

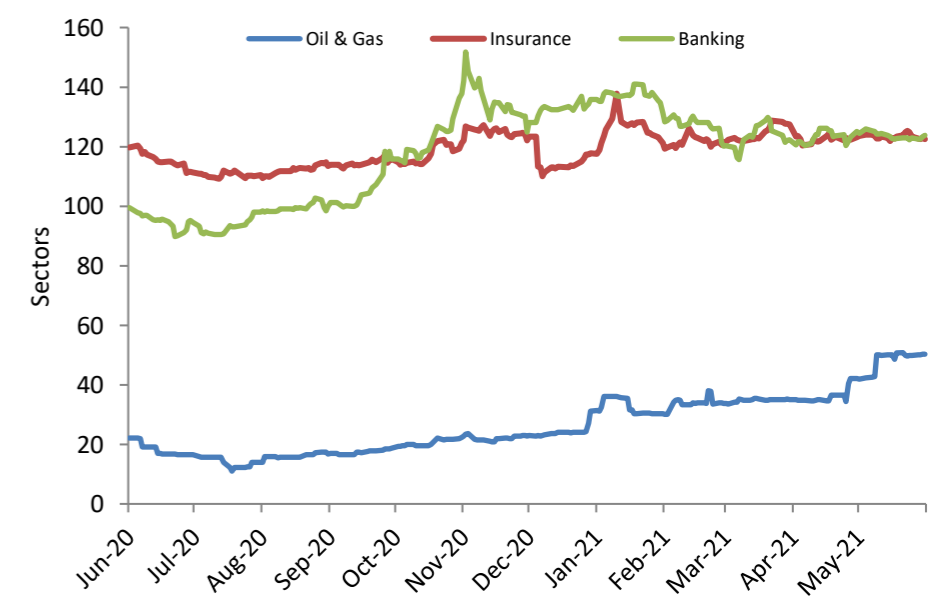
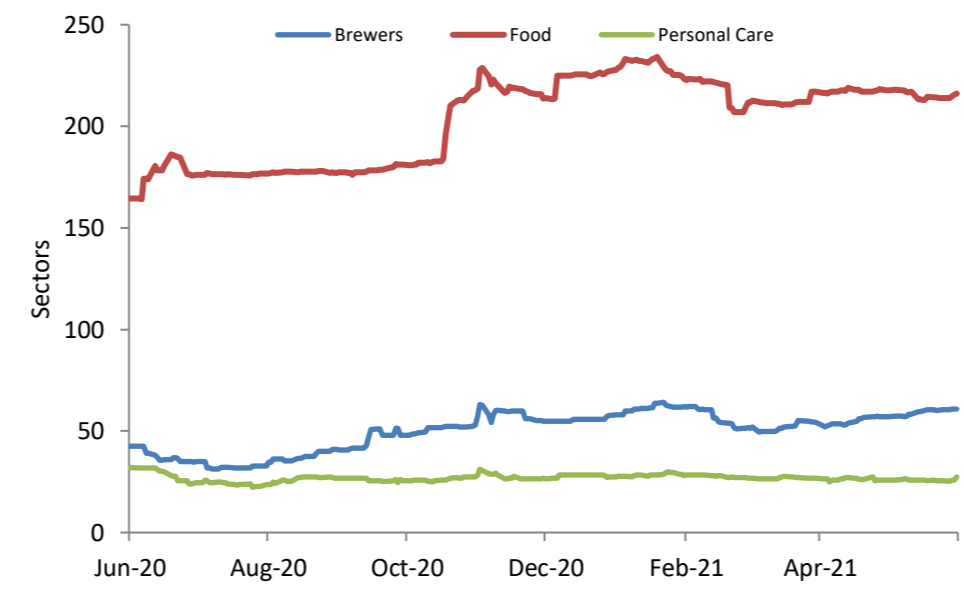
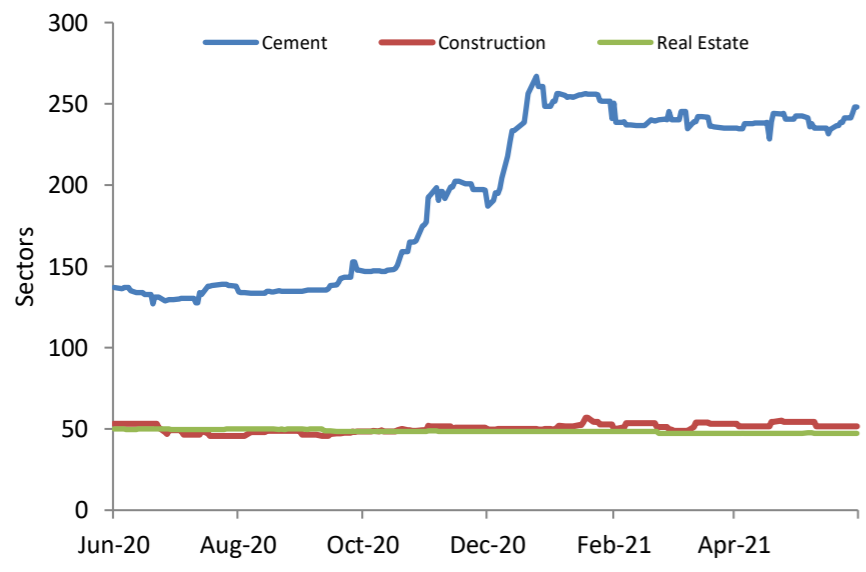
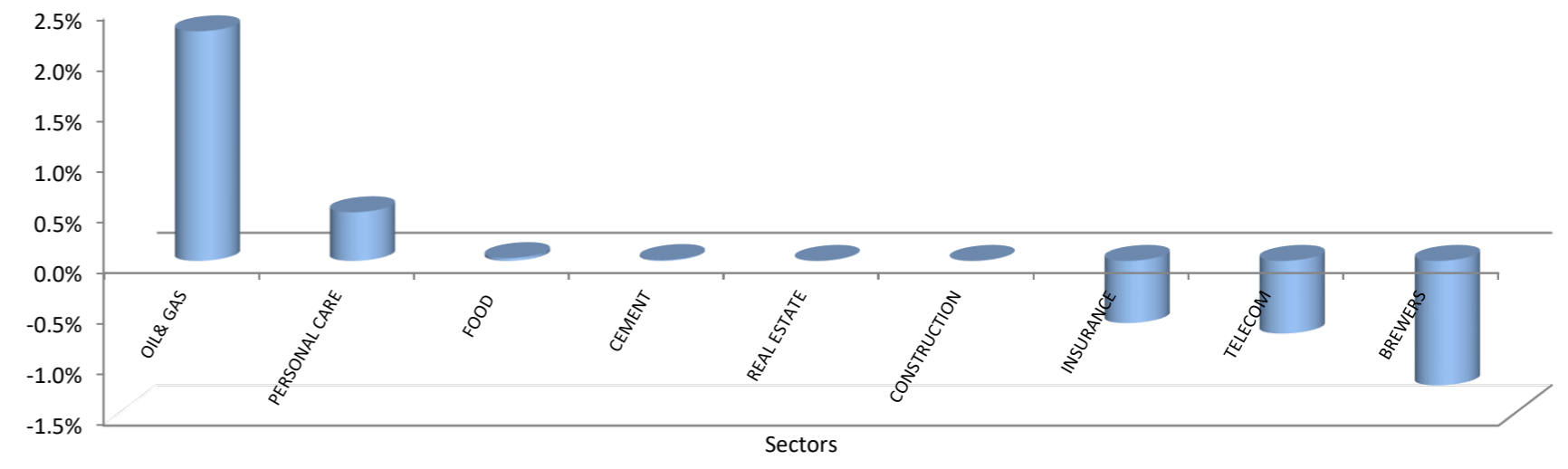
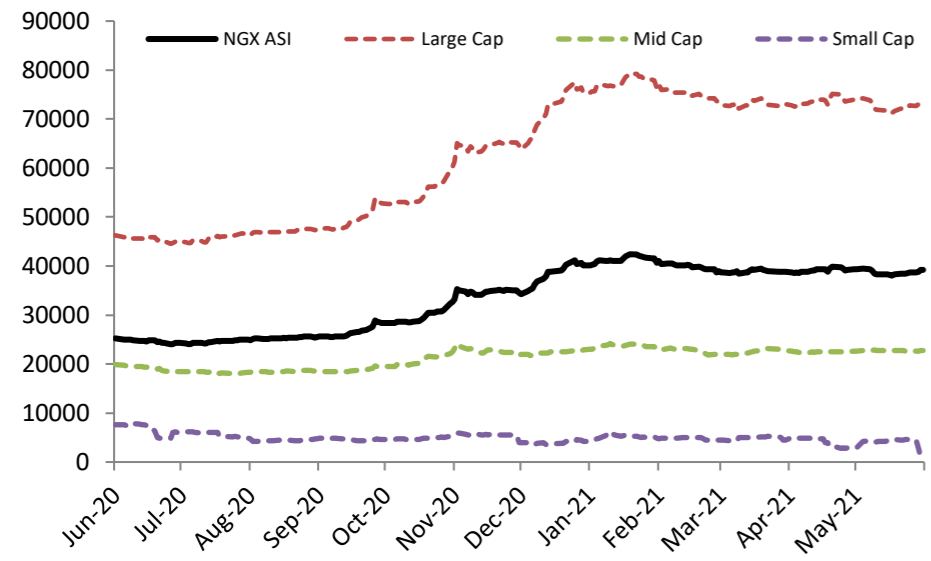
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NGXASI Index	39,156.28	-0.14%	1.11%	-2.40%	-2.77%	55.49%
Market Cap (₦ billions)	20,409.20	-0.14%	1.11%	-2.71%	-3.08%	55.36%
Volume Traded (millions)	289.08	82.54%	1,058.24	41,174.99	44,546.50	100,481.04
Value Traded (₦ millions)	3,545.16	58.52%	12,831.30	448,112.46	467,958.00	1,034,866.30
NGN/USD	411	-0.25%	0.01%	4.40%	0.13%	6.49%
NGXASI (\$)	95.32	0.11%	1.10%	-6.69%	-2.90%	45.39%
Market Cap (\$ millions)	49,681.59	0.11%	1.10%	-6.99%	-3.21%	45.27%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-1.69%	-0.88%	-10.29%	-4.94%	-10.29%	-7.91%	22.35%	1.53%	-5.21%
BREWERS	-1.22%	-1.14%	3.93%	9.25%	3.93%	7.81%	40.58%	2.19%	-8.44%
CEMENT	0.01%	2.74%	-0.20%	32.56%	-0.20%	-3.24%	81.08%	1.67%	-4.88%
TELECOM	-0.71%	-0.71%	-0.78%	18.00%	-0.78%	-2.18%	89.85%	1.11%	-4.91%
PERSONAL CARE	0.48%	7.19%	0.59%	3.92%	0.59%	-3.00%	-14.36%	2.12%	-8.33%
CONSTRUCTION	0.00%	0.28%	3.52%	4.59%	3.52%	3.82%	-2.40%	1.51%	-5.20%
FOOD	0.03%	0.97%	-4.92%	1.05%	-4.92%	-3.76%	31.46%	1.08%	-4.99%
INSURANCE	-0.61%	-1.45%	3.37%	-1.35%	3.37%	7.20%	1.69%	1.16%	-8.23%
OIL& GAS	2.26%	2.97%	64.84%	124.19%	64.84%	113.24%	131.54%	3.65%	-13.19%
REAL ESTATE	0.00%	0.03%	-2.35%	-2.35%	-2.35%	-2.18%	-5.20%	0.22%	-2.38%
ARM Capitalization Indices									
Large Cap (Top 10%)	-0.53%	0.73%	-2.76%	14.91%	-2.76%	-3.56%	58.27%	0.92%	-1.97%
