

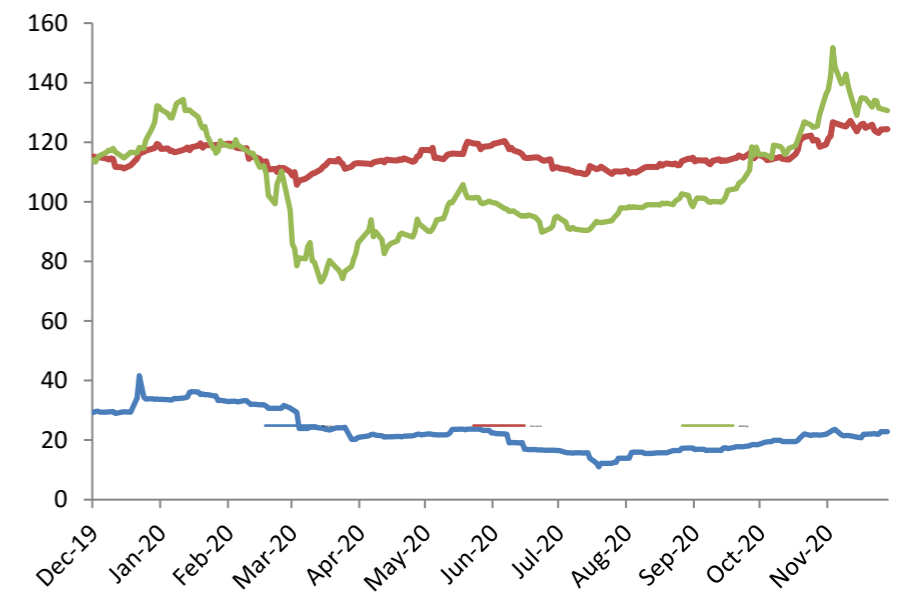
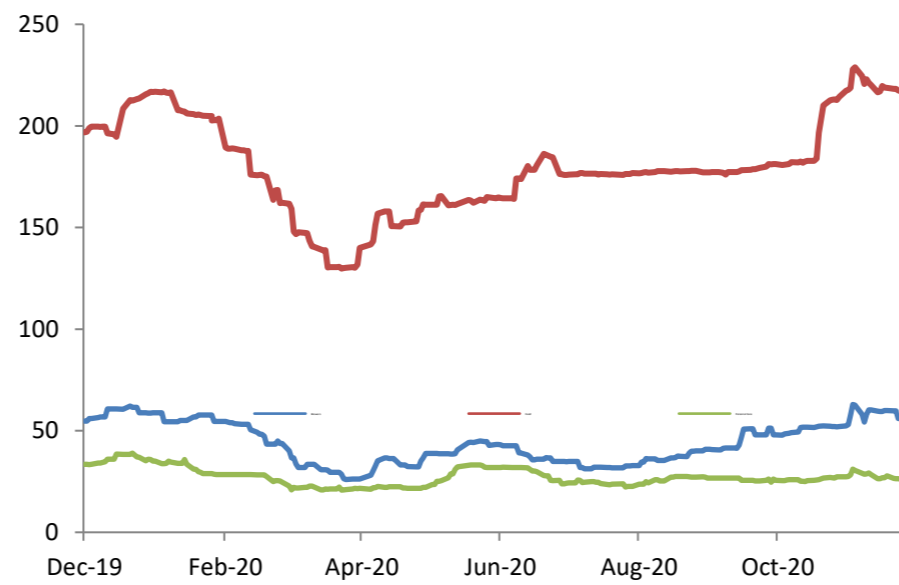
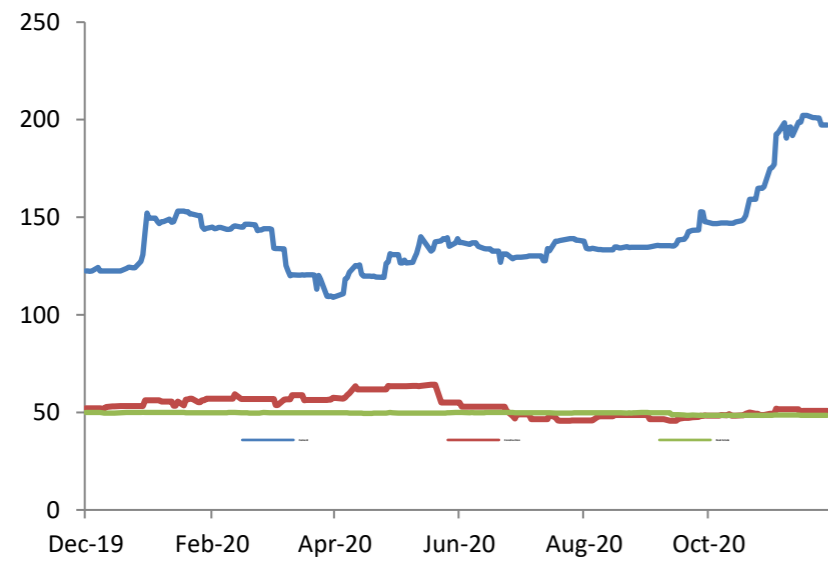
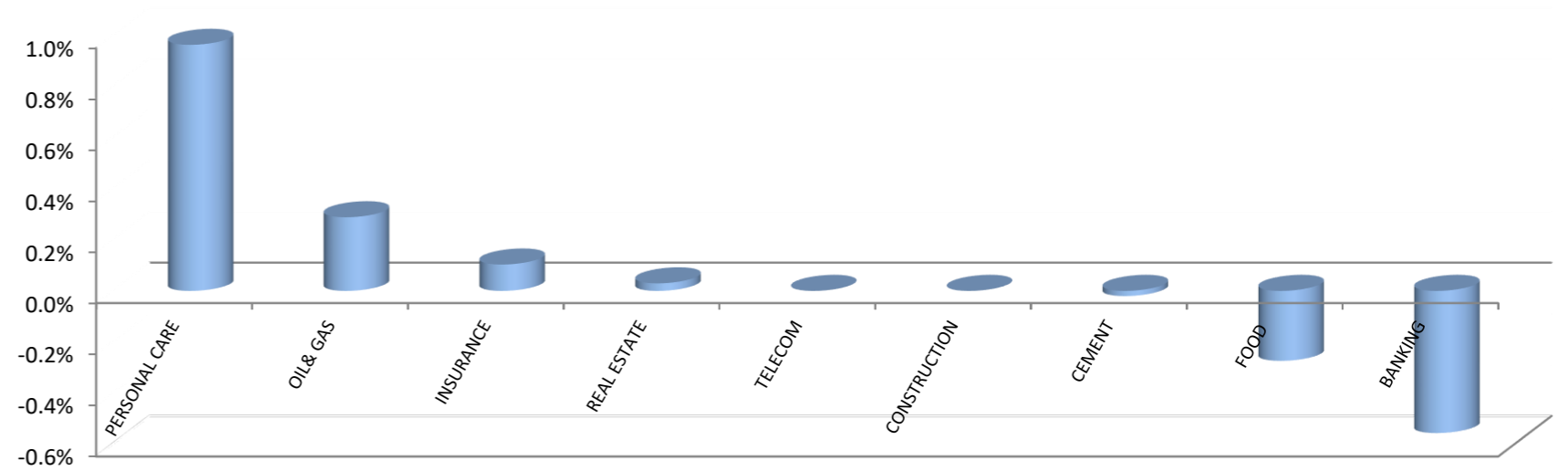
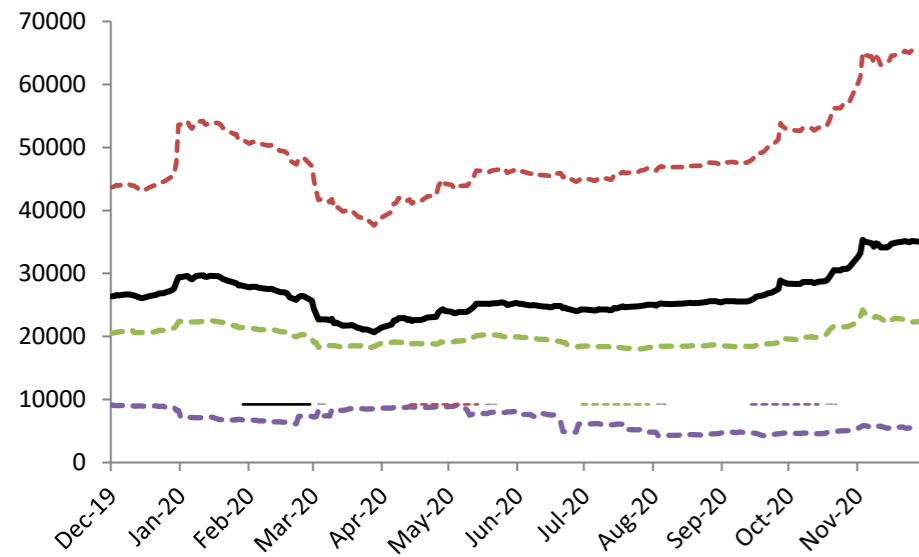
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	35,064.36	-0.21%	0.06%	30.68%	30.63%	31.42%
Market Cap (N billions)	18,326.75	-0.21%	0.09%	30.68%	41.43%	42.31%
Volume Traded (millions)	324.32	10.75%	1,583.58	30,789.64	90,226.66	94,629.91
Value Traded (N millions)	3,191.67	-25.52%	23,718.25	278,251.20	940,506.88	988,261.23
NGN/USD	395	0.00%	1.22%	2.33%	8.36%	8.71%
NSEASI (\$)	88.77	-0.21%	-1.15%	27.64%	19.71%	19.98%
Market Cap (\$ millions)	46,396.83	-0.21%	-1.12%	27.63%	29.60%	29.92%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.56%	-0.92%	27.83%	31.51%	23.11%	10.42%	13.68%	2.37%	-11.71%
BREWERS	-1.57%	-7.94%	37.69%	28.74%	14.97%	-10.33%	0.86%	3.05%	-8.62%
CEMENT	-0.02%	-1.88%	46.49%	45.98%	38.28%	58.43%	58.96%	1.99%	-7.30%
TELECOM	0.00%	4.15%	47.55%	63.49%	39.79%	78.51%	65.34%	1.56%	-6.52%
PERSONAL CARE	0.96%	0.25%	-2.63%	-16.75%	4.93%	-31.90%	-21.64%	2.71%	-9.37%
CONSTRUCTION	0.00%	0.00%	4.48%	-7.64%	7.60%	-4.62%	-2.45%	1.79%	-14.26%
FOOD	-0.27%	-1.12%	21.79%	30.95%	20.74%	1.58%	6.85%	1.68%	-6.99%
INSURANCE	0.10%	-1.18%	8.65%	4.99%	7.59%	6.98%	7.33%	0.91%	-3.94%
OIL& GAS	0.29%	3.78%	31.71%	-1.55%	28.97%	-45.06%	-22.01%	3.67%	-18.51%
REAL ESTATE	0.03%	-0.03%	-2.78%	-2.69%	-0.06%	-2.80%	-2.80%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.21%	0.25%	37.18%	41.95%	30.64%	46.89%	47.45%	1.41%	-4.78%
Mid Cap (Mid 30%)	0.06%	-1.84%	19.45%	12.31%	18.38%	6.57%	7.75%	0.92%	-3.95%
Small Cap (Bottom 60%)	0.25%	-2.40%	20.17%	-31.62%	26.21%	-38.27%	-39.77%	3.78%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	245,887.76	8.50	-0.58%	-1.16%	25.00%	27.82%	-7.10%	26.87%	-15.00%	10.00	6.70	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	254,856.58	7.10	0.00%	-1.39%	43.43%	31.48%	10.94%	36.54%	15.45%	8.40	5.20	8.40	3.70	8.40	3.70
