

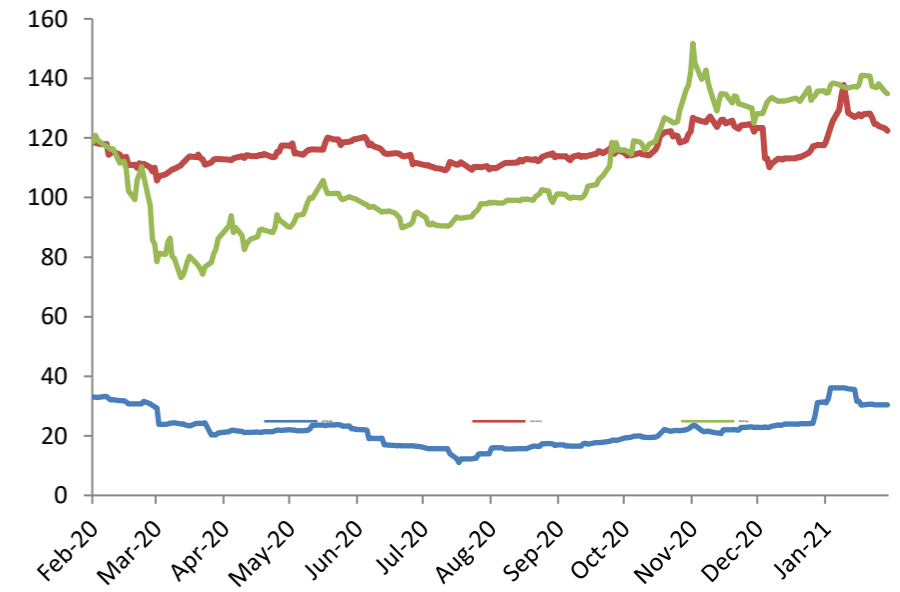
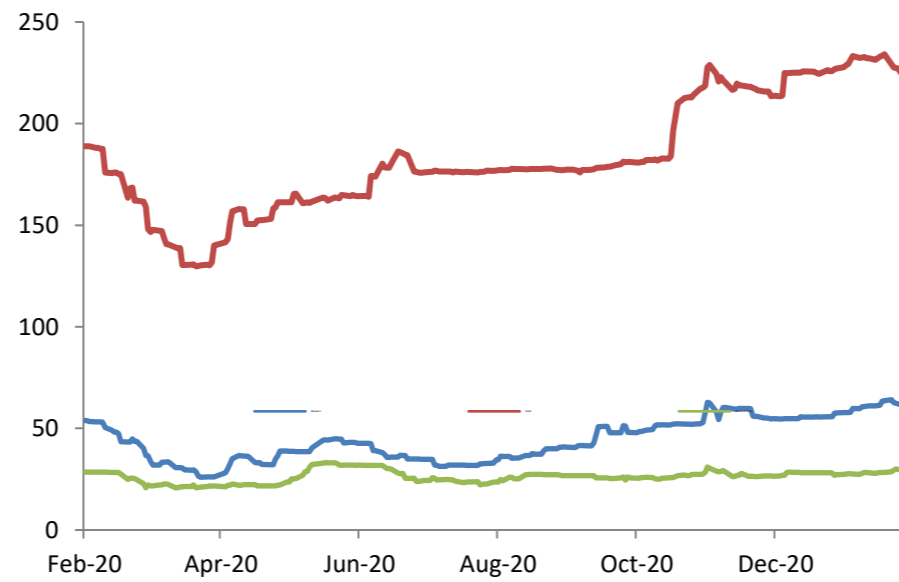
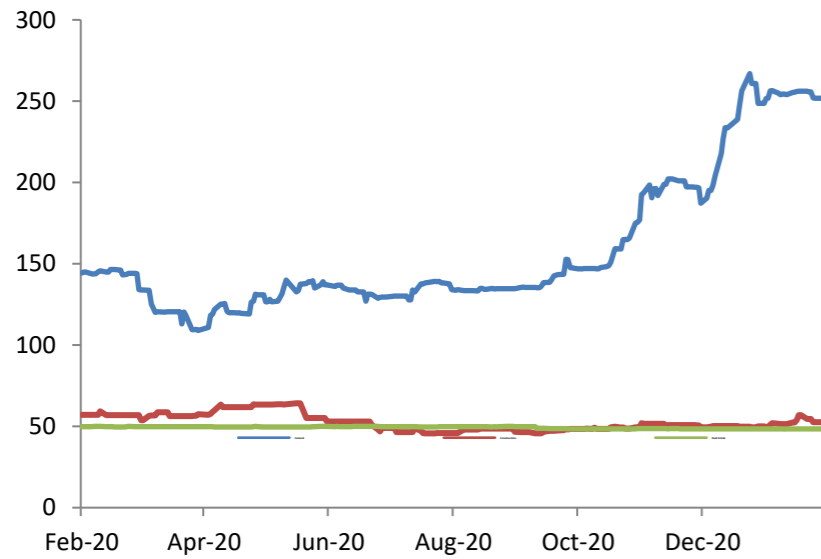
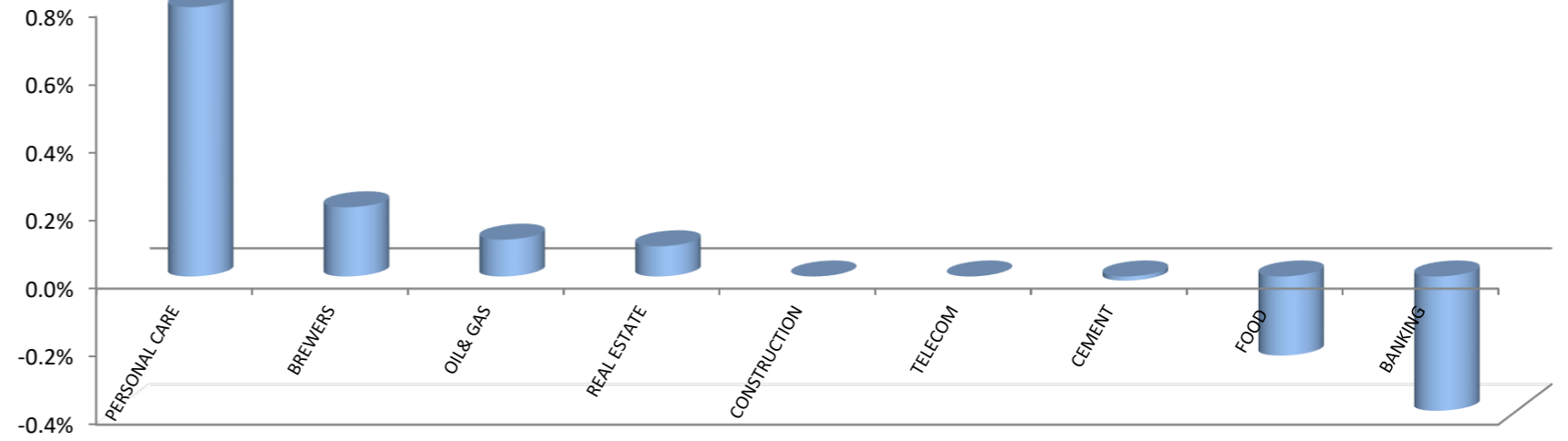
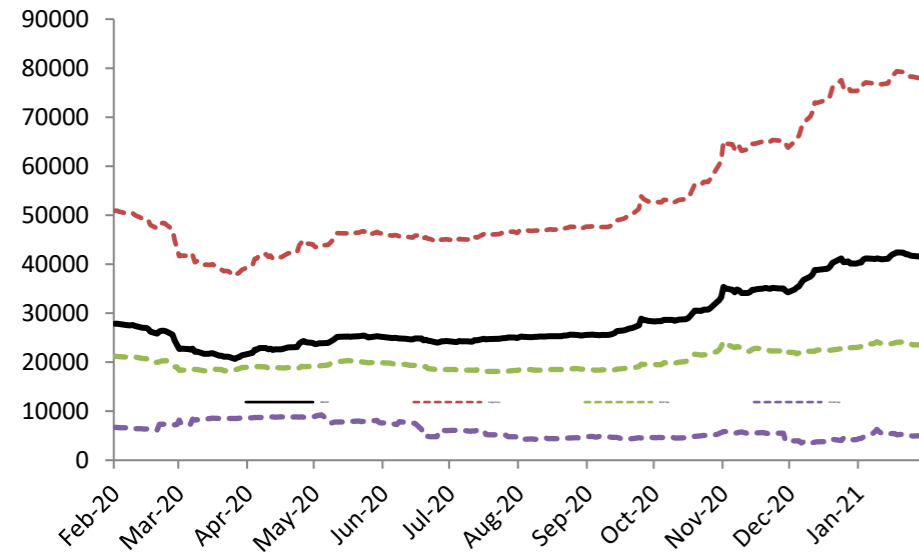
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	41,511.87	-0.13%	-1.27%	3.08%	3.08%	48.94%
Market Cap (N billions)	21,716.72	-0.13%	-1.26%	3.13%	3.13%	49.60%
Volume Traded (millions)	305.93	-10.16%	2,263.30	16,653.54	16,653.54	104,070.33
Value Traded (N millions)	3,951.73	43.76%	25,571.46	142,537.33	142,537.33	1,040,672.29
NGN/USD	401	0.63%	1.52%	-2.25%	-2.25%	9.89%
NSEASI (\$)	103.52	-0.75%	-2.76%	5.41%	5.41%	34.20%
Market Cap (\$ millions)	54,156.40	-0.75%	-2.76%	5.46%	5.46%	34.80%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.40%	-1.80%	-1.00%	37.67%	1.94%	1.94%	13.78%	2.35%	-11.71%
BREWERS	0.20%	-1.42%	18.00%	88.29%	11.09%	11.09%	13.83%	2.96%	-8.62%
CEMENT	-0.01%	-1.57%	43.87%	82.04%	-1.83%	-1.83%	74.54%	2.01%	-7.30%
TELECOM	0.00%	-0.28%	59.18%	97.44%	7.68%	7.68%	110.16%	1.51%	-6.52%
PERSONAL CARE	0.79%	-2.48%	5.31%	27.24%	1.82%	1.82%	0.96%	2.56%	-9.37%
CONSTRUCTION	0.00%	-3.50%	6.53%	14.73%	5.59%	5.59%	-7.81%	1.76%	-14.26%
FOOD	-0.23%	-1.36%	3.39%	26.99%	0.05%	0.05%	18.94%	1.56%	-6.99%
INSURANCE	-0.64%	-3.45%	2.68%	11.14%	7.84%	7.84%	2.46%	1.18%	-8.23%
OIL& GAS	0.11%	-0.67%	38.36%	118.35%	26.25%	26.25%	-8.04%	3.43%	-18.51%
REAL ESTATE	0.09%	-0.03%	-0.12%	-2.87%	0.00%	0.00%	-2.70%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.10%	-1.06%	30.84%	66.87%	2.52%	2.52%	53.09%	1.17%	-4.78%
Mid Cap (Mid 30%)	-0.12%	-2.01%	6.12%	29.07%	4.36%	4.36%	10.07%	0.93%	-3.95%
Small Cap (Bottom 60%)	1.92%	-1.40%	-4.02%	5.41%	19.10%	19.10%	-24.85%	4.59%	-29.06%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	245,887.76	8.50	-1.16%	-4.49%	-2.30%	30.77%	-11.46%	0.59%	0.59%	9.70	8.50	9.70	8.50	10.00	5.40
