

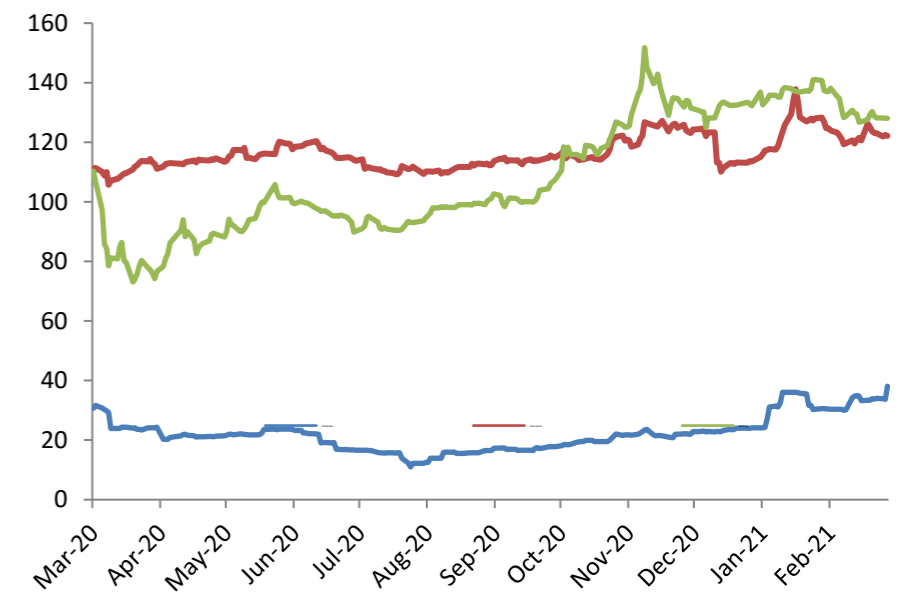
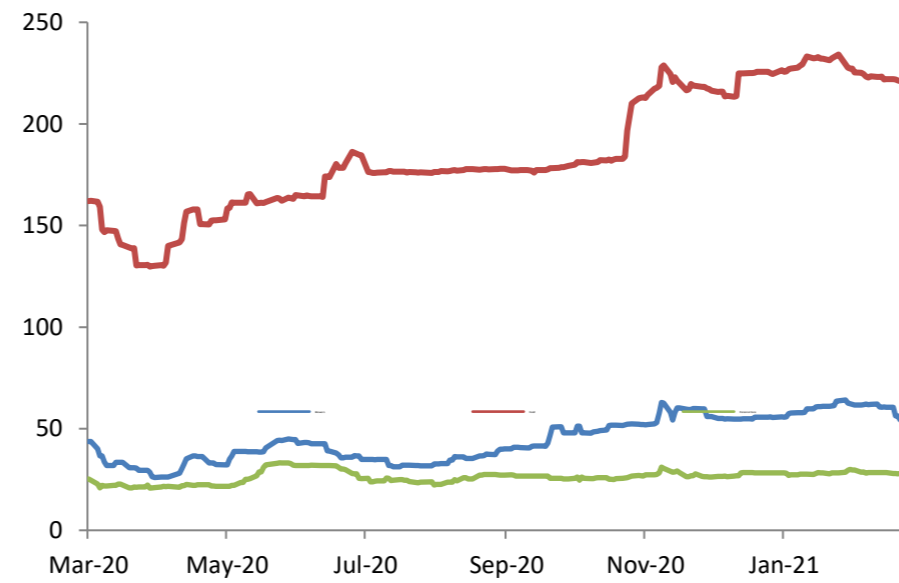
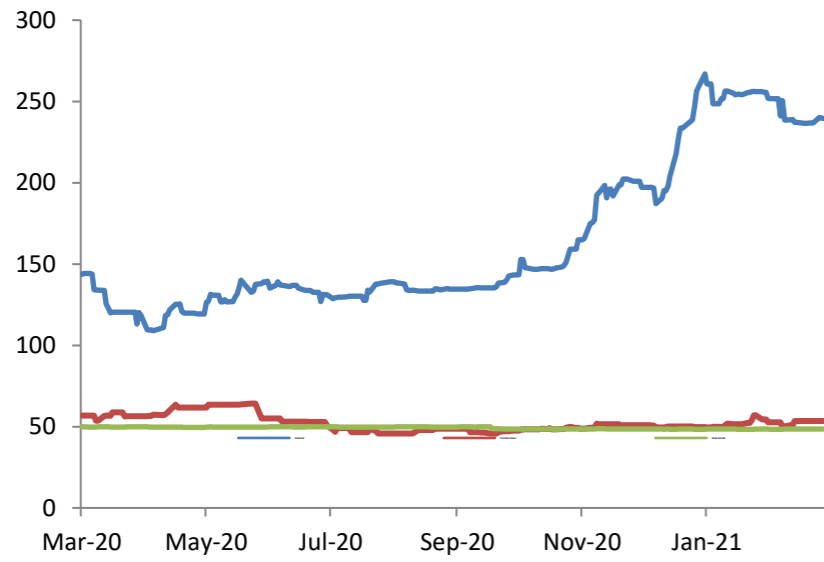
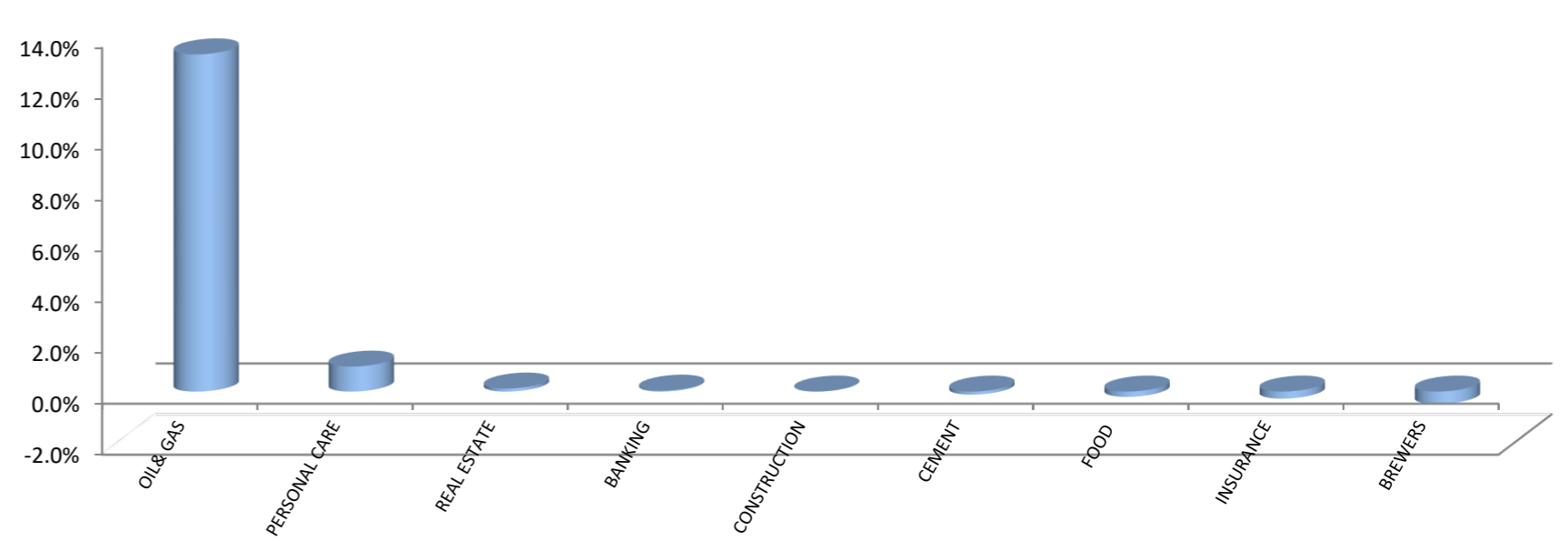
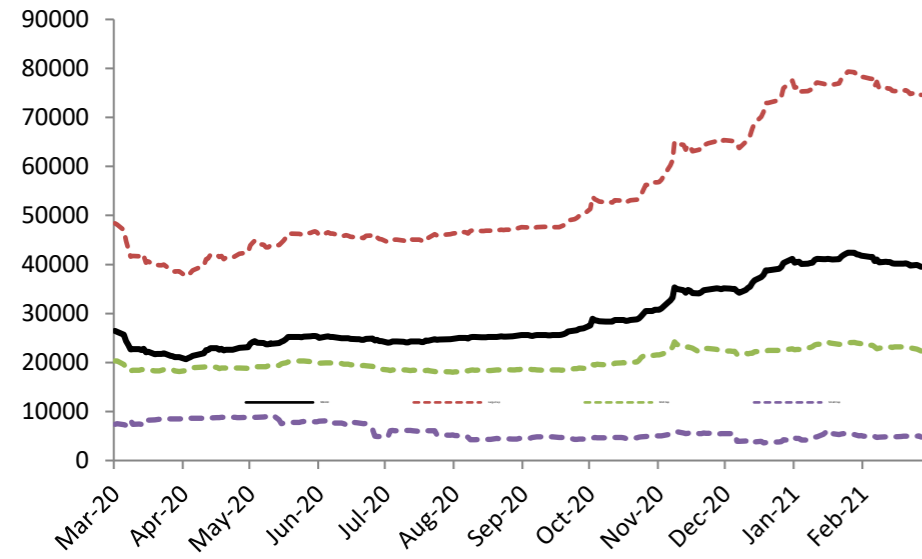
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	39,522.06	-0.44%	-1.74%	-1.86%	-1.86%	49.62%
Market Cap (N billions)	20,678.14	-0.44%	-1.74%	-1.80%	-1.80%	50.22%
Volume Traded (millions)	244.34	9.78%	1,843.15	23,161.68	23,161.68	105,968.88
Value Traded (N millions)	4,128.03	-23.42%	17,561.51	209,909.36	209,909.36	1,044,272.85
NGN/USD	411	-0.15%	0.54%	0.18%	0.18%	12.41%
NSEASI (\$)	96.16	-0.29%	-2.27%	-2.04%	-2.04%	31.05%
Market Cap (\$ millions)	50,311.77	-0.29%	-2.27%	-1.98%	-1.98%	31.58%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.04%	-1.69%	-2.58%	26.51%	-3.18%	-3.18%	18.68%	2.26%	-11.71%
BREWERS	-0.48%	-5.02%	-4.48%	33.80%	-3.82%	-3.82%	18.96%	2.93%	-8.62%
CEMENT	-0.12%	1.15%	19.20%	77.95%	-6.58%	-6.58%	67.03%	2.06%	-7.30%
TELECOM	-1.14%	-2.78%	30.46%	85.51%	4.68%	4.68%	110.08%	1.50%	-6.52%
PERSONAL CARE	0.98%	-2.04%	3.66%	0.20%	-3.54%	-3.54%	7.08%	2.50%	-8.70%
CONSTRUCTION	0.00%	0.00%	5.19%	9.90%	7.35%	7.35%	-6.02%	1.79%	-14.26%
FOOD	-0.21%	-5.67%	-3.84%	17.39%	-6.97%	-6.97%	23.96%	1.48%	-6.99%
INSURANCE	-0.28%	-1.27%	-0.78%	8.66%	7.60%	7.60%	9.48%	1.19%	-8.23%
OIL& GAS	13.25%	12.28%	73.67%	131.40%	58.26%	58.26%	23.97%	3.65%	-18.51%
REAL ESTATE	0.12%	0.03%	0.00%	-2.58%	0.15%	0.15%	-2.41%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.31%	-1.32%	14.68%	57.12%	-1.85%	-1.85%	54.10%	1.17%	-4.78%
Mid Cap (Mid 30%)	-0.67%	-3.28%	0.19%	20.44%	-0.74%	-0.74%	10.21%	0.93%	-3.95%