FCMB	31-Dec	59,408.13	3.00	1.35%	-9.91%	32.74%	74.42%	69.49%	36.99%	62.16%	3.80	2.10	3.80	1.45	3.80	1.45
Guaranty Trust Bank	31-Dec	975,643.59	33.15	-0.30%	-0.15%	27.99%	38.70%	14.31%	18.18%	11.62%	38.20	29.00	38.20	16.75	38.20	16.75
Stanbic IBTC Holdings	31-Dec	440,000.00	44.00	0.00%	3.90%	14.29%	32.53%	19.57%	8.64%	7.32%	48.00	39.55	48.00	23.85	48.00	23.85
United Bank For Africa	31-Dec	272,096.45	8.25	0.61%	-0.60%	30.95%	24.06%	26.92%	33.06%	15.38%	9.75	6.25	9.75	4.40	9.75	4.40
Union Bank	31-Dec	91,453.35	5.40	-2.70%	-3.57%	5.88%	-12.20%	-22.86%	8.00%	-10.00%	6.70	4.70	7.60	4.70	7.60	4.70
Wema Bank	31-Dec	26,852.09	0.68	0.00%	-1.45%	28.30%	17.24%	-2.86%	25.93%	-8.11%	0.90	0.54	0.90	0.44	0.90	0.44
Zenith Bank	31-Dec	744,096.90	23.70	-1.04%	-1.25%	36.99%	41.49%	28.11%	32.77%	27.42%	28.15	18.05	28.15	10.70	28.15	10.70
Ecobank	31-Dec	86,144.60	5.40	-8.47%	-14.29%	28.57%	-2.70%	-16.92%	28.57%	-16.92%	7.30	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	74,175.48	2.56	0.39%	-1.54%	37.63%	41.44%	25.49%	38.38%	24.88%	3.07	1.85	3.07	1.53	3.07	1.53
Sterling Bank	31-Dec	54,413.89	1.89	1.61%	-2.58%	57.50%	47.66%	-4.55%	47.66%	-5.03%	2.42	1.28	2.42	0.99	2.42	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	26,955.40	17.90	0.00%	-5.29%	24.31%	-2.19%	-38.28%	27.86%	-40.43%	22.00	14.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	436,100.55	55.00	-1.79%	-8.71%	37.50%	30.95%	7.42%	12.24%	-6.78%	63.10	48.60	63.10	22.00	63.10	22.00
International Breweries	31-Mar	23,424.94	7.18	0.00%	0.00%	96.71%	52.77%	-28.91%	84.10%	-24.42%	7.37	3.90	9.50	2.75	10.10	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,391,060.97	199.00	0.00%	-2.93%	48.51%	43.17%	40.14%	39.26%	40.14%	205.00	144.00	205.00	116.80	205.00	116.80
