

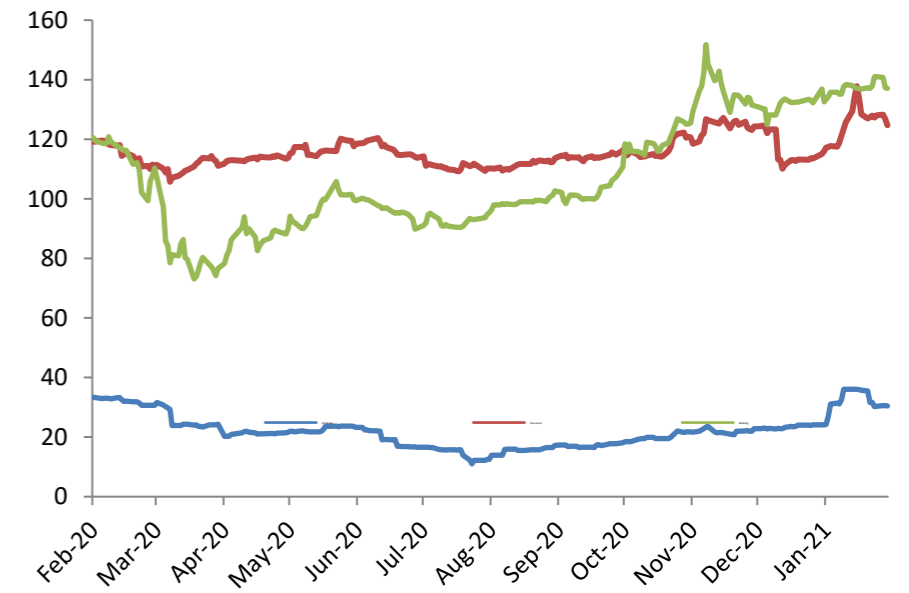
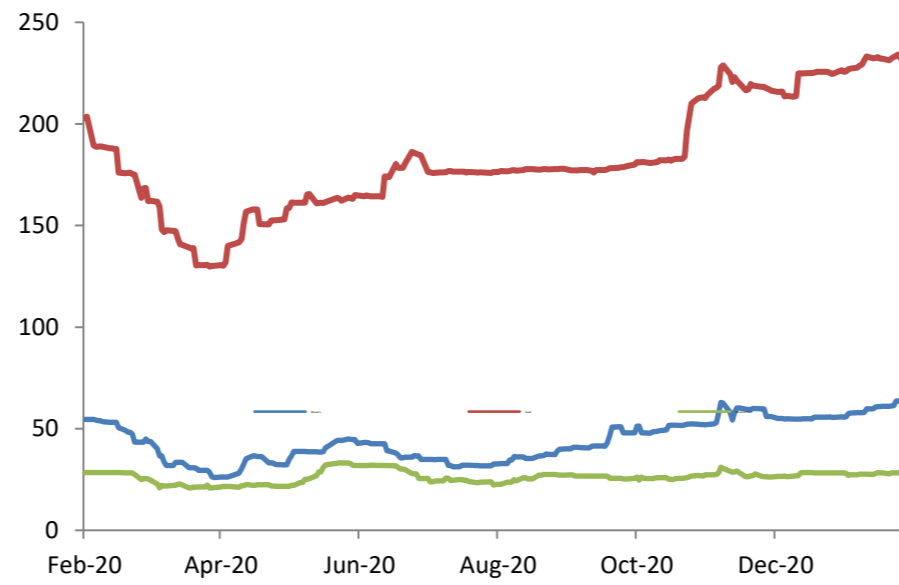
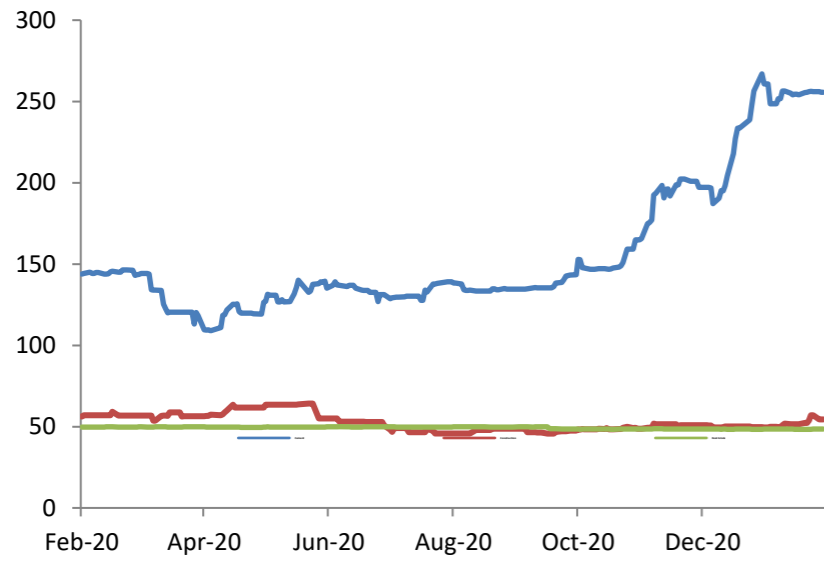
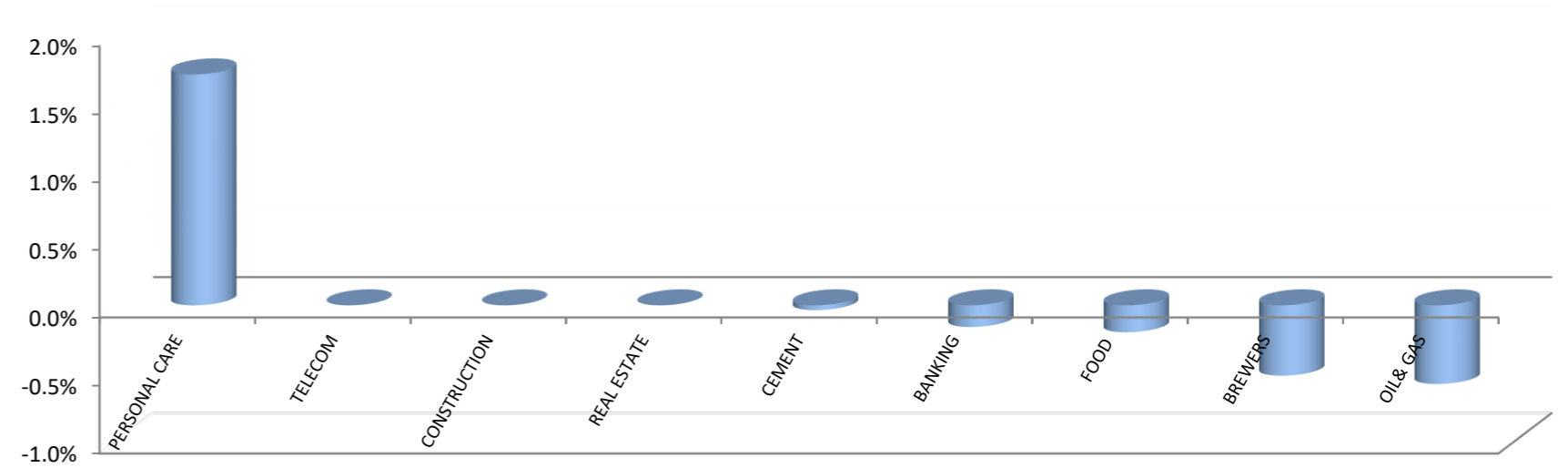
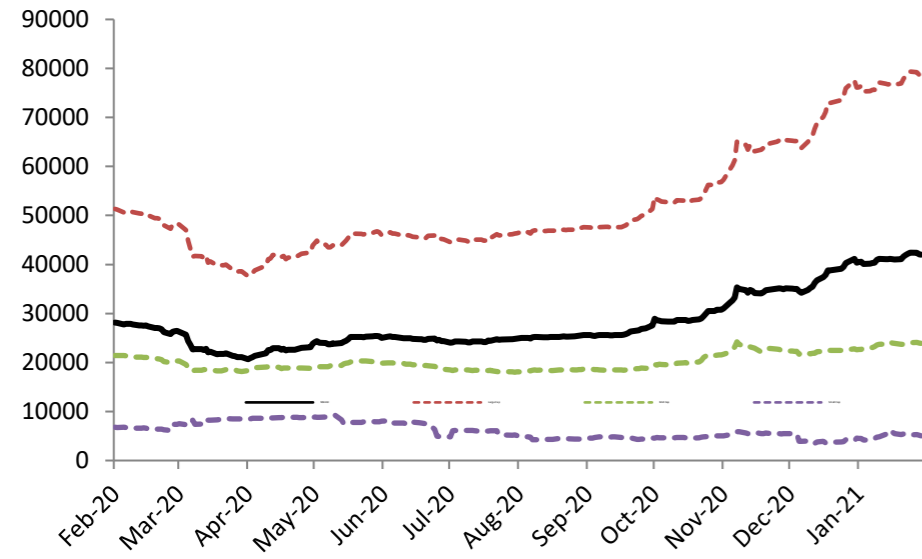
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	42,000.01	-0.10%	0.17%	4.29%	4.29%	49.50%
Market Cap (N billions)	21,970.67	-0.10%	0.17%	4.34%	4.34%	51.83%
Volume Traded (millions)	505.00	-10.34%	2,871.87	14,895.23	14,895.23	103,407.61
Value Traded (N millions)	5,310.30	10.87%	28,472.22	122,276.17	122,276.17	1,035,860.78
NGN/USD	396	0.13%	0.38%	-3.60%	-3.60%	8.50%
NSEASI (\$)	106.19	-0.23%	-0.22%	8.04%	8.04%	36.80%
Market Cap (\$ millions)	55,551.64	-0.23%	-0.22%	8.09%	8.09%	38.93%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.16%	-0.55%	9.61%	46.44%	3.64%	3.64%	17.12%	2.35%	-11.71%
BREWERS	-0.52%	1.48%	19.75%	96.03%	12.11%	12.11%	14.08%	2.96%	-8.62%
CEMENT	-0.04%	-0.15%	55.07%	83.76%	-0.29%	-0.29%	76.14%	2.01%	-7.30%
TELECOM	0.00%	1.76%	64.19%	98.65%	7.99%	7.99%	111.33%	1.53%	-6.52%
PERSONAL CARE	1.70%	6.15%	11.96%	26.09%	6.19%	6.19%	4.79%	2.55%	-9.37%
CONSTRUCTION	0.00%	1.09%	10.39%	19.08%	9.41%	9.41%	-3.10%	1.75%	-14.26%
FOOD	-0.20%	-2.46%	6.76%	29.15%	1.22%	1.22%	12.05%	1.62%	-6.99%
INSURANCE	-1.63%	-2.56%	3.47%	14.09%	9.88%	9.88%	4.78%	1.17%	-8.23%
OIL& GAS	-0.58%	-3.73%	39.86%	149.55%	26.37%	26.37%	-8.66%	3.44%	-18.51%
REAL ESTATE	0.00%	0.18%	-0.09%	-2.42%	0.03%	0.03%	-2.67%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.05%	0.25%	38.62%	70.48%	3.57%	3.57%	53.53%	1.18%	-4.78%
Mid Cap (Mid 30%)	-0.47%	0.18%	11.12%	31.96%	6.00%	6.00%	11.60%	0.92%	-3.95%
Small Cap (Bottom 60%)	-2.10%	-7.79%	-0.10%	-2.85%	18.25%	18.25%	-26.50%	4.59%	-29.06%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	257,458.95	8.90	0.00%	-4.81%	11.25%	40.16%	-4.81%	5.33%	5.33%	9.70	8.80	9.70	8.80	10.00	5.40
