

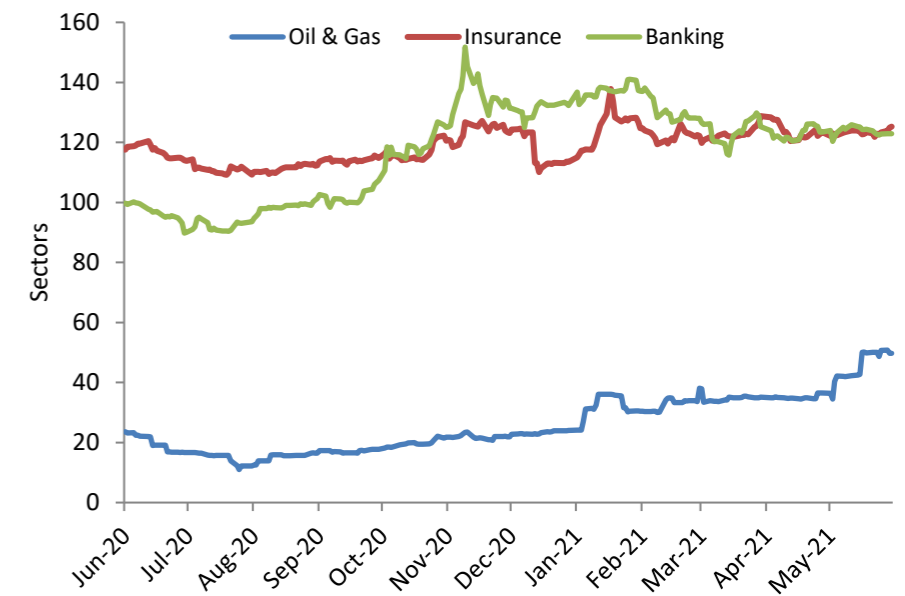
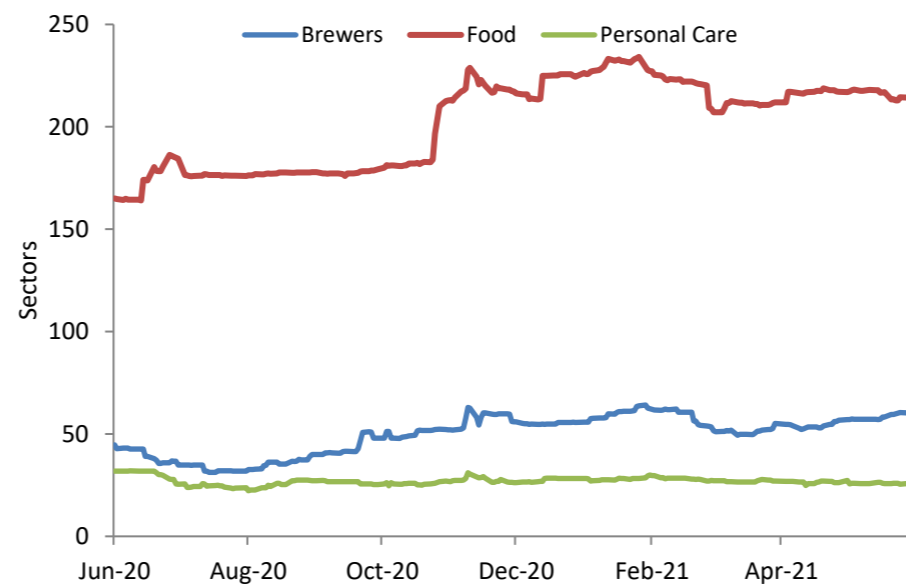
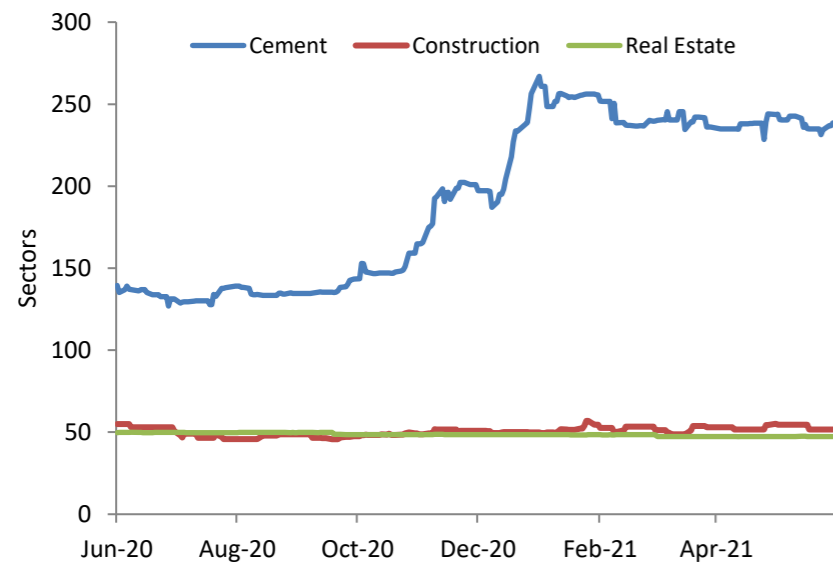
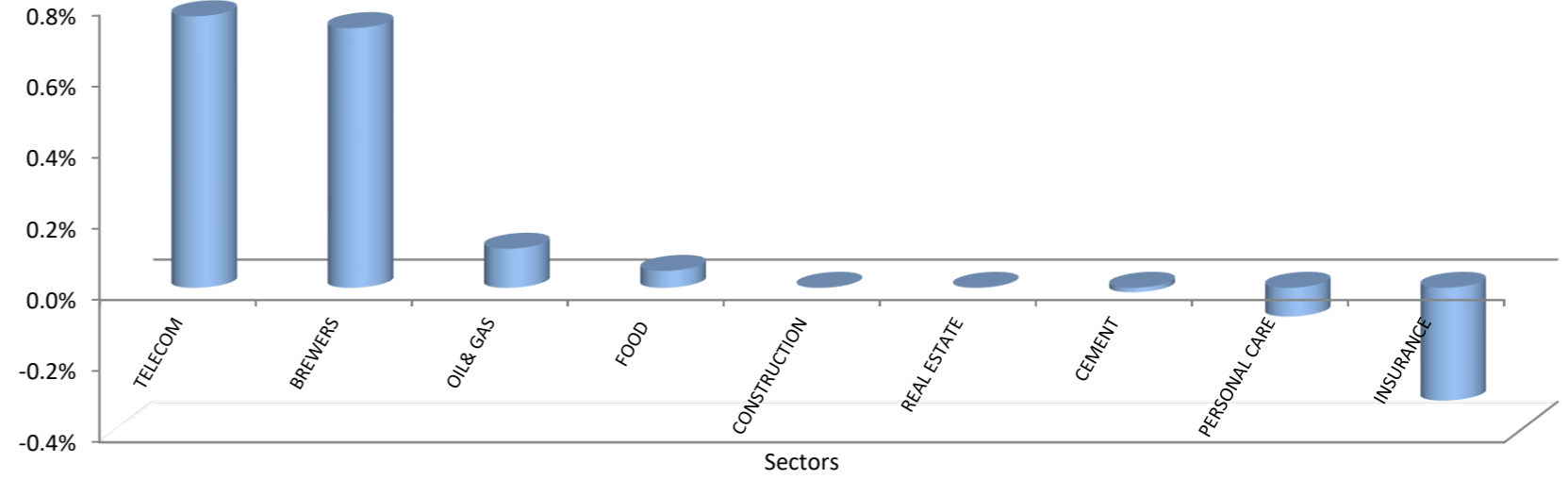
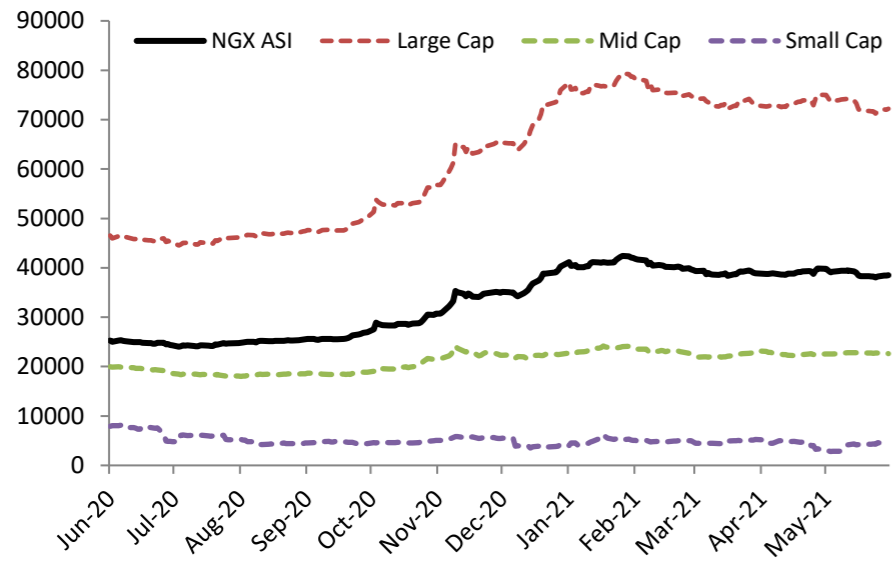
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
<b>NGXASI Index</b>	<b>38,548.24</b>	<b>0.17%</b>	<b>1.32%</b>	<b>-3.92%</b>	<b>-4.28%</b>	<b>52.29%</b>
<b>Market Cap (₦ billions)</b>	<b>20,092.25</b>	<b>0.17%</b>	<b>1.32%</b>	<b>-4.22%</b>	<b>-4.58%</b>	<b>52.16%</b>
<b>Volume Traded (millions)</b>	<b>249.69</b>	<b>59.13%</b>	<b>1,268.88</b>	<b>39,718.57</b>	<b>43,090.08</b>	<b>100,320.60</b>
<b>Value Traded (₦ millions)</b>	<b>1,875.99</b>	<b>41.16%</b>	<b>12,957.16</b>	<b>432,040.35</b>	<b>451,885.88</b>	<b>1,036,718.62</b>
<b>NGN/USD</b>	<b>411</b>	<b>-0.04%</b>	<b>-0.02%</b>	<b>4.42%</b>	<b>0.16%</b>	<b>6.26%</b>
<b>NGXASI (\$)</b>	<b>93.81</b>	<b>0.21%</b>	<b>1.35%</b>	<b>-8.17%</b>	<b>-4.43%</b>	<b>42.76%</b>
<b>Market Cap (\$ millions)</b>	<b>48,898.16</b>	<b>0.21%</b>	<b>1.35%</b>	<b>-8.46%</b>	<b>-4.73%</b>	<b>42.64%</b>

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.50%	-0.13%	-9.93%	-6.96%	-9.93%	-7.53%	22.65%	1.53%	-5.21%
BREWERS	0.73%	0.65%	5.05%	8.23%	5.05%	8.97%	35.61%	2.21%	-8.44%
CEMENT	-0.01%	3.10%	-4.04%	18.71%	-4.04%	-6.96%	70.95%	1.69%	-4.88%
TELECOM	0.76%	1.41%	-0.09%	22.75%	-0.09%	-1.51%	93.40%	1.11%	-4.91%
PERSONAL CARE	-0.08%	-1.53%	-6.24%	-2.83%	-6.24%	-9.59%	-19.83%	2.09%	-8.33%
CONSTRUCTION	0.00%	-0.28%	3.23%	1.44%	3.23%	3.53%	-6.31%	1.53%	-5.20%
FOOD	0.05%	0.49%	-5.86%	-1.52%	-5.86%	-4.72%	29.65%	1.08%	-4.99%
INSURANCE	-0.32%	1.75%	6.07%	1.44%	6.07%	10.01%	6.16%	1.16%	-8.23%
