

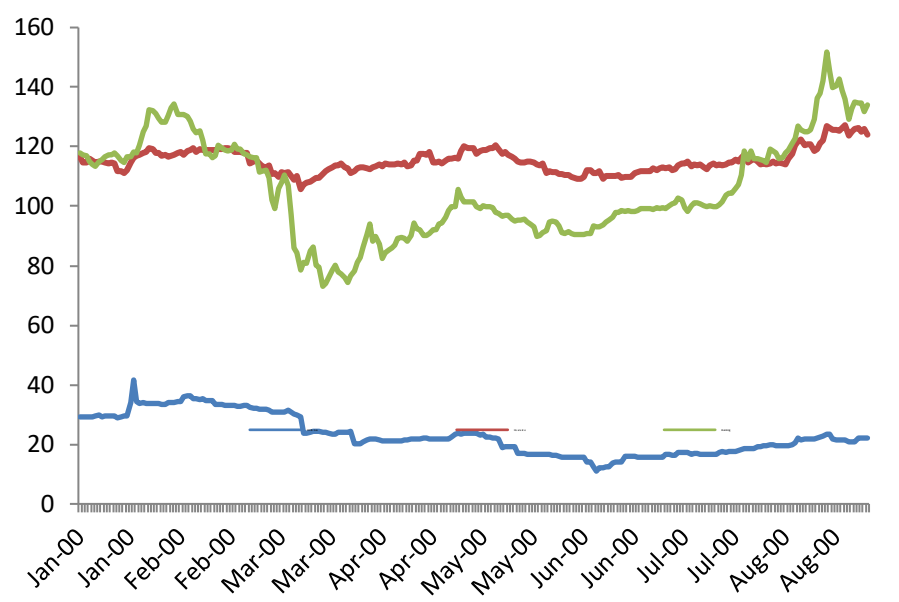
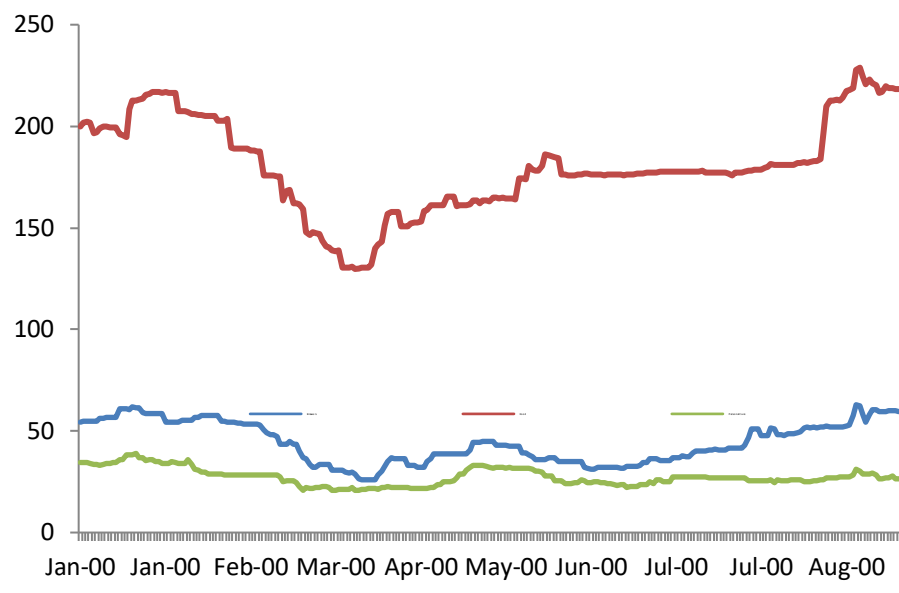
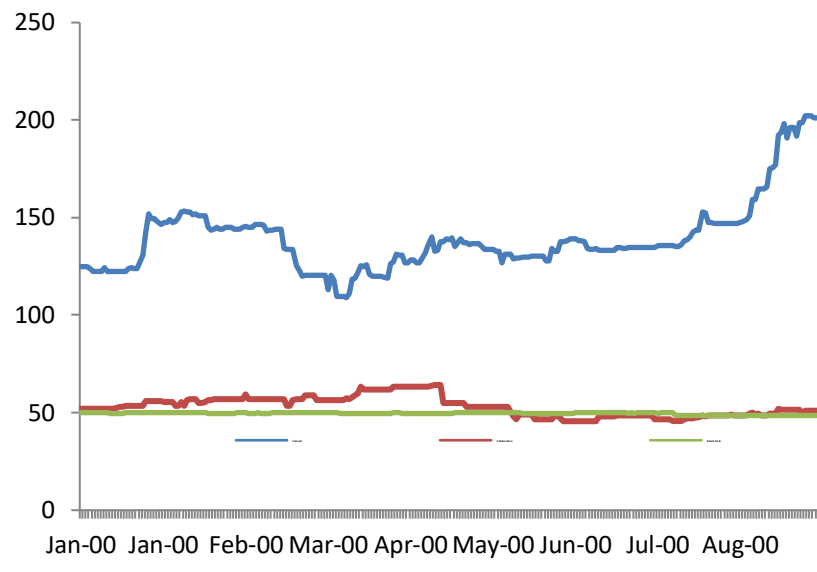
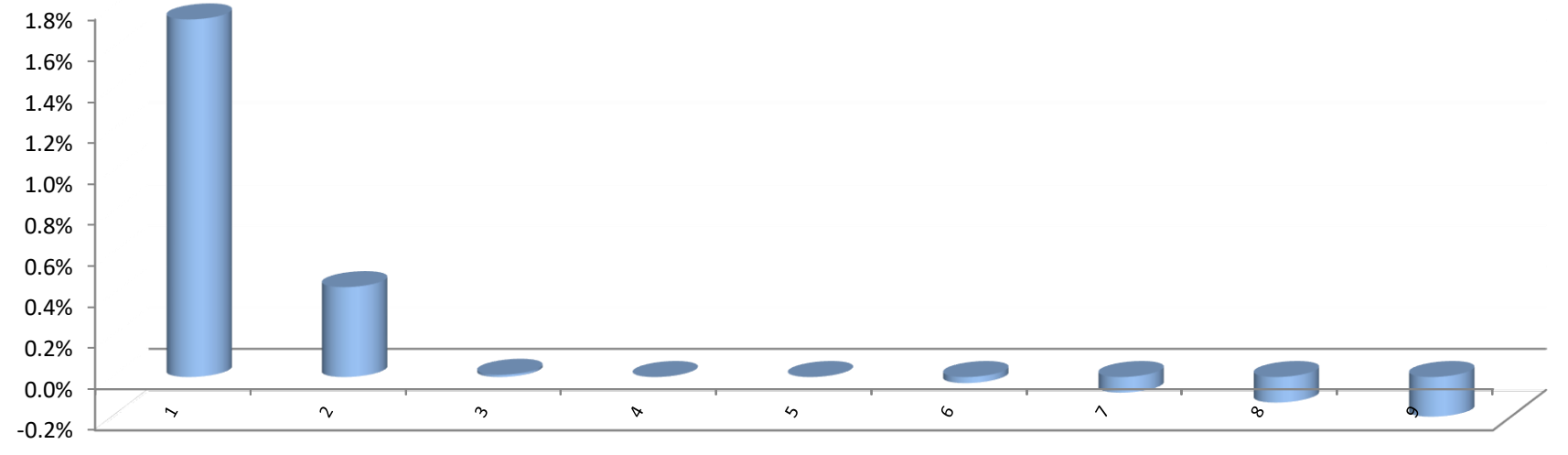
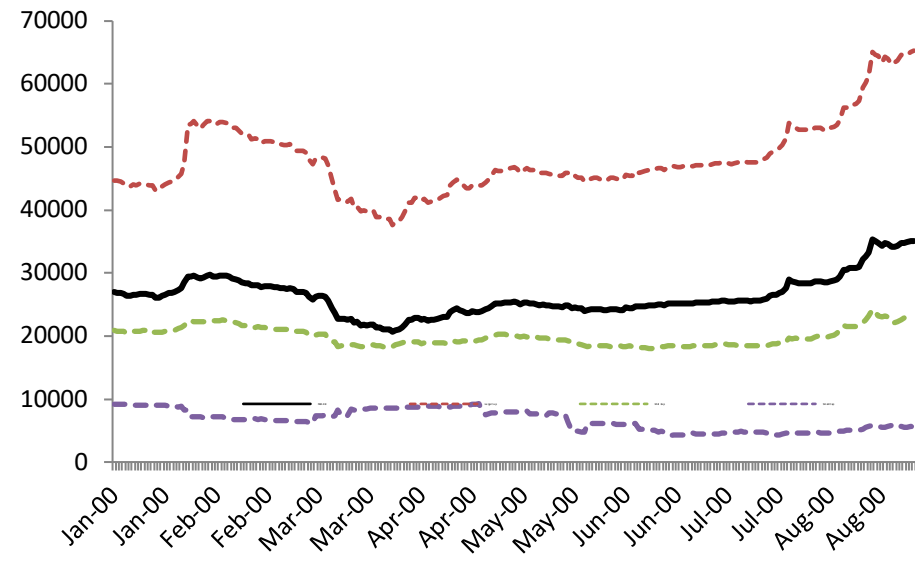
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	35,147.62	0.30%	2.35%	30.99%	30.94%	30.45%
Market Cap (N billions)	18,364.78	0.30%	2.35%	30.95%	41.72%	41.22%
Volume Traded (millions)	308.05	-25.87%	1,606.34	29,514.10	88,951.12	94,064.20
Value Traded (N millions)	3,402.42	-30.53%	22,073.80	257,935.38	920,191.06	978,975.01
NGN/USD	394	0.96%	2.20%	2.07%	8.09%	8.63%
NSEASI (\$)	89.21	-0.66%	0.09%	28.28%	20.35%	19.19%
Market Cap (\$ millions)	46,611.11	-0.66%	0.09%	28.23%	30.26%	29.03%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.74%	1.09%	33.82%	32.36%	26.42%	13.38%	13.27%	2.37%	-11.71%
BREWERS	-0.12%	0.41%	53.03%	32.99%	24.74%	-2.71%	9.77%	3.02%	-8.62%
CEMENT	0.00%	1.10%	49.41%	45.82%	40.93%	61.46%	60.82%	1.98%	-7.30%
TELECOM	-0.08%	5.70%	42.02%	56.87%	34.12%	71.28%	57.73%	1.55%	-6.52%
PERSONAL CARE	-0.19%	0.36%	-3.21%	-20.08%	4.47%	-32.20%	-21.70%	2.71%	-9.37%
CONSTRUCTION	0.00%	3.58%	4.48%	-7.64%	7.60%	-4.62%	-2.59%	1.79%	-14.26%
FOOD	0.01%	0.57%	22.76%	33.31%	22.12%	2.73%	9.07%	1.68%	-6.99%
INSURANCE	-1.51%	-0.80%	9.81%	3.73%	7.24%	6.63%	6.65%	0.92%	-3.94%
OIL& GAS	0.44%	5.79%	33.90%	-6.53%	24.81%	-46.83%	-24.90%	3.67%	-18.51%
REAL ESTATE	-0.03%	-0.09%	-2.58%	-2.24%	-0.06%	-2.80%	-2.80%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.37%	2.36%	38.16%	40.55%	30.80%	47.07%	46.19%	1.41%	-4.78%
