

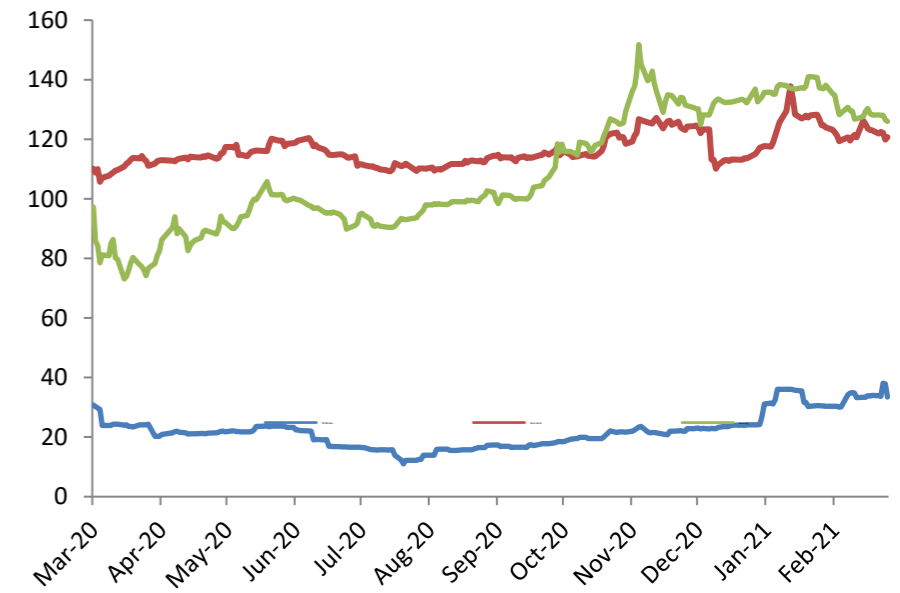
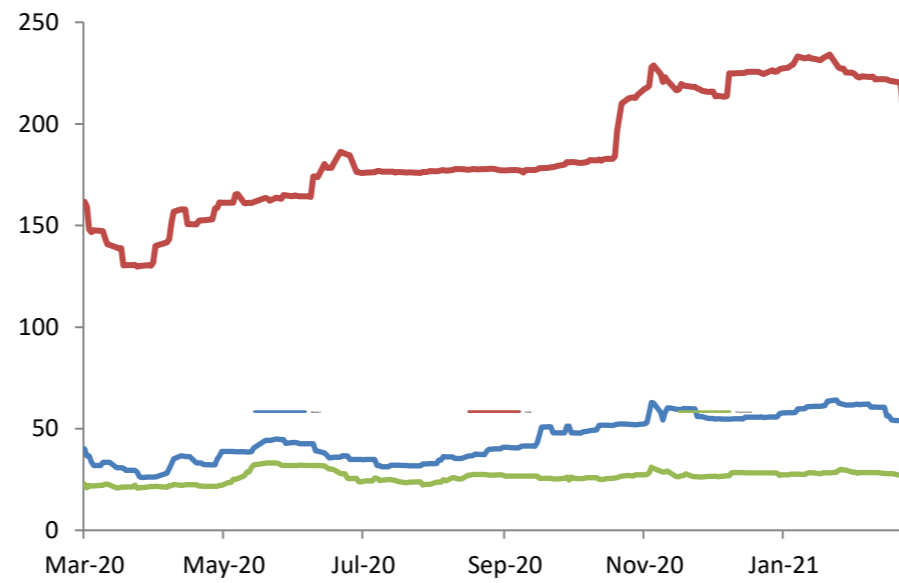
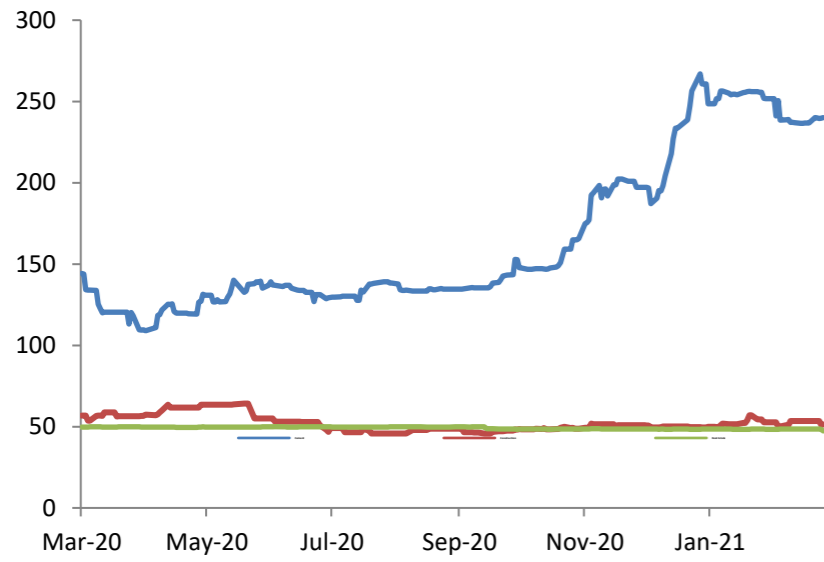
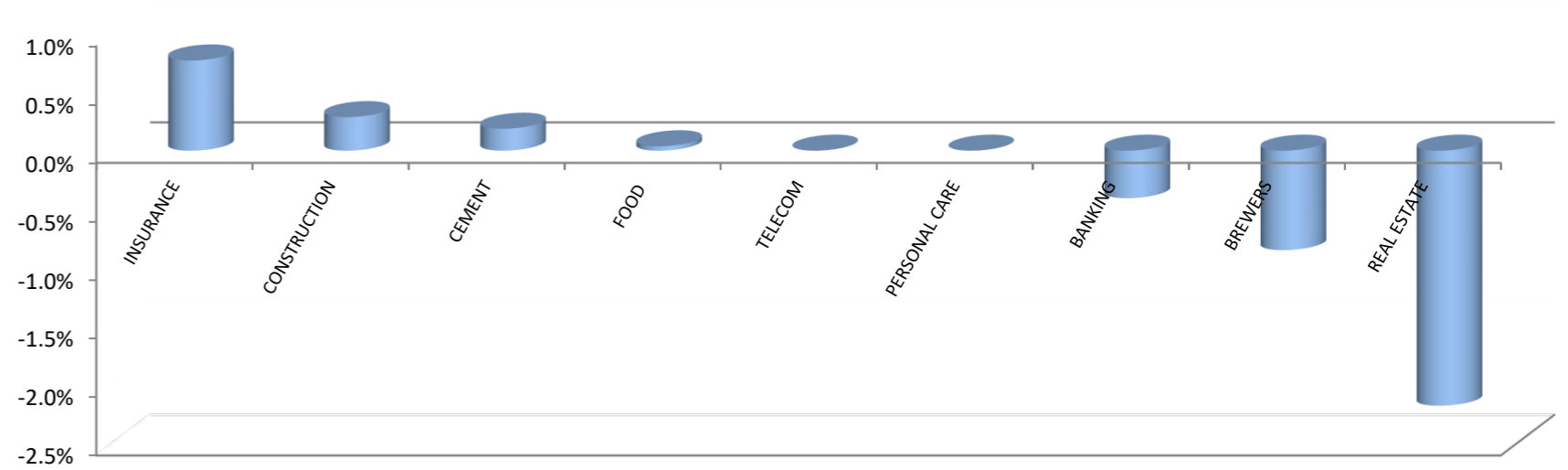
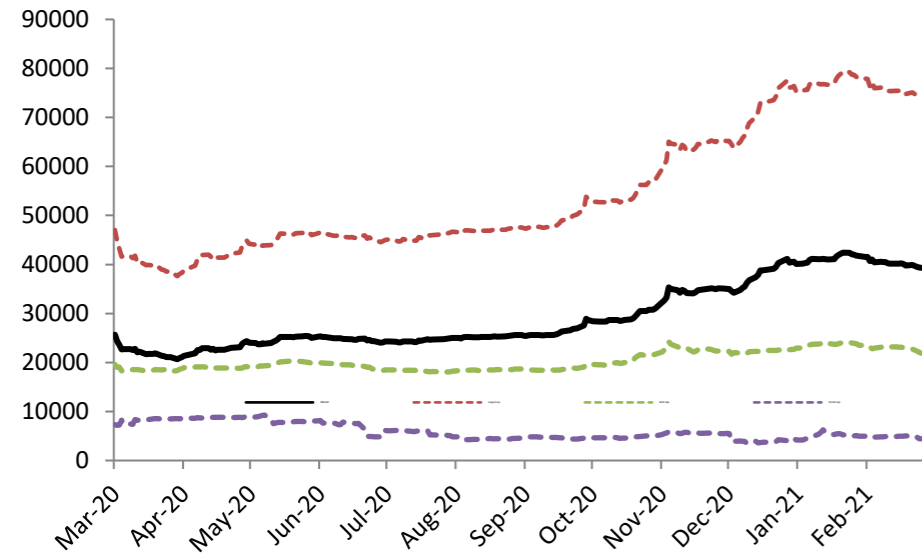
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	39,331.61	-0.08%	-1.18%	-2.33%	-2.33%	49.67%
Market Cap (N billions)	20,578.49	-0.08%	-1.18%	-2.27%	-2.27%	50.26%
Volume Traded (millions)	587.74	19.18%	2,091.82	24,242.59	24,242.59	106,381.14
Value Traded (N millions)	13,615.38	188.31%	29,744.42	228,247.25	228,247.25	1,055,513.70
NGN/USD	411	1.11%	0.18%	0.18%	0.18%	12.22%
NSEASI (\$)	95.70	-1.19%	-1.36%	-2.51%	-2.51%	31.38%
Market Cap (\$ millions)	50,069.32	-1.19%	-1.36%	-2.45%	-2.45%	31.90%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.41%	-1.68%	-4.04%	22.77%	-4.73%	-4.73%	17.83%	2.25%	-11.71%
BREWERS	-0.85%	-5.58%	-8.64%	27.77%	-8.04%	-8.04%	17.18%	2.93%	-8.62%
CEMENT	0.19%	1.47%	21.75%	78.40%	-6.34%	-6.34%	66.63%	2.06%	-7.30%
TELECOM	0.00%	-1.14%	25.73%	85.51%	4.68%	4.68%	110.08%	1.50%	-6.52%
PERSONAL CARE	0.00%	-2.43%	3.40%	-0.05%	-3.78%	-3.78%	10.35%	2.50%	-8.70%
CONSTRUCTION	0.29%	-4.11%	0.86%	5.38%	2.94%	2.94%	-9.89%	1.81%	-14.26%
FOOD	0.04%	-6.24%	-4.27%	16.41%	-7.73%	-7.73%	27.76%	1.46%	-6.99%
INSURANCE	0.77%	-1.81%	-2.80%	6.30%	6.42%	6.42%	8.47%	1.20%	-8.23%
OIL& GAS	-11.70%	-1.62%	46.68%	93.65%	38.96%	38.96%	5.88%	3.72%	-18.51%
REAL ESTATE	-2.18%	-2.35%	-2.41%	-4.96%	-2.27%	-2.27%	-5.23%	0.22%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.13%	-0.77%	13.53%	55.84%	-2.31%	-2.31%	54.22%	1.17%	-4.78%
