

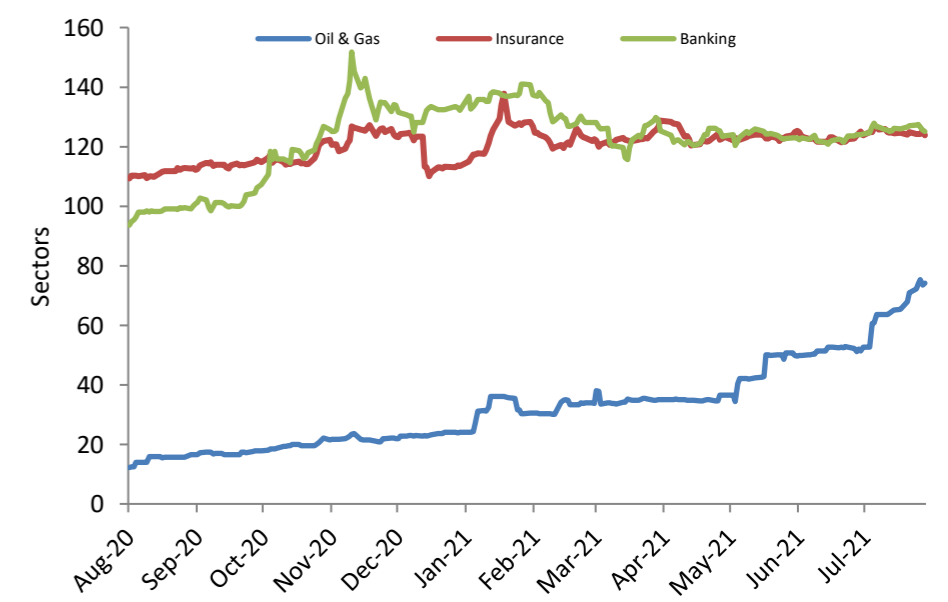
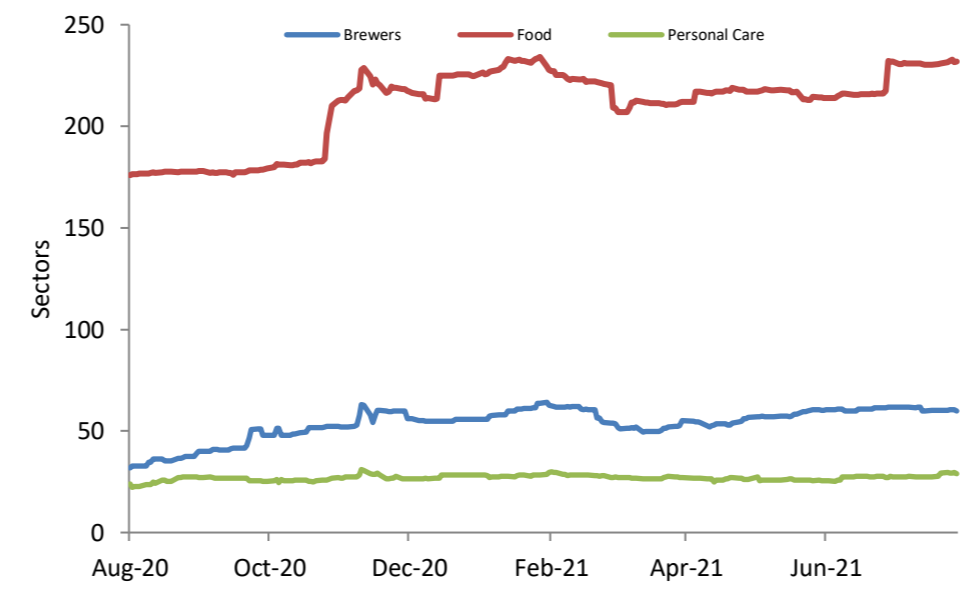
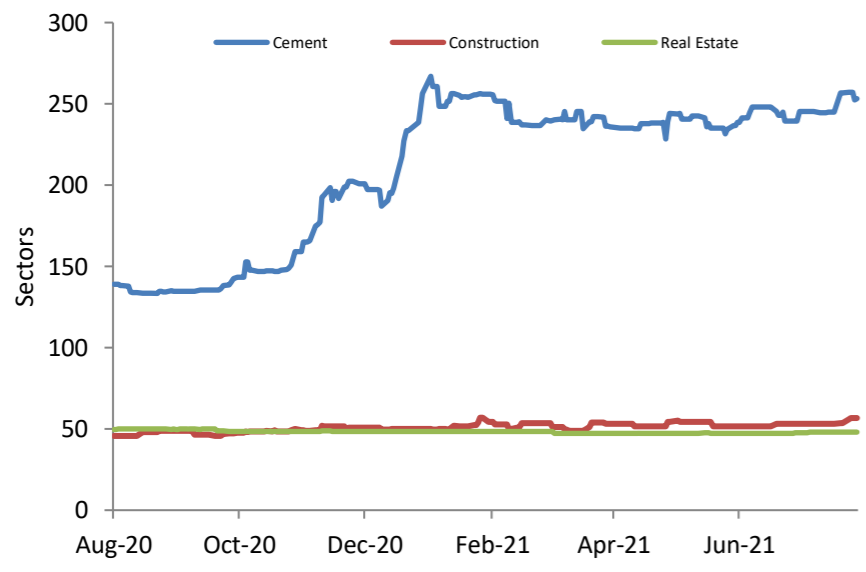
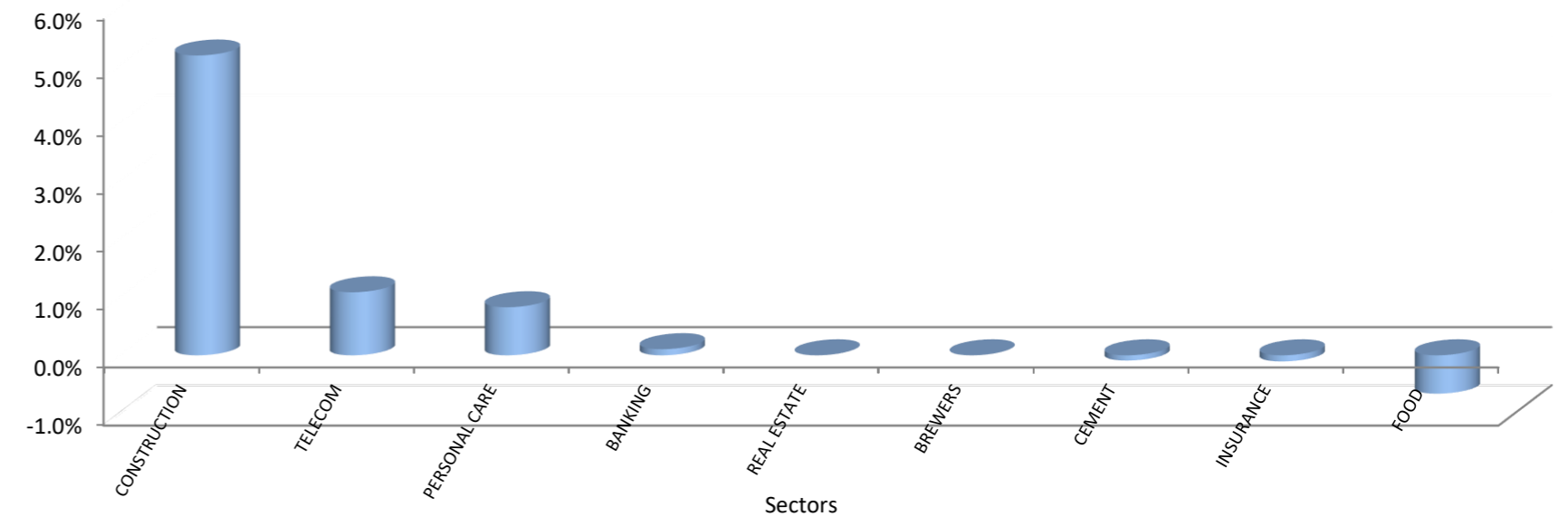
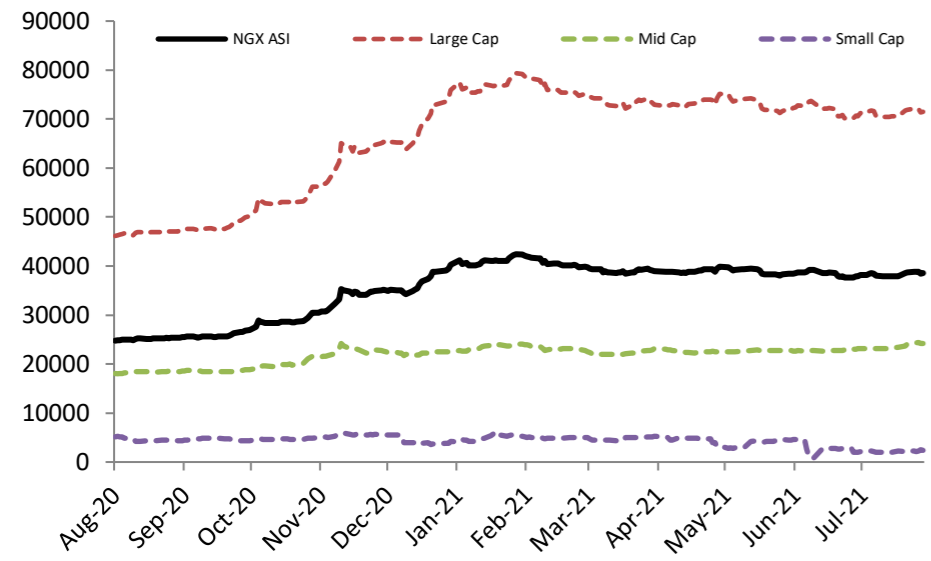
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
<b>NGXASI Index</b>	<b>38,604.72</b>	<b>0.15%</b>	<b>-0.63%</b>	<b>-3.78%</b>	<b>-4.14%</b>	<b>55.88%</b>
<b>Market Cap (₦ billions)</b>	<b>20,113.62</b>	<b>0.15%</b>	<b>-0.63%</b>	<b>-4.12%</b>	<b>-4.48%</b>	<b>55.68%</b>
<b>Volume Traded (millions)</b>	<b>244.29</b>	<b>-36.90%</b>	<b>1,371.98</b>	<b>49,221.97</b>	<b>52,593.48</b>	<b>101,780.86</b>
<b>Value Traded (₦ millions)</b>	<b>1,908.07</b>	<b>-50.00%</b>	<b>11,488.69</b>	<b>526,511.64</b>	<b>546,357.17</b>	<b>1,035,647.22</b>
<b>NGN/USD</b>	<b>412</b>	<b>0.01%</b>	<b>0.00%</b>	<b>4.57%</b>	<b>0.30%</b>	<b>6.06%</b>
<b>NGXASI (\$)</b>	<b>93.81</b>	<b>0.13%</b>	<b>-0.63%</b>	<b>-8.18%</b>	<b>-4.43%</b>	<b>46.44%</b>
<b>Market Cap (\$ millions)</b>	<b>48,878.78</b>	<b>0.13%</b>	<b>-0.63%</b>	<b>-8.51%</b>	<b>-4.77%</b>	<b>46.26%</b>

### Index Performance

	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
<b>ARM Sector Indices</b>									
<b>BANKING</b>	<b>0.11%</b>	<b>-1.57%</b>	<b>-7.78%</b>	<b>-8.80%</b>	<b>-7.78%</b>	<b>-5.33%</b>	<b>33.77%</b>	<b>1.48%</b>	<b>-5.21%</b>
<b>BREWERS</b>	<b>0.00%</b>	<b>-0.63%</b>	<b>3.84%</b>	<b>-4.41%</b>	<b>3.84%</b>	<b>7.72%</b>	<b>88.36%</b>	<b>2.01%</b>	<b>-7.26%</b>
<b>CEMENT</b>	<b>-0.09%</b>	<b>-1.50%</b>	<b>1.81%</b>	<b>-1.03%</b>	<b>1.81%</b>	<b>-1.28%</b>	<b>81.94%</b>	<b>1.63%</b>	<b>-4.88%</b>
<b>TELECOM</b>	<b>1.08%</b>	<b>1.09%</b>	<b>-11.19%</b>	<b>-18.92%</b>	<b>-11.19%</b>	<b>-12.45%</b>	<b>61.06%</b>	<b>1.18%</b>	<b>-4.91%</b>
<b>PERSONAL CARE</b>	<b>0.83%</b>	<b>-0.79%</b>	<b>7.53%</b>	<b>-0.70%</b>	<b>7.53%</b>	<b>3.69%</b>	<b>23.11%</b>	<b>1.95%</b>	<b>-7.44%</b>
