

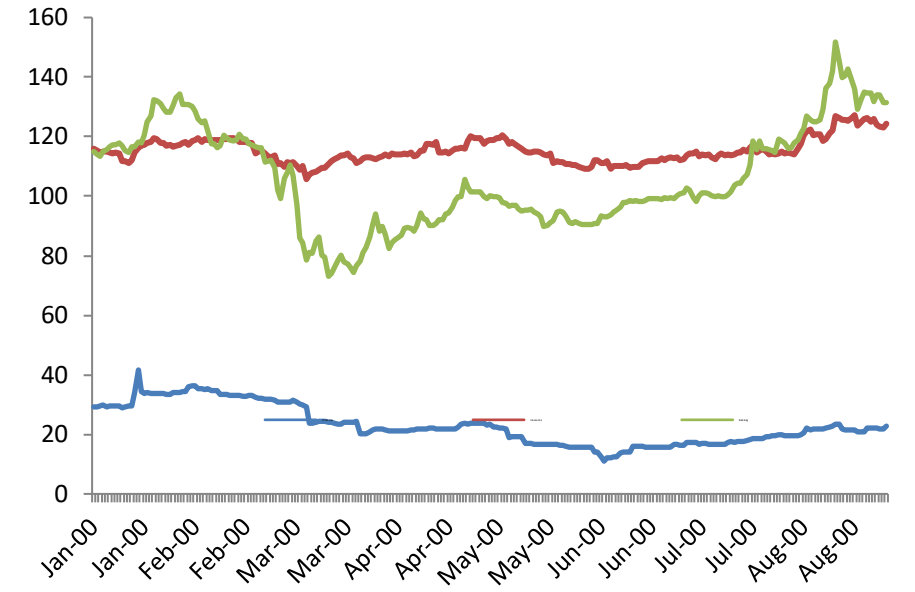
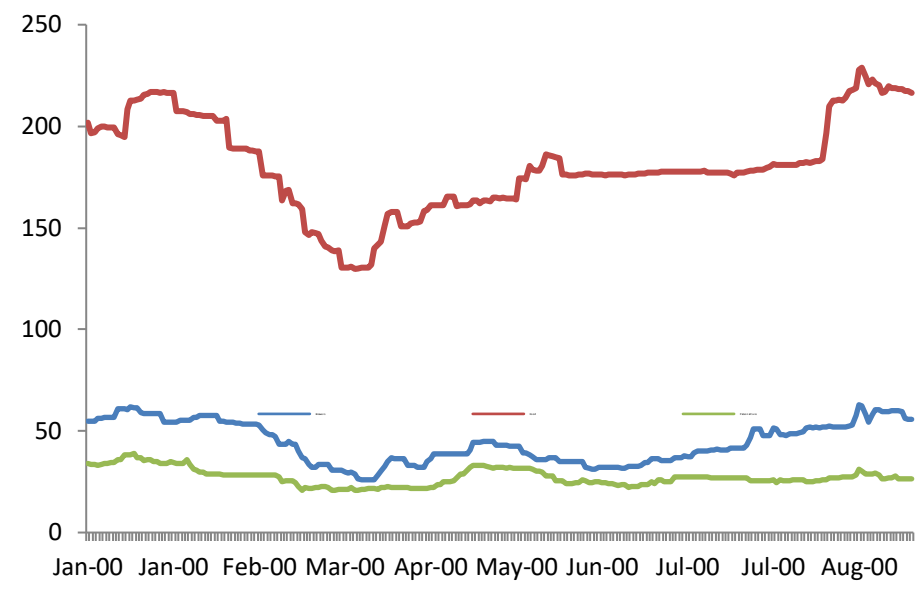
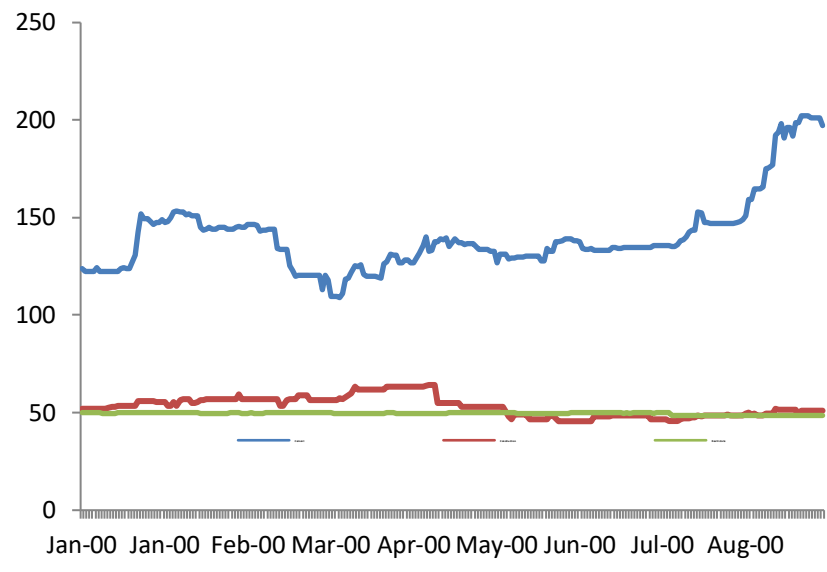
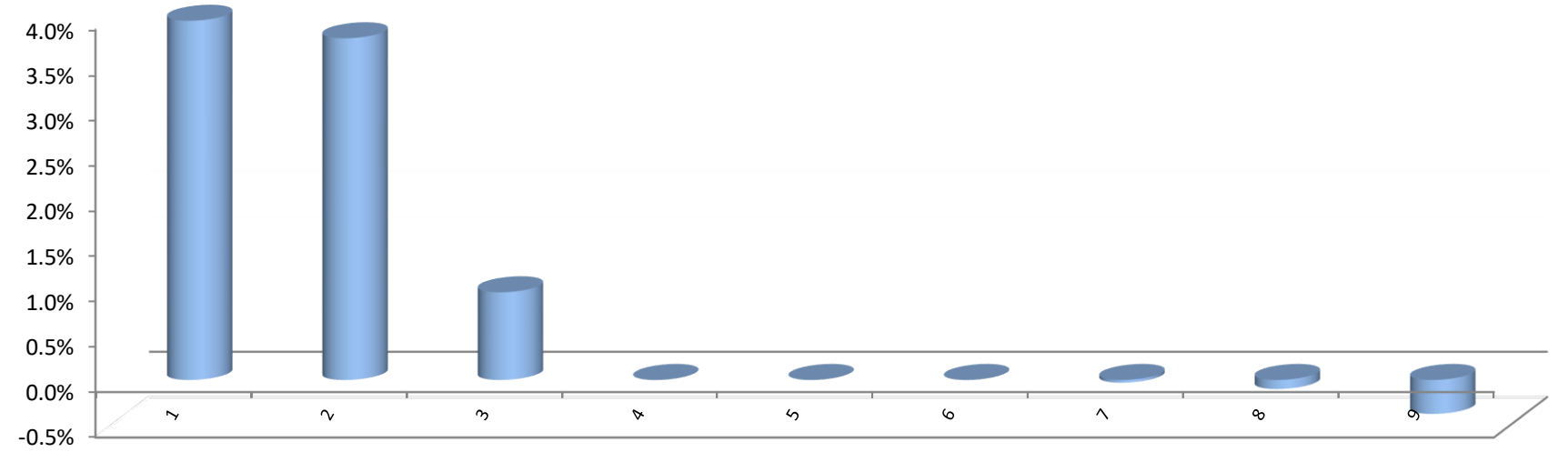
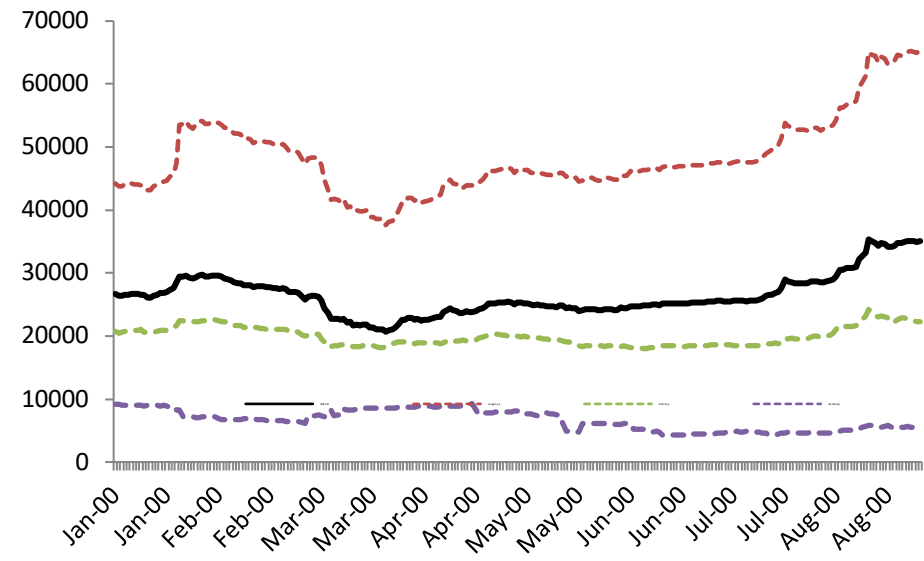
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	35,137.99	0.48%	0.72%	30.96%	30.91%	30.84%
Market Cap (N billions)	18,365.23	0.48%	0.75%	30.95%	41.72%	41.69%
Volume Traded (millions)	292.85	1.19%	1,674.79	30,465.32	89,902.33	94,498.25
Value Traded (N millions)	4,285.03	-41.69%	25,424.49	275,059.53	937,315.21	988,618.83
NGN/USD	395	0.64%	1.22%	2.33%	8.36%	8.77%
NSEASI (\$)	88.96	-0.16%	-0.50%	27.90%	19.96%	19.36%
Market Cap (\$ millions)	46,494.26	-0.16%	-0.47%	27.90%	29.87%	29.26%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.10%	-2.52%	27.94%	31.69%	23.80%	11.04%	12.21%	2.38%	-11.71%
BREWERS	-0.03%	-6.50%	39.86%	25.26%	16.80%	-8.90%	2.47%	3.05%	-8.62%
CEMENT	-1.84%	-2.45%	46.53%	41.36%	38.31%	58.46%	58.13%	1.99%	-7.30%
TELECOM	3.77%	8.52%	47.55%	63.49%	39.79%	78.51%	65.34%	1.56%	-6.52%
PERSONAL CARE	0.00%	-5.61%	-3.34%	-17.49%	3.93%	-32.55%	-23.44%	2.71%	-9.37%
CONSTRUCTION	0.00%	0.00%	4.48%	-7.64%	7.60%	-4.62%	-2.45%	1.79%	-14.26%
FOOD	-0.37%	-1.11%	21.61%	31.15%	21.07%	1.86%	6.95%	1.68%	-6.99%
INSURANCE	0.97%	-0.45%	9.37%	5.66%	7.48%	6.87%	8.34%	0.91%	-3.94%
OIL& GAS	3.96%	3.67%	32.02%	-3.28%	28.60%	-45.22%	-22.20%	3.67%	-18.51%
REAL ESTATE	0.00%	-0.09%	-2.61%	-2.50%	-0.09%	-2.83%	-2.83%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.54%	1.01%	37.26%	40.40%	30.92%	47.20%	46.86%	1.41%	-4.78%
Mid Cap (Mid 30%)	0.01%	-2.26%	19.61%	11.79%	18.31%	6.50%	7.21%	0.92%	-3.95%
Small Cap (Bottom 60%)	0.24%	-1.79%	21.31%	-30.75%	25.89%	-38.42%	-40.23%	3.78%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	247,334.16	8.55	-0.58%	-0.58%	32.56%	31.54%	-7.57%	27.61%	-14.50%	10.00	6.70	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	254,856.58	7.10	-1.39%	-4.05%	42.00%	29.09%	6.77%	36.54%	15.45%	8.40	5.20	8.40	3.70	8.40	3.70