Mid Cap (Mid 30%)	-0.27%	0.23%	-0.87%	3.23%	-0.87%	1.00%	14.53%	0.81%	-3.25%
Small Cap (Bottom 60%)	3.03%	-81.41%	-79.94%	-78.80%	-79.94%	-80.31%	-89.01%	7.35%	-65.17%



Coverage Performance

		Market Cap. (N'mln)	Closing Price	1-day Return	1-week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	237,209.37	8.20	0.61%	0.61%	-9.39%	1.86%	20.59%	-9.39%	-2.96%	9.70	7.20	9.70	7.20	10.00	6.10
FBN Holdings	31-Dec	258,446.11	7.20	0.70%	-0.69%	-3.36%	5.11%	34.58%	-3.36%	0.70%	7.65	6.90	7.85	6.90	8.40	4.90
FCMB	31-Dec	61,784.46	3.12	0.00%	-5.45%	-4.00%	5.76%	80.35%	-4.00%	-6.31%	3.50	2.66	3.50	2.66	3.80	1.71
Guaranty Trust Bank	31-Dec	850,561.08	28.90	-0.34%	0.87%	-12.42%	-12.16%	20.42%	-12.42%	-10.66%	36.00	28.00	36.00	28.00	38.20	20.70
StanbicBTC HOLDCO	31-Dec	410,000.00	41.00	-12.21%	-9.09%	-6.82%	-6.92%	24.24%	-6.82%	-6.92%	52.90	38.70	52.90	38.70	52.90	29.00
United Bank for Africa	31-Dec	235,816.92	7.15	0.70%	0.00%	-19.21%	-10.63%	5.93%	-19.21%	-17.34%	9.25	6.80	9.25	6.80	9.75	5.95
Union Bank	31-Dec	98,227.68	5.80	0.00%	5.45%	9.43%	6.42%	-5.69%	9.43%	8.41%	6.10	4.55	6.10	4.55	6.70	4.55
Wema Bank	31-Dec	22,508.37	0.57	0.00%	-1.72%	-22.97%	-17.39%	-3.39%	-22.97%	-17.39%	0.75	0.55	0.75	0.55	0.90	0.50
Zenith Bank	31-Dec	726,828.83	23.15	0.22%	0.65%	-9.75%	1.98%	39.04%	-9.75%	-6.65%	27.20	20.30	27.20	20.30	28.15	14.80
Ecobank	31-Dec	82,954.06	5.20	0.00%	1.96%	-21.21%	-10.34%	-4.59%	-21.21%	-13.33%	6.75	4.70	6.75	4.70	7.30	3.90
Fidelity Bank	31-Dec	64,903.55	2.24	-2.18%	-0.88%	-14.50%	-9.31%	21.08%	-14.50%	-11.11%	2.77	2.10	2.77	2.10	3.07	1.65
Sterling Bank	31-Dec	46,064.67	1.60	0.00%	-2.44%	-20.79%	-14.89%	18.52%	-20.79%	-21.57%	2.04	1.43	2.10	1.43	2.42	1.14