Mid Cap (Mid 30%)	-0.90%	-4.71%	-1.89%	17.35%	-2.80%	-2.80%	7.80%	0.94%	-3.95%
Small Cap (Bottom 60%)	-0.19%	-11.20%	-18.56%	-1.21%	4.98%	4.98%	-40.29%	4.48%	-29.06%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	225,638.18	7.80	0.00%	-5.45%	-8.77%	20.93%	-8.24%	-7.69%	-7.69%	9.70	7.80	9.70	7.80	10.00	5.40
FBN Holdings	31-Dec	254,856.58	7.10	0.71%	-3.40%	0.00%	42.00%	32.71%	-0.70%	-0.70%	7.85	7.05	7.85	7.05	8.40	3.70
FCMB	31-Dec	57,625.89	2.91	-3.00%	-3.96%	-1.69%	32.27%	57.30%	-12.61%	-12.61%	3.50	2.91	3.50	2.91	3.80	1.45
Guaranty Trust Bank	31-Dec	912,366.56	31.00	-1.59%	0.00%	-6.77%	16.76%	26.02%	-4.17%	-4.17%	36.00	30.30	36.00	30.30	38.20	16.75
Stanbic IBTC Holdings	31-Dec	400,000.00	40.00	0.00%	0.00%	-9.09%	5.26%	14.29%	-9.19%	-9.19%	46.60	38.70	46.60	38.70	48.00	23.85
United Bank For Africa	31-Dec	262,202.03	7.95	0.00%	-2.45%	-3.05%	23.26%	15.22%	-8.09%	-8.09%	9.25	7.95	9.25	7.95	9.75	4.40
Union Bank	31-Dec	86,372.61	5.10	0.00%	-4.67%	-8.11%	0.00%	-27.66%	-4.67%	-4.67%	6.10	5.10	6.10	5.10	7.20	4.70
Wema Bank	31-Dec	21,718.61	0.55	-9.84%	-12.70%	-19.12%	0.00%	-9.84%	-20.29%	-20.29%	0.75	0.55	0.75	0.55	0.90	0.44
Zenith Bank	31-Dec	794,331.29	25.30	0.00%	-0.59%	5.64%	45.40%	34.57%	2.02%	2.02%	27.20	24.10	27.20	24.10	28.15	10.70
Ecobank	31-Dec	79,763.52	5.00	0.00%	-3.85%	-15.25%	20.48%	-14.53%	-16.67%	-16.67%	6.75	5.00	6.75	5.00	7.30	3.90
Fidelity Bank	31-Dec	66,642.03	2.30	4.07%	-5.74%	-9.80%	23.66%	15.00%	-8.73%	-8.73%	2.77	2.21	2.77	2.21	3.07	1.53
Sterling Bank	31-Dec	42,321.91	1.47	0.68%	-14.04%	-20.97%	22.50%	-5.77%	-27.94%	-27.94%	2.10	1.46	2.10	1.46	2.42	0.99
