

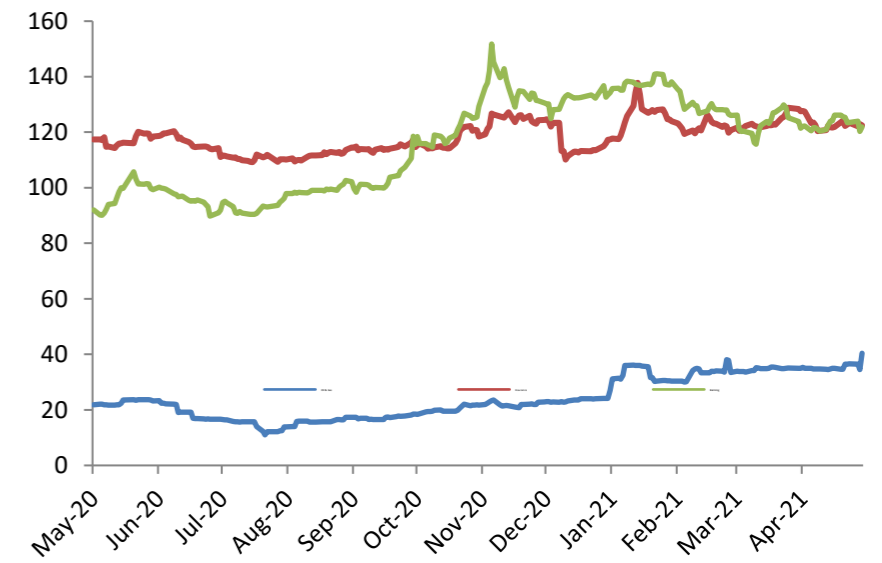
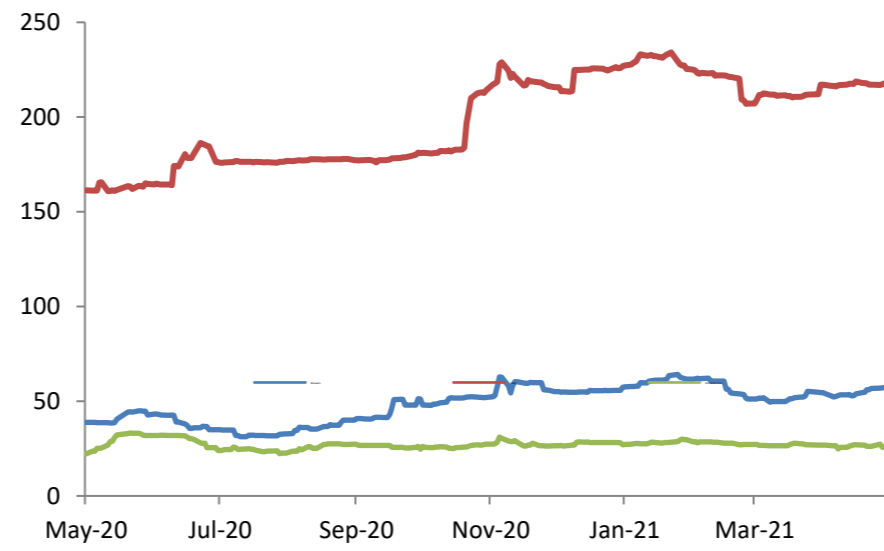
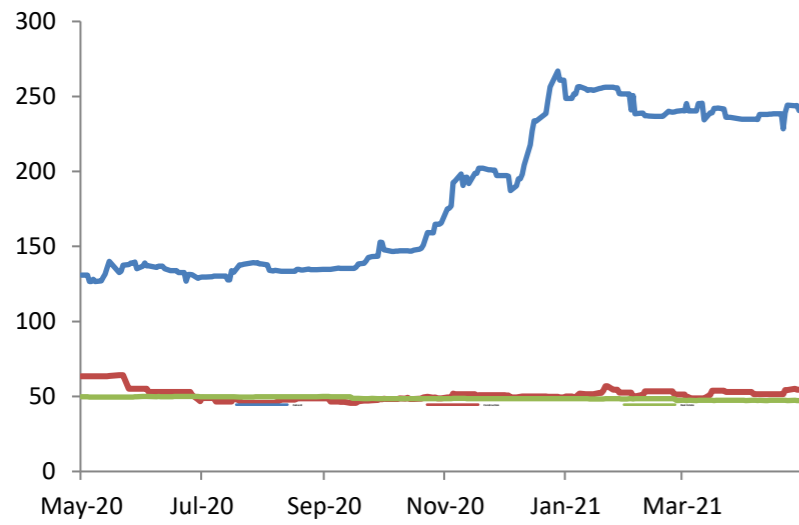
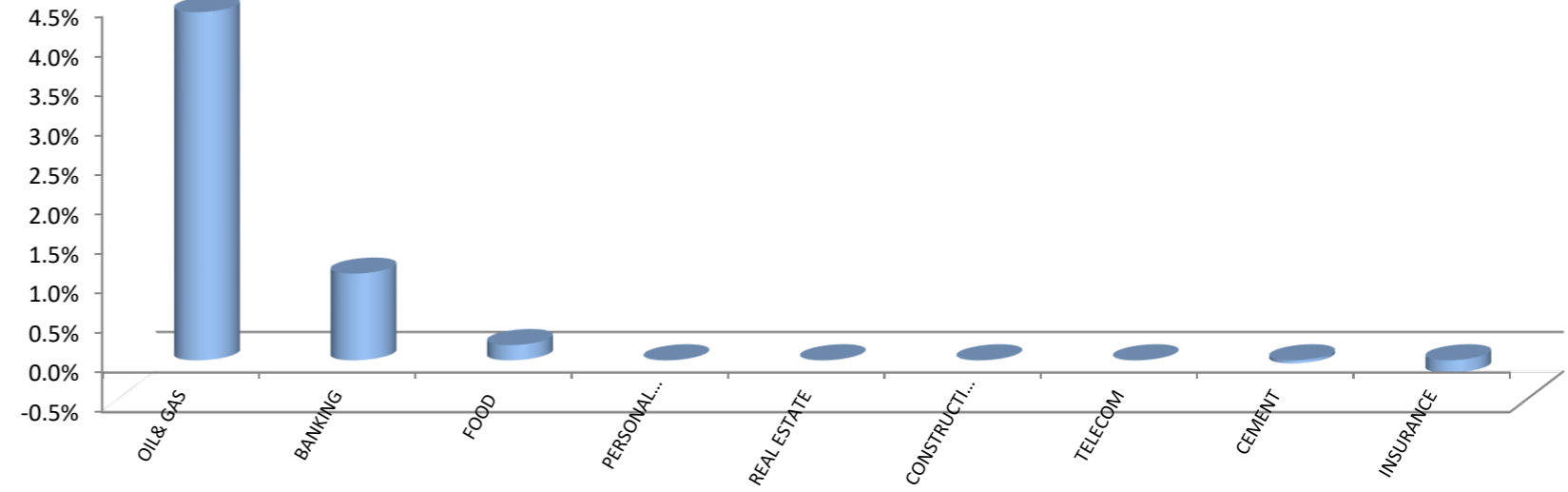
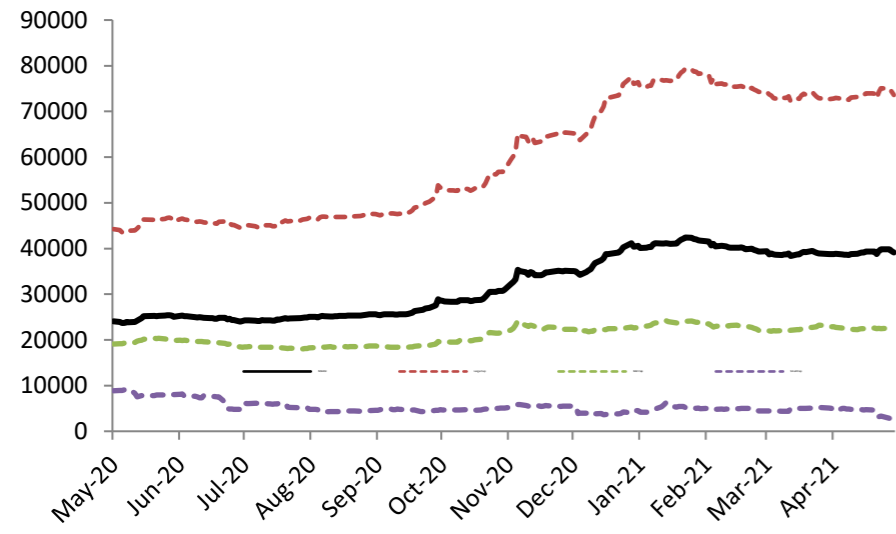
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
<b>NSEASI Index</b>	<b>39,198.75</b>	<b>0.21%</b>	<b>-1.59%</b>	<b>-2.30%</b>	<b>-2.66%</b>	<b>63.02%</b>
<b>Market Cap (₦ billions)</b>	<b>20,431.32</b>	<b>-0.19%</b>	<b>-1.99%</b>	<b>-2.61%</b>	<b>-2.97%</b>	<b>63.04%</b>
<b>Volume Traded (millions)</b>	<b>238.94</b>	<b>-40.79%</b>	<b>2,461.49</b>	<b>35,333.02</b>	<b>38,704.53</b>	<b>101,266.06</b>
<b>Value Traded (₦ millions)</b>	<b>2,952.82</b>	<b>-38.60%</b>	<b>28,487.29</b>	<b>386,354.23</b>	<b>406,199.76</b>	<b>1,056,945.34</b>
<b>NGN/USD</b>	<b>410</b>	<b>0.00%</b>	<b>0.08%</b>	<b>4.28%</b>	<b>0.02%</b>	<b>5.96%</b>
<b>NSEASI (\$)</b>	<b>95.53</b>	<b>0.21%</b>	<b>-1.67%</b>	<b>-6.48%</b>	<b>-2.68%</b>	<b>53.30%</b>
<b>Market Cap (\$ millions)</b>	<b>49,792.41</b>	<b>-0.19%</b>	<b>-2.07%</b>	<b>-6.77%</b>	<b>-2.99%</b>	<b>53.32%</b>

### Index Performance

	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
<b>ARM Sector Indices</b>									
BANKING	1.10%	-0.21%	-9.24%	-4.69%	-9.24%	-6.83%	33.90%	1.62%	-5.21%
BREWERS	-0.29%	0.59%	-0.98%	9.69%	-0.98%	2.72%	47.11%	2.31%	-8.44%
CEMENT	-0.04%	-1.52%	-3.30%	45.07%	-3.30%	-6.25%	83.62%	1.77%	-5.25%
TELECOM	0.00%	-3.62%	4.07%	55.99%	4.07%	2.60%	106.37%	1.09%	-2.84%
PERSONAL CARE	0.00%	-1.30%	-5.14%	-5.60%	-5.14%	-8.53%	16.50%	2.32%	-8.33%
CONSTRUCTION	0.00%	0.27%	9.09%	11.88%	9.09%	9.41%	-14.14%	1.76%	-14.26%
FOOD	0.19%	0.55%	-3.94%	1.86%	-3.94%	-2.78%	35.31%	1.11%	-4.99%
