

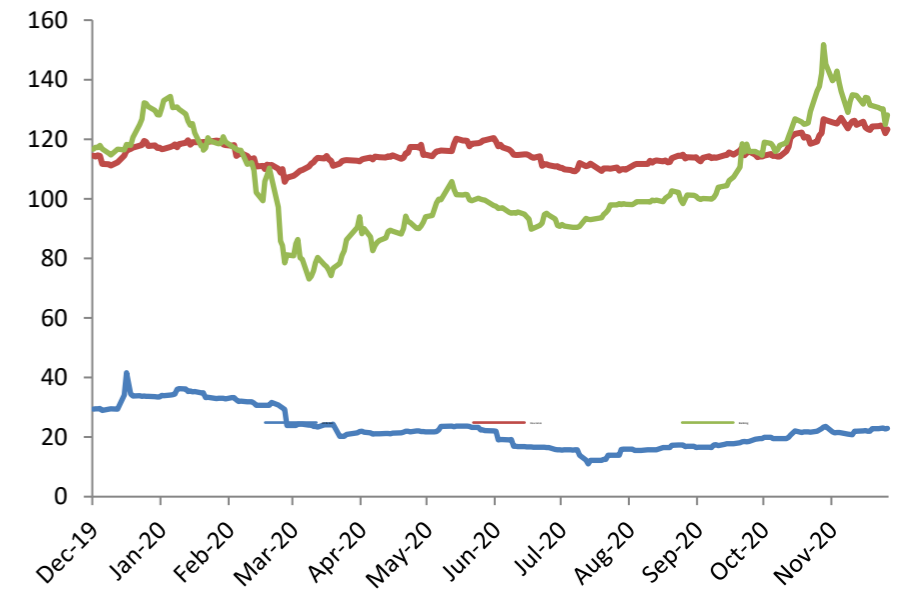
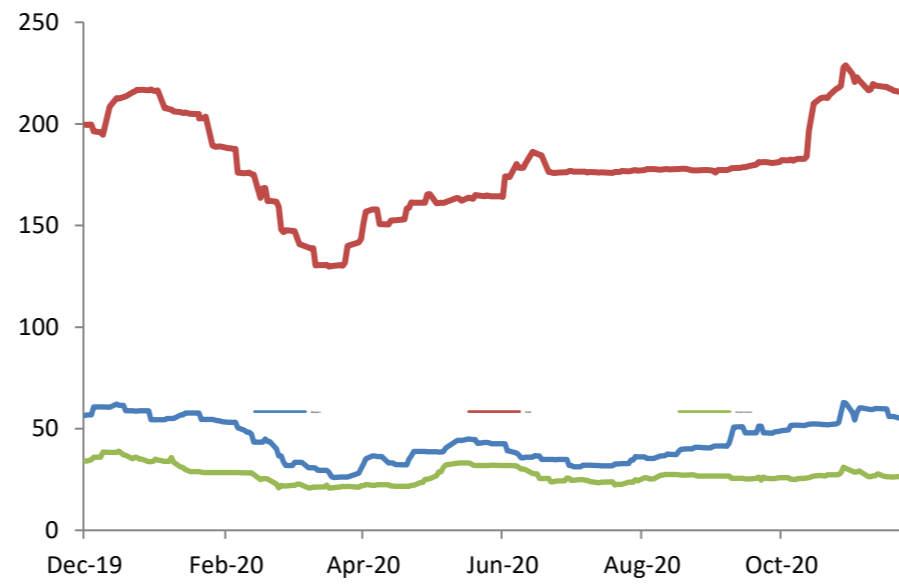
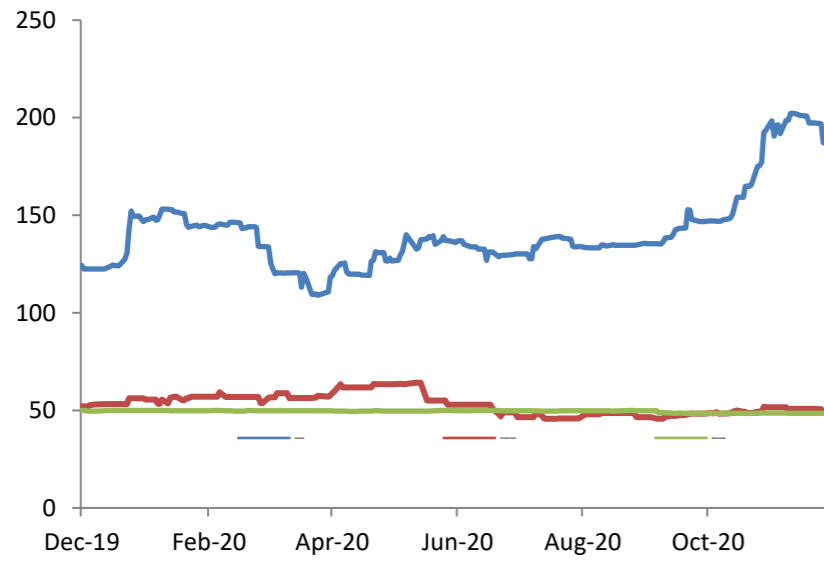
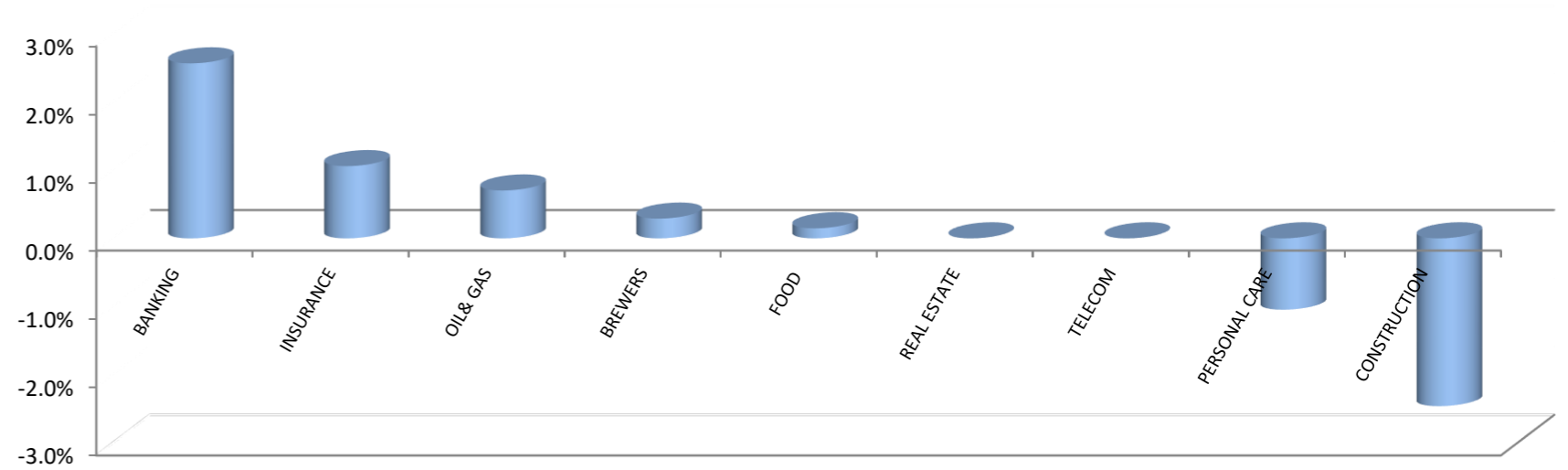
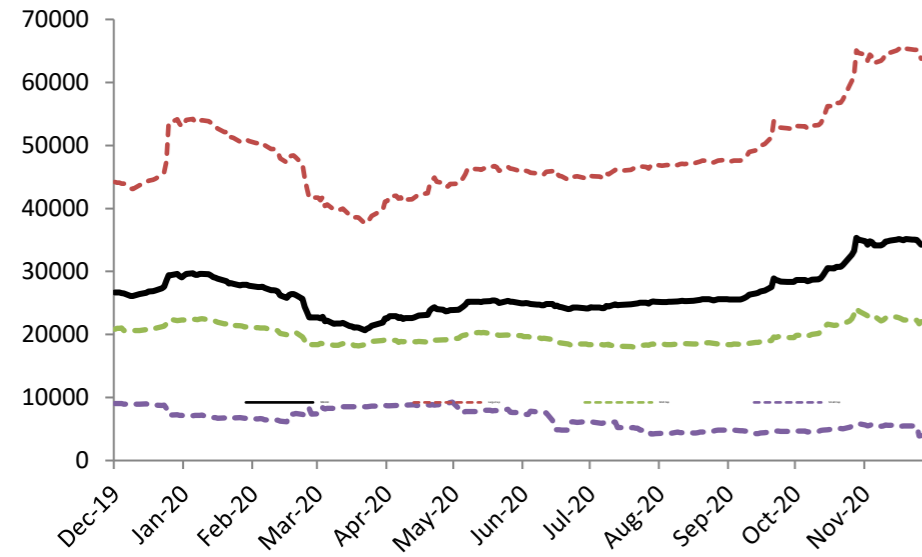
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	34,250.74	-0.94%	-2.53%	27.65%	27.60%	29.07%
Market Cap (N billions)	17,901.50	-0.94%	-2.53%	27.64%	38.15%	39.77%
Volume Traded (millions)	796.06	43.71%	2,265.15	32,730.46	92,167.48	95,719.17
Value Traded (N millions)	4,464.97	-32.74%	20,989.96	296,049.48	958,305.16	994,979.28
NGN/USD	394	-0.15%	-0.25%	2.07%	8.09%	8.39%
NSEASI (\$)	86.93	-0.79%	-2.28%	25.00%	17.28%	18.24%
Market Cap (\$ millions)	45,435.28	-0.79%	-2.28%	25.00%	26.97%	28.04%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	2.57%	-2.43%	26.53%	28.72%	20.80%	8.34%	10.85%	2.39%	-11.71%
BREWERS	0.29%	-1.96%	34.73%	28.68%	14.51%	-10.69%	-2.05%	3.05%	-8.62%
CEMENT	-4.88%	-5.12%	38.89%	36.60%	31.23%	50.35%	52.79%	2.01%	-7.30%
TELECOM	0.00%	-0.44%	45.82%	60.88%	39.18%	77.74%	67.20%	1.56%	-6.52%
PERSONAL CARE	-1.04%	0.31%	-1.17%	-17.59%	4.25%	-32.34%	-21.15%	2.71%	-9.37%
CONSTRUCTION	-2.46%	-2.74%	6.13%	-6.69%	4.65%	-7.23%	-4.99%	1.80%	-14.26%
FOOD	0.15%	-1.19%	20.58%	30.09%	19.63%	0.64%	7.04%	1.67%	-6.99%
INSURANCE	1.06%	-0.75%	8.24%	3.08%	6.68%	6.07%	7.28%	0.92%	-3.94%
OIL& GAS	0.70%	0.40%	34.93%	3.28%	29.11%	-45.00%	-22.02%	3.67%	-18.51%
REAL ESTATE	0.00%	0.03%	-2.66%	-2.92%	-0.06%	-2.80%	-2.80%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-1.21%	-2.47%	33.89%	37.73%	27.68%	43.56%	45.12%	1.41%	-4.78%
Mid Cap (Mid 30%)	1.58%	-1.26%	19.12%	10.94%	16.82%	5.16%	6.39%	0.94%	-3.95%
Small Cap (Bottom 60%)	1.52%	-27.94%	-17.89%	-48.16%	-9.29%	-55.63%	-56.25%	4.20%	-29.06%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	232,870.17	8.05	3.87%	-5.85%	19.26%	18.38%	-14.36%	20.15%	-19.50%	10.00	6.70	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	245,882.76	6.85	8.73%	-3.52%	35.64%	28.04%	5.38%	31.73%	11.38%	8.40	5.20	8.40	3.70	8.40	3.70