OIL& GAS	0.11%	2.30%	59.90%	127.00%	59.90%	106.86%	111.18%	3.66%	-13.19%
REAL ESTATE	0.00%	0.06%	-2.38%	-2.35%	-2.38%	-2.21%	-4.79%	0.22%	-2.38%
ARM Capitalization Indices									
Large Cap (Top 10%)	0.19%	1.57%	-3.94%	11.32%	-3.94%	-4.73%	55.45%	0.93%	-1.97%
Mid Cap (Mid 30%)	0.20%	-0.29%	-1.26%	1.55%	-1.26%	0.60%	13.51%	0.81%	-3.25%
Small Cap (Bottom 60%)	-0.31%	5.58%	8.90%	-16.87%	8.90%	6.90%	-42.58%	5.51%	-29.06%



**Coverage Performance**

		Market Cap. (N'mln)	Closing Price	1-day Return	1-week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	235,762.97	8.15	0.00%	-0.61%	-9.94%	-5.23%	25.38%	-9.94%	-3.55%	9.70	7.20	9.70	7.20	10.00	6.10
FBN Holdings	31-Dec	256,651.34	7.15	-0.69%	0.00%	-4.03%	-0.69%	30.00%	-4.03%	0.00%	7.65	6.90	7.85	6.90	8.40	4.90
FCMB	31-Dec	62,378.54	3.15	2.94%	5.35%	-3.08%	6.42%	82.08%	-3.08%	-5.41%	3.50	2.66	3.50	2.66	3.80	1.71
Guaranty Trust Bank	31-Dec	835,845.49	28.40	0.00%	1.07%	-13.94%	-15.48%	15.92%	-13.94%	-12.21%	36.00	28.00	36.00	28.00	38.20	20.70
StanbicBTC HOLDCO	31-Dec	451,000.00	45.10	-1.96%	-1.96%	2.50%	2.50%	35.84%	2.50%	2.38%	52.90	38.70	52.90	38.70	52.90	29.00
United Bank for Africa	31-Dec	235,816.92	7.15	-0.69%	0.70%	-19.21%	-12.80%	10.00%	-19.21%	-17.34%	9.25	6.80	9.25	6.80	9.75	5.95
Union Bank	31-Dec	93,993.73	5.55	-6.72%	-6.72%	4.72%	0.00%	-9.76%	4.72%	3.74%	6.10	4.55	6.10	4.55	6.70	4.55
Wema Bank	31-Dec	22,903.26	0.58	-1.69%	3.57%	-21.62%	-12.12%	-3.33%	-21.62%	-15.94%	0.75	0.55	0.75	0.55	0.90	0.50
Zenith Bank	31-Dec	722,119.36	23.00	0.22%	0.44%	-10.33%	-2.34%	37.72%	-10.33%	-7.26%	27.20	20.30	27.20	20.30	28.15	14.80
Ecobank	31-Dec	79,763.52	5.00	0.00%	-2.91%	-24.24%	-15.25%	-9.91%	-24.24%	-16.67%	6.75	4.70	6.75	4.70	7.30	3.90
