

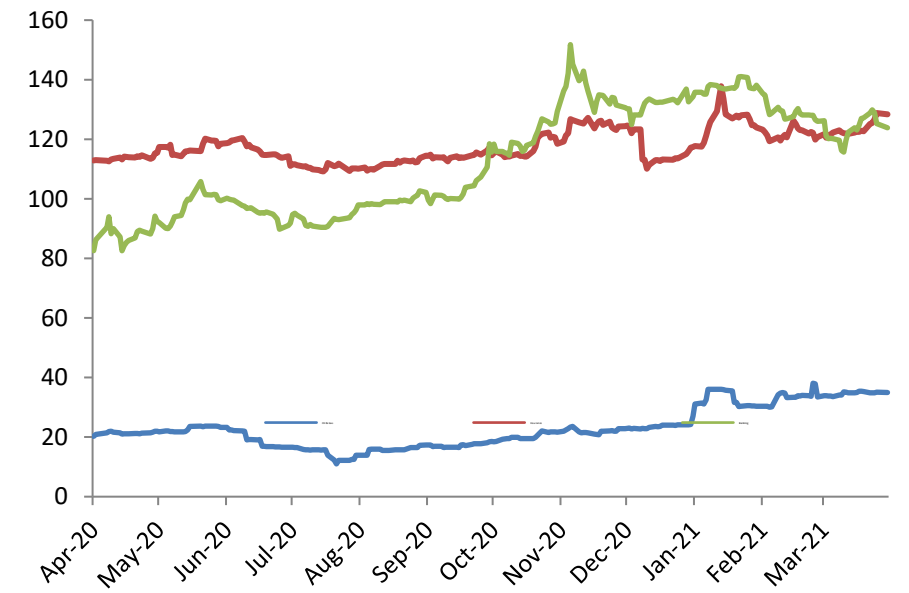
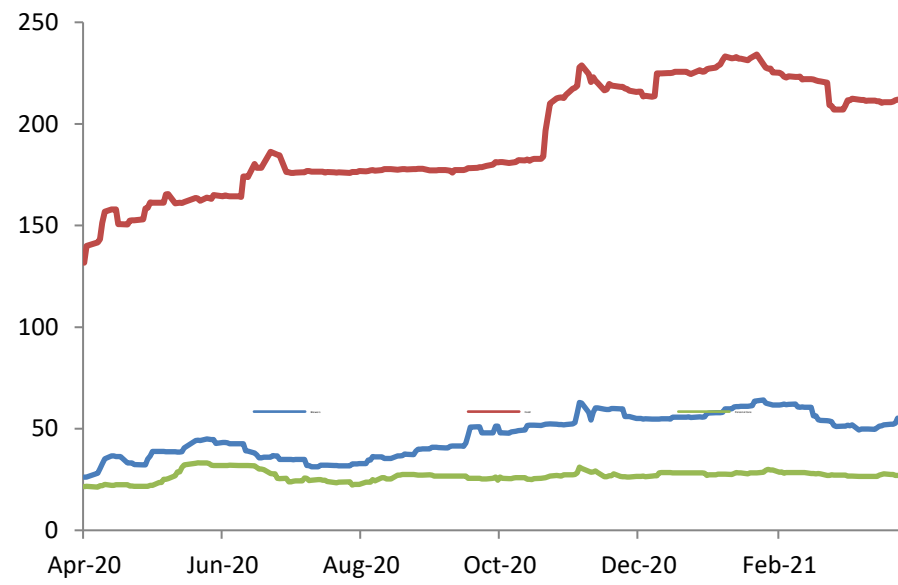
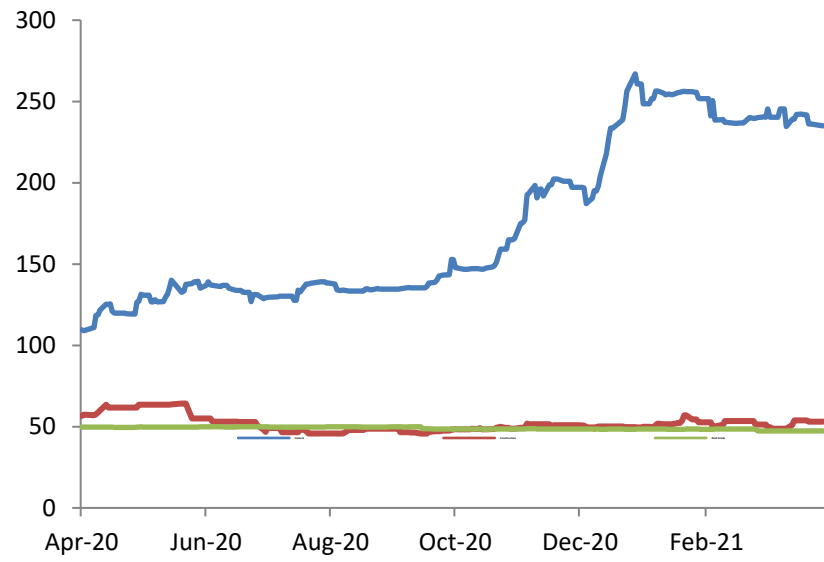
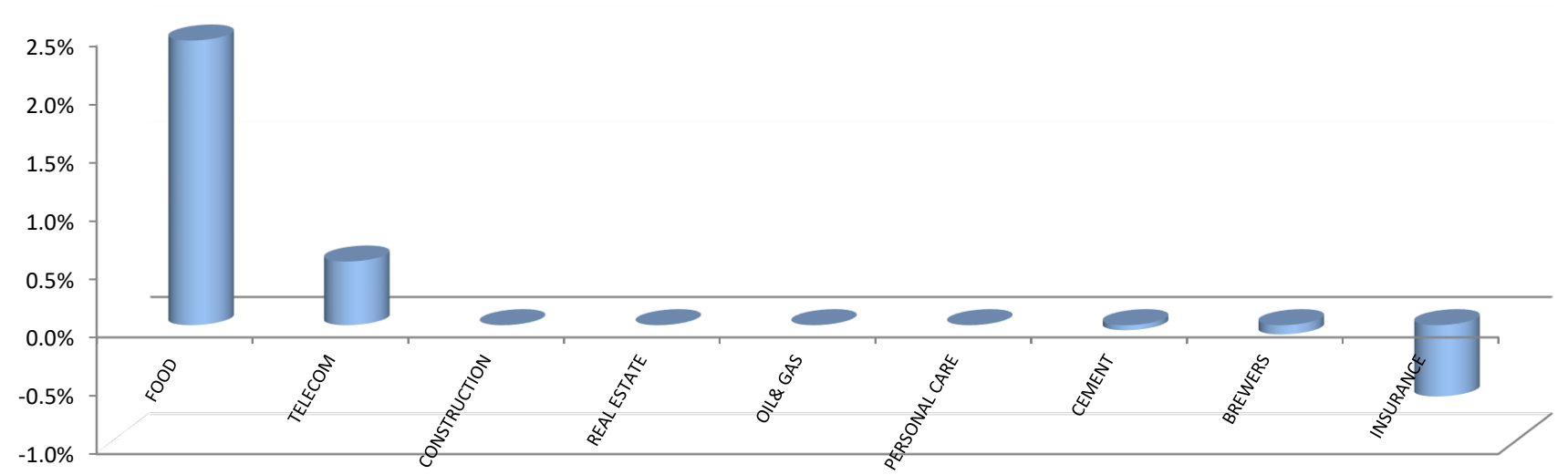
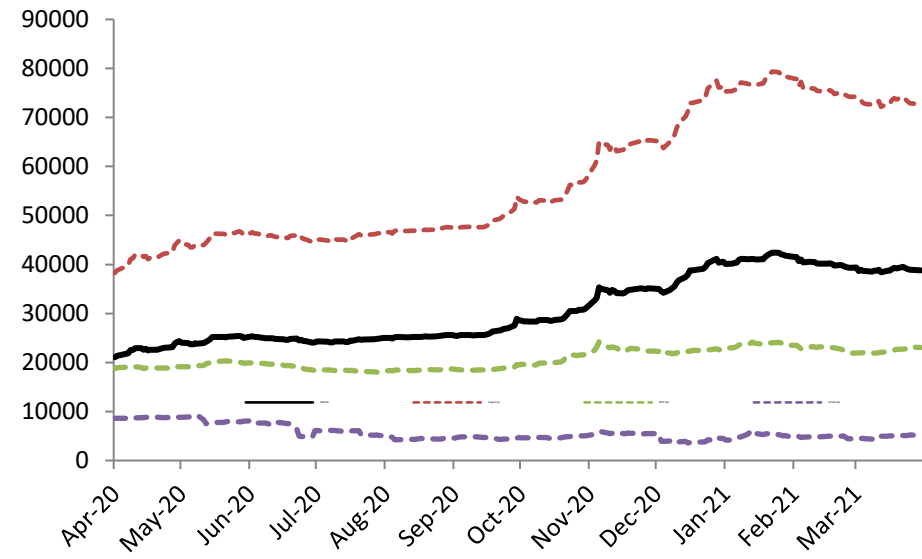
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	38,774.03	0.02%	-0.69%	-3.36%	-3.72%	84.00%
Market Cap (N billions)	20,286.78	0.02%	-0.69%	-3.30%	-3.66%	84.72%
Volume Traded (millions)	356.46	58.71%	813.89	28,290.74	31,662.25	99,899.60
Value Traded (N millions)	4,193.30	95.63%	8,649.35	291,246.94	311,092.48	1,021,941.52
NGN/USD	411	0.12%	0.57%	4.45%	0.18%	6.80%
NSEASI (\$)	94.34	-0.10%	-1.26%	-7.65%	-3.89%	71.48%
Market Cap (\$ millions)	49,359.57	-0.10%	-1.26%	-7.60%	-3.83%	72.16%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-1.93%	-5.79%	-9.52%	4.99%	-10.55%	-8.17%	47.05%	1.81%	-6.10%
BREWERS	-0.08%	3.80%	-4.95%	6.58%	-5.31%	-1.77%	108.91%	2.68%	-8.50%
CEMENT	-0.04%	-0.50%	-9.93%	53.87%	-5.52%	-8.40%	114.29%	1.87%	-5.25%
TELECOM	0.55%	0.55%	3.87%	59.63%	3.87%	2.40%	130.18%	1.17%	-4.47%
PERSONAL CARE	0.00%	-0.48%	-0.63%	9.02%	-1.58%	-5.10%	24.54%	2.26%	-8.33%
CONSTRUCTION	0.00%	0.00%	7.26%	10.20%	6.16%	6.47%	-6.23%	1.80%	-14.26%
FOOD	2.44%	2.63%	-4.28%	19.98%	-4.42%	-3.26%	64.90%	1.31%	-4.99%
INSURANCE	-0.61%	0.69%	8.70%	11.28%	8.38%	12.41%	12.96%	1.17%	-8.23%
OIL& GAS	0.00%	0.13%	29.30%	88.73%	12.28%	45.26%	72.34%	3.36%	-13.19%
REAL ESTATE	0.00%	0.09%	-2.32%	-2.15%	-2.32%	-2.15%	-4.68%	0.23%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.11%	-0.69%	-4.80%	36.45%	-3.43%	-4.22%	90.07%	1.01%	-1.97%
