

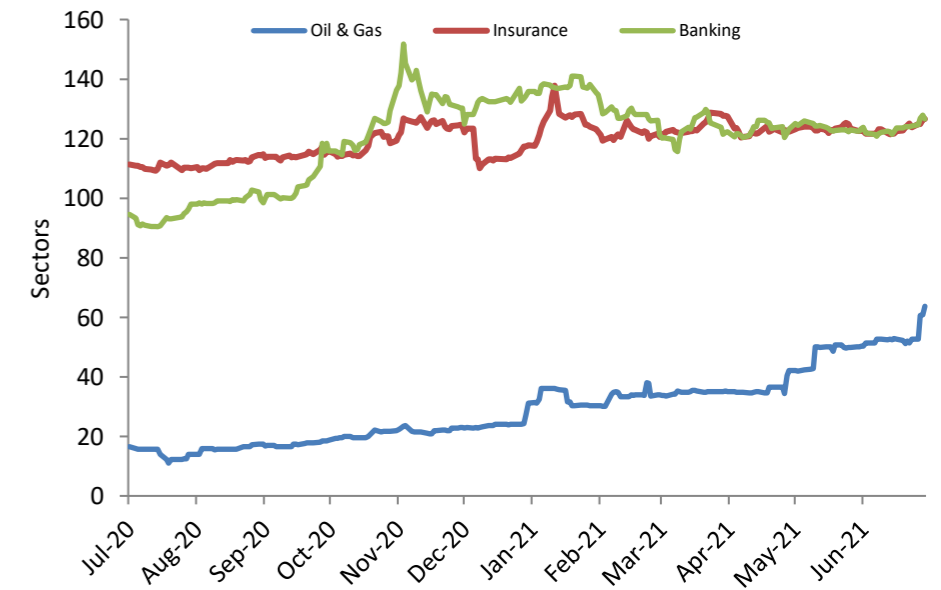
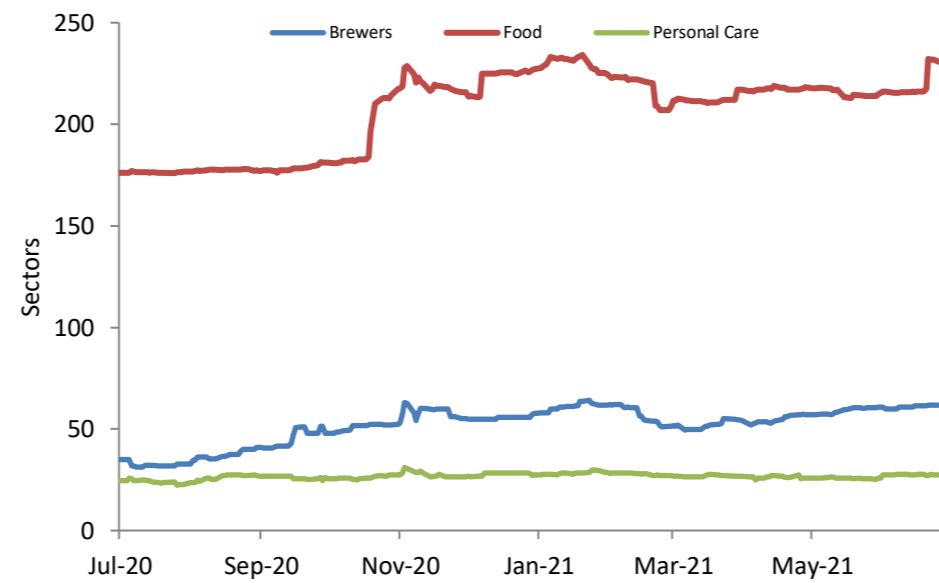
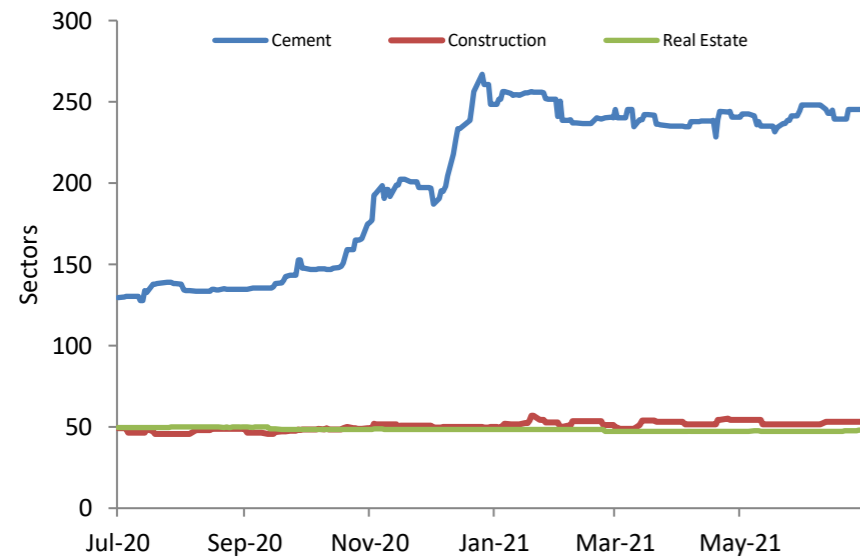
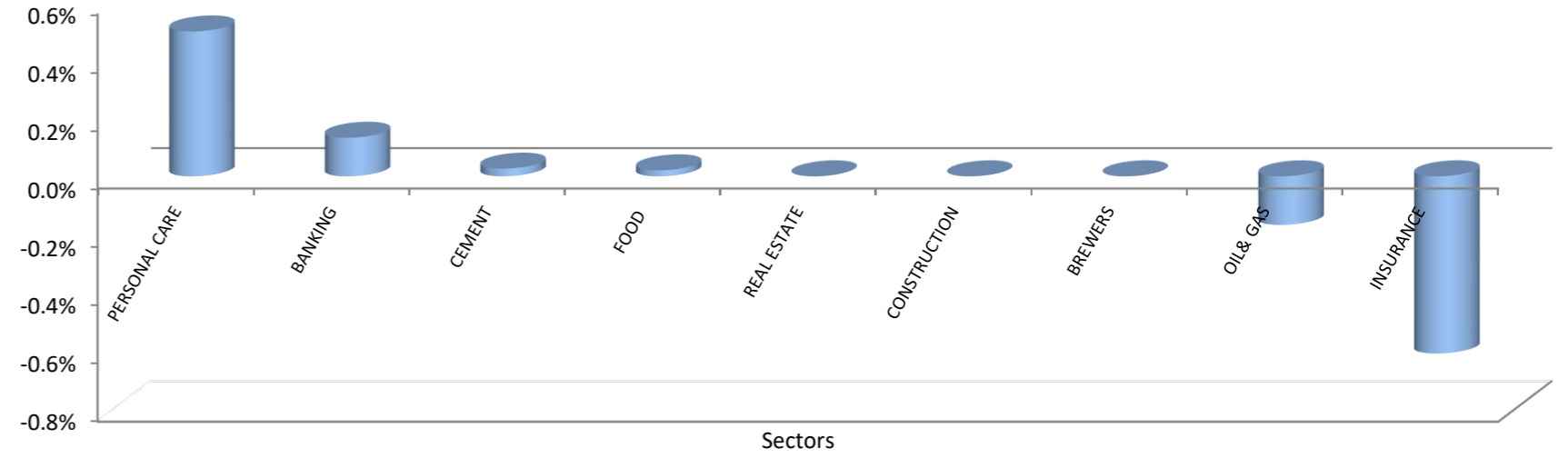
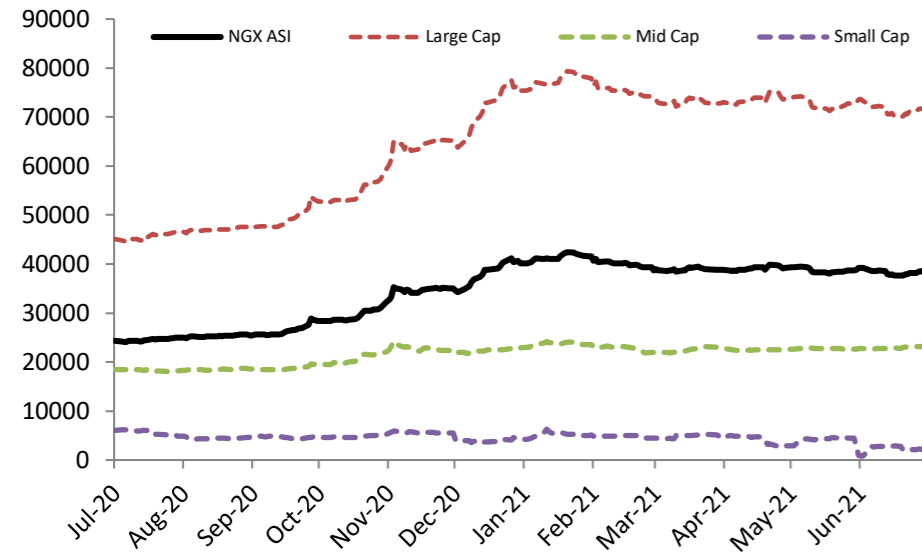
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NGXASI Index	37,994.19	-1.24%	-0.57%	-5.30%	-5.65%	56.31%
Market Cap (₦ billions)	19,795.52	-1.24%	-0.62%	-5.64%	-5.99%	56.12%
Volume Traded (millions)	241.84	1.57%	1,347.58	45,698.80	49,070.32	101,402.86
Value Traded (₦ millions)	2,707.76	5.15%	12,132.65	496,623.28	516,468.81	1,036,826.51
NGN/USD	412	0.12%	0.12%	4.64%	0.37%	6.40%
NGXASI (\$)	92.27	-1.36%	-0.69%	-9.69%	-6.00%	46.32%
Market Cap (\$ millions)	48,076.56	-1.36%	-0.74%	-10.01%	-6.33%	46.14%

Index Performance

	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
ARM Sector Indices									
BANKING	0.13%	2.02%	-6.72%	-6.72%	-6.72%	-4.24%	33.99%	1.50%	-5.21%
BREWERS	0.00%	0.10%	6.93%	6.93%	6.93%	10.92%	77.03%	2.07%	-8.44%
CEMENT	0.03%	0.07%	-1.31%	-1.31%	-1.31%	-4.32%	89.35%	1.65%	-4.88%
TELECOM	-4.03%	-4.03%	-13.28%	-13.28%	-13.28%	-14.51%	62.09%	1.19%	-4.91%
PERSONAL CARE	0.50%	1.31%	1.43%	1.43%	1.43%	-2.20%	13.26%	1.98%	-7.44%
CONSTRUCTION	0.00%	0.00%	6.16%	6.16%	6.16%	6.47%	8.14%	1.42%	-5.11%
FOOD	0.02%	-0.48%	1.61%	1.61%	1.61%	2.84%	31.16%	1.01%	-4.99%
INSURANCE	-0.61%	1.55%	6.87%	6.87%	6.87%	10.84%	13.04%	1.15%	-8.23%
OIL& GAS	-0.17%	20.95%	104.20%	104.20%	104.20%	164.17%	286.72%	3.60%	-11.92%
REAL ESTATE	0.00%	0.87%	-1.29%	-1.29%	-1.29%	-1.11%	-3.78%	0.22%	-2.38%
ARM Capitalization Indices									
Large Cap (Top 10%)	-1.34%	-0.81%	-6.19%	-6.19%	-6.19%	-6.96%	56.75%	0.93%	-1.97%