Fidelity Bank	31-Dec	64,903.55	2.24	0.90%	-1.75%	-14.50%	-12.16%	25.14%	-14.50%	-11.11%	2.77	2.10	2.77	2.10	3.07	1.65
Sterling Bank	31-Dec	47,216.29	1.64	-1.20%	-1.80%	-18.81%	-14.14%	28.13%	-18.81%	-19.61%	2.04	1.43	2.10	1.43	2.42	1.14
<b>BREWERIES</b>																
Guinness	30-Jun	43,670.76	29.00	0.00%	0.00%	60.66%	61.11%	52.63%	60.66%	52.63%	35.90	18.50	35.90	17.65	35.90	13.00
Nigerian Breweries	31-Dec	467,816.95	59.00	0.85%	1.37%	1.72%	5.36%	34.09%	1.72%	5.36%	63.00	47.00	63.00	47.00	63.10	30.00
International Breweries	31-Mar	17,454.52	5.35	0.00%	-6.14%	-22.46%	-25.49%	12.63%	-22.46%	-10.08%	7.07	4.55	7.07	4.55	7.37	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,672,229.35	215.50	0.00%	5.64%	-4.22%	5.12%	51.87%	-4.22%	-12.00%	237.00	204.00	244.90	204.00	245.00	122.00
BUA CEMENT	31-Dec	2,505,962.20	74.00	0.00%	-0.34%	-7.50%	34.55%	74.94%	-7.50%	-4.33%	80.00	69.95	85.00	69.95	85.00	38.60
Lafarge	31-Dec	112,355.05	20.50	0.49%	-4.43%	-8.07%	-10.87%	80.62%	-8.07%	-2.61%	30.30	19.50	30.30	19.50	30.30	10.00
Julius Berger	31-Dec	25,080.00	19.00	0.00%	-0.52%	6.15%	2.70%	-10.59%	6.15%	6.74%	22.65	17.00	22.65	17.00	22.65	15.00
UACN Property DevCo	31-Dec	13,965.00	19.95	-9.52%	-10.14%	-0.25%	-0.25%	-3.39%	-0.25%	-0.25%	23.90	18.00	23.90	18.00	23.90	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	21,837.62	5.50	0.00%	3.77%	5.77%	14.58%	14.58%	5.77%	3.77%	5.85	4.15	5.85	4.15	5.85	3.85
Unilever	31-Dec	45,021.23	11.90	0.00%	-3.64%	-9.85%	-8.46%	-30.00%	-9.85%	-14.39%	14.60	11.80	14.60	11.80	17.00	11.20
Glaxo Smithkline	31-Dec	7,175.26	6.00	-0.83%	-3.23%	-14.29%	-9.77%	-20.00%	-14.29%	-13.04%	7.25	6.00	7.25	6.00	7.95	4.30