Small Cap (Bottom 60%)	-5.39%	-5.01%	-13.26%	5.06%	11.55%	11.55%	-35.55%	4.46%	-29.06%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	232,870.17	8.05	-0.62%	-5.29%	-6.40%	25.78%	-10.56%	-4.73%	-4.73%	9.70	8.00	9.70	8.00	10.00	5.40
FBN Holdings	31-Dec	254,856.58	7.10	0.00%	-4.05%	-1.39%	40.59%	25.66%	-0.70%	-0.70%	7.85	7.10	7.85	7.10	8.40	3.70
FCMB	31-Dec	59,012.08	2.98	0.00%	-4.18%	0.68%	35.45%	62.84%	-10.51%	-10.51%	3.50	2.98	3.50	2.98	3.80	1.45
Guaranty Trust Bank	31-Dec	932,968.38	31.70	0.63%	2.09%	-5.65%	23.35%	28.86%	-2.01%	-2.01%	36.00	30.30	36.00	30.30	38.20	16.75
Stanbic IBTC Holdings	31-Dec	400,000.00	40.00	0.00%	0.00%	-9.09%	6.67%	23.08%	-9.19%	-9.19%	46.60	38.70	46.60	38.70	48.00	23.85
United Bank For Africa	31-Dec	272,096.45	8.25	0.61%	-3.51%	0.61%	26.92%	19.57%	-4.62%	-4.62%	9.25	8.00	9.25	8.00	9.75	4.40
Union Bank	31-Dec	86,372.61	5.10	-0.97%	-1.92%	-8.11%	0.00%	-28.17%	-4.67%	-4.67%	6.10	5.10	6.10	5.10	7.20	4.70
Wema Bank	31-Dec	25,667.44	0.65	0.00%	0.00%	-1.52%	22.64%	3.17%	-5.80%	-5.80%	0.75	0.63	0.75	0.63	0.90	0.44
Zenith Bank	31-Dec	802,180.42	25.55	-0.39%	-2.85%	8.49%	48.55%	30.36%	3.02%	3.02%	27.20	24.10	27.20	24.10	28.15	10.70
Ecobank	31-Dec	82,954.06	5.20	0.00%	-6.31%	-11.86%	25.30%	-11.86%	-13.33%	-13.33%	6.75	5.20	6.75	5.20	7.30	3.90
Fidelity Bank	31-Dec	66,642.03	2.30	-2.13%	-2.13%	-9.80%	27.78%	15.00%	-8.73%	-8.73%	2.77	2.30	2.77	2.30	3.07	1.53
Sterling Bank	31-Dec	42,609.82	1.48	1.37%	-16.38%	-22.51%	24.37%	0.00%	-27.45%	-27.45%	2.10	1.46	2.10	1.46	2.42	0.99
BREWERIES																