FCMB	31-Dec	58,616.02	2.96	0.00%	-8.92%	34.55%	71.10%	62.64%	35.16%	60.00%	3.80	2.10	3.80	1.45	3.80	1.45
Guaranty Trust Bank	31-Dec	978,586.71	33.25	-1.04%	-5.00%	25.24%	35.71%	11.20%	18.54%	11.95%	38.20	29.00	38.20	16.75	38.20	16.75
StanbicIBTC HOLDCO	31-Dec	440,000.00	44.00	0.00%	3.90%	15.79%	32.53%	19.57%	8.64%	7.32%	48.00	39.55	48.00	23.85	48.00	23.85
United Bank For Africa	31-Dec	270,447.38	8.20	0.00%	-2.38%	27.13%	26.15%	22.39%	32.26%	14.69%	9.75	6.25	9.75	4.40	9.75	4.40
Union Bank	31-Dec	93,993.73	5.55	0.00%	0.91%	8.82%	-9.76%	-20.71%	11.00%	-7.50%	6.70	4.70	7.60	4.70	7.60	4.70
Wema Bank	31-Dec	26,852.09	0.68	3.03%	-2.86%	23.64%	13.33%	-2.86%	25.93%	-8.11%	0.90	0.54	0.90	0.44	0.90	0.44
Zenith Bank	31-Dec	751,946.03	23.95	1.70%	-2.04%	37.64%	43.41%	28.76%	34.17%	28.76%	28.15	18.05	28.15	10.70	28.15	10.70
Ecobank	31-Dec	94,120.96	5.90	0.00%	-8.53%	42.17%	6.31%	-15.71%	40.48%	-9.23%	7.30	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	73,885.73	2.55	0.00%	-1.92%	37.10%	42.46%	26.24%	37.84%	24.39%	3.07	1.85	3.07	1.53	3.07	1.53
Sterling Bank	31-Dec	53,550.18	1.86	-2.62%	-4.12%	55.00%	45.31%	-6.06%	45.31%	-6.53%	2.42	1.28	2.42	0.99	2.42	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	26,955.40	17.90	-0.56%	-5.79%	23.88%	-5.79%	-38.28%	27.86%	-40.43%	22.00	14.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	444,029.65	56.00	0.00%	-7.05%	40.00%	27.27%	9.37%	14.29%	-5.08%	63.10	48.60	63.10	22.00	63.10	22.00
International Breweries	31-Mar	23,424.94	7.18	0.00%	0.00%	96.71%	51.16%	-28.91%	84.10%	-24.42%	7.37	3.90	9.50	2.75	10.10	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,391,060.97	199.00	-2.93%	-2.93%	48.51%	40.24%	39.45%	39.26%	40.14%	205.00	144.00	205.00	116.80	205.00	116.80