BREWERIES																
Guinness	30-Jun	43,746.05	29.05	0.17%	0.17%	60.94%	70.88%	66.00%	60.94%	52.89%	35.90	18.50	35.90	17.65	35.90	13.00
Nigerian Breweries	31-Dec	462,266.58	58.30	-1.19%	-1.27%	0.52%	6.00%	38.81%	0.52%	4.11%	63.00	47.00	63.00	47.00	63.10	30.00
International Breweries	31-Mar	17,943.90	5.50	1.85%	2.80%	-20.29%	-23.40%	17.02%	-20.29%	-7.56%	7.07	4.55	7.07	4.55	7.37	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,919,316.70	230.00	0.00%	4.55%	2.22%	25.68%	65.47%	2.22%	-6.08%	237.00	204.00	244.90	204.00	245.00	122.00
BUA CEMENT	31-Dec	2,505,962.20	74.00	0.00%	0.00%	-7.50%	34.55%	78.31%	-7.50%	-4.33%	80.00	69.95	85.00	69.95	85.00	38.60
Lafarge	31-Dec	115,643.49	21.10	0.48%	2.93%	-5.38%	2.68%	86.73%	-5.38%	0.24%	30.30	19.50	30.30	19.50	30.30	10.00
Julius Berger	31-Dec	25,212.00	19.10	0.00%	0.53%	6.70%	8.83%	-3.78%	6.70%	7.30%	22.65	17.00	22.65	17.00	22.65	15.00
UACN Property DevCo	31-Dec	13,300.00	19.00	0.00%	-4.76%	-5.00%	-5.00%	-7.99%	-5.00%	-5.00%	23.90	18.00	23.90	18.00	23.90	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,822.86	6.00	0.00%	9.09%	15.38%	20.00%	22.45%	15.38%	13.21%	6.00	4.15	6.00	4.15	6.00	3.85
Unilever	31-Dec	48,426.19	12.80	0.79%	7.56%	-3.03%	-0.78%	-24.71%	-3.03%	-7.91%	14.60	11.65	14.60	11.65	17.00	11.20
Glaxo Smithkline	31-Dec	7,175.26	6.00	0.00%	-0.83%	-14.29%	-7.69%	-20.00%	-14.29%	-13.04%	7.25	6.00	7.25	6.00	7.95	4.30
FOOD & BEVERAGES																
Cadbury	31-Dec	15,119.53	8.05	0.00%	-0.62%	-10.56%	-6.94%	7.33%	-10.56%	-10.56%	10.80	7.75	10.80	7.75	11.00	6.60