<b>CONSTRUCTION</b>	<b>5.17%</b>	<b>6.83%</b>	<b>19.36%</b>	<b>9.41%</b>	<b>19.36%</b>	<b>19.71%</b>	<b>30.28%</b>	<b>1.39%</b>	<b>-5.11%</b>
<b>FOOD</b>	<b>-0.66%</b>	<b>-0.54%</b>	<b>1.42%</b>	<b>1.21%</b>	<b>1.42%</b>	<b>2.65%</b>	<b>30.98%</b>	<b>1.01%</b>	<b>-4.99%</b>
<b>INSURANCE</b>	<b>-0.11%</b>	<b>-0.39%</b>	<b>5.14%</b>	<b>-2.38%</b>	<b>5.14%</b>	<b>9.05%</b>	<b>13.23%</b>	<b>1.14%</b>	<b>-8.23%</b>
<b>OIL&amp; GAS</b>	<b>-0.77%</b>	<b>1.65%</b>	<b>136.07%</b>	<b>140.28%</b>	<b>136.07%</b>	<b>205.40%</b>	<b>503.10%</b>	<b>3.32%</b>	<b>-11.70%</b>
<b>REAL ESTATE</b>	<b>0.00%</b>	<b>0.00%</b>	<b>-1.29%</b>	<b>-1.14%</b>	<b>-1.29%</b>	<b>-1.11%</b>	<b>-3.53%</b>	<b>0.22%</b>	<b>-2.38%</b>
<b>ARM Capitalization Indices</b>									
<b>Large Cap (Top 10%)</b>	<b>0.26%</b>	<b>-0.56%</b>	<b>-4.84%</b>	<b>-8.92%</b>	<b>-4.84%</b>	<b>-5.63%</b>	<b>55.35%</b>	<b>0.93%</b>	<b>-1.97%</b>
<b>Mid Cap (Mid 30%)</b>	<b>-0.27%</b>	<b>-0.44%</b>	<b>5.27%</b>	<b>0.70%</b>	<b>5.27%</b>	<b>7.25%</b>	<b>33.51%</b>	<b>0.81%</b>	<b>-3.25%</b>
<b>Small Cap (Bottom 60%)</b>	<b>3.85%</b>	<b>13.28%</b>	<b>-40.47%</b>	<b>-51.62%</b>	<b>-40.47%</b>	<b>-41.57%</b>	<b>-52.00%</b>	<b>16.22%</b>	<b>-65.17%</b>



**Coverage Performance**

		Market Cap. (N'mln)	Closing Price	1-day Return	1-week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	266,137.34	9.20	0.00%	-1.60%	1.66%	3.37%	44.88%	1.66%	8.88%	9.70	7.20	9.70	7.20	10.00	6.20
FBN Holdings	31-Dec	269,214.70	7.50	1.35%	0.00%	0.67%	2.04%	48.51%	0.67%	4.90%	7.70	6.90	7.85	6.90	8.40	4.90
FCMB	31-Dec	59,408.13	3.00	0.00%	0.00%	-7.69%	-10.71%	57.07%	-7.69%	-9.91%	3.50	2.66	3.50	2.66	3.80	1.90
GTCO	31-Dec	838,788.61	28.50	0.00%	-3.88%	-13.64%	-15.56%	24.73%	-13.64%	-11.90%	36.00	28.00	36.00	28.00	38.20	23.15