Mid Cap (Mid 30%)	-0.51%	1.60%	22.28%	12.16%	20.00%	8.02%	8.45%	0.92%	-3.95%
Small Cap (Bottom 60%)	-2.33%	0.32%	25.86%	-30.97%	26.30%	-38.22%	-39.66%	3.78%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	251,673.36	8.70	1.16%	4.19%	35.94%	20.83%	-6.45%	29.85%	-13.00%	10.00	6.70	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	258,446.11	7.20	0.00%	0.70%	42.57%	32.11%	7.46%	38.46%	17.07%	8.40	5.20	8.40	3.70	8.40	3.70
FCMB	31-Dec	63,566.70	3.21	-3.60%	6.64%	49.30%	78.33%	72.58%	46.58%	73.51%	3.80	2.10	3.80	1.45	3.80	1.45
Guaranty Trust Bank	31-Dec	1,030,091.27	35.00	5.42%	2.64%	36.72%	42.57%	15.51%	24.78%	17.85%	38.20	29.00	38.20	16.75	38.20	16.75
StanbicIBTC HOLDCO	31-Dec	423,500.00	42.35	0.00%	0.00%	16.03%	30.31%	15.08%	4.57%	3.29%	48.00	39.55	48.00	23.85	48.00	23.85
United Bank For Africa	31-Dec	270,447.38	8.20	-1.20%	0.00%	25.19%	21.48%	16.31%	32.26%	14.69%	9.75	6.25	9.75	4.40	9.75	4.40
Union Bank	31-Dec	93,993.73	5.55	-0.89%	-5.93%	11.00%	-17.16%	-20.71%	11.00%	-7.50%	6.70	4.70	7.60	4.70	7.60	4.70
Wema Bank	31-Dec	27,246.98	0.69	0.00%	-2.82%	35.29%	15.00%	-4.17%	27.78%	-6.76%	0.90	0.54	0.90	0.44	0.90	0.44
Zenith Bank	31-Dec	766,074.45	24.40	1.67%	1.24%	44.81%	43.11%	29.79%	36.69%	31.18%	28.15	18.05	28.15	10.70	28.15	10.70
Ecobank	31-Dec	100,502.04	6.30	0.00%	-3.08%	51.81%	23.53%	-10.00%	50.00%	-3.08%	7.30	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	75,334.47	2.60	0.00%	-2.26%	47.73%	36.84%	29.35%	40.54%	26.83%	3.07	1.85	3.07	1.53	3.07	1.53