FBN Holdings	31-Dec	263,830.40	7.35	0.00%	-3.29%	15.75%	45.54%	27.83%	2.80%	2.80%	7.85	7.20	7.85	7.20	8.40	3.70
FCMB	31-Dec	65,745.00	3.32	-1.19%	-0.60%	14.48%	73.82%	79.46%	-0.30%	-0.30%	3.38	3.01	3.38	3.01	3.80	1.45
Guaranty Trust Bank	31-Dec	972,700.47	33.05	-2.07%	-0.45%	3.28%	44.64%	13.57%	2.16%	2.16%	34.50	32.40	34.50	32.40	38.20	16.75
Stanbic IBTC Holdings	31-Dec	449,000.00	44.90	0.00%	2.05%	-2.39%	49.67%	18.16%	1.93%	1.93%	46.60	44.00	46.60	44.00	48.00	23.85
United Bank For Africa	31-Dec	291,885.28	8.85	0.57%	-1.67%	16.45%	40.48%	18.00%	2.31%	2.31%	9.25	8.40	9.25	8.40	9.75	4.40
Union Bank	31-Dec	97,380.89	5.75	0.00%	0.88%	3.60%	6.48%	-20.69%	7.48%	7.48%	6.10	5.25	6.10	5.25	7.60	4.70
Wema Bank	31-Dec	26,457.21	0.67	1.52%	-4.29%	4.69%	34.00%	1.52%	-2.90%	-2.90%	0.75	0.66	0.75	0.66	0.90	0.44
Zenith Bank	31-Dec	846,135.51	26.95	2.47%	2.08%	23.34%	64.83%	40.36%	8.67%	8.67%	27.20	24.60	27.20	24.60	28.15	10.70
Ecobank	31-Dec	94,120.96	5.90	-4.84%	-7.81%	13.46%	43.90%	-16.90%	-1.67%	-1.67%	6.75	5.90	6.75	5.90	7.40	3.90
Fidelity Bank	31-Dec	75,913.97	2.62	0.00%	-4.38%	9.17%	53.22%	27.18%	3.97%	3.97%	2.77	2.57	2.77	2.57	3.07	1.53
Sterling Bank	31-Dec	53,838.08	1.87	-3.61%	-5.08%	1.08%	62.61%	11.31%	-8.33%	-8.33%	2.10	1.87	2.10	1.87	2.42	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	28,611.88	19.00	0.00%	2.70%	14.80%	46.15%	-37.09%	0.00%	0.00%	19.20	17.65	19.20	17.65	30.20	13.00
Nigerian Breweries	31-Dec	483,675.15	61.00	0.00%	0.00%	17.31%	96.77%	18.45%	8.93%	8.93%	63.00	56.00	63.00	56.00	63.10	22.00
International Breweries	31-Mar	20,847.54	6.39	-0.16%	5.62%	-7.39%	93.64%	-27.39%	7.39%	7.39%	7.07	6.00	7.07	6.00	8.70	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	4,021,559.75	236.00	0.00%	0.00%	39.64%	66.43%	38.82%	-3.63%	-3.63%	244.90	225.00	244.90	225.00	245.00	116.80
Bua Cement	31-Dec	2,675,283.97	79.00	0.00%	0.00%	73.63%	96.52%	118.23%	2.13%	2.13%	85.00	79.00	85.00	79.00	85.00	29.40