BUA CEMENT	31-Dec	1,862,539.47	55.00	0.00%	-1.79%	36.48%	30.02%	#VALUE!	31.74%	#VALUE!	56.00	40.90	56.00	29.40	56.00	29.40
Lafarge	31-Dec	126,056.89	23.00	0.00%	0.00%	91.67%	102.64%	66.06%	53.33%	50.33%	25.10	15.15	25.10	8.95	25.10	8.95
Julius Berger	31-Dec	24,420.00	18.50	0.00%	0.00%	8.82%	-12.94%	-2.63%	15.26%	-7.04%	19.25	16.25	27.50	15.00	27.50	15.00
UACN Property DevCo	31-Dec	14,000.00	20.00	0.00%	-6.98%	18.34%	-3.15%	-16.67%	16.96%	-16.67%	23.00	17.10	27.50	15.30	27.50	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	19,058.29	4.80	0.00%	-6.80%	17.07%	0.00%	-8.57%	20.00%	-15.04%	5.75	4.00	5.85	3.75	6.00	3.75
Unilever	31-Dec	49,182.85	13.00	0.00%	-5.45%	-13.33%	-23.53%	-31.22%	-4.41%	-40.91%	15.75	12.30	20.70	9.90	22.15	9.90
Glaxo Smithkline	31-Dec	7,952.58	6.65	0.00%	-3.62%	37.11%	-11.33%	10.83%	33.00%	9.02%	7.95	5.00	8.45	3.45	8.45	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	16,340.36	8.70	0.00%	-9.38%	12.26%	2.96%	-12.12%	24.29%	-17.54%	11.00	7.00	11.00	4.95	11.00	4.95
Dangote Flour Mills	30-Sep	42,391.01	16.00	0.00%	0.00%	59.20%	41.59%	14.29%	53.85%	23.55%	17.40	10.40	17.40	8.50	17.40	8.50
Dangote Sugar	31-Dec	228,000.00	19.00	-2.56%	-5.00%	52.00%	26.67%	26.67%	53.23%	39.71%	22.25	12.90	22.25	8.90	22.25	8.90
Flour Mills	31-Mar	69,542.29	26.50	0.00%	-5.36%	39.47%	27.10%	39.47%	22.40%	34.52%	30.25	21.00	30.25	17.00	30.25	17.00
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	0.00%	19.15%	40.70%	3.70%	19.15%	-4.76%	1,450.00	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	8,881.82	1.12	0.00%	4.67%	16.67%	9.80%	9.80%	21.74%	13.13%	1.28	0.91	1.28	0.83	1.28	0.83
UACN	31-Dec	13,734.18	7.15	-2.05%	-6.54%	13.49%	-7.14%	-16.86%	2.88%	-16.86%	8.85	6.45	11.05	5.40	11.05	5.40