FBN Holdings	31-Dec	263,830.40	7.35	0.00%	0.00%	3.52%	45.54%	24.58%	2.80%	2.80%	7.85	7.20	7.85	7.20	8.40	3.70
FCMB	31-Dec	63,962.76	3.23	0.62%	-3.87%	-4.72%	59.90%	70.00%	-3.00%	-3.00%	3.50	3.01	3.50	3.01	3.80	1.45
Guaranty Trust Bank	31-Dec	962,399.56	32.70	-0.46%	-3.11%	-7.23%	34.29%	12.76%	1.08%	1.08%	36.00	32.40	36.00	32.40	38.20	16.75
Stanbic IBTC Holdings	31-Dec	450,000.00	45.00	0.00%	0.22%	-2.17%	36.36%	18.42%	2.16%	2.16%	46.60	44.00	46.60	44.00	48.00	23.85
United Bank For Africa	31-Dec	286,938.07	8.70	-1.14%	-1.14%	-1.14%	32.82%	12.99%	0.58%	0.58%	9.25	8.40	9.25	8.40	9.75	4.40
Union Bank	31-Dec	97,380.89	5.75	-0.86%	0.00%	0.88%	6.48%	-17.27%	7.48%	7.48%	6.10	5.25	6.10	5.25	7.60	4.70
Wema Bank	31-Dec	27,641.86	0.70	7.69%	6.06%	1.45%	34.62%	1.45%	1.45%	1.45%	0.75	0.65	0.75	0.65	0.90	0.44
Zenith Bank	31-Dec	810,029.54	25.80	-0.77%	-1.90%	7.72%	52.66%	29.00%	4.03%	4.03%	27.20	24.60	27.20	24.60	28.15	10.70
Ecobank	31-Dec	98,906.77	6.20	3.33%	0.00%	3.33%	45.88%	-10.79%	3.33%	3.33%	6.75	5.90	6.75	5.90	7.30	3.90
Fidelity Bank	31-Dec	73,306.24	2.53	-2.69%	-3.44%	-9.96%	40.56%	17.67%	0.40%	0.40%	2.77	2.50	2.77	2.50	3.07	1.53
Sterling Bank	31-Dec	54,989.70	1.91	0.53%	-1.55%	-4.50%	59.17%	14.37%	-6.37%	-6.37%	2.10	1.85	2.10	1.85	2.42	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	29,590.70	19.65	-1.01%	3.42%	7.38%	39.36%	-34.93%	3.42%	3.42%	19.85	17.65	19.85	17.65	28.00	13.00
Nigerian Breweries	31-Dec	483,675.15	61.00	0.00%	0.00%	17.31%	90.62%	18.45%	8.93%	8.93%	63.00	56.00	63.00	56.00	63.10	22.00
International Breweries	31-Mar	19,738.28	6.05	-2.58%	-5.47%	-12.32%	92.06%	-21.94%	1.68%	1.68%	7.07	6.00	7.07	6.00	7.75	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,919,316.70	230.00	0.00%	-2.54%	24.32%	62.20%	35.29%	-6.08%	-6.08%	244.90	225.00	244.90	225.00	245.00	116.80
