

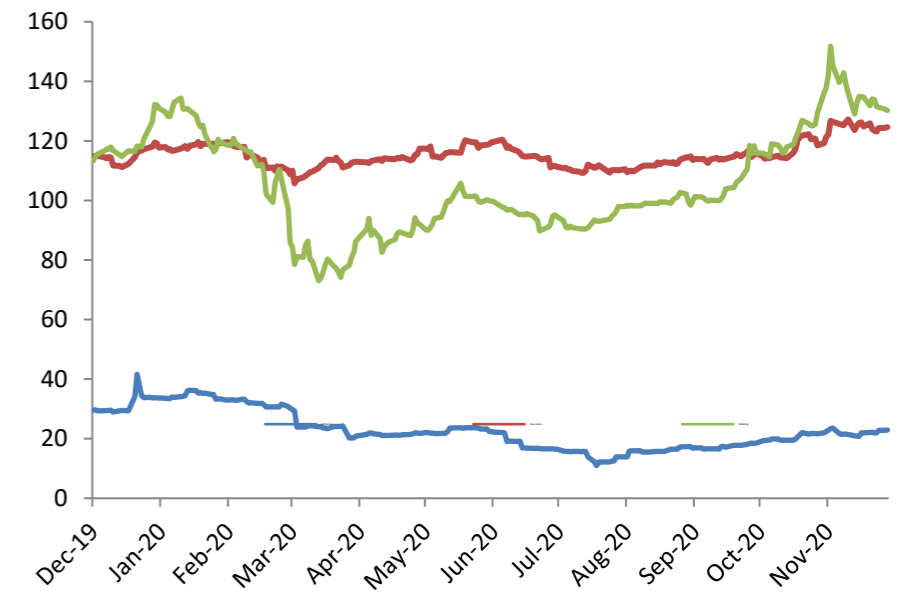
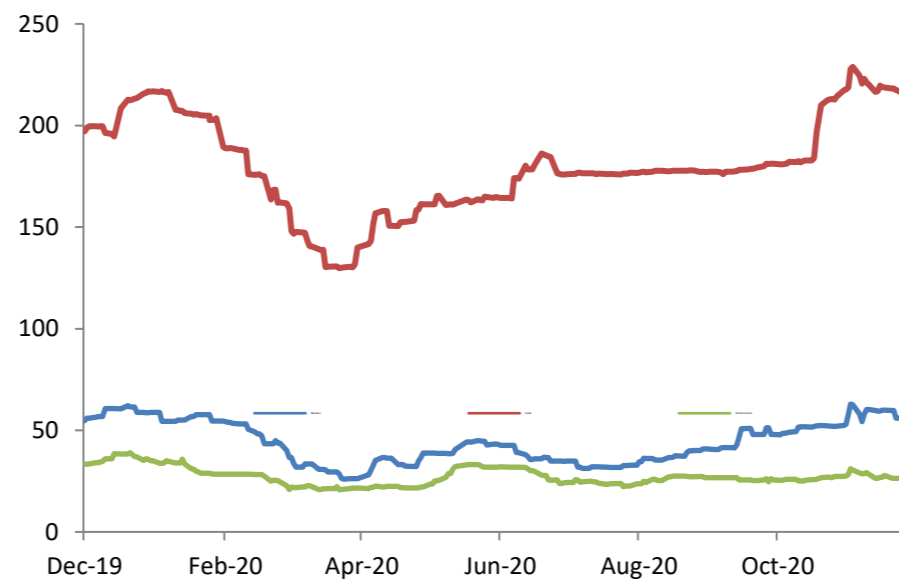
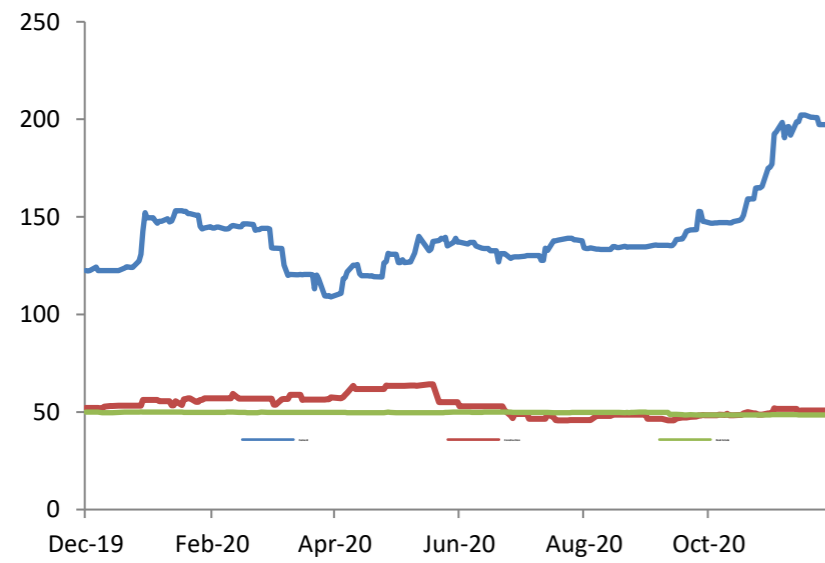
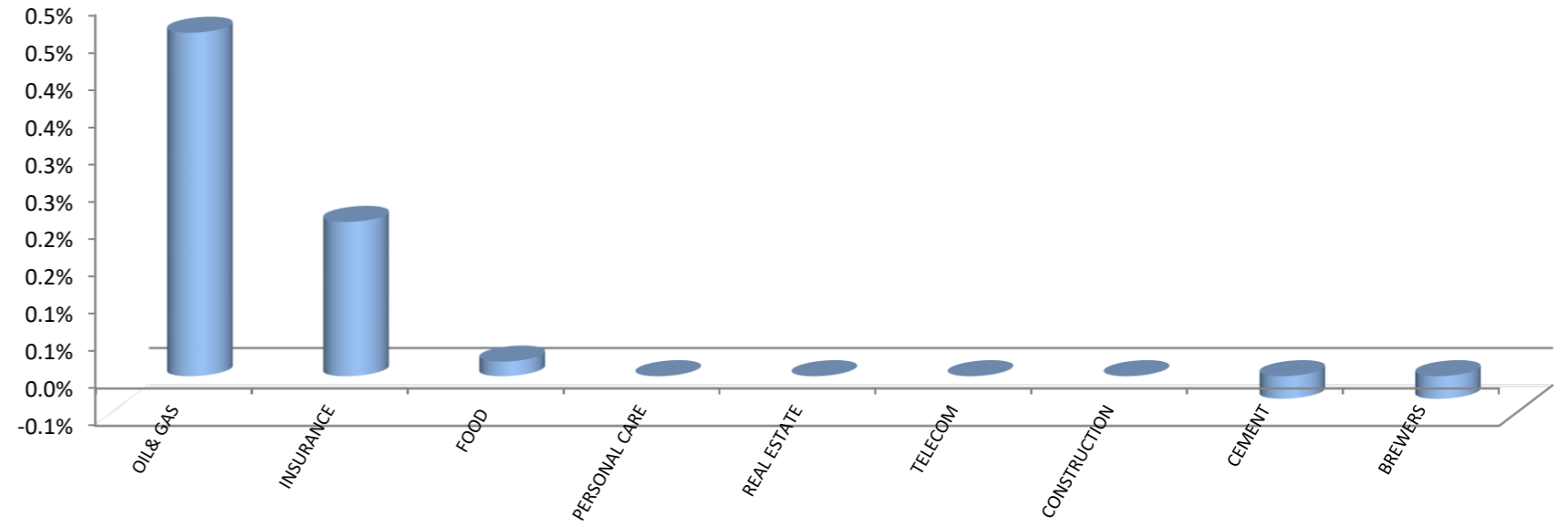
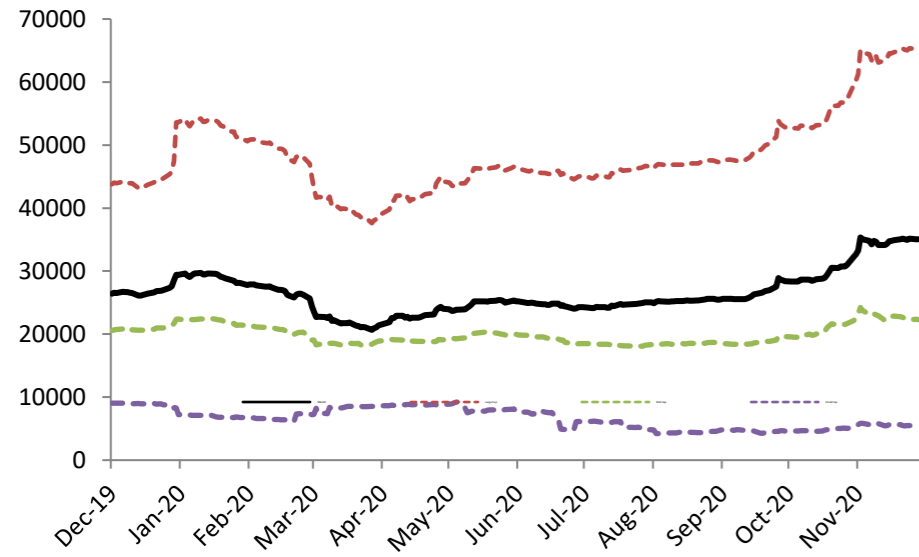
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	35,033.74	-0.09%	-0.32%	30.57%	30.52%	32.78%
Market Cap (N billions)	18,310.75	-0.09%	-0.29%	30.56%	41.30%	43.79%
Volume Traded (millions)	307.72	-5.12%	1,583.25	31,097.36	90,534.38	94,741.34
Value Traded (N millions)	3,274.60	2.60%	23,590.42	281,525.79	943,781.47	987,984.65
NGN/USD	395	0.00%	0.25%	2.33%	8.36%	8.65%
NSEASI (\$)	88.69	-0.09%	-0.58%	27.52%	19.60%	21.30%
Market Cap (\$ millions)	46,356.33	-0.09%	-0.55%	27.52%	29.48%	31.35%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.29%	-2.90%	30.73%	29.93%	22.75%	10.10%	14.11%	2.37%	-11.71%
BREWERS	-0.03%	-7.86%	34.92%	27.54%	14.94%	-10.36%	0.75%	3.05%	-8.62%
CEMENT	-0.03%	-1.91%	46.43%	43.97%	38.24%	58.39%	61.08%	1.98%	-7.30%
TELECOM	0.00%	4.23%	46.85%	61.59%	39.79%	78.51%	67.28%	1.56%	-6.52%
PERSONAL CARE	0.00%	0.44%	-2.14%	-16.75%	4.93%	-31.90%	-20.51%	2.71%	-9.37%
CONSTRUCTION	0.00%	0.00%	4.52%	-7.64%	7.60%	-4.62%	-2.31%	1.79%	-14.26%
FOOD	0.02%	-1.11%	21.79%	31.33%	20.77%	1.60%	9.67%	1.67%	-6.99%
INSURANCE	0.21%	0.54%	8.98%	5.02%	7.82%	7.21%	8.20%	0.91%	-3.94%
OIL& GAS	0.46%	3.80%	32.37%	-1.29%	29.56%	-44.81%	-21.65%	3.67%	-18.51%
REAL ESTATE	0.00%	0.00%	-2.80%	-2.80%	-0.06%	-2.80%	-2.80%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.05%	-0.17%	37.54%	40.52%	30.58%	46.82%	49.18%	1.41%	-4.78%
Mid Cap (Mid 30%)	-0.17%	-1.51%	19.71%	11.84%	18.19%	6.39%	8.66%	0.92%	-3.95%
Small Cap (Bottom 60%)	0.57%	0.50%	21.29%	-31.52%	26.93%	-37.91%	-39.50%	3.78%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	240,102.17	8.30	-2.35%	-4.60%	23.88%	22.06%	-9.78%	23.88%	-17.00%	10.00	6.70	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	253,061.81	7.05	-0.70%	-2.08%	39.60%	28.18%	11.90%	35.58%	14.63%	8.40	5.20	8.40	3.70	8.40	3.70