FCMB	31-Dec	58,418.00	2.95	1.72%	-0.34%	34.09%	70.52%	63.89%	34.70%	59.46%	3.80	2.10	3.80	1.45	3.80	1.45
Guaranty Trust Bank	31-Dec	968,285.80	32.90	1.70%	-1.05%	31.60%	37.08%	12.67%	17.29%	10.77%	38.20	29.00	38.20	16.75	38.20	16.75
Stanbic IBTC Holdings	31-Dec	440,500.00	44.05	0.00%	0.11%	10.13%	33.48%	22.02%	8.77%	7.44%	48.00	39.55	48.00	23.85	48.00	23.85
United Bank For Africa	31-Dec	263,851.10	8.00	1.27%	-2.44%	29.03%	18.52%	21.21%	29.03%	11.89%	9.75	6.25	9.75	4.40	9.75	4.40
Union Bank	31-Dec	92,300.15	5.45	0.93%	-1.80%	9.00%	-11.38%	-16.15%	9.00%	-9.17%	6.70	4.70	7.60	4.70	7.60	4.70
Wema Bank	31-Dec	27,246.98	0.69	7.81%	1.47%	30.19%	16.95%	2.99%	27.78%	-6.76%	0.90	0.54	0.90	0.44	0.90	0.44
Zenith Bank	31-Dec	712,700.41	22.70	3.18%	-5.22%	31.98%	36.34%	21.07%	27.17%	22.04%	28.15	18.05	28.15	10.70	28.15	10.70
Ecobank	31-Dec	92,525.68	5.80	0.00%	-1.69%	38.10%	6.42%	-15.94%	38.10%	-10.77%	7.30	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	71,567.75	2.47	7.39%	-3.14%	40.34%	33.51%	18.75%	33.51%	20.49%	3.07	1.85	3.07	1.53	3.07	1.53
Sterling Bank	31-Dec	54,125.99	1.88	9.94%	1.08%	62.07%	39.26%	-4.08%	46.88%	-5.53%	2.42	1.28	2.42	0.99	2.42	0.99
BREWERIES																
Guinness	30-Jun	25,600.10	17.00	5.92%	-5.03%	25.93%	-2.86%	-42.37%	21.43%	-43.43%	22.00	14.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	436,100.55	55.00	0.00%	-1.79%	33.98%	30.95%	4.36%	12.24%	-6.78%	63.10	48.60	63.10	22.00	63.10	22.00
International Breweries	31-Mar	23,424.94	7.18	0.00%	0.00%	105.14%	52.77%	-28.91%	84.10%	-24.42%	7.37	3.90	9.50	2.75	10.10	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,118,412.86	183.00	-8.04%	-8.04%	36.57%	31.65%	30.71%	28.06%	28.87%	205.00	144.00	205.00	116.80	205.00	116.80