StanbicBTC HOLDCO	31-Dec	409,000.00	40.90	-0.24%	0.49%	-7.05%	-8.91%	36.33%	-7.05%	-7.15%	52.90	38.70	52.90	38.70	52.90	30.00
United Bank for Africa	31-Dec	250,658.55	7.60	0.00%	-3.18%	-14.12%	-13.64%	20.63%	-14.12%	-12.14%	9.25	6.80	9.25	6.80	9.75	5.95
Union Bank	31-Dec	88,912.98	5.25	-0.94%	-0.94%	-0.94%	-8.70%	-2.78%	-0.94%	-1.87%	6.10	4.55	6.10	4.55	6.70	4.55
Wema Bank	31-Dec	33,170.23	0.84	2.44%	-4.55%	13.51%	27.27%	68.00%	13.51%	21.74%	0.89	0.55	0.89	0.55	0.90	0.50
Zenith Bank	31-Dec	772,353.75	24.60	0.20%	-0.20%	-4.09%	-6.46%	50.46%	-4.09%	-0.81%	27.20	20.30	27.20	20.30	28.15	16.40
Ecobank	31-Dec	84,549.33	5.30	0.95%	0.00%	-19.70%	-14.52%	29.27%	-19.70%	-11.67%	6.75	4.70	6.75	4.70	7.30	3.90
Fidelity Bank	31-Dec	68,960.02	2.38	-0.83%	-3.25%	-9.16%	-9.16%	39.18%	-9.16%	-5.56%	2.77	2.10	2.77	2.10	3.07	1.70
Sterling Bank	31-Dec	43,473.53	1.51	-1.95%	-3.21%	-25.25%	-22.16%	31.30%	-25.25%	-25.98%	2.04	1.43	2.10	1.43	2.42	1.14
<b>BREWERIES</b>																
Guinness	30-Jun	47,435.48	31.50	0.00%	-0.47%	74.52%	65.79%	142.31%	74.52%	65.79%	35.90	18.50	35.90	17.65	35.90	13.00
Nigerian Breweries	31-Dec	455,923.30	57.50	0.00%	-0.86%	-0.86%	-5.74%	85.48%	-0.86%	2.68%	63.00	47.00	63.00	47.00	63.10	32.00
International Breweries	31-Mar	16,638.88	5.10	0.00%	-1.92%	-26.09%	-20.31%	54.55%	-26.09%	-14.29%	7.07	4.55	7.07	4.55	7.37	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	4,227,749.89	248.10	0.00%	0.04%	10.27%	5.13%	74.96%	10.27%	1.31%	248.10	204.00	248.10	204.00	248.10	134.00
BUA CEMENT	31-Dec	2,302,776.08	68.00	0.00%	-4.23%	-15.00%	-13.92%	69.15%	-15.00%	-12.09%	80.00	67.30	85.00	67.30	85.00	38.60
Lafarge	31-Dec	119,205.97	21.75	-5.02%	-5.02%	-22.32%	-22.32%	85.11%	-2.47%	3.33%	30.30	19.50	30.30	19.50	30.30	11.50
Julius Berger	31-Dec	32,340.00	24.50	8.89%	11.87%	36.87%	16.67%	63.33%	36.87%	37.64%	24.50	17.00	24.50	17.00	24.50	15.00
