

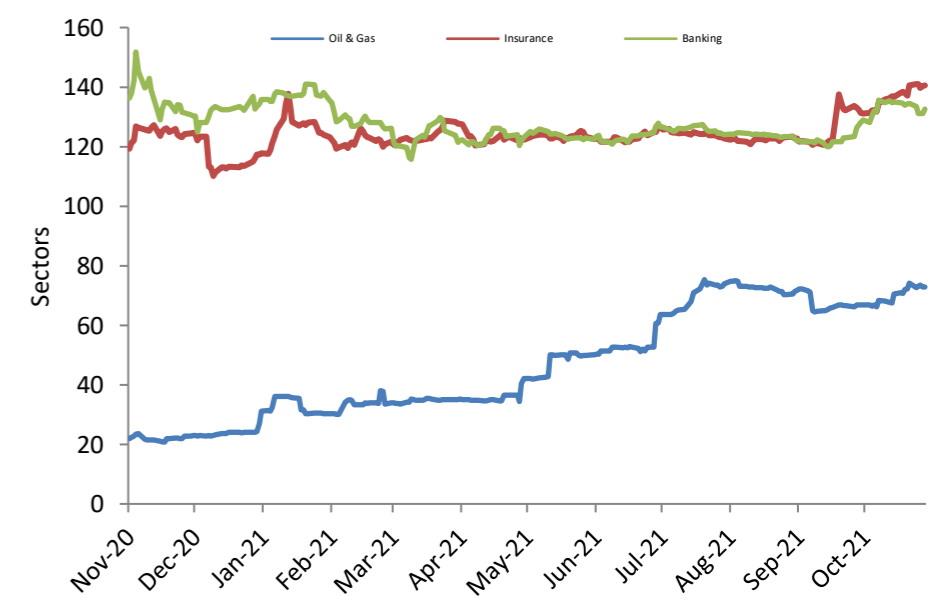
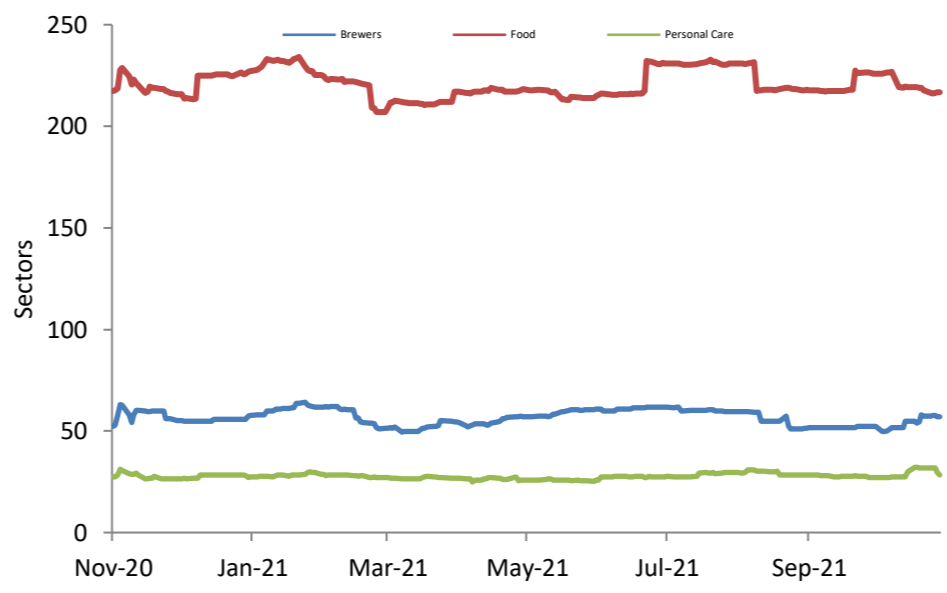
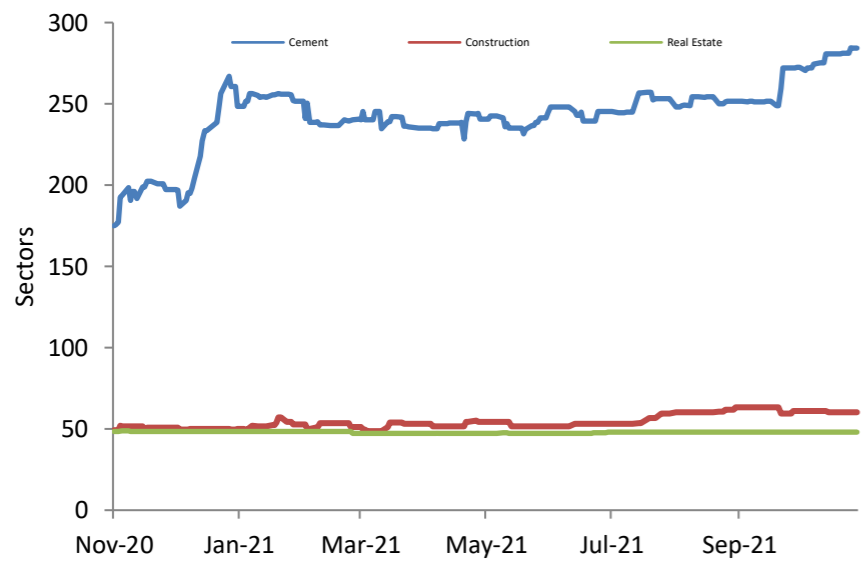
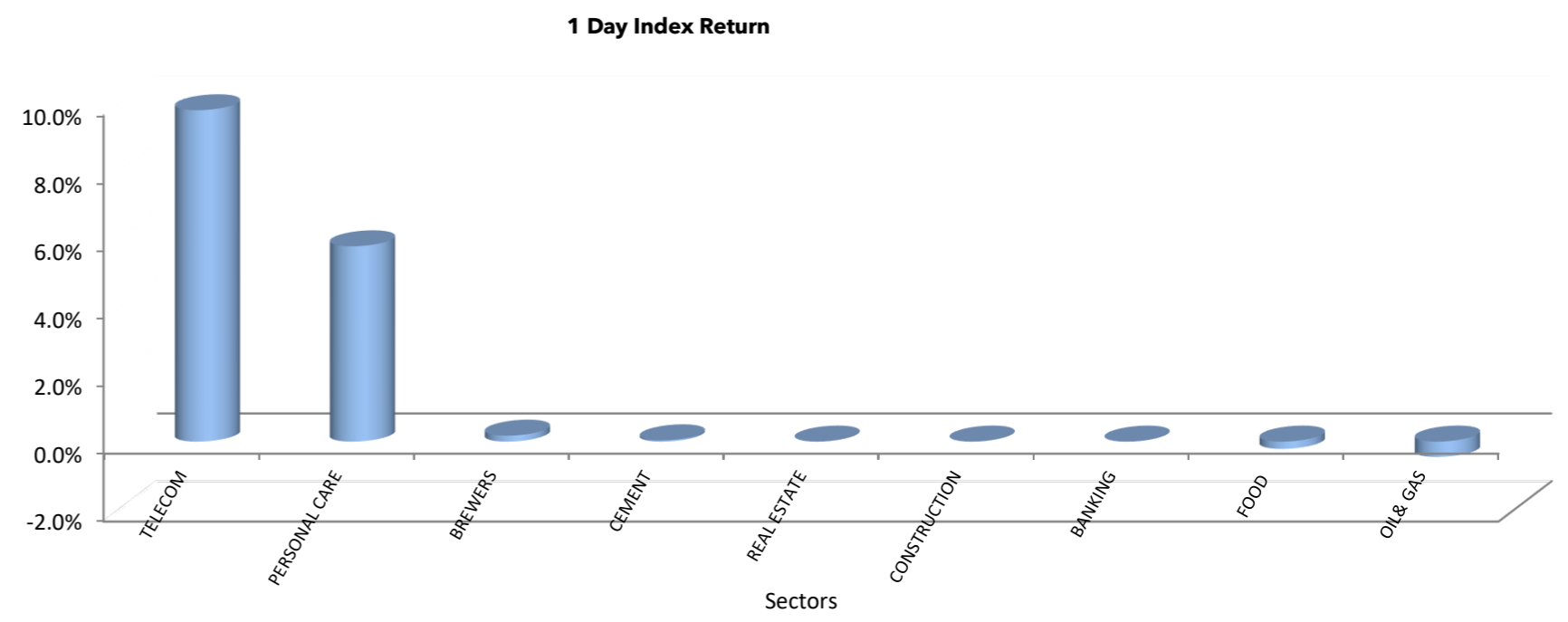
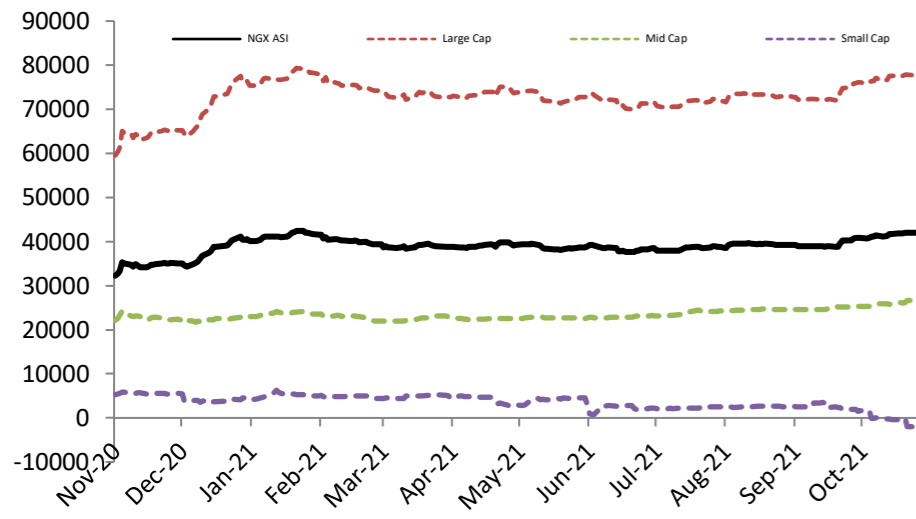
## Equities at a Glance

### NGX All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
<b>NGXASI Index</b>	<b>43,246.87</b>	<b>2.93%</b>	<b>3.03%</b>	<b>7.79%</b>	<b>7.39%</b>	<b>34.13%</b>
<b>Market Cap (₦ billions)</b>	<b>22,569.04</b>	<b>2.93%</b>	<b>3.03%</b>	<b>7.58%</b>	<b>7.18%</b>	<b>33.96%</b>
<b>Volume Traded (millions)</b>	<b>443.61</b>	<b>60.12%</b>	<b>1,497.74</b>	<b>69,331.10</b>	<b>72,702.61</b>	<b>99,610.94</b>
<b>Value Traded (₦ millions)</b>	<b>5,048.30</b>	<b>111.87%</b>	<b>14,295.72</b>	<b>722,502.24</b>	<b>742,347.77</b>	<b>987,046.92</b>
<b>NGN/USD</b>	<b>415</b>	<b>0.06%</b>	<b>-0.10%</b>	<b>5.35%</b>	<b>1.05%</b>	<b>7.49%</b>
<b>NGXASI (\$)</b>	<b>104.32</b>	<b>2.87%</b>	<b>3.13%</b>	<b>2.03%</b>	<b>6.26%</b>	<b>24.08%</b>
<b>Market Cap (\$ millions)</b>	<b>54,442.25</b>	<b>2.87%</b>	<b>3.13%</b>	<b>1.83%</b>	<b>6.06%</b>	<b>23.93%</b>

### Index Performance

	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
<b>ARM Sector Indices</b>									
<b>BANKING</b>	<b>0.00%</b>	<b>-0.55%</b>	<b>-2.26%</b>	<b>7.70%</b>	<b>-2.26%</b>	<b>0.34%</b>	<b>-2.56%</b>	<b>1.26%</b>	<b>-5.21%</b>
<b>BREWERS</b>	<b>0.18%</b>	<b>-0.51%</b>	<b>-0.92%</b>	<b>0.06%</b>	<b>-0.92%</b>	<b>2.78%</b>	<b>9.18%</b>	<b>1.85%</b>	<b>-8.43%</b>
<b>CEMENT</b>	<b>0.04%</b>	<b>1.07%</b>	<b>14.36%</b>	<b>18.27%</b>	<b>14.36%</b>	<b>10.88%</b>	<b>62.50%</b>	<b>1.53%</b>	<b>-4.88%</b>
<b>TELECOM</b>	<b>9.79%</b>	<b>9.79%</b>	<b>11.23%</b>	<b>6.88%</b>	<b>11.23%</b>	<b>9.65%</b>	<b>62.09%</b>	<b>1.34%</b>	<b>-4.91%</b>