FCMB	31-Dec	59,408.13	3.00	0.00%	-6.54%	36.36%	74.42%	63.04%	36.99%	62.16%	3.80	2.10	3.80	1.45	3.80	1.45
Guaranty Trust Bank	31-Dec	975,643.59	33.15	0.00%	-5.29%	36.42%	37.55%	15.71%	18.18%	11.62%	38.20	29.00	38.20	16.75	38.20	16.75
Stanbic IBTC Holdings	31-Dec	440,000.00	44.00	0.00%	3.90%	14.29%	32.53%	19.57%	8.64%	7.32%	48.00	39.55	48.00	23.85	48.00	23.85
United Bank For Africa	31-Dec	272,096.45	8.25	0.00%	0.61%	30.95%	22.22%	26.92%	33.06%	15.38%	9.75	6.25	9.75	4.40	9.75	4.40
Union Bank	31-Dec	91,453.35	5.40	0.00%	-2.70%	10.20%	-12.20%	-18.18%	8.00%	-10.00%	6.70	4.70	7.60	4.70	7.60	4.70
Wema Bank	31-Dec	26,062.33	0.66	-2.94%	-4.35%	26.92%	11.86%	-1.49%	22.22%	-10.81%	0.90	0.54	0.90	0.44	0.90	0.44
Zenith Bank	31-Dec	734,677.95	23.40	-1.27%	-4.10%	38.46%	38.46%	26.15%	31.09%	25.81%	28.15	18.05	28.15	10.70	28.15	10.70
Ecobank	31-Dec	93,323.32	5.85	8.33%	-7.14%	40.96%	5.41%	-10.00%	39.29%	-10.00%	7.30	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	73,885.73	2.55	-0.39%	-1.92%	41.67%	40.88%	27.50%	37.84%	24.39%	3.07	1.85	3.07	1.53	3.07	1.53
Sterling Bank	31-Dec	55,277.60	1.92	1.59%	1.05%	61.34%	43.28%	0.00%	50.00%	-3.52%	2.42	1.28	2.42	0.99	2.42	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	26,804.81	17.80	-0.56%	-3.00%	27.14%	-1.11%	-38.62%	27.14%	-40.77%	22.00	14.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	436,100.55	55.00	0.00%	-8.71%	34.15%	29.41%	7.32%	12.24%	-6.78%	63.10	48.60	63.10	22.00	63.10	22.00
International Breweries	31-Mar	23,424.94	7.18	0.00%	0.00%	96.71%	51.16%	-28.91%	84.10%	-24.42%	7.37	3.90	9.50	2.75	10.10	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,391,060.97	199.00	0.00%	-2.93%	48.51%	43.17%	42.14%	39.26%	40.14%	205.00	144.00	205.00	116.80	205.00	116.80