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	18,820.85	14.45	9.20%	9.20%	18.44%	31.49%	21.32%	21.99%	21.32%	16.40	11.00	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	14,468.90	20.85	0.00%	0.00%	36.72%	-0.71%	12.70%	36.72%	12.70%	20.85	14.40	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	9.20%	9.20%	18.44%	6.59%	54.16%	21.99%	54.16%	228.00	178.30	228.00	133.20	228.00	133.20
Oando	31-Dec	33,696.93	2.80	-1.75%	-6.04%	24.44%	3.70%	-22.44%	24.44%	-29.82%	4.00	2.09	4.00	1.89	4.00	1.89
MRS Oil	31-Dec	3,492.34	13.75	0.00%	0.00%	10.44%	-0.36%	-10.13%	10.44%	-10.13%	13.75	12.45	15.30	12.45	15.30	12.45
Total	31-Dec	44,137.84	130.00	0.00%	0.00%	62.50%	26.46%	17.22%	34.30%	17.22%	130.00	96.80	130.00	79.10	130.00	79.10
Eterna Oil	31-Dec	5,933.86	4.55	0.00%	0.89%	118.75%	70.41%	62.50%	66.06%	26.39%	5.29	2.74	5.29	1.80	5.29	1.80
SEPLAT	31-Dec	222,596.74	402.30	0.00%	0.40%	0.57%	-15.55%	-26.81%	0.57%	-38.84%	420.00	400.00	605.00	282.00	657.80	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	9,680.22	1.10	0.00%	10.00%	18.28%	0.92%	48.65%	34.15%	52.78%	1.11	0.79	1.18	0.67	1.18	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	34,408.91	5.85	0.00%	0.00%	23.16%	0.00%	-2.50%	12.50%	-2.50%	6.50	5.00	6.50	4.55	6.50	4.55
Mansard	31-Dec	24,150.00	2.30	7.48%	-1.71%	25.68%	24.32%	39.39%	21.05%	16.16%	2.57	1.81	2.57	1.44	2.57	1.44
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	-9.09%	-3.85%	-7.41%	-1.96%	-16.67%	-9.09%	0.60	0.50	0.77	0.45	0.77	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	0.00%	1.27%	25.00%	46.79%	0.00%	43.88%	80.00	80.00	80.00	55.05	80.00	54.50
Presco	31-Dec	71,800.00	71.80	0.00%	0.00%	46.53%	58.67%	89.70%	35.47%	51.16%	79.75	53.00	79.75	36.45	79.75	36.45
<b>ICT</b>																
MTN Nigeria	31-Dec	3,179,374.94	156.20	0.00%	0.77%	31.70%	34.66%	32.37%	21.09%	48.76%	162.00	130.00	162.00	90.00	162.00	90.00
AIRTEL AFRICA PLC	31-Dec	2,405,216.96	640.00	8.75%	19.63%	68.42%	114.12%	114.12%	68.42%	114.12%	640.00	380.00	640.00	298.90	640.00	298.90

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