<b>PERSONAL CARE</b>	<b>5.77%</b>	<b>-5.75%</b>	<b>9.82%</b>	<b>15.78%</b>	<b>9.82%</b>	<b>5.90%</b>	<b>9.52%</b>	<b>1.92%</b>	<b>-7.44%</b>
<b>CONSTRUCTION</b>	<b>0.00%</b>	<b>0.00%</b>	<b>20.82%</b>	<b>10.75%</b>	<b>20.82%</b>	<b>21.18%</b>	<b>22.26%</b>	<b>1.38%</b>	<b>-6.25%</b>
<b>FOOD</b>	<b>-0.21%</b>	<b>-0.09%</b>	<b>-4.79%</b>	<b>-0.88%</b>	<b>-4.79%</b>	<b>-3.63%</b>	<b>-0.42%</b>	<b>0.95%</b>	<b>-6.08%</b>
<b>INSURANCE</b>	<b>-3.08%</b>	<b>-3.37%</b>	<b>15.77%</b>	<b>11.39%</b>	<b>15.77%</b>	<b>20.06%</b>	<b>14.32%</b>	<b>1.38%</b>	<b>-8.23%</b>
<b>OIL&amp; GAS</b>	<b>-0.45%</b>	<b>0.01%</b>	<b>133.08%</b>	<b>72.08%</b>	<b>133.08%</b>	<b>201.53%</b>	<b>230.44%</b>	<b>3.12%</b>	<b>-11.70%</b>
<b>REAL ESTATE</b>	<b>0.00%</b>	<b>0.00%</b>	<b>-1.29%</b>	<b>1.18%</b>	<b>-1.29%</b>	<b>-1.11%</b>	<b>-1.23%</b>	<b>0.16%</b>	<b>-2.18%</b>
<b>ARM Capitalization Indices</b>									
<b>Large Cap (Top 10%)</b>	<b>3.23%</b>	<b>3.57%</b>	<b>6.88%</b>	<b>9.16%</b>	<b>6.88%</b>	<b>6.00%</b>	<b>35.29%</b>	<b>0.85%</b>	<b>-1.97%</b>
<b>Mid Cap (Mid 30%)</b>	<b>-0.36%</b>	<b>-1.37%</b>	<b>14.27%</b>	<b>16.35%</b>	<b>14.27%</b>	<b>16.42%</b>	<b>18.39%</b>	<b>0.73%</b>	<b>-3.25%</b>
<b>Small Cap (Bottom 60%)</b>	<b>2.76%</b>	<b>66.77%</b>	<b>-179.91%</b>	<b>-215.68%</b>	<b>-179.91%</b>	<b>-178.44%</b>	<b>-163.21%</b>	<b>156.13%</b>	<b>-2128.82%</b>



**Coverage Performance**

		Market Cap. (N'mln)	Closing Price	1-day Return	1-week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	273,369.33	9.45	-0.53%	0.00%	4.42%	15.95%	8.62%	4.42%	11.83%	9.80	7.20	9.80	7.20	10.00	7.20
FBN Holdings	31-Dec	407,411.57	11.35	2.25%	5.58%	52.35%	54.42%	59.86%	52.35%	58.74%	12.70	6.90	12.70	6.90	12.70	6.30
FCMB	31-Dec	60,398.27	3.05	0.00%	-4.39%	-6.15%	1.67%	-10.03%	-6.15%	-8.41%	3.50	2.66	3.50	2.66	3.80	2.66