Bua Cement	31-Dec	1,862,539.47	55.00	0.00%	0.00%	36.48%	32.53%	#VALUE!	31.74%	#VALUE!	56.00	40.90	56.00	29.40	56.00	29.40
Lafarge Africa	31-Dec	123,316.52	22.50	-1.32%	-2.17%	86.72%	95.65%	65.44%	50.00%	47.06%	25.10	15.15	25.10	8.95	25.10	8.95
Julius Berger	31-Dec	24,420.00	18.50	0.00%	0.00%	8.82%	-12.94%	-2.63%	15.26%	-7.04%	19.25	16.25	27.50	15.00	27.50	15.00
Cap	31-Dec	14,000.00	20.00	0.00%	-6.98%	14.61%	-3.15%	-16.67%	16.96%	-16.67%	23.00	17.10	27.50	15.30	27.50	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	19,852.39	5.00	0.00%	2.04%	25.00%	4.17%	0.00%	25.00%	-11.50%	5.75	4.00	5.85	3.75	6.00	3.75
Unilever	31-Dec	49,182.85	13.00	0.00%	0.00%	-13.33%	-23.53%	-29.73%	-4.41%	-40.91%	15.75	12.30	20.70	9.90	22.15	9.90
Glaxo Smithkline	31-Dec	7,892.78	6.60	0.00%	-0.75%	32.00%	-12.58%	13.79%	32.00%	8.20%	7.95	5.00	8.45	3.45	8.45	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	16,246.45	8.65	0.00%	-9.90%	11.61%	13.07%	-4.42%	23.57%	-18.01%	11.00	7.00	11.00	4.95	11.00	4.95
Nascon	30-Sep	42,391.01	16.00	0.00%	0.00%	59.20%	37.93%	14.29%	53.85%	23.55%	17.40	10.40	17.40	8.50	17.40	8.50
Dangote Sugar	31-Dec	226,800.00	18.90	1.61%	-4.30%	56.85%	29.90%	26.00%	52.42%	38.97%	22.25	12.90	22.25	8.90	22.25	8.90
Flour Mills	31-Mar	66,393.20	25.30	-4.53%	-8.33%	33.16%	20.48%	33.16%	16.86%	28.43%	30.25	21.00	30.25	17.00	30.25	17.00
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	0.00%	19.15%	40.70%	7.69%	19.15%	-4.76%	1,450.00	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	8,564.61	1.08	-3.57%	-1.82%	14.89%	10.20%	9.09%	17.39%	9.09%	1.28	0.91	1.28	0.83	1.28	0.83
UACN	31-Dec	14,022.31	7.30	1.39%	-3.31%	15.87%	-11.52%	-9.32%	5.04%	-15.12%	8.85	6.45	11.05	5.40	11.05	5.40
<b>OIL &amp; GAS</b>																
