

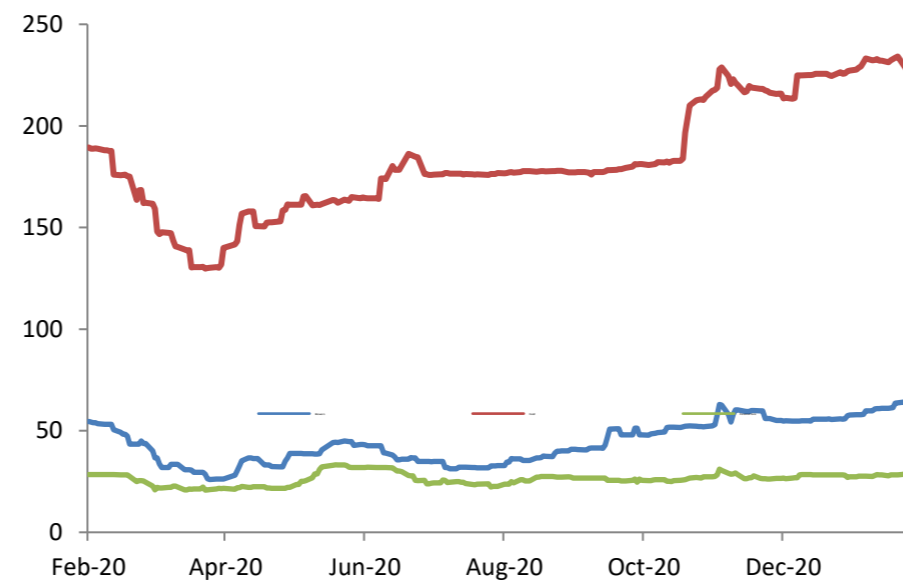
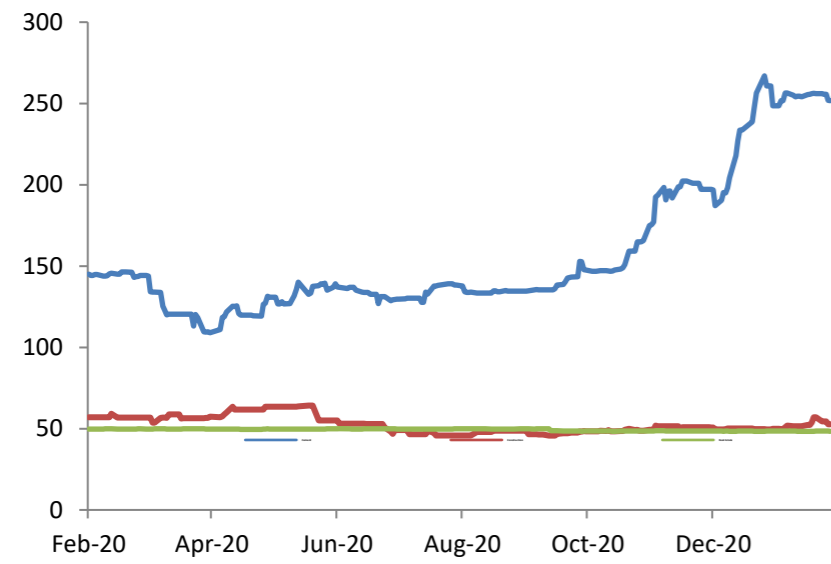
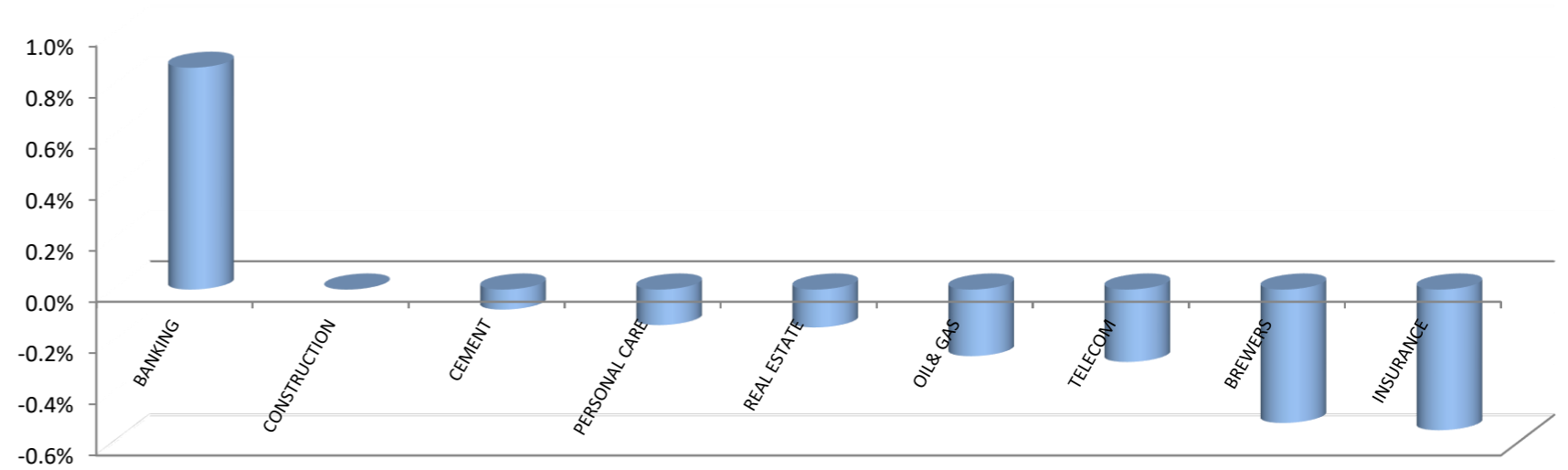
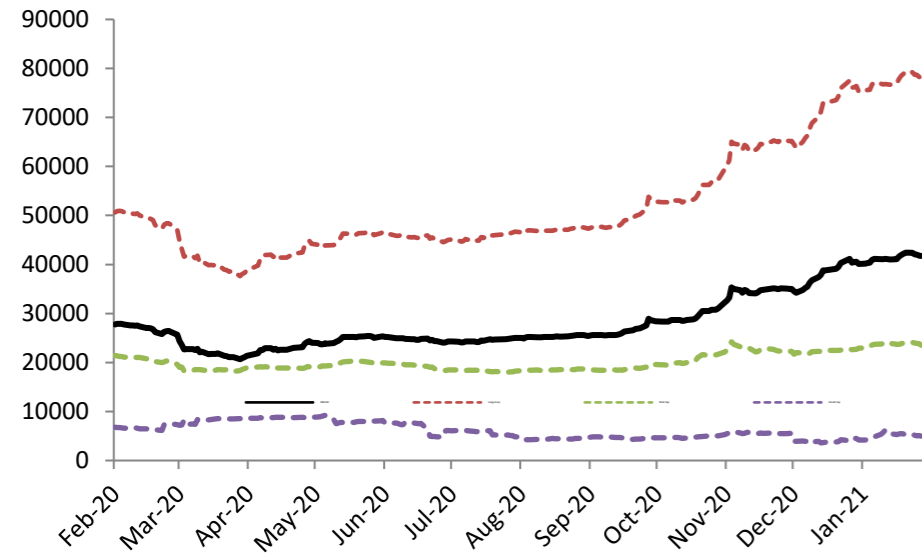
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	41,709.09	-0.18%	-1.66%	3.57%	3.57%	48.60%
Market Cap (N billions)	21,818.55	-0.18%	-1.66%	3.62%	3.62%	49.26%
Volume Traded (millions)	482.32	-23.38%	2,758.16	16,007.09	16,007.09	103,898.85
Value Traded (N millions)	5,579.76	-30.09%	29,676.74	135,836.78	135,836.78	1,039,596.14
NGN/USD	396	-0.37%	0.52%	-3.43%	-3.43%	8.73%
NSEASI (\$)	105.28	0.18%	-2.17%	7.13%	7.13%	35.64%
Market Cap (\$ millions)	55,073.71	0.18%	-2.17%	7.17%	7.17%	36.23%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.87%	-2.03%	10.06%	44.88%	4.45%	4.45%	15.71%	2.35%	-11.71%
BREWERS	-0.52%	-3.10%	18.92%	89.23%	11.02%	11.02%	13.19%	2.96%	-8.62%
CEMENT	-0.08%	-1.72%	52.69%	80.94%	-1.83%	-1.83%	74.47%	2.01%	-7.30%
TELECOM	-0.28%	-0.28%	63.72%	97.98%	7.68%	7.68%	113.89%	1.53%	-6.52%
PERSONAL CARE	-0.14%	4.78%	8.99%	31.55%	5.08%	5.08%	4.19%	2.55%	-9.37%
CONSTRUCTION	0.00%	-7.59%	7.97%	14.73%	5.59%	5.59%	-7.69%	1.76%	-14.26%
FOOD	-0.81%	-3.77%	5.89%	27.81%	0.37%	0.37%	10.65%	1.62%	-6.99%
INSURANCE	-0.55%	-3.12%	2.75%	12.48%	9.26%	9.26%	4.04%	1.17%	-8.23%
OIL& GAS	-0.26%	-0.09%	39.44%	142.94%	26.15%	26.15%	-8.84%	3.44%	-18.51%
REAL ESTATE	-0.15%	-0.27%	-0.18%	-2.87%	-0.12%	-0.12%	-2.81%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.01%	-1.40%	37.77%	68.69%	3.02%	3.02%	52.89%	1.18%	-4.78%
Mid Cap (Mid 30%)	-1.47%	-2.27%	9.04%	30.08%	4.38%	4.38%	9.67%	0.93%	-3.95%
Small Cap (Bottom 60%)	-2.47%	-5.30%	-2.42%	-3.50%	16.12%	16.12%	-26.65%	4.59%	-29.06%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	247,334.16	8.55	-3.93%	-8.06%	6.88%	33.59%	-12.76%	1.18%	1.18%	9.70	8.55	9.70	8.55	10.00	5.40