Sterling Bank	31-Dec	54,701.79	1.90	-2.06%	-4.04%	58.33%	37.68%	-7.32%	48.44%	-4.52%	2.42	1.28	2.42	0.99	2.42	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	27,633.05	18.35	-2.91%	4.86%	32.97%	-8.25%	-36.72%	31.07%	-38.94%	22.00	14.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	477,728.33	60.25	0.00%	0.00%	54.49%	36.93%	18.02%	22.96%	2.12%	63.10	48.60	63.10	22.00	63.10	22.00
International Breweries	31-Mar	23,424.94	7.18	0.00%	3.31%	96.71%	49.58%	-28.20%	84.10%	-24.42%	7.37	3.90	9.50	2.75	10.10	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,493,304.02	205.00	0.00%	2.60%	52.99%	47.48%	43.36%	43.46%	44.37%	205.00	144.00	205.00	116.80	205.00	116.80
BUA CEMENT	31-Dec	1,862,539.47	55.00	0.00%	-1.79%	36.82%	30.02%	#VALUE!	31.74%	#VALUE!	56.00	40.90	56.00	29.40	56.00	29.40
Lafarge	31-Dec	126,056.89	23.00	0.00%	3.37%	88.52%	97.42%	66.06%	53.33%	50.33%	25.10	15.15	25.10	8.95	25.10	8.95
Julius Berger	31-Dec	24,420.00	18.50	0.00%	6.94%	8.82%	-12.94%	-2.63%	15.26%	-7.04%	19.25	16.25	27.50	15.00	27.50	15.00
UACN Property DevCo	31-Dec	15,050.00	21.50	0.00%	-2.93%	29.13%	4.12%	-10.42%	25.73%	-10.42%	23.00	17.10	27.50	15.30	27.50	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	19,455.34	4.90	-2.00%	2.08%	19.51%	-10.91%	-6.67%	22.50%	-13.27%	5.75	4.00	5.85	3.75	6.00	3.75
Unilever	31-Dec	49,182.85	13.00	0.39%	0.00%	-13.33%	-23.53%	-29.54%	-4.41%	-40.91%	15.75	12.30	20.70	9.90	22.15	9.90