INSURANCE	-0.16%	-0.86%	3.93%	3.27%	3.93%	7.79%	4.20%	1.19%	-8.23%
OIL& GAS	4.40%	15.37%	35.44%	94.55%	35.44%	75.22%	93.71%	3.53%	-13.19%
REAL ESTATE	0.00%	0.03%	-2.44%	-2.35%	-2.44%	-2.27%	-4.96%	0.22%	-2.38%
<b>ARM Capitalization Indices</b>									
Large Cap (Top 10%)	0.22%	-1.75%	-2.09%	28.78%	-2.09%	-2.90%	66.73%	0.94%	-1.97%
Mid Cap (Mid 30%)	0.02%	0.29%	-1.79%	3.89%	-1.79%	0.06%	17.90%	0.83%	-3.25%
Small Cap (Bottom 60%)	2.77%	-13.71%	-30.92%	-42.79%	-30.92%	-32.19%	-67.31%	4.84%	-29.06%



**Coverage Performance**

		Market Cap. (N'mln)	Closing Price	1-day Return	1-week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	235,762.97	8.15	0.62%	11.64%	-9.94%	-0.61%	27.34%	-9.94%	-3.55%	9.70	7.20	9.70	7.20	10.00	6.10
FBN Holdings	31-Dec	263,830.40	7.35	0.00%	6.52%	-1.34%	7.30%	56.38%	-1.34%	2.80%	7.65	6.90	7.85	6.90	8.40	4.70
FCMB	31-Dec	59,408.13	3.00	3.45%	7.14%	-7.69%	-3.23%	75.44%	-7.69%	-9.91%	3.50	2.66	3.50	2.66	3.80	1.71
Guaranty Trust Bank	31-Dec	860,861.99	29.25	0.86%	-2.82%	-11.36%	-12.69%	33.26%	-11.36%	-9.58%	36.00	28.00	36.00	28.00	38.20	20.70
StanbicBTC HOLDCO	31-Dec	470,000.00	47.00	2.40%	-6.00%	6.82%	2.17%	64.91%	6.82%	6.70%	52.90	38.70	52.90	38.70	52.90	28.50
United Bank for Africa	31-Dec	235,816.92	7.15	-0.69%	-2.05%	-19.21%	-12.27%	15.32%	-19.21%	-17.34%	9.25	6.80	9.25	6.80	9.75	5.95
Union Bank	31-Dec	91,453.35	5.40	9.09%	10.20%	1.89%	0.93%	-22.86%	1.89%	0.93%	6.10	4.55	6.10	4.55	6.70	4.55
Wema Bank	31-Dec	22,903.26	0.58	-4.92%	-3.33%	-21.62%	-9.37%	3.57%	-21.62%	-15.94%	0.75	0.55	0.75	0.55	0.90	0.50
Zenith Bank	31-Dec	697,002.16	22.20	1.14%	-0.22%	-13.45%	-0.45%	44.16%	-13.45%	-10.48%	27.20	20.30	27.20	20.30	28.15	14.80