UACN Property DevCo	31-Dec	14,560.00	20.80	0.00%	0.00%	4.00%	4.00%	21.64%	4.00%	4.00%	23.90	18.00	23.90	18.00	23.90	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	23,822.86	6.00	0.00%	0.00%	15.38%	2.56%	46.34%	15.38%	13.21%	6.30	4.15	6.30	4.15	6.30	3.85
Unilever	31-Dec	53,722.81	14.20	1.43%	-0.70%	7.58%	0.00%	15.92%	7.58%	2.16%	14.60	11.65	14.60	11.65	15.75	11.20
Glaxo Smithkline	31-Dec	7,354.64	6.15	-0.81%	-3.91%	-12.14%	-13.99%	16.04%	-12.14%	-10.87%	7.25	6.00	7.25	6.00	7.95	4.85
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	16,903.82	9.00	0.00%	0.00%	0.00%	5.88%	36.36%	0.00%	0.00%	10.80	7.75	10.80	7.75	11.00	6.60
Nascon	30-Sep	38,814.27	14.65	1.38%	-2.66%	1.03%	-9.57%	52.60%	1.03%	1.03%	17.55	13.00	17.55	13.00	17.55	9.60
Dangote Sugar	31-Dec	210,000.00	17.50	-5.41%	-1.96%	-8.62%	-16.67%	52.17%	-8.62%	-0.57%	21.70	16.40	21.70	16.40	22.25	11.20
Flour Mills	31-Mar	78,727.12	30.00	0.00%	-2.44%	12.36%	-9.09%	60.00%	12.36%	15.38%	34.70	27.00	34.70	26.10	34.70	18.30
Nestle	31-Dec	1,220,690.63	1,540.00	0.00%	0.00%	6.21%	2.33%	31.06%	2.33%	2.33%	1,540.00	1,350.00	1,540.00	1,350.00	1,540.00	1,175.00
Honeywell	31-Mar	13,243.43	1.67	-0.60%	1.21%	36.89%	15.17%	59.05%	36.89%	39.17%	1.74	1.09	1.74	1.09	1.74	0.90
UACN	31-Dec	19,304.69	10.05	-1.47%	-11.84%	34.00%	14.86%	59.52%	34.00%	38.62%	11.40	7.15	11.40	7.10	11.40	5.40
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	21,230.44	16.30	0.00%	0.00%	0.00%	0.00%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	10.30
Conoil Plc	31-Dec	12,838.11	18.50	0.00%	0.00%	-11.27%	-11.90%	9.47%	-11.27%	-11.27%	21.00	17.00	21.00	17.00	21.00	14.40
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	0.00%	31.49%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	173.40