Glaxo Smithkline	31-Dec	7,952.58	6.65	0.76%	-1.48%	30.39%	-17.90%	10.83%	33.00%	9.02%	7.95	5.00	8.45	3.45	8.45	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	18,030.74	9.60	0.00%	9.09%	23.87%	7.87%	-3.03%	37.14%	-9.00%	11.00	7.00	11.00	4.95	11.00	4.95
Dangote Flour Mills	30-Sep	42,391.01	16.00	0.00%	0.00%	59.20%	44.14%	14.29%	53.85%	23.55%	17.40	10.40	17.40	8.50	17.40	8.50
Dangote Sugar	31-Dec	237,000.00	19.75	0.25%	1.28%	58.00%	39.58%	44.16%	59.27%	45.22%	22.25	12.90	22.25	8.90	22.25	8.90
Flour Mills	31-Mar	72,428.95	27.60	-0.90%	8.66%	46.81%	38.00%	45.26%	27.48%	40.10%	30.25	21.00	30.25	17.00	30.25	17.00
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	0.00%	19.15%	40.70%	3.70%	19.15%	-4.76%	1,450.00	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	8,723.22	1.10	2.80%	-3.51%	14.58%	10.00%	0.00%	19.57%	11.11%	1.28	0.91	1.28	0.83	1.28	0.83
UACN	31-Dec	14,502.53	7.55	0.00%	-1.31%	26.89%	-16.11%	0.67%	8.63%	-12.21%	8.85	6.45	11.05	5.40	11.05	5.40
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	17,713.74	13.60	0.00%	9.89%	8.47%	20.42%	11.10%	11.72%	11.10%	16.40	11.00	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	14,468.90	20.85	0.00%	0.00%	36.72%	-0.71%	12.70%	36.72%	12.70%	20.85	14.40	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	75,292.29	208.80	0.00%	9.89%	8.47%	-2.38%	41.18%	11.72%	41.18%	208.80	178.30	213.90	133.20	213.90	133.20
Oando	31-Dec	36,103.86	3.00	0.00%	3.45%	27.66%	7.14%	-18.92%	33.33%	-24.81%	4.00	2.09	4.00	1.89	4.00	1.89
MRS Oil	31-Dec	3,492.34	13.75	0.00%	0.00%	10.44%	-0.36%	-10.13%	10.44%	-10.13%	13.75	12.45	15.30	12.45	15.30	12.45