Bua Cement	31-Dec	1,862,539.47	55.00	0.00%	0.00%	36.48%	32.53%	N/A	31.74%	N/A	56.00	40.90	56.00	29.40	56.00	29.40
Lafarge Africa	31-Dec	112,629.09	20.55	1.48%	-10.65%	60.55%	81.86%	47.31%	37.00%	34.31%	25.10	15.15	25.10	8.95	25.10	8.95
Julius Berger	31-Dec	23,166.00	17.55	-4.62%	-5.14%	12.50%	-11.59%	-7.63%	9.35%	-11.81%	19.25	16.25	27.50	15.00	27.50	15.00
Cap	31-Dec	14,000.00	20.00	0.00%	0.00%	26.98%	-3.15%	-16.67%	16.96%	-16.67%	23.00	17.10	27.50	15.30	27.50	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	19,852.39	5.00	0.00%	4.17%	17.65%	2.04%	-4.76%	25.00%	-11.50%	5.75	4.00	5.85	3.75	6.00	3.75
Unilever	31-Dec	48,804.52	12.90	-1.15%	-0.77%	-10.42%	-24.12%	-30.08%	-5.15%	-41.36%	15.75	12.30	20.70	9.90	22.15	9.90
Glaxo Smithkline	31-Dec	7,773.20	6.50	-2.99%	-2.26%	30.00%	-13.33%	23.81%	30.00%	6.56%	7.95	5.00	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	16,246.45	8.65	0.00%	-0.57%	11.61%	15.33%	-12.63%	23.57%	-18.01%	11.00	7.00	11.00	4.95	11.00	4.95
Nascon	30-Sep	42,391.01	16.00	0.00%	0.00%	59.20%	37.93%	14.29%	53.85%	23.55%	17.40	10.40	17.40	8.50	17.40	8.50
Dangote Sugar	31-Dec	213,000.00	17.75	0.85%	-6.58%	47.30%	19.93%	7.25%	43.15%	30.51%	22.25	12.90	22.25	8.90	22.25	8.90
Flour Mills	31-Mar	64,818.66	24.70	0.20%	-6.79%	26.67%	17.90%	27.98%	14.09%	25.38%	30.25	21.00	30.25	17.00	30.25	17.00
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	0.00%	19.15%	40.70%	7.69%	19.15%	-4.76%	1,450.00	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	8,485.31	1.07	-0.93%	-4.46%	13.83%	16.30%	8.08%	16.30%	8.08%	1.28	0.91	1.28	0.83	1.28	0.83
UACN	31-Dec	14,022.31	7.30	4.29%	2.10%	21.67%	1.39%	-17.98%	5.04%	-15.12%	8.85	6.45	11.05	5.40	11.05	5.40
OIL & GAS																