Ecobank	31-Dec	84,549.33	5.30	0.00%	3.92%	-19.70%	-5.36%	6.00%	-19.70%	-11.67%	6.75	4.70	6.75	4.70	7.30	3.90
Fidelity Bank	31-Dec	64,903.55	2.24	4.90%	-0.44%	-14.50%	-12.50%	24.44%	-14.50%	-11.11%	2.77	2.10	2.77	2.10	3.07	1.65
Sterling Bank	31-Dec	45,776.76	1.59	0.63%	-0.63%	-21.29%	-12.64%	26.19%	-21.29%	-22.06%	2.04	1.43	2.10	1.43	2.42	1.14
<b>BREWERIES</b>																
Guinness	30-Jun	43,670.76	29.00	-3.33%	7.01%	60.66%	65.71%	61.11%	60.66%	52.63%	35.90	18.50	35.90	17.65	35.90	13.00
Nigerian Breweries	31-Dec	434,514.73	54.80	0.00%	0.00%	-5.52%	5.38%	46.13%	-5.52%	-2.14%	63.00	47.00	63.00	47.00	63.10	30.00
International Breweries	31-Mar	17,291.39	5.30	0.00%	1.92%	-23.19%	-18.46%	6.00%	-23.19%	-10.92%	7.07	4.55	7.07	4.55	7.37	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,605,771.37	211.60	0.00%	-2.49%	-5.96%	21.26%	41.07%	-5.96%	-13.60%	237.00	204.00	244.90	204.00	245.00	122.00
BUA CEMENT	31-Dec	2,638,033.18	77.90	0.00%	0.00%	-2.63%	81.16%	144.20%	-2.63%	0.71%	80.00	69.95	85.00	69.95	85.00	31.60
Lafarge	31-Dec	112,629.09	20.55	-2.14%	-7.22%	-7.85%	5.38%	86.82%	-7.85%	-2.38%	30.30	19.50	30.30	19.50	30.30	10.00
Julius Berger	31-Dec	27,720.00	21.00	0.00%	0.48%	17.32%	23.17%	-22.08%	17.32%	17.98%	22.65	17.00	22.65	17.00	27.50	15.00
UACN Property DevCo	31-Dec	15,540.00	22.20	0.00%	0.00%	11.00%	-3.48%	-3.06%	11.00%	11.00%	23.90	18.00	23.90	18.00	23.90	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	20,447.96	5.15	0.00%	3.00%	-0.96%	7.29%	14.44%	-0.96%	-2.83%	5.85	4.15	5.85	4.15	5.85	3.85
Unilever	31-Dec	46,912.87	12.40	0.00%	-3.50%	-6.06%	-12.06%	18.10%	-6.06%	-10.79%	14.60	12.30	14.60	12.30	17.00	11.20