Total	31-Dec	44,137.84	130.00	0.00%	0.08%	62.50%	26.46%	17.22%	34.30%	17.22%	130.00	96.80	130.00	79.10	130.00	79.10
Eterna Oil	31-Dec	5,881.69	4.51	0.00%	8.67%	116.83%	68.91%	61.07%	64.60%	25.28%	5.29	2.74	5.29	1.80	5.29	1.80
SEPLAT	31-Dec	222,596.74	402.30	0.40%	0.40%	4.49%	-15.55%	-26.81%	0.57%	-38.84%	420.00	400.00	605.00	282.00	657.80	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	8,888.21	1.01	-8.18%	6.32%	6.32%	-4.72%	40.28%	23.17%	40.28%	1.10	0.79	1.18	0.67	1.18	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	34,408.91	5.85	0.00%	0.00%	21.88%	-7.14%	-2.50%	12.50%	-2.50%	6.50	5.00	6.50	4.55	6.50	4.55
Mansard	31-Dec	24,885.00	2.37	-1.25%	1.28%	28.80%	28.11%	31.67%	24.74%	19.70%	2.57	1.81	2.57	1.44	2.57	1.44
Prestige Assurance	31-Dec	2,759.15	0.50	-9.09%	-9.09%	-3.85%	-16.67%	-1.96%	-16.67%	-9.09%	0.60	0.50	0.77	0.45	0.77	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	0.00%	1.27%	25.00%	46.65%	0.00%	43.88%	80.00	80.00	80.00	55.05	80.00	54.50
Presco	31-Dec	71,800.00	71.80	0.00%	0.00%	46.53%	73.01%	89.70%	35.47%	51.16%	79.75	53.00	79.75	36.45	79.75	36.45
<b>ICT</b>																
MTN Nigeria	31-Dec	3,154,949.52	155.00	-0.13%	1.31%	31.36%	33.62%	30.25%	20.16%	47.62%	162.00	130.00	162.00	90.00	162.00	90.00
AIRTEL AFRICA PLC	31-Dec	2,211,672.16	588.50	0.00%	12.10%	54.87%	96.89%	96.89%	54.87%	96.89%	588.50	380.00	588.50	298.90	588.50	298.90

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CUTIX PLC.	1.68	9.80%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	5.50	20.88%	LIVESTOCK FEEDS PLC.	1.30	116.67%	LIVESTOCK FEEDS PLC.	1.30	160.00%	LIVESTOCK FEEDS PLC.	1.30	160.00%