Mid Cap (Mid 30%)	-0.95%	0.02%	0.96%	17.32%	-0.39%	1.48%	22.03%	0.85%	-3.25%
Small Cap (Bottom 60%)	-1.49%	-1.77%	11.00%	7.20%	20.44%	18.23%	-41.46%	4.37%	-29.06%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	228,530.98	7.90	-2.47%	-1.25%	-10.23%	4.64%	21.54%	-12.71%	-6.51%	9.70	7.80	9.70	7.80	10.00	6.10
FBN Holdings	31-Dec	260,240.87	7.25	-0.68%	0.00%	-1.36%	16.94%	64.77%	-2.68%	1.40%	7.60	7.05	7.85	7.05	8.40	4.25
FCMB	31-Dec	57,229.83	2.89	-2.36%	-0.34%	-6.77%	31.36%	70.00%	-11.08%	-13.21%	3.50	2.83	3.50	2.83	3.80	1.53
Guaranty Trust Bank	31-Dec	824,073.02	28.00	-3.28%	-14.76%	-15.15%	-9.68%	53.01%	-15.15%	-13.45%	36.00	28.00	36.00	28.00	38.20	18.35
Stanbic IBTC Holdings	31-Dec	525,500.00	52.55	3.14%	2.54%	19.43%	23.65%	114.49%	19.43%	19.30%	52.90	38.70	52.90	38.70	52.90	26.00
United Bank For Africa	31-Dec	229,220.64	6.95	-0.71%	-1.42%	-19.19%	1.46%	23.01%	-21.47%	-19.65%	9.25	6.80	9.25	6.80	9.75	5.70
Union Bank	31-Dec	82,985.45	4.90	-2.97%	-7.55%	-6.67%	-2.00%	-25.76%	-7.55%	-8.41%	6.10	4.90	6.10	4.90	7.00	4.70
Wema Bank	31-Dec	22,903.26	0.58	-1.69%	1.75%	-21.62%	-3.33%	3.57%	-21.62%	-15.94%	0.75	0.55	0.75	0.55	0.90	0.50
Zenith Bank	31-Dec	659,326.37	21.00	-4.11%	-6.87%	-17.00%	7.42%	58.49%	-18.13%	-15.32%	27.20	20.30	27.20	20.30	28.15	13.05
Ecobank	31-Dec	78,168.25	4.90	-2.00%	-2.97%	-23.44%	19.51%	11.36%	-25.76%	-18.33%	6.75	4.70	6.75	4.70	7.30	3.90
Fidelity Bank	31-Dec	72,436.99	2.50	-3.47%	4.60%	-2.72%	19.05%	16.82%	-4.58%	-0.79%	2.77	2.16	2.77	2.16	3.07	1.65
Sterling Bank	31-Dec	44,049.34	1.53	-9.47%	-10.00%	-21.94%	15.91%	20.47%	-24.26%	-25.00%	2.04	1.46	2.10	1.46	2.42	1.14