Mid Cap (Mid 30%)	-0.25%	0.05%	0.75%	0.75%	0.75%	2.65%	24.93%	0.80%	-3.25%
Small Cap (Bottom 60%)	-6.88%	-2.46%	-51.89%	-51.89%	-51.89%	-52.77%	-66.85%	16.18%	-65.17%



Coverage Performance

		Market Cap. (N'mln)	Closing Price	1-day Return	1-week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	263,244.54	9.10	-0.55%	5.81%	0.55%	0.55%	43.31%	0.55%	7.69%	9.70	7.20	9.70	7.20	10.00	6.10
FBN Holdings	31-Dec	276,393.75	7.70	1.32%	4.05%	3.36%	3.36%	48.08%	3.36%	7.69%	7.70	6.90	7.85	6.90	8.40	4.90
FCMB	31-Dec	59,210.11	2.99	-0.99%	-3.55%	-8.00%	-8.00%	57.37%	-8.00%	-10.21%	3.50	2.66	3.50	2.66	3.80	1.89
GTCO	31-Dec	866,748.23	29.45	0.51%	0.00%	-10.76%	-10.76%	31.18%	-10.76%	-8.96%	36.00	28.00	36.00	28.00	38.20	21.30
StanbicIBTC HOLDCO	31-Dec	407,000.00	40.70	0.00%	1.12%	-7.50%	-7.50%	34.55%	-7.50%	-7.60%	52.90	38.70	52.90	38.70	52.90	29.00
United Bank for Africa	31-Dec	247,360.41	7.50	0.00%	2.04%	-15.25%	-15.25%	20.00%	-15.25%	-13.29%	9.25	6.80	9.25	6.80	9.75	5.95
Union Bank	31-Dec	94,840.52	5.60	0.00%	0.00%	5.66%	5.66%	2.75%	5.66%	4.67%	6.10	4.55	6.10	4.55	6.70	4.55
Wema Bank	31-Dec	29,221.40	0.74	-1.33%	0.00%	0.00%	0.00%	39.62%	0.00%	7.25%	0.75	0.55	0.75	0.55	0.90	0.50
Zenith Bank	31-Dec	783,342.52	24.95	-0.20%	3.96%	-2.73%	-2.73%	49.40%	-2.73%	0.60%	27.20	20.30	27.20	20.30	28.15	15.50
Ecobank	31-Dec	82,954.06	5.20	0.97%	4.00%	-21.21%	-21.21%	8.33%	-21.21%	-13.33%	6.75	4.70	6.75	4.70	7.30	3.90
Fidelity Bank	31-Dec	66,931.78	2.31	0.00%	-0.43%	-11.83%	-11.83%	29.05%	-11.83%	-8.33%	2.77	2.10	2.77	2.10	3.07	1.70
Sterling Bank	31-Dec	45,200.96	1.57	-1.88%	0.64%	-22.28%	-22.28%	20.77%	-22.28%	-23.04%	2.04	1.43	2.10	1.43	2.42	1.14