GTCO	31-Dec	822,601.46	27.95	-0.89%	-1.58%	-15.30%	-4.44%	-20.71%	-15.30%	-13.60%	36.00	27.00	36.00	27.00	38.20	27.00
StanbicBTC HOLDCO	31-Dec	390,000.00	39.00	0.00%	-0.13%	-11.36%	-17.02%	-15.22%	-11.36%	-11.46%	52.90	38.00	52.90	38.00	52.90	38.00
United Bank for Africa	31-Dec	278,692.72	8.45	0.00%	-1.17%	-4.52%	18.18%	-3.98%	-4.52%	-2.31%	9.25	6.80	9.25	6.80	9.75	6.80
Union Bank	31-Dec	84,679.03	5.00	0.00%	-4.76%	-5.66%	-7.41%	-12.28%	-5.66%	-6.54%	6.10	4.55	6.10	4.55	6.70	4.55
Wema Bank	31-Dec	35,144.65	0.89	1.14%	4.71%	20.27%	53.45%	28.99%	20.27%	28.99%	0.90	0.55	0.90	0.55	0.90	0.55
Zenith Bank	31-Dec	769,214.10	24.50	-0.41%	-2.58%	-4.48%	10.36%	2.30%	-4.48%	-1.21%	27.20	20.30	27.20	20.30	28.15	20.30
Ecobank	31-Dec	138,788.53	8.70	2.96%	2.35%	31.82%	64.15%	45.00%	31.82%	45.00%	8.90	4.70	8.90	4.70	8.90	4.70
Fidelity Bank	31-Dec	78,231.95	2.70	0.00%	-1.10%	3.05%	20.54%	-3.91%	3.05%	7.14%	2.79	2.10	2.79	2.10	3.07	2.10
Sterling Bank	31-Dec	43,185.63	1.50	-3.23%	0.00%	-25.74%	-5.66%	-25.00%	-25.74%	-26.47%	2.04	1.43	2.10	1.43	2.42	1.43
<b>BREWERIES</b>																
Guinness	30-Jun	56,470.81	37.50	1.63%	-6.02%	107.76%	29.31%	104.92%	107.76%	97.37%	39.90	18.50	39.90	17.65	39.90	16.05
Nigerian Breweries	31-Dec	416,277.80	52.50	0.00%	0.00%	-9.48%	-4.20%	0.96%	-9.48%	-6.25%	63.00	46.50	63.00	46.50	63.10	46.50
International Breweries	31-Mar	18,107.02	5.55	0.00%	6.73%	-19.57%	4.72%	-19.57%	-19.57%	-6.72%	7.07	4.50	7.07	4.50	7.25	4.50
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	4,771,342.07	280.00	0.00%	0.00%	24.44%	32.33%	51.35%	24.44%	14.33%	280.00	204.00	280.00	204.00	280.00	183.00
BUA CEMENT	31-Dec	2,522,894.38	74.50	0.00%	3.47%	-6.88%	-4.36%	65.92%	-6.88%	-3.68%	80.00	64.35	85.00	64.35	85.00	45.40