<b>BREWERIES</b>																
Guinness	30-Jun	49,694.31	33.00	0.00%	-2.65%	86.97%	120.00%	45.37%	82.83%	73.68%	35.90	18.50	35.90	17.65	35.90	13.00
Nigerian Breweries	31-Dec	404,384.15	51.00	0.00%	5.15%	-12.07%	-2.49%	129.73%	-12.07%	-8.93%	63.00	47.00	63.00	47.00	63.10	22.20
International Breweries	31-Mar	18,596.40	5.70	0.00%	0.00%	-14.93%	22.58%	16.33%	-17.39%	-4.20%	7.07	4.55	7.07	4.55	7.37	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,663,709.09	215.00	0.00%	0.00%	-12.21%	36.08%	83.76%	-4.44%	-12.21%	237.00	213.00	244.90	213.00	245.00	117.00
Bua Cement	31-Dec	2,461,938.54	72.70	0.00%	-1.09%	-9.12%	74.13%	130.79%	-9.12%	-6.01%	80.00	69.95	85.00	69.95	85.00	29.40
Lafarge Africa	31-Dec	115,095.42	21.00	-2.33%	-4.98%	-6.25%	25.00%	77.97%	-5.83%	-0.24%	30.30	19.50	30.30	19.50	30.30	10.00
Julius Berger	31-Dec	26,400.00	20.00	0.00%	0.00%	13.96%	20.12%	-9.91%	11.73%	12.36%	22.65	17.00	22.65	17.00	27.50	15.00
Cap	31-Dec	16,730.00	23.90	0.00%	7.66%	19.50%	27.81%	3.02%	19.50%	19.50%	23.90	18.00	23.90	18.00	23.90	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	19,256.81	4.85	0.00%	0.00%	-6.73%	7.78%	10.23%	-6.73%	-8.49%	5.85	4.80	5.85	4.80	5.85	3.85
Unilever	31-Dec	50,317.84	13.30	0.00%	-0.75%	2.31%	8.13%	26.67%	0.76%	-4.32%	14.60	13.00	14.60	13.00	17.00	10.50
Glaxo Smithkline	31-Dec	8,131.96	6.80	0.00%	0.00%	-2.86%	18.26%	56.32%	-2.86%	-1.45%	7.25	6.20	7.25	6.20	8.45	4.30
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	15,495.17	8.25	0.00%	0.00%	-8.33%	15.38%	30.95%	-8.33%	-8.33%	10.80	8.00	10.80	8.00	11.00	6.30