Ardova	31-Dec	16,997.38	13.05	0.00%	0.00%	18.44%	31.49%	21.32%	21.99%	21.32%	16.40	11.00	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	14,468.90	20.85	0.00%	0.00%	36.72%	-0.71%	12.70%	36.72%	12.70%	20.85	14.40	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	18.44%	18.38%	54.16%	21.99%	54.16%	228.00	178.30	228.00	133.20	228.00	133.20
Oando	31-Dec	34,539.36	2.87	3.99%	2.50%	19.58%	10.38%	-20.72%	27.56%	-28.07%	4.00	2.09	4.00	1.89	4.00	1.89
MRS Oil	31-Dec	3,492.34	13.75	0.00%	0.00%	10.44%	-0.36%	-10.13%	10.44%	-10.13%	13.75	12.45	15.30	12.45	15.30	12.45
Total	31-Dec	44,137.84	130.00	0.00%	0.00%	62.50%	35.28%	17.22%	34.30%	17.22%	130.00	96.80	130.00	79.10	130.00	79.10
Eterna Oil	31-Dec	5,933.86	4.55	0.00%	0.00%	69.78%	83.47%	51.67%	66.06%	26.39%	5.29	2.74	5.29	1.80	5.29	1.80
SEPLAT	31-Dec	222,596.74	402.30	0.00%	0.00%	3.15%	-15.55%	-26.81%	0.57%	-38.84%	420.00	400.00	605.00	282.00	657.80	282.00
INSURANCE																
AIICO Insurance	31-Dec	9,240.21	1.05	0.00%	-4.55%	20.69%	-11.02%	50.00%	28.05%	45.83%	1.12	0.79	1.18	0.67	1.18	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	34,408.91	5.85	0.00%	0.00%	21.88%	-2.50%	-2.50%	12.50%	-2.50%	6.50	5.00	6.50	4.55	6.50	4.55
Mansard	31-Dec	24,150.00	2.30	7.48%	0.00%	24.32%	24.32%	27.78%	21.05%	16.16%	2.57	1.81	2.57	1.44	2.57	1.44
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	-3.85%	-28.57%	-1.96%	-16.67%	-9.09%	0.60	0.50	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	83,944.08	88.00	0.00%	10.00%	12.82%	31.34%	61.47%	10.00%	58.27%	88.00	80.00	88.00	55.05	88.00	54.50
Presco	31-Dec	71,800.00	71.80	0.00%	0.00%	46.53%	58.67%	65.06%	35.47%	51.16%	79.75	53.00	79.75	36.45	79.75	36.45
ICT																
MTN Nigeria	31-Dec	3,154,949.52	155.00	0.00%	-0.77%	29.17%	31.36%	34.43%	20.16%	47.62%	162.00	130.00	162.00	90.00	162.00	90.00
Airtel Africa Plc	31-Dec	2,405,216.96	640.00	0.00%	0.00%	68.42%	114.12%	114.12%	68.42%	114.12%	640.00	380.00	640.00	298.90	640.00	298.90