BREWERIES																
Guinness	30-Jun	34,635.43	23.00	0.00%	-0.22%	28.49%	59.17%	-8.73%	21.05%	21.05%	23.05	17.65	23.05	17.65	25.20	13.00
Nigerian Breweries	31-Dec	392,490.49	49.50	-1.00%	-4.81%	-11.61%	23.75%	21.32%	-11.61%	-11.61%	63.00	49.50	63.00	49.50	63.10	22.00
International Breweries	31-Mar	18,074.40	5.54	0.00%	-4.48%	-22.84%	51.78%	-21.42%	-6.89%	-6.89%	7.07	5.54	7.07	5.54	7.37	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,748,911.63	220.00	0.00%	0.00%	10.55%	64.18%	29.41%	-10.17%	-10.17%	244.90	213.00	244.90	213.00	245.00	116.80
Bua Cement	31-Dec	2,531,360.47	74.75	0.00%	3.82%	35.91%	85.48%	111.76%	-3.36%	-3.36%	85.00	72.00	85.00	72.00	85.00	29.40
Lafarge Africa	31-Dec	121,672.30	22.20	9.90%	-3.90%	-3.48%	85.00%	62.64%	5.46%	5.46%	30.30	19.50	30.30	19.50	30.30	8.95
Julius Berger	31-Dec	24,816.00	18.80	0.53%	-7.39%	1.62%	10.59%	-16.07%	5.62%	5.62%	22.65	17.55	22.65	17.55	27.50	15.00
Cap	31-Dec	14,000.00	20.00	0.00%	2.56%	0.00%	18.34%	-9.71%	0.00%	0.00%	20.50	18.00	20.50	18.00	23.20	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	20,646.48	5.20	0.00%	-1.89%	8.33%	26.83%	16.85%	-1.89%	-1.89%	5.85	4.80	5.85	4.80	5.85	3.75
Unilever	31-Dec	50,128.68	13.25	0.00%	-2.57%	1.92%	-11.67%	1.92%	-4.68%	-4.68%	14.60	13.00	14.60	13.00	17.00	9.90
Glaxo Smithkline	31-Dec	8,012.37	6.70	0.00%	-2.90%	0.75%	38.14%	76.32%	-2.90%	-2.90%	7.25	6.65	7.25	6.65	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	15,589.08	8.30	0.00%	-2.35%	-4.60%	7.10%	2.47%	-7.78%	-7.78%	10.80	8.30	10.80	8.30	11.00	4.95