Lafarge Africa	31-Dec	150,994.23	27.55	-1.61%	-6.61%	49.32%	134.47%	81.25%	30.88%	30.88%	30.30	22.30	30.30	22.30	30.30	8.95
Julius Berger	31-Dec	27,720.00	21.00	0.00%	1.94%	20.00%	40.00%	-4.33%	17.98%	17.98%	22.65	17.55	22.65	17.55	27.50	15.00
Cap	31-Dec	14,000.00	20.00	0.00%	-2.44%	-10.31%	16.96%	-18.70%	0.00%	0.00%	20.50	20.00	20.50	20.00	24.60	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	23,227.29	5.85	0.00%	4.46%	24.47%	42.68%	14.71%	10.38%	10.38%	5.85	5.15	5.85	5.15	5.85	3.75
Unilever	31-Dec	55,236.13	14.60	2.82%	8.15%	6.57%	19.18%	-2.67%	5.04%	5.04%	14.60	13.00	14.60	13.00	17.00	9.90
Glaxo Smithkline	31-Dec	8,490.72	7.10	-0.70%	-1.39%	18.33%	33.96%	42.00%	2.90%	2.90%	7.25	6.70	7.25	6.70	8.45	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	15,964.72	8.50	0.00%	-11.46%	0.00%	28.79%	-12.37%	-5.56%	-5.56%	10.80	8.50	10.80	8.50	11.00	4.95
Nascon	30-Sep	42,920.90	16.20	0.00%	0.00%	16.13%	68.75%	20.00%	11.72%	11.72%	17.55	14.50	17.55	14.50	17.55	8.50
Dangote Sugar	31-Dec	251,400.00	20.95	-0.24%	1.70%	36.04%	82.17%	61.78%	19.03%	19.03%	21.70	18.30	21.70	18.30	22.25	8.90
Flour Mills	31-Mar	83,975.59	32.00	-3.03%	-5.88%	12.68%	70.67%	45.45%	23.08%	23.08%	34.70	26.10	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,149,351.57	1,450.00	0.00%	-3.65%	1.99%	23.40%	5.07%	-3.65%	-3.65%	1,505.00	1,450.00	1,505.00	1,450.00	1,505.00	764.90
Honeywell	31-Mar	11,815.99	1.49	2.76%	18.25%	44.66%	41.90%	49.00%	24.17%	24.17%	1.49	1.10	1.49	1.10	1.49	0.83
UACN	31-Dec	16,231.30	8.45	-3.43%	5.62%	12.67%	34.13%	4.97%	16.55%	16.55%	8.95	7.10	8.95	7.10	9.50	5.40
<b>OIL &amp; GAS</b>																
Arдова	31-Dec	23,444.66	18.00	0.00%	-8.62%	20.00%	31.49%	18.37%	0.00%	0.00%	21.85	13.55	21.85	13.55	21.85	9.55