Dangote Flour Mills	30-Sep	38,416.86	14.50	0.00%	7.41%	0.00%	-9.38%	25.00%	0.00%	0.00%	17.55	13.00	17.55	13.00	17.55	9.50
Dangote Sugar	31-Dec	213,000.00	17.75	0.00%	4.41%	-7.31%	0.00%	19.93%	-7.31%	0.85%	21.70	16.40	21.70	16.40	22.25	11.20
Flour Mills	31-Mar	78,727.12	30.00	0.17%	5.26%	12.36%	21.46%	43.20%	12.36%	15.38%	34.70	27.00	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	0.00%	-6.98%	0.00%	40.70%	-6.98%	-6.98%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	995.00
Honeywell	31-Mar	10,467.86	1.32	2.33%	7.32%	8.20%	23.36%	43.48%	8.20%	10.00%	1.49	1.09	1.49	1.09	1.49	0.90
UACN	31-Dec	20,937.42	10.90	0.00%	-0.91%	45.33%	49.32%	51.39%	45.33%	50.34%	11.25	7.15	11.25	7.10	11.25	5.40
OIL & GAS																
Forte Oil	31-Dec	20,058.21	15.40	0.00%	0.00%	0.00%	0.00%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	10.30
Conoil Plc	31-Dec	14,226.02	20.50	0.00%	9.63%	-1.68%	-1.68%	-2.38%	-1.68%	-1.68%	21.00	17.00	21.00	17.00	21.00	14.40
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	0.00%	18.38%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	173.40
Oando	31-Dec	35,502.13	2.95	-1.67%	-1.67%	-16.90%	2.79%	13.46%	-16.90%	-20.27%	3.70	2.65	3.70	2.65	4.00	2.03
MRS Oil	31-Dec	3,200.26	12.60	0.00%	0.00%	-8.36%	-8.36%	-8.70%	-8.36%	-8.36%	13.75	10.90	13.75	10.90	13.80	10.90
Total	31-Dec	49,230.67	145.00	0.00%	0.00%	1.40%	11.54%	50.88%	1.40%	11.54%	145.00	135.90	145.00	130.00	145.00	79.10
Eterna Oil	31-Dec	10,433.16	8.00	0.00%	2.56%	51.52%	75.82%	222.58%	51.52%	56.86%	8.00	4.62	8.00	4.62	8.00	1.80
SEPLAT	31-Dec	381,784.12	690.00	1.47%	1.47%	39.08%	71.51%	44.84%	39.08%	71.51%	690.00	490.00	690.00	402.30	690.00	282.00