Nascon	30-Sep	34,442.70	13.00	-9.72%	-19.00%	-18.75%	29.35%	0.00%	-10.34%	-10.34%	17.55	13.00	17.55	13.00	17.55	8.50
Dangote Sugar	31-Dec	202,800.00	16.90	2.42%	-6.11%	-11.05%	35.20%	53.64%	-3.98%	-3.98%	21.70	16.50	21.70	16.50	22.25	8.90
Flour Mills	31-Mar	70,854.40	27.00	0.00%	-6.41%	1.89%	42.11%	22.73%	3.85%	3.85%	34.70	26.10	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,070,085.94	1,350.00	0.00%	-6.90%	-3.57%	14.89%	32.74%	-10.30%	-10.30%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	764.90
Honeywell	31-Mar	9,119.73	1.15	-4.17%	-4.17%	2.68%	19.79%	19.79%	-4.17%	-4.17%	1.49	1.10	1.49	1.10	1.49	0.83
UACN	31-Dec	14,214.40	7.40	-0.67%	-1.33%	3.50%	17.46%	-15.91%	2.07%	2.07%	8.95	7.10	8.95	7.10	9.00	5.40
OIL & GAS																
Arдова	31-Dec	17,583.49	13.50	0.00%	0.00%	0.00%	18.44%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	9.55
Conoil Plc	31-Dec	13,115.70	18.90	0.00%	0.00%	-9.35%	23.93%	5.00%	-9.35%	-9.35%	21.00	18.90	21.00	18.90	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	18.44%	55.63%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	146.50
Oando	31-Dec	31,891.74	2.65	-8.62%	-23.19%	-5.36%	17.78%	-1.85%	-28.38%	-28.38%	3.70	2.65	3.70	2.65	4.00	1.89
MRS Oil	31-Dec	3,403.45	13.40	0.00%	0.00%	-2.55%	7.63%	-2.90%	-2.55%	-2.55%	13.75	11.20	13.75	11.20	13.80	11.20
Total	31-Dec	48,212.10	142.00	0.00%	0.00%	9.23%	77.50%	32.71%	9.23%	9.23%	143.00	130.00	143.00	130.00	143.00	79.10
Eterna Oil	31-Dec	7,433.62	5.70	0.00%	0.00%	25.27%	174.04%	182.18%	11.76%	11.76%	5.75	5.20	5.75	5.20	5.75	1.80