Nascon	30-Sep	40,271.46	15.20	0.00%	0.00%	4.83%	26.67%	78.82%	4.83%	4.83%	17.55	13.00	17.55	13.00	17.55	8.50
Dangote Sugar	31-Dec	204,000.00	17.00	-0.29%	0.00%	-10.53%	26.87%	74.36%	-11.23%	-3.41%	21.70	16.40	21.70	16.40	22.25	10.70
Flour Mills	31-Mar	81,351.35	31.00	6.90%	7.64%	16.10%	40.91%	44.19%	16.10%	19.23%	34.70	27.00	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,125,571.88	1,420.00	3.27%	3.27%	-5.65%	20.85%	85.62%	-5.65%	-5.65%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	830.20
Honeywell	31-Mar	9,436.94	1.19	-3.25%	0.85%	-3.25%	25.26%	32.22%	-2.46%	-0.83%	1.49	1.10	1.49	1.10	1.49	0.90
UACN	31-Dec	18,728.43	9.75	0.00%	8.33%	37.32%	41.30%	37.32%	30.00%	34.48%	9.90	7.15	9.90	7.10	9.90	5.40
<b>OIL &amp; GAS</b>																
Arдова	31-Dec	18,430.11	14.15	0.00%	0.00%	0.00%	21.99%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	9.55
Conoil Plc	31-Dec	11,831.88	17.05	0.00%	0.00%	-18.23%	11.80%	29.66%	-18.23%	-18.23%	21.00	17.05	21.00	17.05	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	21.99%	41.70%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	160.90
Oando	31-Dec	37,307.32	3.10	0.00%	-0.32%	-10.14%	31.91%	40.91%	-12.68%	-16.22%	3.70	2.65	3.70	2.65	4.00	2.03
MRS Oil	31-Dec	2,768.48	10.90	0.00%	-9.92%	-20.73%	-12.45%	-21.01%	-20.73%	-20.73%	13.75	10.90	13.75	10.90	13.80	10.90
Total	31-Dec	48,212.10	142.00	0.00%	0.00%	9.23%	46.69%	47.46%	-0.70%	9.23%	143.00	142.00	143.00	130.00	143.00	79.10
Eterna Oil	31-Dec	7,811.83	5.99	0.00%	9.91%	13.45%	99.67%	150.63%	13.45%	17.45%	5.99	4.62	5.99	4.62	5.99	1.80