BREWERIES																
Guinness	30-Jun	43,670.76	29.00	0.00%	0.00%	60.66%	60.66%	107.14%	60.66%	52.63%	35.90	18.50	35.90	17.65	35.90	13.00
Nigerian Breweries	31-Dec	475,746.05	60.00	0.00%	0.00%	3.45%	3.45%	76.21%	3.45%	7.14%	63.00	47.00	63.00	47.00	63.10	30.00
International Breweries	31-Mar	17,291.39	5.30	0.00%	0.00%	-23.19%	-23.19%	37.66%	-23.19%	-10.92%	7.07	4.55	7.07	4.55	7.37	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,919,316.70	230.00	0.04%	0.04%	2.22%	2.22%	82.54%	2.22%	-6.08%	237.00	204.00	244.90	204.00	245.00	122.00
BUA CEMENT	31-Dec	2,421,301.32	71.50	0.00%	0.00%	-10.63%	-10.63%	74.60%	-10.63%	-7.56%	80.00	69.95	85.00	69.95	85.00	38.60
Lafarge	31-Dec	119,480.00	21.80	0.00%	2.59%	-2.24%	-2.24%	98.18%	-2.24%	3.56%	30.30	19.50	30.30	19.50	30.30	10.95
Julius Berger	31-Dec	26,400.00	20.00	0.00%	0.00%	11.73%	11.73%	16.28%	11.73%	12.36%	22.65	17.00	22.65	17.00	22.65	15.00
UACN Property DevCo	31-Dec	13,300.00	19.00	0.00%	0.00%	-5.00%	-5.00%	-7.99%	-5.00%	-5.00%	23.90	18.00	23.90	18.00	23.90	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,425.81	5.90	1.72%	3.51%	13.46%	13.46%	31.11%	13.46%	11.32%	6.00	4.15	6.00	4.15	6.00	3.85
Unilever	31-Dec	49,182.85	13.00	0.00%	0.00%	-1.52%	-1.52%	4.42%	-1.52%	-6.47%	14.60	11.65	14.60	11.65	15.75	11.20
Glaxo Smithkline	31-Dec	7,474.23	6.25	0.00%	3.31%	-10.71%	-10.71%	30.21%	-10.71%	-9.42%	7.25	6.00	7.25	6.00	7.95	4.30
FOOD & BEVERAGES																
Cadbury	31-Dec	16,152.54	8.60	0.58%	0.58%	-4.44%	-4.44%	27.41%	-4.44%	-4.44%	10.80	7.75	10.80	7.75	11.00	6.60
Nascon	30-Sep	39,741.58	15.00	-0.66%	-4.76%	3.45%	3.45%	57.89%	3.45%	3.45%	17.55	13.00	17.55	13.00	17.55	9.60