FBN Holdings	31-Dec	260,240.87	7.25	-1.36%	-4.61%	12.40%	43.56%	20.83%	1.40%	1.40%	7.85	7.20	7.85	7.20	8.40	3.70
FCMB	31-Dec	63,368.67	3.20	-8.57%	-5.33%	4.92%	68.42%	69.31%	-3.90%	-3.90%	3.50	3.01	3.50	3.01	3.80	1.45
Guaranty Trust Bank	31-Dec	1,059,522.45	36.00	9.09%	4.35%	11.46%	52.54%	22.03%	11.28%	11.28%	36.00	32.40	36.00	32.40	38.20	16.75
Stanbic IBTC Holdings	31-Dec	450,000.00	45.00	0.00%	0.00%	-2.17%	42.86%	18.42%	2.16%	2.16%	46.60	44.00	46.60	44.00	48.00	23.85
United Bank For Africa	31-Dec	278,692.72	8.45	-3.43%	-6.63%	9.74%	34.13%	9.03%	-2.31%	-2.31%	9.25	8.40	9.25	8.40	9.75	4.40
Union Bank	31-Dec	98,227.68	5.80	0.00%	-4.92%	9.43%	7.41%	-16.55%	8.41%	8.41%	6.10	5.25	6.10	5.25	7.60	4.70
Wema Bank	31-Dec	27,246.98	0.69	-1.43%	-2.82%	15.00%	32.69%	-2.82%	0.00%	0.00%	0.75	0.66	0.75	0.66	0.90	0.44
Zenith Bank	31-Dec	816,308.84	26.00	-2.80%	-4.41%	18.72%	57.58%	31.31%	4.84%	4.84%	27.20	24.60	27.20	24.60	28.15	10.70
Ecobank	31-Dec	95,716.23	6.00	0.00%	-7.69%	17.65%	42.86%	-15.49%	0.00%	0.00%	6.75	5.90	6.75	5.90	7.30	3.90
Fidelity Bank	31-Dec	72,436.99	2.50	-4.21%	-8.09%	3.73%	44.51%	15.21%	-0.79%	-0.79%	2.77	2.50	2.77	2.50	3.07	1.53
Sterling Bank	31-Dec	53,262.27	1.85	-1.07%	-7.50%	2.21%	62.28%	9.47%	-9.31%	-9.31%	2.10	1.85	2.10	1.85	2.42	0.99
BREWERIES																
Guinness	30-Jun	28,611.88	19.00	0.00%	0.00%	14.80%	46.15%	-37.09%	0.00%	0.00%	19.20	17.65	19.20	17.65	30.20	13.00
Nigerian Breweries	31-Dec	483,675.15	61.00	0.00%	-3.17%	17.31%	90.62%	18.45%	8.93%	8.93%	63.00	56.00	63.00	56.00	63.10	22.00
International Breweries	31-Mar	20,227.66	6.20	-3.13%	3.33%	-4.62%	96.83%	-27.06%	4.20%	4.20%	7.07	6.00	7.07	6.00	8.50	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,919,316.70	230.00	0.00%	-2.54%	36.09%	62.20%	35.29%	-6.08%	-6.08%	244.90	225.00	244.90	225.00	245.00	116.80
Bua Cement	31-Dec	2,675,283.97	79.00	0.00%	0.00%	73.82%	96.52%	123.16%	2.13%	2.13%	85.00	79.00	85.00	79.00	85.00	29.40