Bua Cement	31-Dec	1,862,539.47	55.00	0.00%	0.00%	36.48%	37.50%	#VALUE!	31.74%	#VALUE!	56.00	40.90	56.00	29.40	56.00	29.40
Lafarge Africa	31-Dec	124,960.74	22.80	-0.87%	-0.87%	89.21%	98.26%	67.65%	52.00%	49.02%	25.10	15.15	25.10	8.95	25.10	8.95
Julius Berger	31-Dec	24,420.00	18.50	0.00%	0.00%	8.82%	-12.94%	-2.63%	15.26%	-7.04%	19.25	16.25	27.50	15.00	27.50	15.00
Cap	31-Dec	14,000.00	20.00	0.00%	-6.98%	17.65%	-3.15%	-16.67%	16.96%	-16.67%	23.00	17.10	27.50	15.30	27.50	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	19,852.39	5.00	4.17%	0.00%	21.95%	4.17%	0.00%	25.00%	-11.50%	5.75	4.00	5.85	3.75	6.00	3.75
Unilever	31-Dec	49,182.85	13.00	0.00%	0.39%	-13.33%	-23.53%	-31.22%	-4.41%	-40.91%	15.75	12.30	20.70	9.90	22.15	9.90
Glaxo Smithkline	31-Dec	7,892.78	6.60	-0.75%	0.00%	32.00%	-12.58%	15.79%	32.00%	8.20%	7.95	5.00	8.45	3.45	8.45	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	16,246.45	8.65	-0.57%	-9.90%	11.61%	13.07%	-4.42%	23.57%	-18.01%	11.00	7.00	11.00	4.95	11.00	4.95
Nascon	30-Sep	42,391.01	16.00	0.00%	0.00%	59.20%	39.13%	14.29%	53.85%	23.55%	17.40	10.40	17.40	8.50	17.40	8.50
Dangote Sugar	31-Dec	223,200.00	18.60	-2.11%	-5.58%	54.36%	24.41%	24.00%	50.00%	36.76%	22.25	12.90	22.25	8.90	22.25	8.90
Flour Mills	31-Mar	69,542.29	26.50	0.00%	-4.85%	39.47%	27.10%	39.47%	22.40%	34.52%	30.25	21.00	30.25	17.00	30.25	17.00
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	0.00%	19.15%	40.70%	3.70%	19.15%	-4.76%	1,450.00	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	8,881.82	1.12	0.00%	4.67%	24.44%	9.80%	12.00%	21.74%	13.13%	1.28	0.91	1.28	0.83	1.28	0.83
UACN	31-Dec	13,830.22	7.20	0.70%	-4.64%	14.29%	-7.10%	-10.56%	3.60%	-16.28%	8.85	6.45	11.05	5.40	11.05	5.40
<b>OIL &amp; GAS</b>																
Arдова	31-Dec	18,820.85	14.45	0.00%	9.20%	18.44%	31.49%	21.32%	21.99%	21.32%	16.40	11.00	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	14,468.90	20.85	0.00%	0.00%	36.72%	-0.71%	12.70%	36.72%	12.70%	20.85	14.40	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	9.20%	18.44%	6.59%	54.16%	21.99%	54.16%	228.00	178.30	228.00	133.20	228.00	133.20