Guinness	30-Jun	34,710.72	23.05	0.22%	0.22%	28.06%	64.64%	-8.53%	21.32%	21.32%	23.05	17.65	23.05	17.65	25.20	13.00
Nigerian Breweries	31-Dec	412,313.25	52.00	0.00%	-3.70%	-7.14%	30.00%	22.93%	-7.14%	-7.14%	63.00	52.00	63.00	52.00	63.10	22.00
International Breweries	31-Mar	18,074.40	5.54	-4.48%	-7.97%	-22.84%	51.78%	-21.42%	-6.89%	-6.89%	7.07	5.54	7.07	5.54	7.37	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,748,911.63	220.00	0.00%	0.00%	7.32%	64.18%	29.41%	-10.17%	-10.17%	244.90	213.00	244.90	213.00	245.00	116.80
Bua Cement	31-Dec	2,531,360.47	74.75	0.00%	3.82%	35.91%	85.48%	115.73%	-3.36%	-3.36%	85.00	72.00	85.00	72.00	85.00	29.40
Lafarge Africa	31-Dec	106,874.32	19.50	-7.14%	-18.07%	-15.22%	62.50%	40.29%	-7.36%	-7.36%	30.30	19.50	30.30	19.50	30.30	8.95
Julius Berger	31-Dec	26,796.00	20.30	0.00%	0.00%	9.73%	19.41%	-9.37%	14.04%	14.04%	22.65	17.55	22.65	17.55	27.50	15.00
Cap	31-Dec	13,300.00	19.00	0.00%	-1.30%	-5.00%	14.11%	-14.22%	-5.00%	-5.00%	20.50	18.00	20.50	18.00	23.20	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	20,845.00	5.25	0.00%	-0.94%	9.37%	28.05%	17.98%	-0.94%	-0.94%	5.85	4.80	5.85	4.80	5.85	3.75
Unilever	31-Dec	50,128.68	13.25	1.92%	-2.57%	1.92%	-11.67%	-1.85%	-4.68%	-4.68%	14.60	13.00	14.60	13.00	17.00	9.90
Glaxo Smithkline	31-Dec	8,012.37	6.70	-2.19%	-1.47%	0.75%	38.14%	59.52%	-2.90%	-2.90%	7.25	6.65	7.25	6.65	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	15,589.08	8.30	0.00%	-2.35%	-4.60%	7.10%	2.47%	-7.78%	-7.78%	10.80	8.30	10.80	8.30	11.00	4.95
Nascon	30-Sep	38,151.91	14.40	0.00%	-10.28%	-10.00%	43.28%	10.77%	-0.69%	-0.69%	17.55	14.40	17.55	14.40	17.55	8.50