Lafarge Africa	31-Dec	146,061.56	26.65	-3.62%	-11.17%	43.28%	127.78%	74.18%	26.60%	26.60%	30.30	22.30	30.30	22.30	30.30	8.95
Julius Berger	31-Dec	26,004.00	19.70	0.00%	-13.02%	15.54%	30.90%	-12.25%	10.67%	10.67%	22.65	17.55	22.65	17.55	27.50	15.00
Cap	31-Dec	14,000.00	20.00	0.00%	0.00%	-13.04%	18.34%	-18.70%	0.00%	0.00%	20.50	20.00	20.50	20.00	24.60	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	22,433.20	5.65	0.00%	0.00%	20.21%	32.94%	13.00%	6.60%	6.60%	5.85	5.15	5.85	5.15	5.85	3.75
Unilever	31-Dec	55,236.13	14.60	0.00%	8.15%	3.55%	30.36%	-2.67%	5.04%	5.04%	14.60	13.00	14.60	13.00	17.00	9.90
Glaxo Smithkline	31-Dec	8,371.14	7.00	-1.41%	-2.78%	20.69%	35.92%	40.00%	1.45%	1.45%	7.25	6.70	7.25	6.70	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	15,964.72	8.50	0.00%	-3.41%	0.00%	28.79%	-5.56%	-5.56%	-5.56%	10.80	8.50	10.80	8.50	11.00	4.95
Nascon	30-Sep	42,920.90	16.20	0.00%	0.00%	15.30%	68.75%	24.62%	11.72%	11.72%	17.55	14.50	17.55	14.50	17.55	8.50
Dangote Sugar	31-Dec	240,000.00	20.00	-4.76%	-5.88%	28.62%	73.91%	49.25%	13.64%	13.64%	21.70	18.30	21.70	18.30	22.25	8.90
Flour Mills	31-Mar	82,532.26	31.45	-1.72%	-9.37%	13.95%	62.11%	37.94%	20.96%	20.96%	34.70	26.10	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,149,351.57	1,450.00	0.00%	-3.65%	1.99%	23.40%	5.07%	-3.65%	-3.65%	1,505.00	1,450.00	1,505.00	1,450.00	1,505.00	764.90
Honeywell	31-Mar	10,309.26	1.30	-8.45%	0.00%	32.65%	23.81%	18.18%	8.33%	8.33%	1.49	1.10	1.49	1.10	1.49	0.83
UACN	31-Dec	15,847.13	8.25	-0.60%	-1.20%	10.00%	20.44%	-2.37%	13.79%	13.79%	8.95	7.10	8.95	7.10	9.50	5.40
OIL & GAS																
Arдова	31-Dec	24,747.14	19.00	0.00%	0.00%	20.00%	30.29%	18.37%	0.00%	0.00%	21.85	13.55	21.85	13.55	21.85	9.55