Arдова	31-Dec	18,820.85	14.45	0.00%	9.20%	18.44%	31.49%	21.32%	21.99%	21.32%	16.40	11.00	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	14,468.90	20.85	0.00%	0.00%	36.72%	-0.71%	12.70%	36.72%	12.70%	20.85	14.40	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	9.20%	18.44%	6.59%	54.16%	21.99%	54.16%	228.00	178.30	228.00	133.20	228.00	133.20
Oando	31-Dec	35,261.43	2.93	2.81%	-2.33%	27.39%	8.52%	-18.61%	30.22%	-26.57%	4.00	2.09	4.00	1.89	4.00	1.89
MRS Oil	31-Dec	3,492.34	13.75	0.00%	0.00%	10.44%	-0.36%	-10.13%	10.44%	-10.13%	13.75	12.45	15.30	12.45	15.30	12.45
Total	31-Dec	44,137.84	130.00	0.00%	0.00%	62.50%	35.28%	17.22%	34.30%	17.22%	130.00	96.80	130.00	79.10	130.00	79.10
Eterna Oil	31-Dec	5,933.86	4.55	0.00%	0.89%	100.44%	78.43%	51.67%	66.06%	26.39%	5.29	2.74	5.29	1.80	5.29	1.80
SEPLAT	31-Dec	222,596.74	402.30	0.00%	0.00%	0.57%	-15.55%	-26.81%	0.57%	-38.84%	420.00	400.00	605.00	282.00	657.80	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	9,856.23	1.12	1.82%	10.89%	24.44%	-1.75%	55.56%	36.59%	55.56%	1.12	0.79	1.18	0.67	1.18	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	34,408.91	5.85	0.00%	0.00%	21.88%	-2.50%	-2.50%	12.50%	-2.50%	6.50	5.00	6.50	4.55	6.50	4.55
Mansard	31-Dec	24,150.00	2.30	0.00%	-2.95%	25.68%	24.32%	27.78%	21.05%	16.16%	2.57	1.81	2.57	1.44	2.57	1.44
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	-3.85%	-21.88%	-1.96%	-16.67%	-9.09%	0.60	0.50	0.77	0.45	0.77	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	0.00%	1.27%	25.00%	46.79%	0.00%	43.88%	80.00	80.00	80.00	55.05	80.00	54.50
Presco	31-Dec	71,800.00	71.80	0.00%	0.00%	46.53%	58.67%	89.70%	35.47%	51.16%	79.75	53.00	79.75	36.45	79.75	36.45
<b>ICT</b>																
MTN Nigeria	31-Dec	3,179,374.94	156.20	0.00%	0.77%	30.71%	32.37%	34.66%	21.09%	48.76%	162.00	130.00	162.00	90.00	162.00	90.00
Airtel Africa Plc	31-Dec	2,405,216.96	640.00	0.00%	8.75%	68.42%	114.12%	114.12%	68.42%	114.12%	640.00	380.00	640.00	298.90	640.00	298.90