Dangote Sugar	31-Dec	211,200.00	17.60	-1.40%	-3.30%	-9.74%	40.80%	61.47%	0.00%	0.00%	21.70	17.60	21.70	17.60	22.25	8.90
Flour Mills	31-Mar	70,854.40	27.00	0.00%	-6.41%	1.89%	42.11%	22.73%	3.85%	3.85%	34.70	26.10	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,070,085.94	1,350.00	0.00%	-6.90%	-3.57%	14.89%	25.00%	-10.30%	-10.30%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	764.90
Honeywell	31-Mar	9,912.75	1.25	2.46%	0.00%	11.61%	30.21%	25.00%	4.17%	4.17%	1.49	1.10	1.49	1.10	1.49	0.83
UACN	31-Dec	14,310.44	7.45	-3.87%	-6.29%	2.05%	20.16%	-15.34%	2.76%	2.76%	8.95	7.10	8.95	7.10	9.00	5.40
OIL & GAS																
Ardova	31-Dec	21,165.32	16.25	0.00%	0.00%	9.20%	18.44%	31.49%	0.00%	0.00%	21.85	13.55	21.85	13.55	21.85	9.55
Conoil Plc	31-Dec	13,115.70	18.90	0.00%	0.00%	-9.35%	23.93%	5.00%	-9.35%	-9.35%	21.00	18.90	21.00	18.90	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	9.20%	18.44%	71.17%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	133.20
Oando	31-Dec	36,103.86	3.00	-7.69%	-12.02%	5.26%	30.43%	11.11%	-18.92%	-18.92%	3.70	2.80	3.70	2.80	4.00	1.89
MRS Oil	31-Dec	3,403.45	13.40	0.00%	0.00%	-2.55%	7.63%	-2.90%	-2.55%	-2.55%	13.75	11.20	13.75	11.20	13.80	11.20
Total	31-Dec	48,212.10	142.00	0.00%	0.00%	9.23%	77.50%	32.71%	9.23%	9.23%	143.00	130.00	143.00	130.00	143.00	79.10
Eterna Oil	31-Dec	7,433.62	5.70	0.00%	0.00%	25.27%	174.04%	161.47%	11.76%	11.76%	5.75	5.20	5.75	5.20	5.75	1.80
SEPLAT	31-Dec	322,579.91	583.00	10.00%	10.00%	44.92%	51.43%	-3.64%	44.92%	44.92%	583.00	402.30	583.00	402.30	605.00	282.00
INSURANCE																