Oando	31-Dec	34,298.66	2.85	1.79%	-5.00%	23.91%	7.95%	-20.83%	26.67%	-28.57%	4.00	2.09	4.00	1.89	4.00	1.89
MRS Oil	31-Dec	3,492.34	13.75	0.00%	0.00%	10.44%	-0.36%	-10.13%	10.44%	-10.13%	13.75	12.45	15.30	12.45	15.30	12.45
Total	31-Dec	44,137.84	130.00	0.00%	0.00%	62.50%	35.28%	17.22%	34.30%	17.22%	130.00	96.80	130.00	79.10	130.00	79.10
Eterna Oil	31-Dec	5,933.86	4.55	0.00%	0.89%	100.44%	70.41%	51.67%	66.06%	26.39%	5.29	2.74	5.29	1.80	5.29	1.80
SEPLAT	31-Dec	222,596.74	402.30	0.00%	0.40%	0.57%	-15.55%	-26.81%	0.57%	-38.84%	420.00	400.00	605.00	282.00	657.80	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	9,680.22	1.10	0.00%	0.00%	22.22%	0.00%	52.78%	34.15%	52.78%	1.11	0.79	1.18	0.67	1.18	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	34,408.91	5.85	0.00%	0.00%	20.62%	-3.31%	-2.50%	12.50%	-2.50%	6.50	5.00	6.50	4.55	6.50	4.55
Mansard	31-Dec	24,150.00	2.30	0.00%	-4.17%	25.68%	24.32%	27.78%	21.05%	16.16%	2.57	1.81	2.57	1.44	2.57	1.44
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	-9.09%	-3.85%	-15.25%	-1.96%	-16.67%	-9.09%	0.60	0.50	0.77	0.45	0.77	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	0.00%	1.27%	25.00%	46.79%	0.00%	43.88%	80.00	80.00	80.00	55.05	80.00	54.50
Presco	31-Dec	71,800.00	71.80	0.00%	0.00%	46.53%	58.67%	89.70%	35.47%	51.16%	79.75	53.00	79.75	36.45	79.75	36.45
<b>ICT</b>																
MTN Nigeria	31-Dec	3,179,374.94	156.20	0.00%	0.64%	31.70%	34.66%	32.37%	21.09%	48.76%	162.00	130.00	162.00	90.00	162.00	90.00
Airtel Africa Plc	31-Dec	2,405,216.96	640.00	0.00%	8.75%	68.42%	114.12%	114.12%	68.42%	114.12%	640.00	380.00	640.00	298.90	640.00	298.90

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LIVESTOCK FEEDS PLC.	1.33	9.92%	CUTIX PLC.	1.90	24.18%	LIVESTOCK FEEDS PLC.	1.33	121.67%	LIVESTOCK FEEDS PLC.	1.33	166.00%	LIVESTOCK FEEDS PLC.	1.33	160.78%
