

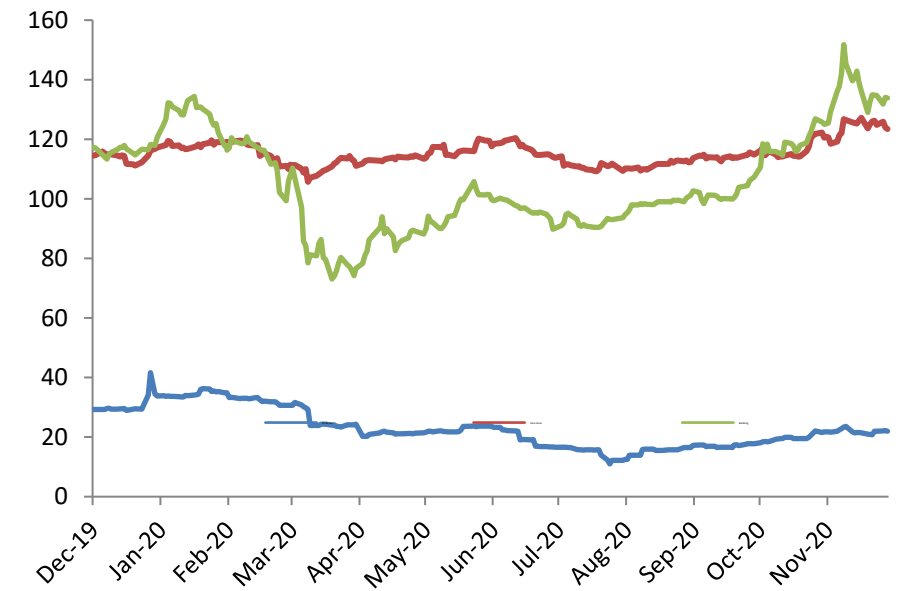
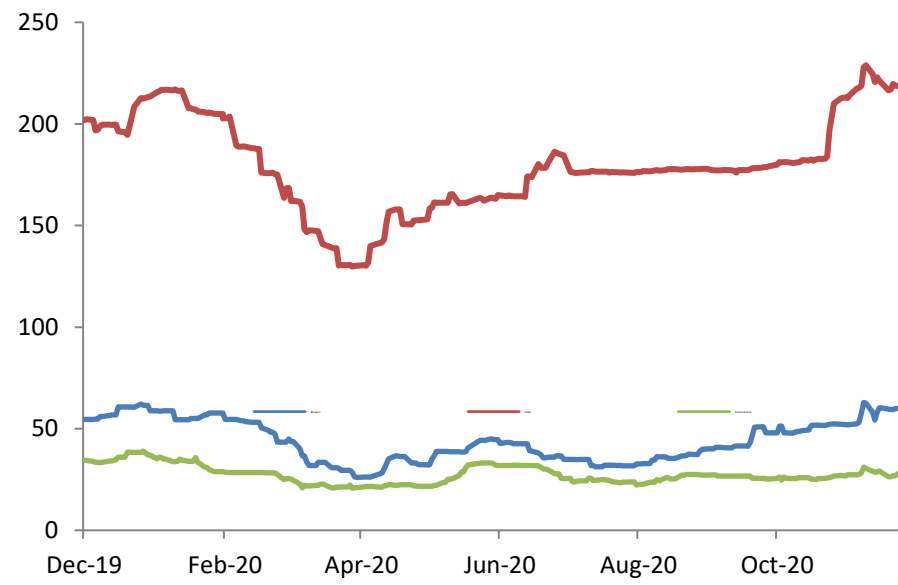
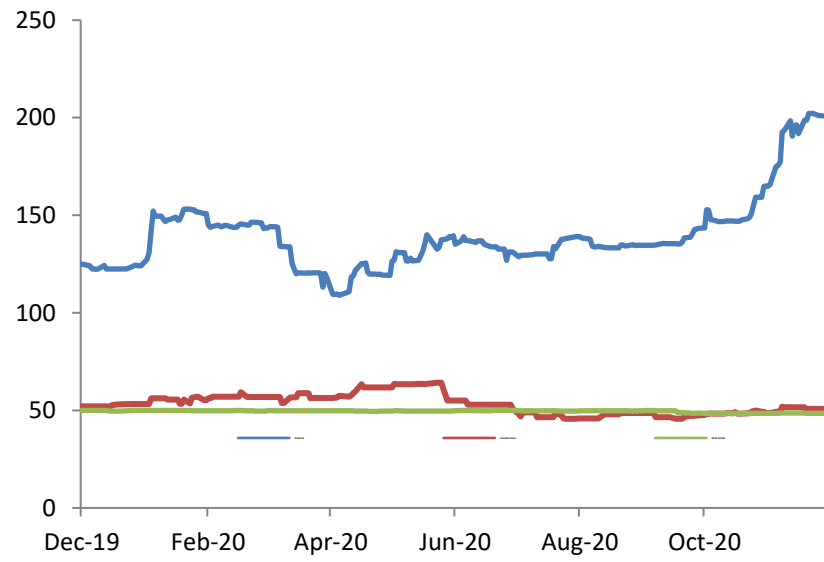
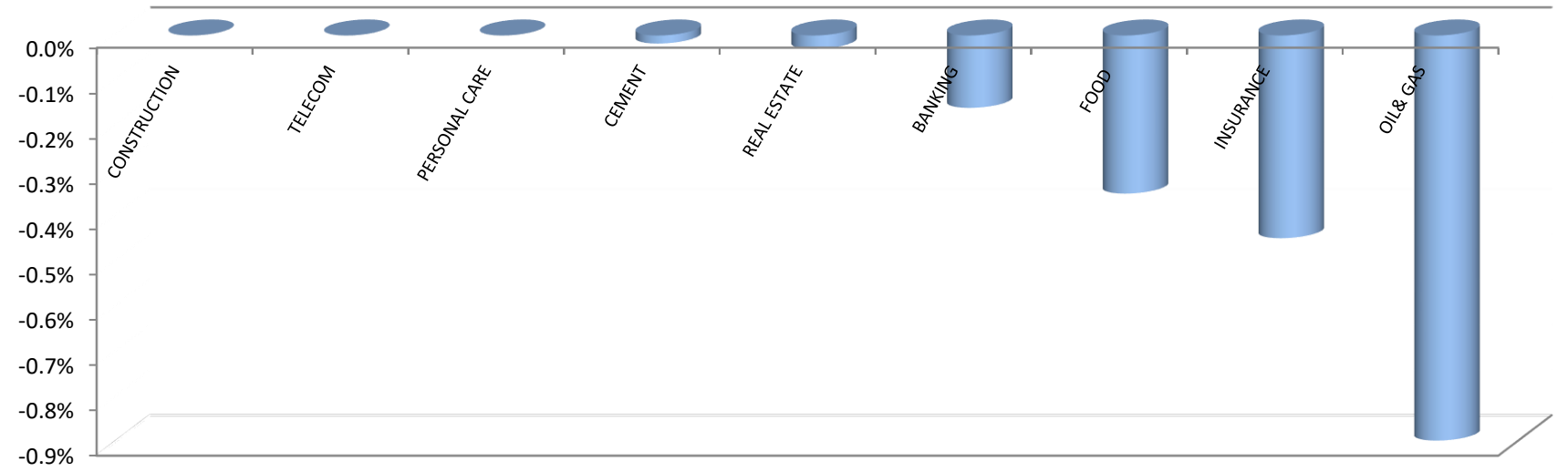
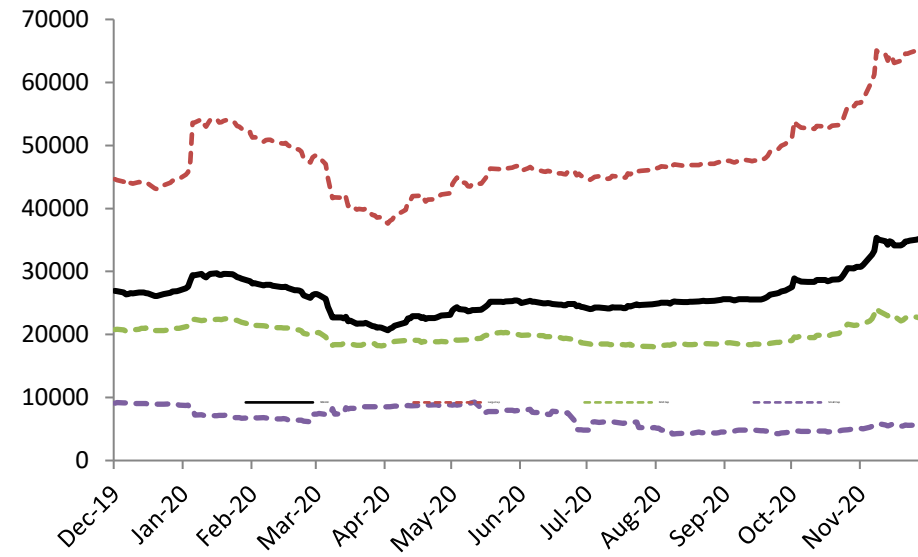
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	35,056.82	-0.26%	0.83%	30.65%	30.60%	30.14%
Market Cap (N billions)	18,322.81	-0.23%	0.86%	30.65%	41.40%	40.92%
Volume Traded (millions)	368.97	19.77%	1,540.38	29,883.07	89,320.09	94,320.30
Value Traded (N millions)	5,490.98	61.38%	20,651.65	263,426.36	925,682.04	983,363.45
NGN/USD	395	0.25%	-0.84%	2.33%	8.36%	8.93%
NSEASI (\$)	88.75	-0.51%	1.68%	27.61%	19.68%	18.51%
Market Cap (\$ millions)	46,386.85	-0.48%	1.71%	27.60%	29.57%	28.34%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.16%	-0.77%	32.83%	31.92%	26.22%	13.20%	13.43%	2.37%	-11.71%
BREWERS	-6.22%	-5.74%	40.24%	24.93%	16.97%	-8.77%	2.87%	3.05%	-8.62%
CEMENT	-0.02%	-0.62%	49.29%	44.55%	40.90%	61.44%	60.76%	1.98%	-7.30%
TELECOM	0.00%	4.92%	42.02%	56.41%	34.12%	71.28%	57.73%	1.55%	-6.52%
PERSONAL CARE	0.00%	-1.66%	-2.84%	-19.42%	4.47%	-32.20%	-23.04%	2.71%	-9.37%
CONSTRUCTION	0.00%	0.00%	4.48%	-7.64%	7.60%	-4.62%	-2.59%	1.79%	-14.26%
FOOD	-0.35%	-1.01%	22.29%	33.04%	21.69%	2.38%	8.70%	1.68%	-6.99%
INSURANCE	-0.45%	-2.07%	9.97%	3.26%	6.76%	6.16%	5.73%	0.92%	-3.94%
OIL& GAS	-0.89%	5.75%	33.24%	-7.42%	23.70%	-47.30%	-25.24%	3.67%	-18.51%
REAL ESTATE	-0.03%	0.06%	-2.39%	-2.27%	-0.09%	-2.83%	-2.83%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.25%	0.87%	37.55%	39.62%	30.48%	46.70%	45.90%	1.41%	-4.78%
Mid Cap (Mid 30%)	-0.69%	-0.64%	21.20%	11.80%	19.17%	7.27%	7.94%	0.92%	-3.95%
Small Cap (Bottom 60%)	-0.88%	-2.87%	23.96%	-30.88%	25.18%	-38.77%	-40.30%	3.78%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	251,673.36	8.70	0.00%	1.75%	35.94%	22.54%	-6.45%	29.85%	-13.00%	10.00	6.70	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	262,035.64	7.30	1.39%	-2.01%	44.55%	33.94%	7.35%	40.38%	18.70%	8.40	5.20	8.40	3.70	8.40	3.70