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FTN COCOA PROCESSORS PLC	0.44	10.00%	FTN COCOA PROCESSORS PLC	0.44	51.72%	LIVESTOCK FEEDS PLC.	1.29	115.00%	LIVESTOCK FEEDS PLC.	1.29	158.00%	LIVESTOCK FEEDS PLC.	1.29	168.75%
STERLING BANK PLC.	1.88	9.94%	LIVESTOCK FEEDS PLC.	1.29	6.61%	INTERNATIONAL BREWERIES PLC.	7.18	84.10%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%	FTN COCOA PROCESSORS PLC	0.44	120.00%
FBNH	6.85	8.73%	MUTUAL BENEFITS ASSURANCE PLC.	0.24	4.35%	FTN COCOA PROCESSORS PLC	0.44	69.23%	FTN COCOA PROCESSORS PLC	0.44	120.00%	AIRTEL AFRICA PLC	640.00	114.12%
JAPPAUL OIL & MARITIME SERVICES PLC	0.25	8.70%	P Z CUSSONS NIGERIA PLC.	5.00	4.17%	AIRTEL AFRICA PLC	640.00	68.42%	AIRTEL AFRICA PLC	640.00	114.12%	LAW UNION AND ROCK INS. PLC.	1.10	100.00%
VITAFOAM NIG PLC.	6.90	8.66%	OANDO PLC	2.87	2.50%	ETERNA PLC.	4.55	66.06%	UBA CAPITAL	4.41	83.75%	UBA CAPITAL	4.41	98.65%
UNITY BANK PLC	0.67	8.06%	WEMA BANK PLC.	0.69	1.47%	TRIPPLE GEE AND COMPANY PLC.	0.66	65.00%	MAY & BAKER NIGERIA PLC.	3.54	83.42%	VITAFOAM NIG PLC.	6.90	76.92%
WEMA BANK PLC.	0.69	7.81%	AIRTEL AFRICA PLC	640.00	0.00%	B.O.C. GASES PLC. TRANSNATIONAL CORPORATION OF NIGERIA PLC	6.77	59.29%	FIRST CITY MONUMENT BANK PLC.	2.95	59.46%	MAY & BAKER NIGERIA PLC.	3.54	65.42%
MANSARD	2.30	7.48%	MANSARD	2.30	0.00%	NATIONAL SALT CO. NIG. PLC	16.00	53.85%	OKOMU OIL PALM PLC.	88.00	58.27%	PRESKO PLC	71.80	65.06%
FIDELITY BANK PLC	2.47	7.39%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	0.00%	N NIG. FLOUR MILLS PLC.	6.20	53.09%	VITAFOAM NIG PLC.	6.90	56.82%	FIRST CITY MONUMENT BANK PLC.	2.95	63.89%
CUTIX PLC.	1.90	7.34%	RED STAR EXPRESS PLC	3.38	0.00%				MOBIL OIL NIG PLC.	228.00	54.16%	OKOMU OIL PALM PLC.	88.00	61.47%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.35	0.00%	FIDSON HEALTHCARE PLC	4.50	-7.79%	OMATEK VENTURES PLC	0.24	-7.69%	MCNICHOLS PLC	0.47	-31.03%	CHAMS PLC	0.21	-30.00%