TRIPPLE GEE AND COMPANY PLC.	0.66	10.00%	TRIPPLE GEE AND COMPANY PLC.	0.66	20.00%	LIVESTOCK FEEDS PLC.	1.21	101.67%	LIVESTOCK FEEDS PLC.	1.21	142.00%	LIVESTOCK FEEDS PLC.	1.21	137.25%
MOBIL OIL NIG PLC.	228.00	9.20%	CUTIX PLC.	1.90	11.76%	INTERNATIONAL BREWERIES PLC.	7.18	84.10%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%	AIRTEL AFRICA PLC	640.00	114.12%
AIRTEL AFRICA PLC	640.00	8.75%	MOBIL OIL NIG PLC.	228.00	9.20%	AIRTEL AFRICA PLC	640.00	68.42%	AIRTEL AFRICA PLC	640.00	114.12%	UBA CAPITAL	4.50	97.37%
MANSARD	2.30	7.48%	UNIVERSITY PRESS PLC.	1.47	6.52%	ETERNA PLC.	4.55	66.06%	UBA CAPITAL	4.50	87.50%	PRESKO PLC	71.80	89.70%
FTN COCOA PROCESSORS PLC	0.29	7.41%	MAY & BAKER NIGERIA PLC.	3.54	5.67%	TRIPPLE GEE AND COMPANY PLC.	0.66	65.00%	MAY & BAKER NIGERIA PLC.	3.54	83.42%	LAW UNION AND ROCK INS. PLC.	1.10	83.33%
C & I LEASING PLC.	4.78	7.17%	HONEYWELL FLOUR MILL PLC	1.12	4.67%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.95	63.79%	FIRST CITY MONUMENT BANK PLC.	2.96	60.00%	VITAFOAM NIG PLC.	7.00	79.49%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.34	6.85%	CHAMPION BREW. PLC.	0.98	2.08%	B.O.C. GASES PLC.	6.77	59.29%	VITAFOAM NIG PLC.	7.00	59.09%	LAFARGE WAPCO PLC.	23.00	66.06%
CORNERSTONE INSURANCE COMPANY PLC.	0.58	3.57%	ETERNA PLC.	4.55	0.89%	N NIG. FLOUR MILLS PLC.	6.26	54.57%	FIDSON HEALTHCARE PLC	4.88	57.42%	MAY & BAKER NIGERIA PLC.	3.54	65.42%
WEMA BANK PLC.	0.68	3.03%	MTN NIGERIA PLC	156.20	0.77%	NATIONAL SALT CO. NIG. PLC	16.00	53.85%	MOBIL OIL NIG PLC.	228.00	54.16%	FIRST CITY MONUMENT BANK PLC.	2.96	62.64%
ZENITH BANK PLC	23.95	1.70%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	402.30	0.40%	LAFARGE WAPCO PLC.	23.00	53.33%	AIICO INSURANCE PLC.	1.10	52.78%	ETERNA PLC.	4.55	62.50%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