SEPLAT	31-Dec	298,732.24	539.90	-7.39%	1.87%	34.20%	34.98%	-10.76%	34.20%	34.20%	583.00	402.30	583.00	402.30	605.00	282.00
INSURANCE																
AIICO Insurance	31-Dec	10,208.24	1.16	0.00%	0.87%	5.45%	24.73%	39.76%	2.65%	2.65%	1.59	1.01	1.59	1.01	1.59	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	2.56%	26.32%	10.09%	2.56%	2.56%	6.05	5.75	6.05	5.75	6.50	4.55
Mansard	31-Dec	10,500.00	1.00	-3.85%	-5.66%	-56.52%	-45.36%	-40.48%	-4.76%	-4.76%	1.70	1.00	1.70	1.00	2.57	0.70
Prestige Assurance	31-Dec	2,372.87	0.43	0.00%	-6.52%	-14.00%	-17.31%	-21.82%	-6.52%	-6.52%	0.60	0.42	0.60	0.42	0.77	0.42
AGRICULTURE																
Okomu Oil	31-Dec	88,713.63	93.00	0.00%	0.00%	16.25%	17.72%	51.47%	2.20%	2.20%	93.00	90.00	93.00	90.00	93.00	55.05
Presco	31-Dec	69,000.00	69.00	0.00%	-4.03%	-3.90%	40.82%	53.67%	-2.75%	-2.75%	75.00	69.00	75.00	69.00	79.75	36.45
ICT																
MTN Nigeria	31-Dec	3,460,267.22	170.00	0.00%	-2.30%	8.83%	43.34%	47.83%	0.06%	0.06%	182.90	165.00	182.90	165.00	182.90	90.00
Airtel Africa Plc	31-Dec	3,495,080.90	930.00	0.00%	0.00%	45.31%	144.74%	211.14%	9.18%	9.18%	930.00	851.80	930.00	851.80	930.00	298.90

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MORISON INDUSTRIES PLC.	0.66	10.00%	UNITY BANK PLC	0.73	8.96%	LASACO ASSURANCE PLC.	1.30	271.43%	LASACO ASSURANCE PLC.	1.30	271.43%	LASACO ASSURANCE PLC.	1.30	441.67%
LAFARGE WAPCO PLC.	22.20	9.90%	BETA GLASS CO PLC.	54.00	8.00%	CHAMPION BREW. PLC.	1.68	95.35%	CHAMPION BREW. PLC.	1.68	95.35%	LIVESTOCK FEEDS PLC.	2.23	237.88%
N.E.M INSURANCE CO (NIG) PLC.	1.89	9.88%	LASACO ASSURANCE PLC.	1.30	5.69%	LIVESTOCK FEEDS PLC.	2.23	60.43%	LIVESTOCK FEEDS PLC.	2.23	60.43%	B.O.C. GASES PLC.	13.61	236.05%