INSURANCE																
AllCO Insurance	31-Dec	9,768.23	1.11	-0.89%	-3.48%	-0.89%	5.71%	-5.93%	-0.89%	-1.77%	1.59	1.01	1.59	1.01	1.59	0.72
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	34,997.09	5.95	0.00%	0.85%	1.71%	1.71%	-0.83%	1.71%	1.71%	7.10	5.75	7.10	5.75	7.10	4.55
Mansard	31-Dec	9,240.00	0.88	4.76%	-2.22%	-26.05%	-61.74%	-52.43%	-26.05%	-16.19%	1.70	0.83	1.70	0.83	2.57	0.70
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	10.87%	2.00%	-27.14%	10.87%	10.87%	0.60	0.41	0.60	0.41	0.63	0.41
AGRICULTURE																
Okomu Oil	31-Dec	111,130.52	116.50	0.00%	20.73%	25.95%	32.39%	73.88%	25.95%	28.02%	116.50	90.00	116.50	90.00	116.50	64.00
Presco	31-Dec	75,900.00	75.90	0.00%	0.00%	6.90%	5.71%	67.73%	6.90%	6.98%	78.90	69.00	78.90	69.00	79.75	45.25
ICT																
MTN Nigeria	31-Dec	3,311,679.27	162.70	-1.39%	-1.39%	-1.51%	4.97%	37.88%	-1.51%	-4.24%	182.90	157.00	182.90	157.00	182.90	115.00
AIRTEL AFRICA PLC	31-Dec	3,145,572.81	837.00	0.00%	0.00%	-1.74%	30.78%	180.03%	-1.74%	-1.74%	930.00	837.00	930.00	837.00	930.00	298.90

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CUTIX PLC.	2.78	9.88%	OKOMU OIL PALM PLC.	116.50	20.73%	LASACO ASSURANCE PLC.	1.36	267.57%	LASACO ASSURANCE PLC.	1.36	288.57%	LASACO ASSURANCE PLC.	1.36	444.00%
MUTUAL BENEFITS ASSURANCE PLC.	0.46	6.98%	CONOIL PLC	20.50	9.63%	ROYAL EXCHANGE PLC.	0.68	195.65%	ROYAL EXCHANGE PLC.	0.68	161.54%	ETERNA PLC.	8.00	222.58%
MANSARD	0.88	4.76%	P Z CUSSONS NIGERIA PLC.	6.00	9.09%	MORISON INDUSTRIES PLC.	1.24	153.06%	MORISON INDUSTRIES PLC.	1.24	153.06%	ROYAL EXCHANGE PLC.	0.68	183.33%