FCMB	31-Dec	61,388.40	3.10	-3.43%	-6.06%	47.62%	78.16%	72.22%	41.55%	67.57%	3.80	2.10	3.80	1.45	3.80	1.45
Guaranty Trust Bank	31-Dec	1,003,603.21	34.10	-2.57%	-1.16%	32.94%	35.86%	12.73%	21.57%	14.81%	38.20	29.00	38.20	16.75	38.20	16.75
Stanbic IBTC Holdings	31-Dec	440,000.00	44.00	3.90%	3.90%	17.33%	35.38%	19.57%	8.64%	7.32%	48.00	39.55	48.00	23.85	48.00	23.85
United Bank For Africa	31-Dec	285,289.00	8.65	5.49%	1.76%	34.11%	27.21%	24.46%	39.52%	20.98%	9.75	6.25	9.75	4.40	9.75	4.40
Union Bank	31-Dec	93,993.73	5.55	0.00%	-4.31%	8.82%	-9.76%	-20.71%	11.00%	-7.50%	6.70	4.70	7.60	4.70	7.60	4.70
Wema Bank	31-Dec	27,641.86	0.70	1.45%	-5.41%	34.62%	16.67%	-1.41%	29.63%	-5.41%	0.90	0.54	0.90	0.44	0.90	0.44
Zenith Bank	31-Dec	753,515.85	24.00	-1.64%	-2.04%	41.59%	40.35%	28.34%	34.45%	29.03%	28.15	18.05	28.15	10.70	28.15	10.70
Ecobank	31-Dec	100,502.04	6.30	0.00%	-4.55%	51.81%	22.33%	-10.00%	50.00%	-3.08%	7.30	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	75,334.47	2.60	0.00%	-5.11%	43.65%	38.30%	28.71%	40.54%	26.83%	3.07	1.85	3.07	1.53	3.07	1.53
Sterling Bank	31-Dec	55,565.51	1.93	1.58%	-1.03%	54.40%	45.11%	0.52%	50.78%	-3.02%	2.42	1.28	2.42	0.99	2.42	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	27,708.34	18.40	0.27%	2.22%	31.43%	-8.00%	-36.55%	31.43%	-38.77%	22.00	14.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	444,029.65	56.00	-7.05%	-7.05%	40.00%	27.27%	9.70%	14.29%	-5.08%	63.10	48.60	63.10	22.00	63.10	22.00
International Breweries	31-Mar	23,424.94	7.18	0.00%	9.62%	96.71%	49.58%	-28.91%	84.10%	-24.42%	7.37	3.90	9.50	2.75	10.10	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,493,304.02	205.00	0.00%	0.00%	52.99%	45.39%	43.36%	43.46%	44.37%	205.00	144.00	205.00	116.80	205.00	116.80