Conoil Plc	31-Dec	14,572.99	21.00	0.00%	0.00%	10.24%	24.26%	16.67%	0.72%	0.72%	21.00	20.85	21.00	20.85	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	20.00%	30.29%	71.17%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	133.20
Oando	31-Dec	35,863.16	2.98	-0.67%	-9.15%	7.97%	27.90%	-17.22%	-19.46%	-19.46%	3.70	2.98	3.70	2.98	4.00	1.89
MRS Oil	31-Dec	3,403.45	13.40	0.00%	8.94%	7.63%	7.63%	-12.42%	-2.55%	-2.55%	13.75	11.20	13.75	11.20	15.30	11.20
Total	31-Dec	48,212.10	142.00	-0.70%	-0.70%	9.31%	79.52%	32.71%	9.23%	9.23%	143.00	130.00	143.00	130.00	143.00	79.10
Eterna Oil	31-Dec	7,498.83	5.75	0.00%	10.58%	15.00%	215.93%	167.44%	12.75%	12.75%	5.75	5.20	5.75	5.20	5.75	1.80
SEPLAT	31-Dec	273,888.60	495.00	0.00%	1.02%	17.86%	54.21%	-18.18%	23.04%	23.04%	540.00	402.30	540.00	402.30	605.00	282.00
INSURANCE																
AIICO Insurance	31-Dec	10,648.25	1.21	-5.47%	-13.57%	39.08%	34.44%	47.56%	7.08%	7.08%	1.59	1.11	1.59	1.11	1.59	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	7.14%	20.00%	0.00%	2.56%	2.56%	6.05	5.85	6.05	5.85	6.50	4.55
Mansard	31-Dec	13,650.00	1.30	0.78%	-7.14%	-40.91%	-17.72%	-35.00%	23.81%	23.81%	1.70	1.15	1.70	1.15	2.57	0.70
Prestige Assurance	31-Dec	2,648.78	0.48	0.00%	-4.00%	-17.24%	-4.00%	-11.11%	4.35%	4.35%	0.60	0.44	0.60	0.44	0.77	0.43
AGRICULTURE																
Okomu Oil	31-Dec	88,713.63	93.00	0.00%	0.00%	16.25%	24.08%	36.76%	2.20%	2.20%	93.00	90.00	93.00	90.00	93.00	55.05
Presco	31-Dec	75,000.00	75.00	0.00%	0.67%	13.81%	56.25%	50.45%	5.71%	5.71%	75.00	70.95	75.00	70.95	79.75	36.45
ICT																
MTN Nigeria	31-Dec	3,663,812.35	180.00	-0.55%	-0.55%	25.00%	52.54%	53.85%	5.94%	5.94%	181.00	165.00	181.00	165.00	181.00	90.00
Airtel Africa Plc	31-Dec	3,495,080.90	930.00	0.00%	0.00%	126.72%	167.24%	211.14%	9.18%	9.18%	930.00	851.80	930.00	851.80	930.00	298.90

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