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	15,213.44	8.10	0.00%	-1.22%	-10.00%	-6.90%	-4.14%	-10.00%	-10.00%	10.80	7.75	10.80	7.75	11.00	6.60
Dangote Flour Mills	30-Sep	35,767.42	13.50	0.00%	-8.78%	-6.90%	-15.63%	19.47%	-6.90%	-6.90%	17.55	13.00	17.55	13.00	17.55	9.50
Dangote Sugar	31-Dec	204,000.00	17.00	0.00%	-0.87%	-11.23%	-12.82%	13.33%	-11.23%	-3.41%	21.70	16.40	21.70	16.40	22.25	11.20
Flour Mills	31-Mar	74,790.76	28.50	1.06%	1.79%	6.74%	7.55%	36.69%	6.74%	6.62%	34.70	27.00	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	1.12%	-6.98%	0.00%	40.70%	-6.98%	-6.98%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	995.00
Honeywell	31-Mar	9,199.03	1.16	0.00%	-1.69%	-4.92%	3.57%	13.73%	-4.92%	-3.33%	1.49	1.09	1.49	1.09	1.49	0.90
UACN	31-Dec	21,129.51	11.00	0.00%	0.00%	46.67%	50.68%	42.86%	46.67%	51.72%	11.25	7.15	11.25	7.10	11.25	5.40
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	19,537.22	15.00	0.00%	0.00%	0.00%	9.20%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	10.30
Conoil Plc	31-Dec	12,976.90	18.70	0.00%	0.00%	-10.31%	-10.31%	-10.95%	-10.31%	-10.31%	21.00	17.00	21.00	17.00	21.00	14.40
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	9.20%	6.59%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	173.40
Oando	31-Dec	36,103.86	3.00	0.67%	0.00%	-15.49%	5.26%	11.11%	-15.49%	-18.92%	3.70	2.65	3.70	2.65	4.00	2.03
MRS Oil	31-Dec	3,200.26	12.60	0.00%	9.57%	-8.36%	-8.36%	-8.70%	-8.36%	-8.36%	13.75	10.90	13.75	10.90	13.80	10.90
Total	31-Dec	49,230.67	145.00	0.00%	0.00%	1.40%	11.54%	41.05%	1.40%	11.54%	145.00	135.90	145.00	130.00	145.00	79.10