Bua Cement	31-Dec	1,862,539.47	55.00	0.00%	-1.79%	36.48%	30.02%	N/A	31.74%	N/A	56.00	40.90	56.00	29.40	56.00	29.40
Lafarge Africa	31-Dec	126,056.89	23.00	0.00%	0.00%	91.67%	100.87%	65.47%	53.33%	50.33%	25.10	15.15	25.10	8.95	25.10	8.95
Julius Berger	31-Dec	24,420.00	18.50	0.00%	0.00%	8.82%	-12.94%	-2.63%	15.26%	-7.04%	19.25	16.25	27.50	15.00	27.50	15.00
Cap	31-Dec	14,000.00	20.00	-6.98%	-6.98%	20.12%	-3.15%	-16.67%	16.96%	-16.67%	23.00	17.10	27.50	15.30	27.50	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	19,455.34	4.90	0.00%	-4.85%	19.51%	-7.55%	-6.67%	22.50%	-13.27%	5.75	4.00	5.85	3.75	6.00	3.75
Unilever	31-Dec	49,182.85	13.00	0.00%	0.00%	-13.33%	-23.53%	-31.22%	-4.41%	-40.91%	15.75	12.30	20.70	9.90	22.15	9.90
Glaxo Smithkline	31-Dec	7,952.58	6.65	0.00%	-3.62%	37.11%	-17.90%	10.83%	33.00%	9.02%	7.95	5.00	8.45	3.45	8.45	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	17,279.46	9.20	-4.17%	4.55%	18.71%	3.37%	-7.07%	31.43%	-12.80%	11.00	7.00	11.00	4.95	11.00	4.95
Nascon	30-Sep	42,391.01	16.00	0.00%	0.00%	59.20%	41.59%	14.29%	53.85%	23.55%	17.40	10.40	17.40	8.50	17.40	8.50
Dangote Sugar	31-Dec	234,000.00	19.50	-1.27%	-5.57%	56.00%	38.79%	42.34%	57.26%	43.38%	22.25	12.90	22.25	8.90	22.25	8.90
Flour Mills	31-Mar	70,854.40	27.00	-2.17%	-3.23%	42.11%	35.00%	42.11%	24.71%	37.06%	30.25	21.00	30.25	17.00	30.25	17.00
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	0.00%	19.15%	40.70%	3.70%	19.15%	-4.76%	1,450.00	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	8,881.82	1.12	1.82%	-5.08%	16.67%	13.13%	4.67%	21.74%	13.13%	1.28	0.91	1.28	0.83	1.28	0.83
UACN	31-Dec	14,022.31	7.30	-3.31%	-4.58%	22.69%	-13.10%	-3.31%	5.04%	-15.12%	8.85	6.45	11.05	5.40	11.05	5.40
<b>OIL &amp; GAS</b>																