Dangote Sugar	31-Dec	214,200.00	17.85	0.00%	-2.99%	-6.79%	-6.79%	53.88%	-6.79%	1.42%	21.70	16.40	21.70	16.40	22.25	11.20
Flour Mills	31-Mar	78,333.48	29.85	0.00%	0.17%	11.80%	11.80%	65.83%	11.80%	14.81%	34.70	27.00	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,220,690.63	1,540.00	0.00%	0.00%	2.33%	2.33%	31.06%	2.33%	2.33%	1,540.00	1,350.00	1,540.00	1,350.00	1,540.00	1,175.00
Honeywell	31-Mar	13,084.83	1.65	5.10%	-1.20%	35.25%	35.25%	70.10%	35.25%	37.50%	1.71	1.09	1.71	1.09	1.71	0.90
UACN	31-Dec	18,728.43	9.75	-0.51%	0.00%	30.00%	30.00%	33.56%	30.00%	34.48%	11.25	7.15	11.25	7.10	11.25	5.40
OIL & GAS																
Forte Oil	31-Dec	20,188.46	15.50	0.00%	0.00%	0.00%	0.00%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	10.30
Conoil Plc	31-Dec	12,838.11	18.50	0.00%	-7.50%	-11.27%	-11.27%	-2.12%	-11.27%	-11.27%	21.00	17.00	21.00	17.00	21.00	14.40
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	0.00%	18.38%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	173.40
Oando	31-Dec	37,909.05	3.15	0.32%	4.65%	-11.27%	-11.27%	40.00%	-11.27%	-14.86%	3.70	2.65	3.70	2.65	4.00	2.03
MRS Oil	31-Dec	3,200.26	12.60	0.00%	0.00%	-8.36%	-8.36%	1.20%	-8.36%	-8.36%	13.75	10.90	13.75	10.90	13.75	10.90
Total	31-Dec	53,780.26	158.40	0.00%	9.24%	10.77%	10.77%	62.46%	10.77%	21.85%	158.40	135.90	158.40	130.00	158.40	79.10
Eterna Oil	31-Dec	8,333.48	6.39	-5.61%	-14.80%	21.02%	21.02%	185.27%	21.02%	25.29%	8.00	4.62	8.00	4.62	8.00	1.80
SEPLAT	31-Dec	426,048.94	770.00	0.00%	10.00%	55.21%	55.21%	99.48%	55.21%	91.40%	770.00	490.00	770.00	402.30	770.00	282.00
INSURANCE																