SEPLAT	31-Dec	304,320.67	550.00	0.00%	0.00%	21.95%	34.15%	12.22%	10.86%	36.71%	583.00	490.00	583.00	402.30	583.00	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	10,560.25	1.20	-0.83%	-4.00%	7.14%	50.00%	50.00%	7.14%	6.19%	1.59	1.01	1.59	1.01	1.59	0.72
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	41,173.05	7.00	0.00%	6.06%	19.66%	35.92%	21.74%	19.66%	19.66%	7.10	5.75	7.10	5.75	7.10	4.55
Mansard	31-Dec	10,185.00	0.97	-3.00%	-1.02%	-19.17%	-46.41%	-38.61%	-18.49%	-7.62%	1.70	0.90	1.70	0.90	2.57	0.70
Prestige Assurance	31-Dec	2,317.68	0.42	-8.70%	-6.67%	-8.70%	-30.00%	-23.64%	-8.70%	-8.70%	0.60	0.41	0.60	0.41	0.77	0.41
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	85,851.90	90.00	0.00%	0.00%	0.00%	12.50%	63.49%	-2.70%	-1.10%	93.00	90.00	93.00	90.00	93.00	55.05
Presco	31-Dec	72,000.00	72.00	0.00%	0.00%	1.41%	19.01%	97.53%	1.41%	1.48%	75.00	69.00	75.00	69.00	79.75	36.45
<b>ICT</b>																
MTN Nigeria	31-Dec	3,297,431.11	162.00	1.12%	1.12%	-1.94%	15.30%	70.53%	-1.94%	-4.65%	182.90	157.00	182.90	157.00	182.90	95.00
Airtel Africa Plc	31-Dec	3,495,080.90	930.00	0.00%	0.00%	9.18%	132.38%	211.14%	9.18%	9.18%	930.00	851.80	930.00	851.80	930.00	298.90

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
THE INITIATES PLC	0.46	9.52%	ROYAL EXCHANGE PLC.	0.39	30.00%	LASACO ASSURANCE PLC.	1.29	248.65%	LASACO ASSURANCE PLC.	1.29	268.57%	LASACO ASSURANCE PLC.	1.29	514.29%
ROYAL EXCHANGE PLC.	0.39	8.33%	LINKAGE ASSURANCE PLC ASSOCIATED BUS COMPANY PLC	0.84	27.27%	CHAMPION BREW. PLC.	2.20	115.69%	CHAMPION BREW. PLC.	2.20	155.81%	B.O.C. GASES PLC.	13.61	272.88%