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FTN COCOA PROCESSORS PLC	0.34	9.68%	FTN COCOA PROCESSORS PLC	0.34	47.83%	LIVESTOCK FEEDS PLC.	1.36	126.67%	LIVESTOCK FEEDS PLC.	1.36	172.00%	LIVESTOCK FEEDS PLC.	1.36	166.67%
ROYAL EXCHANGE PLC.	0.23	9.52%	CORNERSTONE INSURANCE COMPANY PLC.	0.60	11.11%	INTERNATIONAL BREWERIES PLC.	7.18	84.10%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%	AIRTEL AFRICA PLC	640.00	114.12%
MUTUAL BENEFITS ASSURANCE PLC.	0.24	9.09%	TRIPPLE GEE AND COMPANY PLC.	0.66	10.00%	N NIG. FLOUR MILLS PLC.	6.88	69.88%	AIRTEL AFRICA PLC	640.00	114.12%	UBA CAPITAL	4.59	105.83%
ECOBANK TRANSNATIONAL INCORPORATED	5.85	8.33%	MOBIL OIL NIG PLC.	228.00	9.20%	AIRTEL AFRICA PLC	640.00	68.42%	UBA CAPITAL	4.59	91.25%	LAW UNION AND ROCK INS. PLC.	1.10	100.00%
LASACO ASSURANCE PLC.	0.33	6.45%	AIRTEL AFRICA PLC	640.00	8.75%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.97	67.24%	MAY & BAKER NIGERIA PLC.	3.54	83.42%	PRESKO PLC	71.80	89.70%
CORNERSTONE INSURANCE COMPANY PLC.	0.60	3.45%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	5.00%	ETERNA PLC.	4.55	66.06%	FTN COCOA PROCESSORS PLC	0.34	70.00%	VITAFOAM NIG PLC.	7.00	79.49%
OANDO PLC	2.93	2.81%	RED STAR EXPRESS PLC	3.38	2.42%	TRIPPLE GEE AND COMPANY PLC.	0.66	65.00%	FIRST CITY MONUMENT BANK PLC.	3.00	62.16%	FTN COCOA PROCESSORS PLC	0.34	70.00%
LIVESTOCK FEEDS PLC.	1.36	2.26%	ETERNA PLC.	4.55	0.89%	B.O.C. GASES PLC.	6.77	59.29%	N NIG. FLOUR MILLS PLC.	6.88	60.00%	LAFARGE WAPCO PLC.	22.50	65.44%
AIICO INSURANCE PLC.	1.12	1.82%	MTN NIGERIA PLC	156.20	0.77%	NATIONAL SALT CO. NIG. PLC	16.00	53.85%	VITAFOAM NIG PLC.	7.00	59.09%	MAY & BAKER NIGERIA PLC.	3.54	65.42%
DANGOTE SUGAR REFINERY PLC	18.90	1.61%	U B A PLC	8.25	0.61%	DANGOTE SUGAR REFINERY PLC	18.90	52.42%	FIDSON HEALTHCARE PLC	4.88	57.42%	FIRST CITY MONUMENT BANK PLC.	3.00	63.04%