Bua Cement	31-Dec	2,675,283.97	79.00	0.00%	0.00%	75.95%	100.00%	123.80%	2.13%	2.13%	85.00	79.00	85.00	79.00	85.00	29.40
Lafarge Africa	31-Dec	146,335.60	26.70	-0.56%	-4.64%	24.48%	127.23%	72.26%	26.84%	26.84%	30.30	22.30	30.30	22.30	30.30	8.95
Julius Berger	31-Dec	26,004.00	19.70	0.00%	-6.19%	12.57%	30.90%	-12.44%	10.67%	10.67%	22.65	17.55	22.65	17.55	27.50	15.00
Cap	31-Dec	14,000.00	20.00	0.00%	0.00%	-13.04%	17.65%	-18.70%	0.00%	0.00%	20.50	20.00	20.50	20.00	24.60	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	20,845.00	5.25	2.94%	-10.26%	12.90%	23.53%	5.00%	-0.94%	-0.94%	5.85	5.10	5.85	5.10	5.85	3.75
Unilever	31-Dec	54,101.14	14.30	0.00%	0.70%	1.06%	27.68%	-4.67%	2.88%	2.88%	14.60	13.00	14.60	13.00	17.00	9.90
Glaxo Smithkline	31-Dec	8,430.93	7.05	0.71%	-1.40%	17.50%	34.29%	41.00%	2.17%	2.17%	7.25	6.70	7.25	6.70	8.45	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	15,964.72	8.50	0.00%	0.00%	0.00%	28.79%	-9.57%	-5.56%	-5.56%	10.80	8.50	10.80	8.50	11.00	4.95
Nascon	30-Sep	42,920.90	16.20	0.00%	0.00%	15.30%	62.00%	24.62%	11.72%	11.72%	17.55	14.50	17.55	14.50	17.55	8.50
Dangote Sugar	31-Dec	235,200.00	19.60	-1.75%	-6.67%	8.29%	64.71%	53.13%	11.36%	11.36%	21.70	18.30	21.70	18.30	22.25	8.90
Flour Mills	31-Mar	81,351.35	31.00	0.00%	-6.06%	8.96%	60.62%	35.96%	19.23%	19.23%	34.70	26.10	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,149,351.57	1,450.00	0.00%	0.00%	1.99%	23.40%	16.75%	-3.65%	-3.65%	1,505.00	1,450.00	1,505.00	1,450.00	1,505.00	764.90
Honeywell	31-Mar	11,102.28	1.40	5.26%	-3.45%	37.25%	33.33%	28.44%	16.67%	16.67%	1.49	1.10	1.49	1.10	1.49	0.83
UACN	31-Dec	15,751.09	8.20	-0.61%	-6.29%	2.50%	32.26%	-11.83%	13.10%	13.10%	8.95	7.10	8.95	7.10	9.50	5.40
<b>OIL &amp; GAS</b>																
Arдова	31-Dec	23,314.41	17.90	0.00%	0.00%	20.00%	30.29%	18.37%	0.00%	0.00%	21.85	13.55	21.85	13.55	21.85	9.55