FLOUR MILLS NIG. PLC.	31.00	6.90%	ETERNA PLC.	5.99	9.91%	GUINNESS NIG PLC MORISON INDUSTRIES PLC.	33.00	82.83%	MORISON INDUSTRIES PLC.	0.86	75.51%	AIRTEL AFRICA PLC	930.00	211.14%
LINKAGE ASSURANCE PLC	0.84	6.33%	THE INITIATES PLC	0.46	9.52%	ROYAL EXCHANGE PLC.	0.39	69.57%	GUINNESS NIG PLC	33.00	73.68%	CHAMPION BREW. PLC.	2.20	175.00%
NESTLE NIGERIA PLC.	1,420.00	3.27%	MEYER PLC.	0.49	8.89%	MUTUAL BENEFITS ASSURANCE PLC.	0.42	50.00%	LINKAGE ASSURANCE PLC	0.84	61.54%	LIVESTOCK FEEDS PLC.	1.76	151.43%
STANBICIBTC HOLDCO PLC	52.55	3.14%	U A C N PLC.	9.75	8.33%	NCR (NIGERIA) PLC.	2.79	42.35%	MUTUAL BENEFITS ASSURANCE PLC.	0.42	55.56%	ETERNA PLC.	5.99	150.63%
ASSOCIATED BUS COMPANY PLC	0.33	3.13%	CAP PLC	23.90	7.84%	ACADEMY PRESS PLC.	0.41	36.67%	ROYAL EXCHANGE PLC.	0.39	50.00%	UBA CAPITAL	5.50	139.13%
AFRICA PRUDENTIAL	5.40	2.86%	FLOUR MILLS NIG. PLC.	31.00	7.66%	LINKAGE ASSURANCE PLC	0.84	31.25%	NCR (NIGERIA) PLC.	2.79	42.35%	BUA CEMENT PLC	72.70	130.79%
MTN NIGERIA PLC	162.00	1.12%	NIGERIAN BREW. PLC.	51.00	7.64%	MCNICHOLS PLC	0.80	30.00%	B.O.C. GASES PLC. SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	550.00	36.71%	NIGERIAN BREW. PLC.	51.00	129.73%
ETERNA PLC.	5.99	0.00%										FTN COCOA PROCESSORS PLC	0.43	115.00%

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FIDELITY BANK PLC	2.50	-3.47%	ZENITH BANK PLC	21.00	-6.87%	S C O A NIG. PLC.	2.38	-18.77%	CONOIL PLC	17.05	-18.23%	PRESTIGE ASSURANCE CO. PLC.	0.42	-23.64%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.79	-3.66%	N.E.M INSURANCE CO (NIG) PLC.	2.13	-7.39%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.79	-19.39%	GREIF NIGERIA PLC	6.70	-18.29%	UNION BANK NIG.PLC.	4.90	-25.76%