Glaxo Smithkline	31-Dec	7,534.02	6.30	0.00%	1.61%	-10.00%	8.62%	12.50%	-10.00%	-8.70%	7.25	6.10	7.25	6.10	8.45	4.30
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	15,776.90	8.40	7.69%	7.69%	-6.67%	-1.18%	12.00%	-6.67%	-6.67%	10.80	7.75	10.80	7.75	11.00	6.60
Dangote Flour Mills	30-Sep	39,211.69	14.80	0.00%	0.00%	2.07%	5.34%	47.26%	2.07%	2.07%	17.55	13.00	17.55	13.00	17.55	9.50
Dangote Sugar	31-Dec	212,400.00	17.70	0.85%	3.81%	-7.57%	7.27%	38.28%	-7.57%	0.57%	21.70	16.40	21.70	16.40	22.25	11.20
Flour Mills	31-Mar	81,351.35	31.00	0.00%	0.00%	16.10%	13.97%	47.62%	16.10%	19.23%	34.70	27.00	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,125,571.88	1,420.00	0.00%	0.00%	-5.65%	-0.12%	42.00%	-5.65%	-5.65%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	995.00
Honeywell	31-Mar	9,436.94	1.19	3.48%	2.59%	-2.46%	20.20%	11.21%	-2.46%	-0.83%	1.49	1.09	1.49	1.09	1.49	0.90
UACN	31-Dec	19,784.90	10.30	0.00%	0.00%	37.33%	29.56%	51.47%	37.33%	42.07%	10.95	7.15	10.95	7.10	10.95	5.40
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	19,211.60	14.75	0.00%	0.00%	0.00%	20.00%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	10.30
Conoil Plc	31-Dec	12,976.90	18.70	0.00%	10.00%	-10.31%	-1.84%	-2.09%	-10.31%	-10.31%	21.00	17.00	21.00	17.00	21.00	14.40
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	20.00%	41.70%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	160.90
Oando	31-Dec	37,307.32	3.10	3.33%	-1.27%	-12.68%	14.81%	16.98%	-12.68%	-16.22%	3.70	2.65	3.70	2.65	4.00	2.03
MRS Oil	31-Dec	2,768.48	10.90	0.00%	0.00%	-20.73%	-12.45%	-21.01%	-20.73%	-20.73%	13.75	10.90	13.75	10.90	13.80	10.90
Total	31-Dec	48,212.10	142.00	0.00%	4.49%	-0.70%	9.31%	47.46%	-0.70%	9.23%	143.00	135.90	143.00	130.00	143.00	79.10