UNITY BANK PLC	0.73	8.96%	BUA CEMENT PLC	74.75	3.82%	NCR (NIGERIA) PLC.	3.09	57.65%	NCR (NIGERIA) PLC.	3.09	57.65%	AIRTEL AFRICA PLC	930.00	211.14%
SOVEREIGN TRUST INSURANCE PLC	0.25	8.70%	AFRICA PRUDENTIAL	5.95	3.48%	B.O.C. GASES PLC.	13.61	42.22%	B.O.C. GASES PLC.	13.61	42.22%	ETERNA PLC.	5.70	182.18%
LINKAGE ASSURANCE PLC	0.50	8.70%	UNIVERSITY PRESS PLC.	1.22	3.39%	ACADEMY PRESS PLC.	0.41	36.67%	ACADEMY PRESS PLC.	0.41	36.67%	FTN COCOA PROCESSORS PLC	0.45	125.00%
FTN COCOA PROCESSORS PLC	0.45	7.14%	LEARN AFRICA PLC.	1.08	2.86%	MORISON INDUSTRIES PLC.	0.66	34.69%	MORISON INDUSTRIES PLC.	0.66	34.69%	CHAMPION BREW. PLC.	1.68	115.38%
MUTUAL BENEFITS ASSURANCE PLC.	0.35	6.06%	CAP PLC	20.00	2.56%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	539.90	34.20%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	539.90	34.20%	BUA CEMENT PLC	74.75	111.76%
LASACO ASSURANCE PLC.	1.30	5.69%	C & I LEASING PLC.	5.30	1.92%	MUTUAL BENEFITS ASSURANCE PLC.	0.35	29.63%	MUTUAL BENEFITS ASSURANCE PLC.	0.35	29.63%	UBA CAPITAL	5.72	84.52%
FIDSON HEALTHCARE PLC	4.65	5.44%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	539.90	1.87%	SOVEREIGN TRUST INSURANCE PLC	0.25	25.00%	SOVEREIGN TRUST INSURANCE PLC	0.25	25.00%	FIDSON HEALTHCARE PLC	4.65	83.07%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
OANDO PLC	2.65	-8.62%	LINKAGE ASSURANCE PLC	0.50	-10.71%	JOHN HOLT PLC.	0.44	-13.73%	JOHN HOLT PLC.	0.44	-13.73%	DAAR COMMUNICATIONS PLC	0.25	-24.24%