AllCO Insurance	31-Dec	9,240.21	1.05	0.00%	0.00%	-6.25%	-6.25%	16.67%	-6.25%	-7.08%	1.59	1.00	1.59	1.00	1.59	0.72
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	38,232.12	6.50	0.00%	7.44%	11.11%	11.11%	32.65%	11.11%	11.11%	7.10	5.75	7.10	5.75	7.10	4.55
Mansard	31-Dec	9,345.00	0.89	-1.11%	-1.11%	-25.21%	-25.21%	-44.03%	-25.21%	-15.24%	1.70	0.83	1.70	0.83	2.57	0.70
Prestige Assurance	31-Dec	2,483.23	0.45	0.00%	-10.00%	-2.17%	-2.17%	-13.46%	-2.17%	-2.17%	0.60	0.41	0.60	0.41	0.60	0.41
AGRICULTURE																
Okomu Oil	31-Dec	104,930.10	110.00	0.00%	0.00%	18.92%	18.92%	56.03%	18.92%	20.88%	116.50	90.00	116.50	90.00	116.50	70.50
Presco	31-Dec	68,000.00	68.00	0.00%	-8.72%	-4.23%	-4.23%	50.28%	-4.23%	-4.16%	78.90	68.00	78.90	68.00	79.75	45.25
ICT																
MTN Nigeria	31-Dec	3,338,140.14	164.00	0.00%	0.00%	-0.73%	-0.73%	41.26%	-0.73%	-3.47%	182.90	157.00	182.90	157.00	182.90	115.00
AIRTEL AFRICA PLC	31-Dec	2,258,649.05	601.00	-9.99%	-9.99%	-29.44%	-29.44%	82.84%	-29.44%	-29.44%	930.00	601.00	930.00	601.00	930.00	328.70

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FTN COCOA PROCESSORS PLC	0.34	9.68%	CUTIX PLC.	3.63	21.00%	LASACO ASSURANCE PLC.	1.50	305.41%	LASACO ASSURANCE PLC.	1.50	328.57%	LASACO ASSURANCE PLC.	1.50	500.00%
JOHN HOLT PLC.	0.73	8.96%	JOHN HOLT PLC.	0.73	19.67%	MORISON INDUSTRIES PLC.	1.40	185.71%	MORISON INDUSTRIES PLC.	1.40	185.71%	LIVESTOCK FEEDS PLC.	1.89	237.50%
UNITY BANK PLC	0.59	7.27%	SOVEREIGN TRUST INSURANCE PLC	0.30	15.38%	ROYAL EXCHANGE PLC.	0.55	139.13%	CHAMPION BREW. PLC.	2.17	152.33%	VITAFOAM NIG PLC.	15.45	189.87%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.59	5.36%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	770.00	10.00%	CHAMPION BREW. PLC.	2.17	112.75%	ROYAL EXCHANGE PLC.	0.55	111.54%	ETERNA PLC.	6.39	185.27%