Lafarge	31-Dec	142,499.09	26.00	1.96%	-5.45%	16.59%	26.52%	21.21%	16.59%	23.52%	30.30	19.50	30.30	19.50	30.30	19.50
Julius Berger	31-Dec	33,000.00	25.00	0.00%	0.00%	39.66%	19.05%	42.86%	39.66%	40.45%	27.00	17.00	27.00	17.00	27.00	17.00
UACN Property DevCo	31-Dec	13,650.00	19.50	0.00%	0.00%	-2.50%	-12.16%	-15.22%	-2.50%	-2.50%	23.90	18.00	23.90	18.00	23.90	18.00
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	23,822.86	6.00	0.00%	-5.51%	15.38%	16.50%	29.03%	15.38%	13.21%	6.50	4.15	6.50	4.15	6.50	4.15
Unilever	31-Dec	55,236.13	14.60	9.36%	-6.41%	10.61%	17.74%	3.18%	10.61%	5.04%	15.60	11.65	15.60	11.65	15.75	11.65
Glaxo Smithkline	31-Dec	7,653.61	6.40	0.00%	-1.54%	-8.57%	1.59%	6.67%	-8.57%	-7.25%	7.25	6.00	7.25	6.00	7.95	6.00
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	17,561.19	9.35	0.00%	0.00%	3.89%	11.31%	10.00%	3.89%	3.89%	10.80	7.75	10.80	7.75	11.00	7.75
Nascon	30-Sep	38,814.27	14.65	0.00%	0.00%	1.03%	-1.01%	4.27%	1.03%	1.03%	17.55	13.00	17.55	13.00	17.55	13.00
Dangote Sugar	31-Dec	200,400.00	16.70	0.00%	1.21%	-12.79%	-5.65%	-7.73%	-12.79%	-5.11%	21.70	16.40	21.70	16.40	22.25	16.40
Flour Mills	31-Mar	75,053.18	28.60	0.00%	-2.89%	7.12%	-7.74%	0.53%	7.12%	10.00%	34.70	27.00	34.70	26.10	34.70	24.65
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	0.00%	-6.98%	-1.41%	-1.53%	-6.98%	-6.98%	1,540.00	1,350.00	1,540.00	1,350.00	1,540.00	1,350.00
Honeywell	31-Mar	26,248.95	3.31	-9.07%	-0.30%	171.31%	178.15%	224.51%	171.31%	175.83%	4.28	1.09	4.28	1.09	4.28	1.02
UACN	31-Dec	20,169.08	10.50	-4.55%	-7.08%	40.00%	1.94%	31.25%	40.00%	44.83%	11.45	7.15	11.45	7.10	11.45	7.00
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	17,648.62	13.55	0.00%	0.00%	0.00%	0.00%	20.00%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	12.05