Conoil Plc	31-Dec	14,572.99	21.00	0.00%	0.00%	10.24%	24.26%	16.67%	0.72%	0.72%	21.00	20.85	21.00	20.85	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	-8.62%	20.00%	31.49%	71.17%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	133.20
Oando	31-Dec	36,103.86	3.00	-4.76%	-6.25%	9.09%	30.43%	-16.20%	-18.92%	-18.92%	3.70	3.00	3.70	3.00	4.00	1.89
MRS Oil	31-Dec	3,403.45	13.40	0.00%	8.94%	7.63%	7.63%	-12.42%	-2.55%	-2.55%	13.75	11.20	13.75	11.20	15.30	11.20
Total	31-Dec	48,551.62	143.00	0.00%	0.00%	10.08%	62.87%	33.64%	10.00%	10.00%	143.00	130.00	143.00	130.00	143.00	79.10
Eterna Oil	31-Dec	7,303.21	5.60	7.69%	7.69%	12.00%	180.00%	133.33%	9.80%	9.80%	5.75	5.20	5.75	5.20	5.75	1.80
SEPLAT	31-Dec	273,888.60	495.00	0.00%	1.02%	17.86%	59.57%	-18.18%	23.04%	23.04%	540.00	402.30	540.00	402.30	605.00	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	11,000.26	1.25	-2.34%	-3.85%	50.60%	47.06%	47.06%	10.62%	10.62%	1.59	1.11	1.59	1.11	1.59	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	35,291.19	6.00	-0.83%	0.00%	7.14%	17.65%	0.00%	2.56%	2.56%	6.05	5.85	6.05	5.85	6.50	4.55
Mansard	31-Dec	14,490.00	1.38	-0.72%	-1.43%	-37.27%	-4.17%	-31.00%	31.43%	31.43%	1.70	1.15	1.70	1.15	2.57	0.70
Prestige Assurance	31-Dec	2,648.78	0.48	9.09%	-9.43%	-11.11%	-4.00%	-11.11%	4.35%	4.35%	0.60	0.44	0.60	0.44	0.77	0.43
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	88,713.63	93.00	0.00%	0.00%	16.25%	24.08%	36.76%	2.20%	2.20%	93.00	90.00	93.00	90.00	93.00	55.05
Presco	31-Dec	74,500.00	74.50	0.00%	0.00%	13.05%	57.01%	49.45%	5.00%	5.00%	74.50	70.95	74.50	70.95	79.75	36.45
<b>ICT</b>																
MTN Nigeria	31-Dec	3,684,166.86	181.00	0.00%	3.43%	25.69%	53.52%	51.34%	6.53%	6.53%	181.00	165.00	181.00	165.00	181.00	90.00
Airtel Africa Plc	31-Dec	3,495,080.90	930.00	0.00%	0.00%	126.72%	167.24%	211.14%	9.18%	9.18%	930.00	851.80	930.00	851.80	930.00	298.90

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NCR (NIGERIA) PLC.	3.43	9.94%	CHAMPION BREW. PLC.	3.39	31.40%	CHAMPION BREW. PLC.	3.39	294.19%	CHAMPION BREW. PLC.	3.39	294.19%	LIVESTOCK FEEDS PLC.	2.35	327.27%