Oando	31-Dec	57,766.17	4.80	-1.84%	10.09%	35.21%	52.38%	108.70%	35.21%	29.73%	5.26	2.65	5.26	2.65	5.26	2.03
MRS Oil	31-Dec	3,200.26	12.60	0.00%	0.00%	-8.36%	-5.97%	1.20%	-8.36%	-8.36%	13.75	10.90	13.75	10.90	13.75	10.90
Total	31-Dec	68,990.84	203.20	0.00%	0.00%	42.10%	42.10%	131.44%	42.10%	56.31%	203.20	135.90	203.20	130.00	203.20	79.10
Eterna Oil	31-Dec	8,333.48	6.39	-10.00%	-11.13%	21.02%	22.88%	219.50%	21.02%	25.29%	8.00	4.62	8.00	4.62	8.00	1.82
SEPLAT	31-Dec	426,048.94	770.00	0.00%	0.00%	55.21%	55.56%	148.23%	55.21%	91.40%	770.00	490.00	770.00	402.30	770.00	321.00
<b>INSURANCE</b>																
AllCO Insurance	31-Dec	9,152.21	1.04	-3.70%	-3.70%	-7.14%	-18.75%	22.35%	-7.14%	-7.96%	1.59	1.00	1.59	1.00	1.59	0.72
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	36,467.56	6.20	0.00%	-0.80%	5.98%	2.48%	21.57%	5.98%	5.98%	7.10	5.75	7.10	5.75	7.10	4.55
Mansard	31-Dec	9,240.00	0.88	-1.12%	-2.22%	-26.05%	-36.69%	-38.89%	-26.05%	-16.19%	1.70	0.83	1.70	0.83	2.57	0.70
Prestige Assurance	31-Dec	2,648.78	0.48	0.00%	2.13%	4.35%	9.09%	-4.00%	4.35%	4.35%	0.60	0.41	0.60	0.41	0.60	0.41
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	104,930.10	110.00	0.00%	0.00%	18.92%	18.28%	46.76%	18.92%	20.88%	116.50	90.00	116.50	90.00	116.50	74.95
Presco	31-Dec	70,000.00	70.00	-1.41%	0.00%	-1.41%	-6.04%	47.52%	-1.41%	-1.34%	78.90	68.00	78.90	68.00	79.75	47.45
<b>ICT</b>																
MTN Nigeria	31-Dec	3,419,558.19	168.00	1.82%	1.82%	1.69%	-7.18%	42.49%	1.69%	-1.12%	182.90	157.00	182.90	157.00	182.90	117.80
AIRTEL AFRICA PLC	31-Dec	2,311,263.17	615.00	0.00%	0.00%	-27.80%	-33.87%	76.72%	-27.80%	-27.80%	930.00	601.00	930.00	601.00	930.00	348.00

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
JULIUS BERGER NIG. PLC.	24.50	8.89%	NPF MICROFINANCE BANK PLC	1.89	11.18%	LASACO ASSURANCE PLC.	1.60	332.43%	LASACO ASSURANCE PLC.	1.60	357.14%	LASACO ASSURANCE PLC.	1.60	566.67%