Eterna Oil	31-Dec	7,577.08	5.81	-6.89%	-3.17%	10.04%	16.20%	168.98%	10.04%	13.92%	6.35	4.62	6.35	4.62	6.35	1.80
SEPLAT	31-Dec	343,052.39	620.00	2.58%	8.77%	24.97%	47.62%	25.40%	24.97%	54.11%	620.00	490.00	620.00	402.30	620.00	282.00
<b>INSURANCE</b>																
AllCO Insurance	31-Dec	11,088.26	1.26	-2.33%	-2.33%	12.50%	36.96%	36.96%	12.50%	11.50%	1.59	1.01	1.59	1.01	1.59	0.72
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	34,703.00	5.90	1.72%	1.72%	0.85%	6.31%	-6.35%	0.85%	0.85%	7.10	5.75	7.10	5.75	7.10	4.55
Mansard	31-Dec	9,450.00	0.90	2.27%	-3.23%	-24.37%	-55.00%	-43.04%	-24.37%	-14.29%	1.70	0.87	1.70	0.87	2.57	0.70
Prestige Assurance	31-Dec	2,538.42	0.46	0.00%	0.00%	0.00%	-13.21%	-23.33%	0.00%	0.00%	0.60	0.41	0.60	0.41	0.77	0.41
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	98,252.73	103.00	0.00%	3.00%	11.35%	28.75%	87.10%	11.35%	13.19%	103.00	90.00	103.00	90.00	103.00	55.05
Presco	31-Dec	72,000.00	72.00	0.00%	0.00%	1.41%	7.46%	97.53%	1.41%	1.48%	75.00	69.00	75.00	69.00	79.75	36.45
<b>ICT</b>																
MTN Nigeria	31-Dec	3,297,431.11	162.00	0.00%	-7.38%	-1.94%	12.50%	44.64%	-1.94%	-4.65%	182.90	157.00	182.90	157.00	182.90	109.50
AIRTEL AFRICA PLC	31-Dec	3,495,080.90	930.00	0.00%	0.00%	9.18%	126.72%	211.14%	9.18%	9.18%	930.00	851.80	930.00	851.80	930.00	298.90

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LINKAGE ASSURANCE PLC	0.69	9.52%	ROYAL EXCHANGE PLC.	0.65	22.64%	LASACO ASSURANCE PLC.	1.56	321.62%	LASACO ASSURANCE PLC.	1.56	345.71%	LASACO ASSURANCE PLC.	1.56	500.00%
JOHN HOLT PLC.	0.59	9.26%	SOVEREIGN TRUST INSURANCE PLC	0.27	17.39%	ROYAL EXCHANGE PLC.	0.65	182.61%	CHAMPION BREW. PLC.	2.17	152.33%	B.O.C. GASES PLC.	12.25	235.62%