Conoil Plc	31-Dec	15,960.90	23.00	-9.80%	-9.80%	10.31%	22.99%	28.85%	10.31%	10.31%	25.50	17.00	25.50	17.00	25.50	17.00
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	0.00%	20.00%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	190.00
Oando	31-Dec	58,367.90	4.85	0.83%	4.30%	36.62%	56.45%	63.30%	36.62%	31.08%	5.26	2.65	5.26	2.65	5.26	2.65
MRS Oil	31-Dec	3,860.63	15.20	0.00%	0.00%	10.55%	39.45%	22.09%	10.55%	10.55%	15.20	10.90	15.20	10.90	15.20	10.90
Total	31-Dec	81,756.86	240.80	0.00%	0.00%	68.39%	69.58%	85.37%	68.39%	85.23%	240.80	135.90	240.80	130.00	240.80	129.90
Eterna Oil	31-Dec	9,533.30	7.31	0.00%	-6.16%	38.45%	25.82%	45.62%	38.45%	43.33%	8.65	4.62	8.65	4.62	8.65	4.10
SEPLAT	31-Dec	404,746.49	731.50	0.00%	0.00%	47.45%	17.98%	74.17%	47.45%	81.83%	770.00	490.00	770.00	402.30	770.00	400.70
<b>INSURANCE</b>																
AllCO Insurance	31-Dec	11,264.26	1.28	-1.54%	-5.19%	14.29%	1.59%	37.63%	14.29%	13.27%	1.59	0.90	1.59	0.90	1.59	0.90
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	44,996.26	7.65	-9.47%	-9.47%	30.77%	29.66%	39.09%	30.77%	30.77%	8.45	5.75	8.45	5.75	8.45	5.60
Mansard	31-Dec	23,730.00	2.26	-1.74%	-3.42%	89.92%	151.11%	8.65%	89.92%	115.24%	2.99	0.83	2.99	0.83	2.99	0.70
Prestige Assurance	31-Dec	2,593.60	0.47	0.00%	0.00%	2.17%	2.17%	-11.32%	2.17%	2.17%	0.60	0.41	0.60	0.41	0.60	0.41
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	135,455.22	142.00	0.00%	5.19%	53.51%	37.86%	77.50%	53.51%	56.04%	142.00	90.00	142.00	90.00	142.00	80.00
Presco	31-Dec	89,000.00	89.00	0.00%	0.00%	25.35%	23.61%	29.93%	25.35%	25.44%	89.00	68.00	89.00	68.00	89.00	68.00
<b>ICT</b>																
MTN Nigeria	31-Dec	3,918,243.76	192.50	9.62%	9.62%	16.53%	18.83%	28.25%	16.53%	13.30%	192.50	157.00	192.50	157.00	192.50	153.00
