65%	THE INITIATES PLC	0.46	-34.29%
MANSARD	0.93	-5.10%	PHARMA-DEKO PLC.	1.34	-9.46%	U B A PLC	6.95	-21.47%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	OMATEK VENTURES PLC	0.20	-35.48%
P Z CUSSONS NIGERIA PLC.	4.60	-5.15%	ALUMINIUM EXTRUSION IND. PLC.	7.30	-9.88%	MANSARD	0.93	-21.85%	ECOBANK TRANSNATIONAL INCORPORATED	4.80	-20.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-39.39%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.03	-7.73%	MRS OIL NIGERIA PLC.	10.90	-9.92%	WEMA BANK PLC.	0.57	-22.97%	MRS OIL NIGERIA PLC.	10.90	-20.73%	DAAR COMMUNICATIONS PLC	0.20	-39.39%
GUINNESS NIG PLC	26.75	-9.93%	MUTUAL BENEFITS ASSURANCE PLC.	0.40	-13.04%	ECOBANK TRANSNATIONAL INCORPORATED	4.80	-27.27%	ASSOCIATED BUS COMPANY PLC	0.30	-21.05%	MANSARD	0.93	-41.14%
STANBICBTC HOLDCO PLC	43.50	-9.94%	CUSTODIAN AND ALLIED INSURANCE PLC	6.00	-15.49%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	AFROMEDIA PLC	0.20	-41.18%
CUSTODIAN AND ALLIED INSURANCE PLC	6.00	-14.29%	GUINNESS NIG PLC	26.75	-25.49%	FTN COCOA PROCESSORS PLC	0.43	-40.28%	FTN COCOA PROCESSORS PLC	0.43	-34.85%	ARBICO PLC.	1.03	-63.86%

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