NPF MICROFINANCE BANK PLC	1.89	8.00%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	10.91%	MORISON INDUSTRIES PLC.	1.40	185.71%	MORISON INDUSTRIES PLC.	1.40	185.71%	ETERNA PLC.	6.39	219.50%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.45	7.14%	OANDO PLC	4.80	10.09%	ROYAL EXCHANGE PLC.	0.55	139.13%	CHAMPION BREW. PLC.	2.25	161.63%	LIVESTOCK FEEDS PLC.	2.05	215.38%
LINKAGE ASSURANCE PLC	0.64	6.67%	CAPITAL HOTEL PLC	2.90	9.85%	CHAMPION BREW. PLC.	2.25	120.59%	ROYAL EXCHANGE PLC.	0.55	111.54%	CUTIX PLC.	4.81	182.94%
MUTUAL BENEFITS ASSURANCE PLC.	0.39	5.41%	IKEJA HOTEL PLC	1.30	9.24%	CUTIX PLC.	4.81	100.42%	CUTIX PLC.	4.81	109.13%	VITAFOAM NIG PLC.	15.00	160.87%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.24	4.35%	FTN COCOA PROCESSORS PLC	0.49	8.89%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.45	80.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.45	104.55%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	770.00	148.23%
WEMA BANK PLC.	0.84	2.44%	ACADEMY PRESS PLC.	0.38	8.57%	GUINNESS NIG PLC	31.50	74.52%	VITAFOAM NIG PLC.	15.00	92.31%	FTN COCOA PROCESSORS PLC	0.49	145.00%
FTN COCOA PROCESSORS PLC	0.49	2.08%	CHAMPION BREW. PLC.	2.25	6.64%	VITAFOAM NIG PLC.	15.00	67.60%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	770.00	91.40%	GUINNESS NIG PLC	31.50	142.31%
MTN NIGERIA PLC	168.00	1.82%	FIDSON HEALTHCARE PLC	6.35	4.27%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	770.00	55.21%	GUINNESS NIG PLC	31.50	65.79%	CHAMPION BREW. PLC.	2.25	136.84%
UNILEVER NIGERIA PLC.	14.20	1.43%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.98	4.26%	NCR (NIGERIA) PLC.	3.00	53.06%	TOTAL NIGERIA PLC.	203.20	56.31%	MORISON INDUSTRIES PLC.	1.40	133.33%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FIDSON HEALTHCARE PLC	6.35	-2.31%	UNITY BANK PLC	0.59	-4.84%	INTERNATIONAL BREWERIES PLC.	5.10	-26.09%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	ARBICO PLC.	1.03	-25.90%