Eterna Oil	31-Dec	9,911.50	7.60	0.00%	0.66%	43.94%	67.03%	184.64%	43.94%	49.02%	8.00	4.62	8.00	4.62	8.00	1.80
SEPLAT	31-Dec	376,251.01	680.00	0.00%	1.24%	37.07%	69.03%	42.74%	37.07%	69.03%	688.00	490.00	688.00	402.30	688.00	282.00
<b>INSURANCE</b>																
AllCO Insurance	31-Dec	10,472.24	1.19	0.00%	3.48%	6.25%	8.18%	9.17%	6.25%	5.31%	1.59	1.01	1.59	1.01	1.59	0.72
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	35,585.28	6.05	0.00%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	7.10	5.75	7.10	5.75	7.10	4.55
Mansard	31-Dec	9,450.00	0.90	0.00%	3.45%	-24.37%	-57.94%	-51.35%	-24.37%	-14.29%	1.70	0.86	1.70	0.86	2.57	0.70
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	2.00%	10.87%	2.00%	-5.56%	10.87%	10.87%	0.60	0.41	0.60	0.41	0.77	0.41
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	92,052.32	96.50	0.00%	0.00%	4.32%	20.63%	50.78%	4.32%	6.04%	103.50	90.00	103.50	90.00	103.50	64.00
Presco	31-Dec	75,900.00	75.90	0.00%	-3.80%	6.90%	5.71%	67.73%	6.90%	6.98%	78.90	69.00	78.90	69.00	79.75	45.25
<b>ICT</b>																
MTN Nigeria	31-Dec	3,356,459.20	164.90	1.48%	2.74%	-0.18%	5.57%	42.16%	-0.18%	-2.94%	182.90	157.00	182.90	157.00	182.90	115.00
AIRTEL AFRICA PLC	31-Dec	3,145,572.81	837.00	0.00%	0.00%	-1.74%	42.23%	180.03%	-1.74%	-1.74%	930.00	837.00	930.00	837.00	930.00	298.90

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNIVERSITY PRESS PLC.	1.54	10.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.55	22.22%	LASACO ASSURANCE PLC.	1.49	302.70%	LASACO ASSURANCE PLC.	1.49	325.71%	LASACO ASSURANCE PLC.	1.49	496.00%
BERGER PAINTS PLC	6.70	9.84%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.60	20.00%	ROYAL EXCHANGE PLC.	0.78	239.13%	ROYAL EXCHANGE PLC.	0.78	200.00%	ROYAL EXCHANGE PLC.	0.78	290.00%