Ardova	31-Dec	16,932.25	13.00	0.00%	9.89%	8.47%	20.42%	11.10%	11.72%	11.10%	16.40	11.00	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	14,468.90	20.85	0.00%	0.00%	36.72%	-0.71%	12.70%	36.72%	12.70%	20.85	14.40	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	75,292.29	208.80	0.00%	9.89%	8.47%	-2.38%	41.18%	11.72%	41.18%	208.80	178.30	213.90	133.20	213.90	133.20
Oando	31-Dec	34,298.66	2.85	-5.00%	5.17%	23.91%	1.79%	-21.27%	26.67%	-28.57%	4.00	2.09	4.00	1.89	4.00	1.89
MRS Oil	31-Dec	3,492.34	13.75	0.00%	0.00%	10.44%	-0.36%	-10.13%	10.44%	-10.13%	13.75	12.45	15.30	12.45	15.30	12.45
Total	31-Dec	44,137.84	130.00	0.00%	0.00%	62.50%	26.46%	17.22%	34.30%	17.22%	130.00	96.80	130.00	79.10	130.00	79.10
Eterna Oil	31-Dec	5,933.86	4.55	0.89%	-0.22%	118.75%	70.41%	62.50%	66.06%	26.39%	5.29	2.74	5.29	1.80	5.29	1.80
SEPLAT	31-Dec	222,596.74	402.30	0.00%	0.40%	4.49%	-15.55%	-26.81%	0.57%	-38.84%	420.00	400.00	605.00	282.00	657.80	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	9,768.23	1.11	9.90%	16.84%	16.84%	0.91%	50.00%	35.37%	54.17%	1.11	0.79	1.18	0.67	1.18	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	34,408.91	5.85	0.00%	0.00%	21.88%	-7.14%	-2.50%	12.50%	-2.50%	6.50	5.00	6.50	4.55	6.50	4.55
Mansard	31-Dec	22,470.00	2.14	-9.70%	-16.73%	28.14%	15.68%	18.89%	12.63%	8.08%	2.57	1.81	2.57	1.44	2.57	1.44
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	-9.09%	-3.85%	-7.41%	-1.96%	-16.67%	-9.09%	0.60	0.50	0.77	0.45	0.77	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	0.00%	1.27%	25.00%	46.79%	0.00%	43.88%	80.00	80.00	80.00	55.05	80.00	54.50
Presco	31-Dec	71,800.00	71.80	0.00%	0.00%	46.53%	73.01%	89.70%	35.47%	51.16%	79.75	53.00	79.75	36.45	79.75	36.45
<b>ICT</b>																
MTN Nigeria	31-Dec	3,154,949.52	155.00	0.00%	1.31%	31.36%	33.05%	30.25%	20.16%	47.62%	162.00	130.00	162.00	90.00	162.00	90.00
Airtel Africa Plc	31-Dec	2,211,672.16	588.50	0.00%	10.00%	54.87%	96.89%	96.89%	54.87%	96.89%	588.50	380.00	588.50	298.90	588.50	298.90