N NIG. FLOUR MILLS PLC.	6.15	4.24%	UNILEVER NIGERIA PLC.	12.80	7.56%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.49	96.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.49	122.73%	AIRTEL AFRICA PLC	837.00	180.03%
NPF MICROFINANCE BANK PLC	1.85	3.93%	NATIONAL SALT CO. NIG. PLC	14.50	7.41%	CHAMPION BREW. PLC.	1.80	76.47%	CHAMPION BREW. PLC.	1.80	109.30%	LIVESTOCK FEEDS PLC.	1.90	171.43%
AFRICA PRUDENTIAL NIGERIAN AVIATION HANDLING COMPANY PLC	6.30	3.28%	HONEYWELL FLOUR MILL PLC	1.32	7.32%	MUTUAL BENEFITS ASSURANCE PLC.	0.46	64.29%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	690.00	71.51%	UBA CAPITAL	6.19	134.47%
HONEYWELL FLOUR MILL PLC	1.32	2.33%	VITAFOAM NIG PLC.	12.00	7.14%	GUINNESS NIG PLC	29.05	60.94%	MUTUAL BENEFITS ASSURANCE PLC.	0.46	70.37%	B.O.C. GASES PLC.	10.53	133.48%
LIVESTOCK FEEDS PLC.	1.90	2.15%	THE INITIATES PLC	0.47	6.82%	ETERNA PLC.	8.00	51.52%	ETERNA PLC.	8.00	56.86%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.49	133.33%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.49	2.08%	UNION BANK NIG.PLC.	5.80	5.45%	U A C N PLC.	10.90	45.33%	VITAFOAM NIG PLC.	12.00	53.85%	VITAFOAM NIG PLC.	12.00	114.29%
			FLOUR MILLS NIG. PLC.	30.00	5.26%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	690.00	39.08%	GUINNESS NIG PLC	29.05	52.89%	MUTUAL BENEFITS ASSURANCE PLC.	0.46	109.09%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
SOVEREIGN TRUST INSURANCE PLC	0.26	-3.70%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-4.76%	N.E.M INSURANCE CO (NIG) PLC.	1.80	-21.74%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	PRESTIGE ASSURANCE CO. PLC.	0.51	-27.14%