AIICO Insurance	31-Dec	10,648.25	1.21	5.22%	0.83%	10.00%	34.44%	45.78%	7.08%	7.08%	1.59	1.01	1.59	1.01	1.59	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	35,585.28	6.05	0.83%	0.83%	3.42%	26.04%	11.01%	3.42%	3.42%	6.05	5.75	6.05	5.75	6.50	4.55
Mansard	31-Dec	11,025.00	1.05	0.96%	-5.41%	-50.93%	-37.13%	-37.50%	0.00%	0.00%	1.70	1.04	1.70	1.04	2.57	0.70
Prestige Assurance	31-Dec	2,317.68	0.42	-8.70%	-4.55%	-16.00%	-19.23%	-23.64%	-8.70%	-8.70%	0.60	0.42	0.60	0.42	0.77	0.42
AGRICULTURE																
Okomu Oil	31-Dec	88,713.63	93.00	0.00%	0.00%	16.25%	17.72%	51.47%	2.20%	2.20%	93.00	90.00	93.00	90.00	93.00	55.05
Presco	31-Dec	73,300.00	73.30	1.95%	3.90%	2.09%	49.59%	63.25%	3.31%	3.31%	75.00	70.55	75.00	70.55	79.75	36.45
ICT																
MTN Nigeria	31-Dec	3,460,267.22	170.00	-2.30%	-5.50%	8.83%	43.34%	47.83%	0.06%	0.06%	182.90	165.00	182.90	165.00	182.90	90.00
Airtel Africa Plc	31-Dec	3,495,080.90	930.00	0.00%	0.00%	58.03%	144.74%	211.14%	9.18%	9.18%	930.00	851.80	930.00	851.80	930.00	298.90

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	583.00	10.00%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	583.00	10.00%	LASACO ASSURANCE PLC.	1.20	242.86%	LASACO ASSURANCE PLC.	1.20	242.86%	LASACO ASSURANCE PLC.	1.20	421.74%
AIICO INSURANCE PLC. CORNERSTONE INSURANCE COMPANY PLC.	1.21	5.22%	ACADEMY PRESS PLC.	0.45	9.76%	CHAMPION BREW. PLC.	1.85	115.12%	CHAMPION BREW. PLC.	1.85	115.12%	B.O.C. GASES PLC.	13.61	236.05%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.61	5.17%	BETA GLASS CO PLC.	54.00	8.00%	NCR (NIGERIA) PLC.	3.43	75.00%	NCR (NIGERIA) PLC.	3.43	75.00%	LIVESTOCK FEEDS PLC.	2.21	234.85%