N NIG. FLOUR MILLS PLC.	8.65	9.77%	ETERNA PLC.	5.75	10.58%	CHAMPION BREW. PLC.	2.77	222.09%	CHAMPION BREW. PLC.	2.77	222.09%	LIVESTOCK FEEDS PLC.	2.39	298.33%
MULTIVERSE PLC	0.24	9.09%	NCR (NIGERIA) PLC.	3.43	9.94%	NCR (NIGERIA) PLC.	3.43	75.00%	NCR (NIGERIA) PLC.	3.43	75.00%	AIRTEL AFRICA PLC	930.00	211.14%
AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.24	9.09%	MULTIVERSE PLC	0.24	9.09%	LIVESTOCK FEEDS PLC.	2.39	71.94%	LIVESTOCK FEEDS PLC.	2.39	71.94%	B.O.C. GASES PLC.	13.61	202.44%
GUARANTY TRUST BANK PLC.	36.00	9.09%	UNITY BANK PLC	0.73	8.96%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.57	42.50%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.57	42.50%	CHAMPION BREW. PLC.	2.77	185.57%
MCNICHOLS PLC	0.73	8.96%	MRS OIL NIGERIA PLC.	13.40	8.94%	B.O.C. GASES PLC.	13.61	42.22%	B.O.C. GASES PLC.	13.61	42.22%	ETERNA PLC.	5.75	167.44%
FTN COCOA PROCESSORS PLC	0.52	8.33%	UNILEVER NIGERIA PLC.	14.60	8.15%	MUTUAL BENEFITS ASSURANCE PLC.	0.38	40.74%	MUTUAL BENEFITS ASSURANCE PLC.	0.38	40.74%	FTN COCOA PROCESSORS PLC	0.52	160.00%
SOVEREIGN TRUST INSURANCE PLC	0.27	8.00%	E-TRANZACT INTERNATIONAL PLC	2.50	7.30%	N.E.M INSURANCE CO (NIG) PLC.	2.50	39.66%	N.E.M INSURANCE CO (NIG) PLC.	2.50	39.66%	MAY & BAKER NIGERIA PLC.	4.90	125.81%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	5.00%	JOHN HOLT PLC.	0.50	6.38%	MAY & BAKER NIGERIA PLC.	4.90	39.60%	MAY & BAKER NIGERIA PLC.	4.90	39.60%	UBA CAPITAL	5.74	125.10%
R T BRISCOE PLC.	0.22	4.76%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.57	5.56%	ROYAL EXCHANGE PLC.	0.36	38.46%	ROYAL EXCHANGE PLC.	0.36	38.46%	BUA CEMENT PLC	79.00	123.16%
LIVESTOCK FEEDS PLC.	2.39	3.91%	MAY & BAKER NIGERIA PLC.	4.90	5.38%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.30	36.36%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.30	36.36%	FIDSON HEALTHCARE PLC	5.54	117.25%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NPF MICROFINANCE BANK PLC	1.80	-8.16%	VITAFOAM NIG PLC.	9.00	-10.45%	ASSOCIATED BUS COMPANY PLC	0.35	-7.89%	ASSOCIATED BUS COMPANY PLC	0.35	-7.89%	DAAR COMMUNICATIONS PLC	0.25	-24.24%