AIRTEL AFRICA PLC	31-Dec	3,224,493.99	858.00	10.00%	10.00%	0.73%	-7.74%	109.17%	0.73%	0.73%	930.00	601.00	930.00	601.00	930.00	410.20

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
AIRTEL AFRICA PLC	858.00	10.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.44	10.00%	MORISON INDUSTRIES PLC.	1.89	285.71%	MORISON INDUSTRIES PLC.	1.89	285.71%	MORISON INDUSTRIES PLC.	1.89	250.00%
RED STAR EXPRESS PLC	3.43	9.94%	MTN NIGERIA PLC	192.50	9.62%	LASACO ASSURANCE PLC.	1.04	181.08%	CHAMPION BREW. PLC.	2.80	225.58%	CUTIX PLC.	6.21	226.84%
CUTIX PLC.	6.21	9.91%	S C O A NIG. PLC.	1.04	9.47%	CHAMPION BREW. PLC.	2.80	174.51%	LASACO ASSURANCE PLC.	1.04	197.14%	HONEYWELL FLOUR MILL PLC	3.31	224.51%
MTN NIGERIA PLC	192.50	9.62%	UBA CAPITAL	9.55	6.11%	HONEYWELL FLOUR MILL PLC	3.31	171.31%	HONEYWELL FLOUR MILL PLC	3.31	175.83%	CHAMPION BREW. PLC.	2.80	214.61%
UNILEVER NIGERIA PLC.	14.60	9.36%	FBNH	11.35	5.58%	CUTIX PLC.	6.21	158.75%	CUTIX PLC.	6.21	170.00%	LASACO ASSURANCE PLC.	1.04	197.14%
UBA CAPITAL	9.55	3.80%	MULTIVERSE PLC	0.21	5.00%	ROYAL EXCHANGE PLC.	0.52	126.09%	VITAFOAM NIG PLC.	18.70	139.74%	VITAFOAM NIG PLC.	18.70	172.99%
C & I LEASING PLC.	4.75	3.26%	OANDO PLC	4.85	4.30%	VITAFOAM NIG PLC.	18.70	108.94%	MANSARD	2.26	115.24%	B.O.C. GASES PLC.	10.50	138.64%
ECOBANK TRANSNATIONAL INCORPORATED	8.70	2.96%	CUTIX PLC.	6.21	3.50%	GUINNESS NIG PLC	37.50	107.76%	UBA CAPITAL	9.55	102.76%	ROYAL EXCHANGE PLC.	0.52	116.67%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.40	2.56%	C & I LEASING PLC.	4.75	3.26%	UBA CAPITAL	9.55	91.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.44	100.00%	UBA CAPITAL	9.55	116.06%
FBNH	11.35	2.25%	ECOBANK TRANSNATIONAL INCORPORATED	8.70	2.35%	MANSARD	2.26	89.92%	ROYAL EXCHANGE PLC.	0.52	100.00%	AIRTEL AFRICA PLC	858.00	109.17%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