CUTIX PLC.	0.84	5.00%	RED STAR EXPRESS PLC	3.30	5.77%	LIVESTOCK FEEDS PLC.	2.21	58.99%	LIVESTOCK FEEDS PLC.	2.21	58.99%	AIRTEL AFRICA PLC	930.00	211.14%
HONEYWELL FLOUR MILL PLC	2.23	4.21%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	5.00%	ACADEMY PRESS PLC.	0.45	50.00%	ACADEMY PRESS PLC.	0.45	50.00%	ETERNA PLC.	5.70	161.47%
PRESKO PLC	1.25	2.46%	MAY & BAKER NIGERIA PLC.	4.15	4.01%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	583.00	44.92%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	583.00	44.92%	CHAMPION BREW. PLC.	1.85	134.18%
UNILEVER NIGERIA PLC.	73.30	1.95%	PRESKO PLC	73.30	3.90%	B.O.C. GASES PLC.	13.61	42.22%	B.O.C. GASES PLC.	13.61	42.22%	FTN COCOA PROCESSORS PLC	0.45	125.00%
STERLING BANK PLC.	13.25	1.92%	BUA CEMENT PLC	74.75	3.82%	MUTUAL BENEFITS ASSURANCE PLC.	0.36	33.33%	MUTUAL BENEFITS ASSURANCE PLC.	0.36	33.33%	BUA CEMENT PLC	74.75	115.73%
MANSARD	1.48	1.37%	CORNERSTONE INSURANCE COMPANY PLC.	0.61	3.39%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	3.25	32.11%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	3.25	32.11%	MAY & BAKER NIGERIA PLC.	4.15	111.73%
	1.05	0.96%	GUARANTY TRUST BANK PLC.	31.70	2.09%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.52	30.00%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.52	30.00%	NPF MICROFINANCE BANK PLC	1.72	97.70%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.26	-7.14%	FTN COCOA PROCESSORS PLC	0.45	-10.00%	FIRST CITY MONUMENT BANK PLC.	2.98	-10.51%	FIRST CITY MONUMENT BANK PLC.	2.98	-10.51%	C & I LEASING PLC.	5.20	-24.09%