UNION BANK NIG.PLC.	5.40	9.09%	ACCESS BANK PLC.	8.15	11.64%	CHAMPION BREW. PLC.	2.17	112.75%	ROYAL EXCHANGE PLC.	0.65	150.00%	AIRTEL AFRICA PLC	930.00	211.14%
ROYAL EXCHANGE PLC.	0.65	8.33%	UNION BANK NIG.PLC.	5.40	10.20%	MORISON INDUSTRIES PLC.	0.94	91.84%	MORISON INDUSTRIES PLC.	0.94	91.84%	ROYAL EXCHANGE PLC.	0.65	195.45%
SOVEREIGN TRUST INSURANCE PLC	0.27	8.00%	CONOIL PLC	18.70	10.00%	GUINNESS NIG PLC	29.00	60.66%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	620.00	54.11%	ETERNA PLC.	5.81	168.98%
CADBURY NIGERIA PLC.	8.40	7.69%	LASACO ASSURANCE PLC.	1.56	9.86%	MAY & BAKER NIGERIA PLC.	4.60	40.67%	GUINNESS NIG PLC	29.00	52.63%	CHAMPION BREW. PLC.	2.17	167.90%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.31	6.90%	MAY & BAKER NIGERIA PLC.	4.60	9.52%	U A C N PLC.	10.30	37.33%	U A C N PLC.	10.30	42.07%	LIVESTOCK FEEDS PLC.	1.80	157.14%
LIVESTOCK FEEDS PLC.	1.80	4.05%	JOHN HOLT PLC.	0.59	9.26%	SOVEREIGN TRUST INSURANCE PLC	0.27	35.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.31	40.91%	BUA CEMENT PLC	77.90	144.20%
HONEYWELL FLOUR MILL PLC	1.19	3.48%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	620.00	8.77%	ACADEMY PRESS PLC.	0.40	33.33%	MUTUAL BENEFITS ASSURANCE PLC.	0.37	37.04%	UBA CAPITAL	5.82	132.80%
FIRST CITY MONUMENT BANK PLC.	3.00	3.45%	CADBURY NIGERIA PLC.	8.40	7.69%	MUTUAL BENEFITS ASSURANCE PLC.	0.37	32.14%	SOVEREIGN TRUST INSURANCE PLC	0.27	35.00%	FIDSON HEALTHCARE PLC	5.28	112.90%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NPF MICROFINANCE BANK PLC	1.87	-3.11%	THE INITIATES PLC	0.40	-6.98%	STERLING BANK PLC.	1.59	-21.29%	ASSOCIATED BUS COMPANY PLC	0.31	-18.42%	PRESTIGE ASSURANCE CO. PLC.	0.46	-23.33%