MAY & BAKER NIGERIA PLC.	4.04	-3.81%	CAP PLC	19.00	-4.76%	IKEJA HOTEL PLC	0.93	-22.50%	OANDO PLC	2.95	-20.27%	OMATEK VENTURES PLC	0.20	-28.57%
LINKAGE ASSURANCE PLC	0.56	-6.67%	FIRST CITY MONUMENT BANK PLC.	3.12	-5.45%	WEMA BANK PLC.	0.57	-22.97%	STERLING BANK PLC.	1.60	-21.57%	THE INITIATES PLC	0.47	-32.86%
IKEJA HOTEL PLC	0.93	-7.00%	ROYAL EXCHANGE PLC.	0.68	-5.56%	MANSARD	0.88	-26.05%	IKEJA HOTEL PLC	0.93	-22.50%	S C O A NIG. PLC.	1.95	-33.45%
LEARN AFRICA PLC.	1.00	-8.26%	CHAMPION BREW. PLC.	1.80	-5.76%	GREIF NIGERIA PLC	6.05	-26.22%	GREIF NIGERIA PLC	6.05	-26.22%	GREIF NIGERIA PLC	6.05	-33.52%
FTN COCOA PROCESSORS PLC	0.33	-8.33%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.55	-6.78%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-39.39%
ROYAL EXCHANGE PLC.	0.68	-9.33%	IKEJA HOTEL PLC	0.93	-7.00%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	DAAR COMMUNICATIONS PLC	0.20	-39.39%
CHAMPION BREW. PLC.	1.80	-10.00%	N.E.M INSURANCE CO (NIG) PLC.	1.80	-13.46%	S C O A NIG. PLC.	1.95	-33.45%	S C O A NIG. PLC.	1.95	-33.45%	ARBICO PLC.	1.03	-50.72%
N.E.M INSURANCE CO (NIG) PLC.	1.80	-10.00%	FTN COCOA PROCESSORS PLC	0.33	-15.38%	FTN COCOA PROCESSORS PLC	0.33	-54.17%	FTN COCOA PROCESSORS PLC	0.33	-50.00%	MANSARD	0.88	-52.43%
STANBICBTC HOLDCO PLC	41.00	-12.21%	COMPUTER WAREHOUSE GROUP PLC	1.13	-26.14%	COMPUTER WAREHOUSE GROUP PLC	1.13	-55.51%	COMPUTER WAREHOUSE GROUP PLC	1.13	-55.51%	COMPUTER WAREHOUSE GROUP PLC	1.13	-55.51%

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