N NIG. FLOUR MILLS PLC.	6.88	9.90%	MOBIL OIL NIG PLC.	228.00	9.20%	INTERNATIONAL BREWERIES PLC.	7.18	84.10%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%	AIRTEL AFRICA PLC	640.00	114.12%
FTN COCOA PROCESSORS PLC	0.31	6.90%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	5.00%	N NIG. FLOUR MILLS PLC.	6.88	69.88%	AIRTEL AFRICA PLC	640.00	114.12%	UBA CAPITAL	4.60	111.01%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.42	5.00%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.42	5.00%	AIRTEL AFRICA PLC	640.00	68.42%	UBA CAPITAL	4.60	91.67%	LAW UNION AND ROCK INS. PLC.	1.10	100.00%
P Z CUSSONS NIGERIA PLC.	5.00	4.17%	HONEYWELL FLOUR MILL PLC	1.12	4.67%	ETERNA PLC.	4.55	66.06%	MAY & BAKER NIGERIA PLC.	3.54	83.42%	PRESCO PLC	71.80	89.70%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.40	2.56%	MAY & BAKER NIGERIA PLC.	3.54	4.12%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.96	65.52%	FIRST CITY MONUMENT BANK PLC.	3.00	62.16%	VITAFOAM NIG PLC.	7.00	79.49%
UBA CAPITAL	4.60	2.22%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	2.13%	TRIPPLE GEE AND COMPANY PLC.	0.66	65.00%	N NIG. FLOUR MILLS PLC.	6.88	60.00%	FIRST CITY MONUMENT BANK PLC.	3.00	69.49%
OANDO PLC	2.85	1.79%	MTN NIGERIA PLC	156.20	0.64%	B.O.C. GASES PLC.	6.77	59.29%	VITAFOAM NIG PLC.	7.00	59.09%	LAFARGE WAPCO PLC.	22.80	67.65%
STERLING BANK PLC.	1.89	1.61%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	402.30	0.40%	NATIONAL SALT CO. NIG. PLC	16.00	53.85%	FIDSON HEALTHCARE PLC	4.88	57.42%	MAY & BAKER NIGERIA PLC.	3.54	65.42%
FIRST CITY MONUMENT BANK PLC.	3.00	1.35%	UNILEVER NIGERIA PLC.	13.00	0.39%	LAFARGE WAPCO PLC.	22.80	52.00%	FTN COCOA PROCESSORS PLC	0.31	55.00%	N NIG. FLOUR MILLS PLC.	6.88	60.00%