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
AIICO INSURANCE PLC.	1.11	9.90%	AIICO INSURANCE PLC.	1.11	16.84%	LIVESTOCK FEEDS PLC.	1.30	116.67%	LIVESTOCK FEEDS PLC.	1.30	160.00%	LIVESTOCK FEEDS PLC.	1.30	154.90%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	9.09%	UNIVERSITY PRESS PLC.	1.41	11.90%	INTERNATIONAL BREWERIES PLC.	7.18	84.10%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%	UBA CAPITAL	4.54	100.88%
FTN COCOA PROCESSORS PLC	0.25	8.70%	AIRTEL AFRICA PLC	588.50	10.00%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.00	72.41%	AIRTEL AFRICA PLC	588.50	96.89%	AIRTEL AFRICA PLC	588.50	96.89%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.27	8.00%	NCR (NIGERIA) PLC.	1.98	10.00%	ETERNA PLC.	4.55	66.06%	UBA CAPITAL	4.54	89.17%	PRESCO PLC	71.80	89.70%
CORNERSTONE INSURANCE COMPANY PLC.	0.58	7.41%	MOBIL OIL NIG PLC.	208.80	9.89%	B.O.C. GASES PLC.	6.77	59.29%	MAY & BAKER NIGERIA PLC.	3.50	81.35%	VITAFOAM NIG PLC.	7.00	79.49%
CUTIX PLC.	1.80	7.14%	TRIPPLE GEE AND COMPANY PLC.	0.60	9.09%	DANGOTE SUGAR REFINERY PLC	19.50	57.26%	FIRST CITY MONUMENT BANK PLC.	3.10	67.57%	FIRST CITY MONUMENT BANK PLC.	3.10	72.22%
U B A PLC	8.65	5.49%	CADBURY NIGERIA PLC.	9.20	4.55%	AIRTEL AFRICA PLC	588.50	54.87%	VITAFOAM NIG PLC.	7.00	59.09%	LAW UNION AND ROCK INS. PLC.	1.10	69.23%
STANBICIBTC HOLDCO PLC	44.00	3.90%	CHAMPION BREW. PLC.	0.98	2.08%	N NIG. FLOUR MILLS PLC.	6.26	54.57%	FIDSON HEALTHCARE PLC	4.93	59.03%	LAFARGE WAPCO PLC.	23.00	65.47%
MAY & BAKER NIGERIA PLC.	3.50	2.94%	NPF MICROFINANCE BANK PLC	1.58	1.94%	NATIONAL SALT CO. NIG. PLC	16.00	53.85%	AIICO INSURANCE PLC.	1.11	54.17%	MAY & BAKER NIGERIA PLC.	3.50	63.55%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.00	2.04%	U B A PLC	8.65	1.76%	LAFARGE WAPCO PLC.	23.00	53.33%	PRESCO PLC	71.80	51.16%	ETERNA PLC.	4.55	62.50%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