HONEYWELL FLOUR MILL PLC	1.65	5.10%	NCR (NIGERIA) PLC.	2.49	9.69%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.45	80.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.45	104.55%	MORISON INDUSTRIES PLC.	1.40	133.33%
LEARN AFRICA PLC.	1.35	3.85%	FTN COCOA PROCESSORS PLC	0.34	9.68%	VITAFOAM NIG PLC.	15.45	72.63%	VITAFOAM NIG PLC.	15.45	98.08%	UBA CAPITAL	6.30	133.33%
SOVEREIGN TRUST INSURANCE PLC	0.30	3.45%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.59	9.26%	GUINNESS NIG PLC	29.00	60.66%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	770.00	91.40%	CHAMPION BREW. PLC.	2.17	128.42%
CORNERSTONE INSURANCE COMPANY PLC.	0.55	1.85%	TOTAL NIGERIA PLC.	158.40	9.24%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	770.00	55.21%	CUTIX PLC.	3.63	57.83%	CUTIX PLC.	3.63	120.00%
P Z CUSSONS NIGERIA PLC.	5.90	1.72%	TRIPPLE GEE AND COMPANY PLC.	0.91	8.33%	CUTIX PLC.	3.63	51.25%	GUINNESS NIG PLC	29.00	52.63%	FIDSON HEALTHCARE PLC	6.09	113.68%
FBNH	7.70	1.32%	CUSTODIAN AND ALLIED INSURANCE PLC	6.50	7.44%	SOVEREIGN TRUST INSURANCE PLC	0.30	50.00%	SOVEREIGN TRUST INSURANCE PLC	0.30	50.00%	ROYAL EXCHANGE PLC.	0.55	111.54%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MUTUAL BENEFITS ASSURANCE PLC.	0.40	-2.44%	CONOIL PLC	18.50	-7.50%	INTERNATIONAL BREWERIES PLC.	5.30	-23.19%	B.O.C. GASES PLC.	7.70	-19.54%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%