IKEJA HOTEL PLC	1.16	-9.38%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.81	-10.99%	DAAR COMMUNICATIONS PLC	0.25	-16.67%	DAAR COMMUNICATIONS PLC	0.25	-16.67%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.76	-25.49%
ASSOCIATED BUS COMPANY PLC	0.28	-9.68%	MUTUAL BENEFITS ASSURANCE PLC.	0.35	-12.50%	ECOBANK TRANSNATIONAL INCORPORATED	5.00	-16.67%	ECOBANK TRANSNATIONAL INCORPORATED	5.00	-16.67%	UNION BANK NIG.PLC.	5.10	-27.66%
NATIONAL SALT CO. NIG. PLC	13.00	-9.72%	WEMA BANK PLC.	0.55	-12.70%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	MCNICHOLS PLC	0.80	-31.03%
WEMA BANK PLC.	0.55	-9.84%	STERLING BANK PLC.	1.47	-14.04%	WEMA BANK PLC.	0.55	-20.29%	WEMA BANK PLC.	0.55	-20.29%	THE INITIATES PLC	0.47	-32.86%
S C O A NIG. PLC.	2.64	-9.90%	CUTIX PLC.	1.81	-15.42%	CUTIX PLC.	1.81	-21.30%	CUTIX PLC.	1.81	-21.30%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-39.39%
CUTIX PLC.	1.81	-9.95%	ASSOCIATED BUS COMPANY PLC	0.28	-17.65%	ASSOCIATED BUS COMPANY PLC	0.28	-26.32%	ASSOCIATED BUS COMPANY PLC	0.28	-26.32%	MANSARD	1.00	-40.48%
UNION HOMES REAL ESTATE INVESTMENT TRUST (REIT)	36.60	-9.96%	NATIONAL SALT CO. NIG. PLC	13.00	-19.00%	STERLING BANK PLC.	1.47	-27.94%	STERLING BANK PLC.	1.47	-27.94%	AFROMEDIA PLC	0.20	-41.18%
TRIPPLE GEE AND COMPANY PLC.	0.72	-10.00%	OANDO PLC	2.65	-23.19%	OANDO PLC	2.65	-28.38%	OANDO PLC	2.65	-28.38%	OMATEK VENTURES PLC	0.20	-45.95%
TRANS-NATIONWIDE EXPRESS PLC.	0.81	-10.00%	CHAMPION BREW. PLC.	1.68	-33.33%	FTN COCOA PROCESSORS PLC	0.45	-31.82%	FTN COCOA PROCESSORS PLC	0.45	-31.82%	ARBICO PLC.	1.03	-67.41%

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