SOVEREIGN TRUST INSURANCE PLC	0.22	-4.35%	LIVESTOCK FEEDS PLC.	2.05	-6.39%	INTERNATIONAL BREWERIES PLC.	5.55	-19.57%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	THE INITIATES PLC	0.47	-17.54%
U A C N PLC.	10.50	-4.55%	UNILEVER NIGERIA PLC.	14.60	-6.41%	UNITY BANK PLC	0.55	-21.43%	ASSOCIATED BUS COMPANY PLC	0.30	-21.05%	INTERNATIONAL BREWERIES PLC.	5.55	-19.57%
MULTIVERSE PLC	0.21	-4.55%	U A C N PLC.	10.50	-7.08%	STERLING BANK PLC.	1.50	-25.74%	STERLING BANK PLC.	1.50	-26.47%	STERLING BANK PLC.	1.50	-25.00%
FIDSON HEALTHCARE PLC	6.24	-4.59%	FIDSON HEALTHCARE PLC	6.24	-7.69%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-25.93%
LASACO ASSURANCE PLC.	1.04	-4.59%	SOVEREIGN TRUST INSURANCE PLC	0.22	-8.33%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%
AFRICA PRUDENTIAL	6.05	-4.72%	CUSTODIAN AND ALLIED INSURANCE PLC	7.65	-9.47%	GREIF NIGERIA PLC	5.45	-33.54%	GREIF NIGERIA PLC	5.45	-33.54%	DAAR COMMUNICATIONS PLC	0.20	-33.33%
HONEYWELL FLOUR MILL PLC	3.31	-9.07%	COMPUTER WAREHOUSE GROUP PLC	1.02	-9.73%	FTN COCOA PROCESSORS PLC	0.40	-44.44%	FTN COCOA PROCESSORS PLC	0.40	-39.39%	GREIF NIGERIA PLC	5.45	-40.11%
CUSTODIAN AND ALLIED INSURANCE PLC	7.65	-9.47%	CONOIL PLC	23.00	-9.80%	COMPUTER WAREHOUSE GROUP PLC	1.02	-59.84%	COMPUTER WAREHOUSE GROUP PLC	1.02	-59.84%	COMPUTER WAREHOUSE GROUP PLC	1.02	-59.84%
COMPUTER WAREHOUSE GROUP PLC	1.02	-9.73%	PHARMA-DEKO PLC.	2.34	-10.00%	MEYER PLC.	0.20	-60.00%	MEYER PLC.	0.20	-60.00%	MEYER PLC.	0.20	-60.00%
CONOIL PLC	23.00	-9.80%	FTN COCOA PROCESSORS PLC	0.40	-13.04%	S C O A NIG. PLC.	1.04	-64.51%	S C O A NIG. PLC.	1.04	-64.51%	S C O A NIG. PLC.	1.04	-64.51%

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