JOHN HOLT PLC.	0.58	9.43%	VITAFOAM NIG PLC.	11.20	10.89%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.55	120.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.55	150.00%	ETERNA PLC.	7.60	184.64%
ASSOCIATED BUS COMPANY PLC	0.37	8.82%	UNITY CAPITAL ASSURANCE PLC	0.22	10.00%	MORISON INDUSTRIES PLC.	1.03	110.20%	CHAMPION BREW. PLC.	1.91	122.09%	AIRTEL AFRICA PLC	837.00	180.03%
AFRICA PRUDENTIAL	6.20	6.90%	BERGER PAINTS PLC	6.70	9.84%	CHAMPION BREW. PLC.	1.91	87.25%	MORISON INDUSTRIES PLC.	1.03	110.20%	B.O.C. GASES PLC.	11.03	175.75%
UBA CAPITAL	6.20	5.08%	MRS OIL NIGERIA PLC.	12.60	9.57%	GUINNESS NIG PLC	29.00	60.66%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	680.00	69.03%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.55	161.90%
UNITY CAPITAL ASSURANCE PLC	0.22	4.76%	ASSOCIATED BUS COMPANY PLC	0.37	8.82%	MUTUAL BENEFITS ASSURANCE PLC.	0.43	53.57%	MUTUAL BENEFITS ASSURANCE PLC.	0.43	59.26%	LIVESTOCK FEEDS PLC.	1.80	157.14%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.55	3.77%	DANGOTE CEMENT PLC	215.50	5.64%	U A C N PLC.	11.00	46.67%	GUINNESS NIG PLC	29.00	52.63%	UBA CAPITAL	6.20	136.64%
FIRST CITY MONUMENT BANK PLC.	3.15	2.94%	ROYAL EXCHANGE PLC.	0.78	5.41%	ETERNA PLC.	7.60	43.94%	U A C N PLC.	11.00	51.72%	MUTUAL BENEFITS ASSURANCE PLC.	0.43	115.00%
FTN COCOA PROCESSORS PLC	0.37	2.78%	N NIG. FLOUR MILLS PLC.	5.90	5.36%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.60	42.86%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.60	50.00%	CHAMPION BREW. PLC.	1.91	112.22%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