JAPPAUL OIL & MARITIME SERVICES PLC	0.25	-3.85%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.61	-8.42%	UNILEVER NIGERIA PLC.	13.00	-4.41%	OANDO PLC	2.85	-28.57%	INTERNATIONAL BREWERIES PLC.	7.18	-28.91%
CADBURY NIGERIA PLC.	9.20	-4.17%	CAPITAL HOTEL PLC	2.20	-9.09%	LEARN AFRICA PLC.	1.02	-4.67%	MCNICHOLS PLC	0.47	-31.03%	MCNICHOLS PLC	0.47	-31.03%
OANDO PLC	2.85	-5.00%	PRESTIGE ASSURANCE CO. PLC.	0.50	-9.09%	LAW UNION AND ROCK INS. PLC.	1.10	-5.17%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-32.50%	UNILEVER NIGERIA PLC.	13.00	-31.22%
UNITY BANK PLC	0.71	-6.58%	C & I LEASING PLC.	4.46	-9.90%	OMATEK VENTURES PLC	0.24	-7.69%	GUINNESS NIG PLC	18.40	-38.77%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	5.50	-32.10%
CAP PLC	20.00	-6.98%	UNITY BANK PLC	0.71	-10.13%	CAPITAL HOTEL PLC	2.20	-9.09%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	402.30	-38.84%	GUINNESS NIG PLC	18.40	-36.55%
NIGERIAN BREW. PLC.	56.00	-7.05%	LEARN AFRICA PLC.	1.02	-11.30%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-10.00%	UNILEVER NIGERIA PLC.	13.00	-40.91%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-38.64%
CAPITAL HOTEL PLC	2.20	-9.09%	MUTUAL BENEFITS ASSURANCE PLC.	0.21	-12.50%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	-10.77%	AFROMEDIA PLC	0.20	-41.18%	AFROMEDIA PLC	0.20	-41.18%
N NIG. FLOUR MILLS PLC.	6.26	-9.67%	ROYAL EXCHANGE PLC.	0.22	-15.38%	PRESTIGE ASSURANCE CO. PLC.	0.50	-16.67%	OMATEK VENTURES PLC	0.24	-52.00%	OMATEK VENTURES PLC	0.24	-52.00%
MANSARD	2.14	-9.70%	MANSARD	2.14	-16.73%	MORISON INDUSTRIES PLC.	0.49	-18.33%	NCR (NIGERIA) PLC.	1.98	-56.00%	NCR (NIGERIA) PLC.	1.98	-56.00%
C & I LEASING PLC.	4.46	-9.90%	N NIG. FLOUR MILLS PLC.	6.26	-18.70%	ROYAL EXCHANGE PLC.	0.22	-18.52%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-78.50%

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