PRESTIGE ASSURANCE CO. PLC.	0.48	9.09%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	3.50	20.69%	NCR (NIGERIA) PLC.	3.43	75.00%	NCR (NIGERIA) PLC.	3.43	75.00%	CHAMPION BREW. PLC.	3.39	249.48%
MCNICHOLS PLC	0.61	8.93%	HONEYWELL FLOUR MILL PLC	1.49	18.25%	LIVESTOCK FEEDS PLC.	2.35	69.06%	LIVESTOCK FEEDS PLC.	2.35	69.06%	AIRTEL AFRICA PLC	930.00	211.14%
ETERNA PLC.	5.60	7.69%	NPF MICROFINANCE BANK PLC	1.96	12.00%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	3.50	42.28%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	3.50	42.28%	B.O.C. GASES PLC.	13.61	202.44%
MULTIVERSE PLC	0.21	5.00%	JOHN HOLT PLC.	0.50	11.11%	B.O.C. GASES PLC.	13.61	42.22%	B.O.C. GASES PLC.	13.61	42.22%	FTN COCOA PROCESSORS PLC	0.53	165.00%
CHAMS PLC	0.25	4.17%	FIDSON HEALTHCARE PLC	6.15	10.81%	MUTUAL BENEFITS ASSURANCE PLC.	0.38	40.74%	MUTUAL BENEFITS ASSURANCE PLC.	0.38	40.74%	FIDSON HEALTHCARE PLC	6.15	141.18%
SOVEREIGN TRUST INSURANCE PLC	0.27	3.85%	NCR (NIGERIA) PLC.	3.43	9.94%	LINKAGE ASSURANCE PLC	0.73	40.38%	LINKAGE ASSURANCE PLC	0.73	40.38%	ETERNA PLC.	5.60	133.33%
UNILEVER NIGERIA PLC.	14.60	2.82%	MRS OIL NIGERIA PLC.	13.40	8.94%	N.E.M INSURANCE CO (NIG) PLC.	2.50	39.66%	N.E.M INSURANCE CO (NIG) PLC.	2.50	39.66%	UBA CAPITAL	5.76	122.39%
HONEYWELL FLOUR MILL PLC	1.49	2.76%	UNILEVER NIGERIA PLC.	14.60	8.15%	ROYAL EXCHANGE PLC.	0.36	38.46%	ROYAL EXCHANGE PLC.	0.36	38.46%	BUA CEMENT PLC	79.00	118.23%
ZENITH BANK PLC	26.95	2.47%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	8.11%	TRANS-NATIONWIDE EXPRESS PLC.	0.99	37.50%	TRANS-NATIONWIDE EXPRESS PLC.	0.99	37.50%	MAY & BAKER NIGERIA PLC.	4.55	109.68%

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