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LAFARGE WAPCO PLC.	22.50	-1.32%	CAP PLC	20.00	-6.98%	LEARN AFRICA PLC.	1.00	-6.54%	MCNICHOLS PLC	0.47	-31.03%	UNILEVER NIGERIA PLC.	13.00	-29.73%
ACCESS BANK PLC.	8.30	-2.35%	ECOBANK TRANSNATIONAL INCORPORATED	5.85	-7.14%	CORNERSTONE INSURANCE COMPANY PLC.	0.60	-7.69%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-32.50%	MCNICHOLS PLC	0.47	-31.03%
WEMA BANK PLC.	0.66	-2.94%	FLOUR MILLS NIG. PLC.	25.30	-8.33%	OMATEK VENTURES PLC	0.24	-7.69%	CHAMS PLC	0.21	-36.36%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-32.50%
HONEYWELL FLOUR MILL PLC	1.08	-3.57%	NIGERIAN BREW. PLC.	55.00	-8.71%	THE INITIATES PLC	0.52	-8.77%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	402.30	-38.84%	TRANSCORP HOTELS	3.60	-33.33%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.30	-4.17%	THE INITIATES PLC	0.52	-8.77%	CAPITAL HOTEL PLC	2.20	-9.09%	GUINNESS NIG PLC	17.80	-40.77%	GUINNESS NIG PLC	17.80	-38.62%
FLOUR MILLS NIG. PLC.	25.30	-4.53%	CAPITAL HOTEL PLC	2.20	-9.09%	TRANSCORP HOTELS	3.60	-10.00%	UNILEVER NIGERIA PLC.	13.00	-40.91%	AFROMEDIA PLC	0.20	-41.18%
CHAMS PLC	0.21	-4.55%	CADBURY NIGERIA PLC.	8.65	-9.90%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-10.00%	AFROMEDIA PLC	0.20	-41.18%	CHAMS PLC	0.21	-43.24%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	-4.76%	TRANSCORP HOTELS	3.60	-10.00%	ROYAL EXCHANGE PLC.	0.23	-14.81%	OMATEK VENTURES PLC	0.24	-52.00%	OMATEK VENTURES PLC	0.24	-52.00%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	-8.33%	UNITY BANK PLC	0.64	-15.79%	PRESTIGE ASSURANCE CO. PLC.	0.50	-16.67%	NCR (NIGERIA) PLC.	1.98	-56.00%	NCR (NIGERIA) PLC.	1.98	-56.00%
THE INITIATES PLC	0.52	-8.77%	CHAMS PLC	0.21	-16.00%	MORISON INDUSTRIES PLC.	0.49	-18.33%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-73.52%

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