UBA CAPITAL	6.80	-2.86%	LAFARGE WAPCO PLC.	21.75	-5.02%	GREIF NIGERIA PLC	6.05	-26.22%	FTN COCOA PROCESSORS PLC	0.49	-25.76%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.53	-3.64%	LIVESTOCK FEEDS PLC.	2.05	-5.09%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%	STERLING BANK PLC.	1.51	-25.98%	PHARMA-DEKO PLC.	1.09	-27.33%
AIICO INSURANCE PLC.	1.04	-3.70%	VITAFOAM NIG PLC.	15.00	-5.96%	B.O.C. GASES PLC.	9.20	-27.27%	GREIF NIGERIA PLC	6.05	-26.22%	THE INITIATES PLC	0.47	-32.86%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.98	-3.92%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	5.60	-6.67%	PHARMA-DEKO PLC.	1.09	-27.33%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-33.33%
LIVESTOCK FEEDS PLC.	2.05	-4.65%	PHARMA-DEKO PLC.	1.09	-9.92%	AIRTEL AFRICA PLC	615.00	-27.80%	PHARMA-DEKO PLC.	1.09	-27.33%	S C O A NIG. PLC.	1.95	-33.45%
LAFARGE WAPCO PLC.	21.75	-5.02%	LEARN AFRICA PLC.	1.35	-10.00%	FTN COCOA PROCESSORS PLC	0.49	-31.94%	AIRTEL AFRICA PLC	615.00	-27.80%	GREIF NIGERIA PLC	6.05	-33.52%
DANGOTE SUGAR REFINERY PLC	17.50	-5.41%	TRIPPLE GEE AND COMPANY PLC.	0.90	-10.00%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	MANSARD DAAR COMMUNICATIONS PLC	0.88	-38.89%
TRIPPLE GEE AND COMPANY PLC.	0.90	-9.09%	ETERNA PLC.	6.39	-11.13%	S C O A NIG. PLC.	1.95	-33.45%	S C O A NIG. PLC.	1.95	-33.45%	COMPUTER WAREHOUSE GROUP PLC	1.25	-50.79%
ETERNA PLC.	6.39	-10.00%	U A C N PLC.	10.05	-11.84%	COMPUTER WAREHOUSE GROUP PLC	1.25	-50.79%	COMPUTER WAREHOUSE GROUP PLC	1.25	-50.79%	COMPUTER WAREHOUSE GROUP PLC	1.25	-50.79%

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