U A C N PLC.	7.15	-2.05%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	-9.09%	UNILEVER NIGERIA PLC.	13.00	-4.41%	MCNICHOLS PLC	0.47	-31.03%	MCNICHOLS PLC	0.47	-31.03%
DANGOTE SUGAR REFINERY PLC	19.00	-2.56%	CAPITAL HOTEL PLC	2.20	-9.09%	LAW UNION AND ROCK INS. PLC.	1.10	-5.17%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-32.50%	UNILEVER NIGERIA PLC.	13.00	-31.22%
STERLING BANK PLC.	1.86	-2.62%	PRESTIGE ASSURANCE CO. PLC.	0.50	-9.09%	LEARN AFRICA PLC.	1.00	-6.54%	CHAMS PLC	0.22	-33.33%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	5.50	-32.10%
DANGOTE CEMENT PLC	199.00	-2.93%	CADBURY NIGERIA PLC.	8.70	-9.38%	OMATEK VENTURES PLC	0.24	-7.69%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	402.30	-38.84%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-32.50%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.95	-3.06%	FIDSON HEALTHCARE PLC	4.88	-10.79%	CAPITAL HOTEL PLC	2.20	-9.09%	GUINNESS NIG PLC	17.90	-40.43%	GUINNESS NIG PLC	17.90	-38.28%
LASACO ASSURANCE PLC.	0.31	-3.13%	CHAMS PLC	0.22	-12.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-10.00%	UNILEVER NIGERIA PLC.	13.00	-40.91%	CHAMS PLC	0.22	-40.54%
LIVESTOCK FEEDS PLC.	1.21	-3.97%	LEARN AFRICA PLC.	1.00	-13.04%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	-10.77%	AFROMEDIA PLC	0.20	-41.18%	AFROMEDIA PLC	0.20	-41.18%
CHAMS PLC	0.22	-4.35%	UNITY BANK PLC	0.64	-14.67%	PRESTIGE ASSURANCE CO. PLC.	0.50	-16.67%	OMATEK VENTURES PLC	0.24	-52.00%	OMATEK VENTURES PLC	0.24	-52.00%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.25	-7.41%	ROYAL EXCHANGE PLC.	0.22	-15.38%	MORISON INDUSTRIES PLC.	0.49	-18.33%	NCR (NIGERIA) PLC.	1.98	-56.00%	NCR (NIGERIA) PLC.	1.98	-56.00%
ROYAL EXCHANGE PLC.	0.22	-8.33%	N NIG. FLOUR MILLS PLC.	6.26	-18.70%	ROYAL EXCHANGE PLC.	0.22	-18.52%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-76.16%

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