Conoil Plc	31-Dec	14,572.99	21.00	0.00%	0.00%	17.65%	24.26%	16.67%	0.72%	0.72%	21.00	20.85	21.00	20.85	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	20.00%	30.29%	71.17%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	133.20
Oando	31-Dec	36,103.86	3.00	0.67%	-4.76%	1.01%	27.66%	-14.29%	-18.92%	-18.92%	3.70	2.98	3.70	2.98	4.00	1.89
MRS Oil	31-Dec	3,403.45	13.40	0.00%	0.00%	7.63%	7.63%	-2.90%	-2.55%	-2.55%	13.75	11.20	13.75	11.20	13.80	11.20
Total	31-Dec	48,212.10	142.00	0.00%	-0.70%	9.31%	79.52%	32.71%	9.23%	9.23%	143.00	130.00	143.00	130.00	143.00	79.10
Eterna Oil	31-Dec	7,433.62	5.70	0.00%	9.62%	13.55%	200.00%	171.43%	11.76%	11.76%	5.75	5.20	5.75	5.20	5.75	1.80
SEPLAT	31-Dec	273,888.60	495.00	0.00%	0.00%	17.86%	41.43%	-18.18%	23.04%	23.04%	540.00	402.30	540.00	402.30	605.00	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	10,472.24	1.19	0.85%	-7.03%	27.96%	32.22%	40.00%	5.31%	5.31%	1.59	1.11	1.59	1.11	1.59	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	34,997.09	5.95	0.00%	-1.65%	8.18%	19.00%	-0.83%	1.71%	1.71%	6.05	5.85	6.05	5.85	6.50	4.55
Mansard	31-Dec	13,335.00	1.27	-2.31%	-8.63%	-38.94%	-19.62%	-36.50%	20.95%	20.95%	1.70	1.15	1.70	1.15	2.57	0.70
Prestige Assurance	31-Dec	2,648.78	0.48	0.00%	9.09%	-9.43%	-4.00%	-18.64%	4.35%	4.35%	0.60	0.44	0.60	0.44	0.77	0.43
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	88,713.63	93.00	0.00%	0.00%	16.25%	20.78%	36.76%	2.20%	2.20%	93.00	90.00	93.00	90.00	93.00	55.05
Presco	31-Dec	75,000.00	75.00	0.00%	0.67%	9.49%	56.25%	50.45%	5.71%	5.71%	75.00	70.95	75.00	70.95	79.75	36.45
<b>ICT</b>																
MTN Nigeria	31-Dec	3,663,812.35	180.00	0.00%	-0.55%	19.92%	51.90%	50.00%	5.94%	5.94%	181.00	165.00	181.00	165.00	181.00	90.00
Airtel Africa Plc	31-Dec	3,495,080.90	930.00	0.00%	0.00%	126.72%	167.24%	211.14%	9.18%	9.18%	930.00	851.80	930.00	851.80	930.00	298.90