JOHN HOLT PLC.	0.51	-3.77%	UNION BANK NIG.PLC.	4.90	-7.55%	MRS OIL NIGERIA PLC.	10.90	-20.73%	ECOBANK TRANSNATIONAL INCORPORATED	4.90	-18.33%	GREIF NIGERIA PLC	6.70	-26.37%
ZENITH BANK PLC	21.00	-4.11%	LIVESTOCK FEEDS PLC.	1.76	-8.33%	U B A PLC	6.95	-21.47%	S C O A NIG. PLC.	2.38	-18.77%	THE INITIATES PLC	0.46	-34.29%
CORNERSTONE INSURANCE COMPANY PLC.	0.57	-5.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.42	-8.70%	WEMA BANK PLC.	0.58	-21.62%	U B A PLC	6.95	-19.65%	DAAR COMMUNICATIONS PLC	0.21	-36.36%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.50	-5.66%	PHARMA-DEKO PLC.	1.34	-9.46%	AFRICA PRUDENTIAL	5.40	-22.64%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	MANSARD DEAP CAPITAL MANAGEMENT & TRUST PLC	0.97	-38.61%
LIVESTOCK FEEDS PLC.	1.76	-5.88%	ALUMINIUM EXTRUSION IND. PLC.	7.30	-9.88%	STERLING BANK PLC.	1.53	-24.26%	MRS OIL NIGERIA PLC.	10.90	-20.73%	AFROMEDIA PLC	0.20	-41.18%
PRESTIGE ASSURANCE CO. PLC.	0.42	-8.70%	MRS OIL NIGERIA PLC.	10.90	-9.92%	ECOBANK TRANSNATIONAL INCORPORATED	4.90	-25.76%	STERLING BANK PLC.	1.53	-25.00%	OMATEK VENTURES PLC	0.20	-41.18%
PHARMA-DEKO PLC.	1.34	-9.46%	STERLING BANK PLC.	1.53	-10.00%	DAAR COMMUNICATIONS PLC	0.21	-30.00%	DAAR COMMUNICATIONS PLC	0.21	-30.00%	ARBICO PLC.	1.03	-63.86%
STERLING BANK PLC.	1.53	-9.47%	GUARANTY TRUST BANK PLC.	28.00	-14.76%	FTN COCOA PROCESSORS PLC	0.43	-40.28%	FTN COCOA PROCESSORS PLC	0.43	-34.85%			

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