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ZENITH BANK PLC	23.70	-1.04%	NIGERIAN BREW. PLC.	55.00	-8.71%	LAW UNION AND ROCK INS. PLC.	1.10	-5.17%	MCNICHOLS PLC	0.47	-31.03%	UNILEVER NIGERIA PLC.	13.00	-31.22%
NIGERIAN BREW. PLC.	55.00	-1.79%	LASACO ASSURANCE PLC.	0.31	-8.82%	LEARN AFRICA PLC.	1.00	-6.54%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-32.50%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	5.50	-32.10%
DANGOTE SUGAR REFINERY PLC	18.60	-2.11%	CAPITAL HOTEL PLC	2.20	-9.09%	OMATEK VENTURES PLC	0.24	-7.69%	CHAMS PLC	0.22	-33.33%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-32.50%
UNION BANK NIG.PLC.	5.40	-2.70%	PRESTIGE ASSURANCE CO. PLC.	0.50	-9.09%	CAPITAL HOTEL PLC	2.20	-9.09%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	402.30	-38.84%	TRANSCORP HOTELS	3.60	-33.33%
AFRICA PRUDENTIAL	5.86	-3.14%	CADBURY NIGERIA PLC.	8.65	-9.90%	TRANSCORP HOTELS	3.60	-10.00%	GUINNESS NIG PLC	17.90	-40.43%	GUINNESS NIG PLC	17.90	-38.28%
MUTUAL BENEFITS ASSURANCE PLC.	0.22	-4.35%	FIRST CITY MONUMENT BANK PLC.	3.00	-9.91%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-10.00%	UNILEVER NIGERIA PLC.	13.00	-40.91%	CHAMS PLC	0.22	-40.54%
ROYAL EXCHANGE PLC.	0.21	-4.55%	TRANSCORP HOTELS	3.60	-10.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	-10.77%	AFROMEDIA PLC	0.20	-41.18%	AFROMEDIA PLC	0.20	-41.18%
NPF MICROFINANCE BANK PLC	1.50	-5.06%	ROYAL EXCHANGE PLC.	0.21	-12.50%	PRESTIGE ASSURANCE CO. PLC.	0.50	-16.67%	OMATEK VENTURES PLC	0.24	-52.00%	OMATEK VENTURES PLC	0.24	-52.00%
ECOBANK TRANSNATIONAL INCORPORATED	5.40	-8.47%	ECOBANK TRANSNATIONAL INCORPORATED	5.40	-14.29%	MORISON INDUSTRIES PLC.	0.49	-18.33%	NCR (NIGERIA) PLC.	1.98	-56.00%	NCR (NIGERIA) PLC.	1.98	-56.00%
TRANSCORP HOTELS	3.60	-10.00%	UNITY BANK PLC	0.64	-20.99%	ROYAL EXCHANGE PLC.	0.21	-22.22%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-76.16%

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