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MORISON INDUSTRIES PLC.	0.55	10.00%	MULTIVERSE PLC	0.24	20.00%	CHAMPION BREW. PLC.	2.75	219.77%	CHAMPION BREW. PLC.	2.75	219.77%	LIVESTOCK FEEDS PLC.	2.50	309.84%
CHAMPION BREW. PLC. LINKAGE ASSURANCE PLC	2.75	10.00%	SOVEREIGN TRUST INSURANCE PLC	0.30	15.38%	LIVESTOCK FEEDS PLC.	2.50	79.86%	LIVESTOCK FEEDS PLC.	2.50	79.86%	AIRTEL AFRICA PLC	930.00	211.14%
R T BRISCOE PLC.	0.66	10.00%	NCR (NIGERIA) PLC.	3.43	9.94%	NCR (NIGERIA) PLC. MUTUAL BENEFITS ASSURANCE PLC.	3.43	75.00%	NCR (NIGERIA) PLC. MUTUAL BENEFITS ASSURANCE PLC.	3.43	75.00%	B.O.C. GASES PLC. CHAMPION BREW. PLC.	13.61	202.44%
WEMA BANK PLC.	0.22	10.00%	ETERNA PLC.	5.70	9.62%	SOVEREIGN TRUST INSURANCE PLC	0.41	51.85%	SOVEREIGN TRUST INSURANCE PLC	0.41	51.85%	ETERNA PLC.	2.75	183.51%
SOVEREIGN TRUST INSURANCE PLC	0.70	7.69%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	6.00	9.09%	B.O.C. GASES PLC.	0.30	50.00%	B.O.C. GASES PLC.	0.30	50.00%	FTN COCOA PROCESSORS PLC	5.70	171.43%
HONEYWELL FLOUR MILL PLC	0.30	7.14%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.24	9.09%	ROYAL EXCHANGE PLC.	13.61	42.22%	ROYAL EXCHANGE PLC.	13.61	42.22%	FIDSON HEALTHCARE PLC	0.53	165.00%
NIGERIAN AVIATION HANDLING COMPANY PLC	1.40	5.26%	PRESTIGE ASSURANCE CO. PLC.	0.48	9.09%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.36	38.46%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.36	38.46%	MAY & BAKER NIGERIA PLC.	6.00	135.29%
LIVESTOCK FEEDS PLC.	2.31	5.00%	WEMA BANK PLC. AIRLINE SERVICES AND LOGISTICS PLC	0.70	6.06%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.30	36.36%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.30	36.36%	BUA CEMENT PLC	4.65	130.20%
CUTIX PLC.	2.50	4.60%	R T BRISCOE PLC.	7.05	5.96%	FIDSON HEALTHCARE PLC	0.54	35.00%	FIDSON HEALTHCARE PLC	0.54	35.00%	UBA CAPITAL	79.00	123.80%
	2.30	4.55%		0.22	4.76%		6.00	33.33%		6.00	33.33%		5.66	116.86%