LINKAGE ASSURANCE PLC	0.74	-3.90%	ASSOCIATED BUS COMPANY PLC	0.34	-8.11%	MANSARD	0.89	-25.21%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	THE INITIATES PLC	0.47	-32.86%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	-4.35%	PRESCO PLC	68.00	-8.72%	GREIF NIGERIA PLC	6.05	-26.22%	STERLING BANK PLC.	1.57	-23.04%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-33.33%
VITAFOAM NIG PLC.	15.45	-4.63%	PHARMA-DEKO PLC.	1.21	-9.70%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%	GREIF NIGERIA PLC	6.05	-26.22%	ASSOCIATED BUS COMPANY PLC	0.34	-33.33%
ETERNA PLC.	6.39	-5.61%	B.O.C. GASES PLC.	7.70	-9.94%	AIRTEL AFRICA PLC	601.00	-29.44%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%	S C O A NIG. PLC.	1.95	-33.45%
RED STAR EXPRESS PLC	3.11	-6.04%	PRESTIGE ASSURANCE CO. PLC.	0.45	-10.00%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	AIRTEL AFRICA PLC	601.00	-29.44%	GREIF NIGERIA PLC	6.05	-33.52%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.45	-8.16%	AIRTEL AFRICA PLC	601.00	-9.99%	S C O A NIG. PLC.	1.95	-33.45%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	DAAR COMMUNICATIONS PLC	0.20	-39.39%
N.E.M INSURANCE CO (NIG) PLC.	2.00	-9.09%	LINKAGE ASSURANCE PLC	0.74	-12.94%	B.O.C. GASES PLC.	7.70	-39.13%	S C O A NIG. PLC.	1.95	-33.45%	ARBICO PLC.	1.03	-39.77%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.34	-9.65%	ETERNA PLC.	6.39	-14.80%	COMPUTER WAREHOUSE GROUP PLC	1.26	-50.39%	FTN COCOA PROCESSORS PLC	0.34	-48.48%	MANSARD	0.89	-44.03%
AIRTEL AFRICA PLC	601.00	-9.99%	RED STAR EXPRESS PLC	3.11	-15.26%	FTN COCOA PROCESSORS PLC	0.34	-52.78%	COMPUTER WAREHOUSE GROUP PLC	1.26	-50.39%	COMPUTER WAREHOUSE GROUP PLC	1.26	-50.39%

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