UNIVERSITY PRESS PLC.	1.26	0.00%	DANGOTE CEMENT PLC	183.00	-8.04%	THE INITIATES PLC	0.52	-8.77%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-32.50%	UNILEVER NIGERIA PLC.	12.90	-30.08%
HONEYWELL FLOUR MILL PLC	1.07	-0.93%	CHAMPION BREW. PLC.	0.90	-8.16%	CAPITAL HOTEL PLC	2.20	-9.09%	CHAMS PLC	0.21	-36.36%	MCNICHOLS PLC	0.47	-31.03%
LEARN AFRICA PLC.	1.00	-0.99%	THE INITIATES PLC	0.52	-8.77%	TRANSCORP HOTELS	3.60	-10.00%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	402.30	-38.84%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-32.50%
UNILEVER NIGERIA PLC.	12.90	-1.15%	NPF MICROFINANCE BANK PLC	1.43	-9.49%	TRANSCORP HOTELS	3.60	-10.00%	AFROMEDIA PLC	0.20	-41.18%	TRANSCORP HOTELS	3.60	-33.33%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.50	-2.99%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.35	-9.96%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	-10.77%	UNILEVER NIGERIA PLC.	12.90	-41.36%	AFROMEDIA PLC	0.20	-41.18%
CHAMS PLC	0.21	-4.55%	TRANSCORP HOTELS	3.60	-10.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.20	-13.04%	GUINNESS NIG PLC	17.00	-43.43%	GUINNESS NIG PLC	17.00	-42.37%
JULIUS BERGER NIG. PLC.	17.55	-4.62%	LAFARGE WAPCO PLC.	20.55	-10.65%	PRESTIGE ASSURANCE CO. PLC.	0.50	-16.67%	OMATEK VENTURES PLC	0.24	-52.00%	OMATEK VENTURES PLC	0.24	-52.00%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.20	-4.76%	UNIVERSITY PRESS PLC.	1.26	-14.29%	MORISON INDUSTRIES PLC.	0.49	-18.33%	NCR (NIGERIA) PLC.	1.98	-56.00%	NCR (NIGERIA) PLC.	1.98	-56.00%
DANGOTE CEMENT PLC	183.00	-8.04%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.20	-16.67%	ROYAL EXCHANGE PLC.	0.21	-22.22%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-73.52%

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