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MANSARD	1.27	-2.31%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	-9.09%	STERLING BANK PLC.	1.91	-6.37%	STERLING BANK PLC.	1.91	-6.37%	CHAMS PLC	0.25	-24.24%
INTERNATIONAL BREWERIES PLC.	6.05	-2.58%	TRANSCORP HOTELS PORTLAND PAINTS & PRODUCTS NIGERIA PLC	3.25	-9.72%	ASSOCIATED BUS COMPANY PLC	0.35	-7.89%	ASSOCIATED BUS COMPANY PLC	0.35	-7.89%	RED STAR EXPRESS PLC	3.36	-24.49%
FIDELITY BANK PLC TRANSNATIONAL CORPORATION OF NIGERIA PLC	2.53	-2.69%	PHARMA-DEKO PLC.	3.15	-10.00%	TOURIST COMPANY OF NIGERIA PLC.	3.25	-9.72%	TOURIST COMPANY OF NIGERIA PLC.	3.25	-9.72%	THE INITIATES PLC	0.52	-25.71%
INTERCONTINENTAL WAPIC INSURANCE PLC	1.00	-2.91%	P Z CUSSONS NIGERIA PLC.	1.35	-10.00%	CHELLARAMS PLC.	2.84	-9.84%	CHELLARAMS PLC.	2.84	-9.84%	MCNICHOLS PLC	0.80	-31.03%
AFRICA PRUDENTIAL	0.54	-5.26%	N NIG. FLOUR MILLS PLC.	5.25	-10.26%	PHARMA-DEKO PLC. DAAR COMMUNICATIONS PLC	2.26	-9.96%	PHARMA-DEKO PLC. DAAR COMMUNICATIONS PLC	2.26	-9.96%	GUINNESS NIG PLC	19.65	-34.93%
MULTIVERSE PLC	6.86	-5.38%	N.E.M INSURANCE CO (NIG) PLC.	7.79	-10.97%	OANDO PLC	1.35	-10.00%	OANDO PLC	1.35	-10.00%	MANSARD	1.27	-36.50%
NIGER INSURANCE CO. PLC.	0.20	-9.09%	LINKAGE ASSURANCE PLC	2.27	-12.02%	FTN COCOA PROCESSORS PLC	0.25	-16.67%	FTN COCOA PROCESSORS PLC	0.25	-16.67%	AFROMEDIA PLC DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-41.18%
N.E.M INSURANCE CO (NIG) PLC.	0.66	-18.52%	CHAMPION BREW. PLC.	0.20	-20.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	3.00	-18.92%	DEAP CAPITAL MANAGEMENT & TRUST PLC	3.00	-18.92%	OMATEK VENTURES PLC	0.20	-44.44%
N NIG. FLOUR MILLS PLC.	2.27	-9.20%		0.20	-20.00%		0.53	-19.70%		0.53	-19.70%	ARBICO PLC.	0.20	-51.22%
	7.79	-9.94%		2.75	-26.86%		0.20	-20.00%		0.20	-20.00%		1.03	-67.41%

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