HONEYWELL FLOUR MILL PLC	1.30	-8.45%	N NIG. FLOUR MILLS PLC.	8.65	-10.64%	STERLING BANK PLC.	1.85	-9.31%	STERLING BANK PLC.	1.85	-9.31%	THE INITIATES PLC	0.52	-25.71%
FIRST CITY MONUMENT BANK PLC.	3.20	-8.57%	JACN PROPERTY DEVELOPMENT CO. LIMITED	0.75	-10.71%	TRANSCORP HOTELS	3.25	-9.72%	TRANSCORP HOTELS	3.25	-9.72%	INTERNATIONAL BREWERIES PLC.	6.20	-27.06%
LINKAGE ASSURANCE PLC	0.60	-9.09%	CHAMPION BREW. PLC.	2.77	-10.93%	TOURIST COMPANY OF NIGERIA PLC.	2.84	-9.84%	TOURIST COMPANY OF NIGERIA PLC.	2.84	-9.84%	MCNICHOLS PLC	0.73	-31.03%
GUINEA INSURANCE PLC.	0.20	-9.09%	LAFARGE WAPCO PLC.	26.65	-11.17%	CHELLARAMS PLC.	2.26	-9.96%	CHELLARAMS PLC.	2.26	-9.96%	MANSARD	1.30	-35.00%
CHAMPION BREW. PLC.	2.77	-9.48%	MUTUAL BENEFITS ASSURANCE PLC.	0.38	-11.63%	PHARMA-DEKO PLC.	1.35	-10.00%	PHARMA-DEKO PLC.	1.35	-10.00%	GUINNESS NIG PLC	19.00	-37.09%
TRANSCORP HOTELS	3.25	-9.72%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.30	-11.76%	DAAR COMMUNICATIONS PLC	0.25	-16.67%	DAAR COMMUNICATIONS PLC	0.25	-16.67%	AFROMEDIA PLC	0.20	-41.18%
FIDSON HEALTHCARE PLC	5.54	-9.92%	JULIUS BERGER NIG. PLC.	19.70	-13.02%	OANDO PLC	2.98	-19.46%	OANDO PLC	2.98	-19.46%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-44.44%
PORTLAND PAINTS & PRODUCTS NIGERIA PLC	3.15	-10.00%	AIICO INSURANCE PLC.	1.21	-13.57%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	OMATEK VENTURES PLC	0.20	-51.22%
PHARMA-DEKO PLC.	1.35	-10.00%	LINKAGE ASSURANCE PLC	0.60	-33.33%	FTN COCOA PROCESSORS PLC	0.52	-21.21%	FTN COCOA PROCESSORS PLC	0.52	-21.21%	ARBICO PLC.	1.03	-67.41%

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