UNITY BANK PLC	0.60	-3.23%	LAFARGE WAPCO PLC.	20.55	-7.22%	N.E.M INSURANCE CO (NIG) PLC.	1.81	-21.30%	COMPUTER WAREHOUSE GROUP PLC	2.07	-18.50%	S C O A NIG. PLC.	2.15	-26.62%
GUINNESS NIG PLC	29.00	-3.33%	MTN NIGERIA PLC	162.00	-7.38%	WEMA BANK PLC.	0.58	-21.62%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	GREIF NIGERIA PLC	6.05	-33.52%
WEMA BANK PLC.	0.58	-4.92%	RED STAR EXPRESS PLC	3.11	-9.59%	THE INITIATES PLC	0.40	-23.08%	MRS OIL NIGERIA PLC.	10.90	-20.73%	OMATEK VENTURES PLC	0.20	-35.48%
MUTUAL BENEFITS ASSURANCE PLC.	0.37	-5.13%	COMPUTER WAREHOUSE GROUP PLC	2.07	-9.61%	INTERNATIONAL BREWERIES PLC.	5.30	-23.19%	STERLING BANK PLC.	1.59	-22.06%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-39.39%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.51	-5.56%	S C O A NIG. PLC.	2.15	-9.66%	MANSARD	0.90	-24.37%	THE INITIATES PLC	0.40	-23.08%	DAAR COMMUNICATIONS PLC	0.20	-39.39%
ETERNA PLC.	5.81	-6.89%	B.O.C. GASES PLC.	12.25	-9.99%	GREIF NIGERIA PLC	6.05	-26.22%	GREIF NIGERIA PLC	6.05	-26.22%	AFROMEDIA PLC	0.20	-41.18%
THE INITIATES PLC	0.40	-6.98%	N.E.M INSURANCE CO (NIG) PLC.	1.81	-10.84%	S C O A NIG. PLC.	2.15	-26.62%	S C O A NIG. PLC.	2.15	-26.62%	THE INITIATES PLC	0.40	-42.86%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-9.09%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-13.04%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	MANSARD	0.90	-43.04%
N.E.M INSURANCE CO (NIG) PLC.	1.81	-9.50%	LINKAGE ASSURANCE PLC	0.69	-18.82%	FTN COCOA PROCESSORS PLC	0.40	-44.44%	FTN COCOA PROCESSORS PLC	0.40	-39.39%	ARBICO PLC.	1.03	-59.92%

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