WEMA BANK PLC.	0.58	-1.69%	INTERNATIONAL BREWERIES PLC.	5.35	-6.14%	WEMA BANK PLC.	0.58	-21.62%	U B A PLC	7.15	-17.34%	UNILEVER NIGERIA PLC.	11.90	-30.00%
N.E.M INSURANCE CO (NIG) PLC.	2.08	-1.89%	UNION BANK NIG.PLC.	5.55	-6.72%	INTERNATIONAL BREWERIES PLC.	5.35	-22.46%	OANDO PLC	3.00	-18.92%	CHAMS PLC	0.20	-31.03%
STANBICBTC HOLDCO PLC	45.10	-1.96%	ACADEMY PRESS PLC.	0.33	-8.33%	ECOBANK TRANSNATIONAL INCORPORATED	5.00	-24.24%	STERLING BANK PLC.	1.64	-19.61%	S C O A NIG. PLC.	1.95	-33.45%
ROYAL EXCHANGE PLC.	0.78	-2.50%	LINKAGE ASSURANCE PLC	0.55	-8.33%	MANSARD	0.90	-24.37%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	COMPUTER WAREHOUSE GROUP PLC	1.69	-33.46%
LASACO ASSURANCE PLC.	1.49	-3.25%	NATIONAL SALT CO. NIG. PLC	13.50	-8.78%	GREIF NIGERIA PLC	6.05	-26.22%	GREIF NIGERIA PLC	6.05	-26.22%	GREIF NIGERIA PLC	6.05	-33.52%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-4.76%	LEARN AFRICA PLC.	1.00	-9.09%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%	THE INITIATES PLC	0.44	-37.14%
SOVEREIGN TRUST INSURANCE PLC	0.28	-6.67%	CHAMPION BREW. PLC.	1.91	-9.91%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-39.39%
UNION BANK NIG.PLC.	5.55	-6.72%	CAP PLC	19.95	-10.14%	S C O A NIG. PLC.	1.95	-33.45%	S C O A NIG. PLC.	1.95	-33.45%	DAAR COMMUNICATIONS PLC	0.20	-39.39%
CAP PLC	19.95	-9.52%	JOHN HOLT PLC.	0.58	-14.71%	COMPUTER WAREHOUSE GROUP PLC	1.69	-33.46%	COMPUTER WAREHOUSE GROUP PLC	1.69	-33.46%	ARBICO PLC.	1.03	-50.72%
COMPUTER WAREHOUSE GROUP PLC	1.69	-9.63%	COMPUTER WAREHOUSE GROUP PLC	1.69	-18.36%	FTN COCOA PROCESSORS PLC	0.37	-48.61%	FTN COCOA PROCESSORS PLC	0.37	-43.94%	MANSARD	0.90	-51.35%

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