OANDO PLC	3.00	-4.76%	B.O.C. GASES PLC.	13.61	-9.99%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-4.35%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-4.35%	THE INITIATES PLC	0.52	-25.71%
ECOBANK TRANSNATIONAL INCORPORATED	5.90	-4.84%	ROYAL EXCHANGE PLC.	0.36	-10.00%	CADBURY NIGERIA PLC.	8.50	-5.56%	CADBURY NIGERIA PLC.	8.50	-5.56%	INTERNATIONAL BREWERIES PLC.	6.39	-27.39%
MUTUAL BENEFITS ASSURANCE PLC.	0.38	-5.00%	TRANS-NATIONWIDE EXPRESS PLC.	0.99	-10.00%	ASSOCIATED BUS COMPANY PLC	0.35	-7.89%	ASSOCIATED BUS COMPANY PLC	0.35	-7.89%	DAAR COMMUNICATIONS PLC	0.25	-30.56%
LIVESTOCK FEEDS PLC.	2.35	-7.84%	CADBURY NIGERIA PLC.	8.50	-11.46%	STERLING BANK PLC.	1.87	-8.33%	STERLING BANK PLC.	1.87	-8.33%	MANSARD	1.38	-31.00%
NIGER INSURANCE CO. PLC.	0.23	-8.00%	SOVEREIGN TRUST INSURANCE PLC	0.27	-12.90%	TOURIST COMPANY OF NIGERIA PLC.	2.84	-9.84%	TOURIST COMPANY OF NIGERIA PLC.	2.84	-9.84%	MCNICHOLS PLC	0.61	-31.03%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.54	-8.47%	ACADEMY PRESS PLC.	0.33	-17.50%	CHELLARAMS PLC.	2.26	-9.96%	CHELLARAMS PLC.	2.26	-9.96%	GUINNESS NIG PLC	19.00	-37.09%
AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-9.09%	LINKAGE ASSURANCE PLC	0.73	-18.89%	DAAR COMMUNICATIONS PLC	0.25	-16.67%	DAAR COMMUNICATIONS PLC	0.25	-16.67%	AFROMEDIA PLC	0.20	-41.18%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.29	-9.38%	MUTUAL BENEFITS ASSURANCE PLC.	0.38	-19.15%	OANDO PLC	3.00	-18.92%	OANDO PLC	3.00	-18.92%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-44.44%
CHAMPION BREW. PLC.	3.39	-9.84%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-23.08%	FTN COCOA PROCESSORS PLC	0.53	-19.70%	FTN COCOA PROCESSORS PLC	0.53	-19.70%	OMATEK VENTURES PLC	0.20	-51.22%
LINKAGE ASSURANCE PLC	0.73	-9.88%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.29	-23.68%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	ARBICO PLC.	1.03	-67.41%

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