ROYAL EXCHANGE PLC.	0.25	-7.41%	NATIONAL SALT CO. NIG. PLC	14.40	-10.28%	ASSOCIATED BUS COMPANY PLC	0.34	-10.53%	ASSOCIATED BUS COMPANY PLC	0.34	-10.53%	DAAR COMMUNICATIONS PLC	0.25	-24.24%
OANDO PLC	3.00	-7.69%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.26	-10.34%	UNIVERSITY PRESS PLC.	1.11	-13.28%	UNIVERSITY PRESS PLC.	1.11	-13.28%	UNION BANK NIG.PLC.	5.10	-28.17%
JOHN HOLT PLC.	0.44	-8.33%	SOVEREIGN TRUST INSURANCE PLC	0.25	-10.71%	ECOBANK TRANSNATIONAL INCORPORATED	5.20	-13.33%	ECOBANK TRANSNATIONAL INCORPORATED	5.20	-13.33%	MCNICHOLS PLC	0.80	-31.03%
PRESTIGE ASSURANCE CO. PLC.	0.42	-8.70%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.83	-11.70%	JOHN HOLT PLC.	0.44	-13.73%	JOHN HOLT PLC.	0.44	-13.73%	THE INITIATES PLC	0.47	-32.86%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.08	-8.77%	OANDO PLC	3.00	-12.02%	DAAR COMMUNICATIONS PLC	0.25	-16.67%	DAAR COMMUNICATIONS PLC	0.25	-16.67%	MANSARD DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-39.39%
LINKAGE ASSURANCE PLC	0.51	-8.93%	LINKAGE ASSURANCE PLC	0.51	-12.07%	OANDO PLC	3.00	-18.92%	OANDO PLC	3.00	-18.92%	AFROMEDIA PLC	0.20	-41.18%
NPF MICROFINANCE BANK PLC	1.72	-9.47%	STERLING BANK PLC.	1.48	-16.38%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	OMATEK VENTURES PLC	0.20	-51.22%
CHAMPION BREW. PLC.	1.85	-9.76%	LAFARGE WAPCO PLC.	19.50	-18.07%	STERLING BANK PLC.	1.48	-27.45%	STERLING BANK PLC.	1.48	-27.45%	ARBICO PLC.	1.03	-67.41%
N.E.M INSURANCE CO (NIG) PLC.	1.91	-9.91%	CHAMPION BREW. PLC.	1.85	-36.21%	FTN COCOA PROCESSORS PLC	0.45	-31.82%	FTN COCOA PROCESSORS PLC	0.45	-31.82%			

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