CHAMS PLC	0.25	8.70%	UNIVERSITY PRESS PLC.	1.41	11.90%	INTERNATIONAL BREWERIES PLC.	7.18	84.10%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%	UBA CAPITAL	4.60	100.00%
GUARANTY TRUST BANK PLC.	35.00	5.42%	MOBIL OIL NIG PLC.	208.80	9.89%	N NIG. FLOUR MILLS PLC.	6.93	71.11%	AIRTEL AFRICA PLC	588.50	96.89%	AIRTEL AFRICA PLC	588.50	96.89%
HONEYWELL FLOUR MILL PLC	1.10	2.80%	LIVESTOCK FEEDS PLC.	1.30	9.24%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.98	68.97%	UBA CAPITAL	4.60	91.67%	PRESKO PLC	71.80	89.70%
UBA CAPITAL	4.60	2.22%	CADBURY NIGERIA PLC.	9.60	9.09%	ETERNA PLC.	4.51	64.60%	MAY & BAKER NIGERIA PLC.	3.40	76.17%	VITAFOAM NIG PLC.	7.00	79.49%
AFRICA PRUDENTIAL	6.03	2.20%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	8.80%	B.O.C. GASES PLC.	6.77	59.29%	FIRST CITY MONUMENT BANK PLC.	3.21	73.51%	MAY & BAKER NIGERIA PLC.	3.40	74.36%
CHAMPION BREW. PLC.	0.98	2.08%	JULIUS BERGER NIG. PLC.	18.50	6.94%	DANGOTE SUGAR REFINERY PLC	19.75	59.27%	N NIG. FLOUR MILLS PLC.	6.93	61.16%	FIRST CITY MONUMENT BANK PLC.	3.21	72.58%
ZENITH BANK PLC	24.40	1.67%	AIICO INSURANCE PLC.	1.01	6.32%	AIRTEL AFRICA PLC	588.50	54.87%	VITAFOAM NIG PLC.	7.00	59.09%	LAW UNION AND ROCK INS. PLC.	1.10	69.23%
ACCESS BANK PLC.	8.70	1.16%	MAY & BAKER NIGERIA PLC.	3.40	6.25%	NATIONAL SALT CO. NIG. PLC	16.00	53.85%	FIDSON HEALTHCARE PLC	4.93	59.03%	LAFARGE WAPCO PLC.	23.00	66.06%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.65	0.76%	GUINNESS NIG PLC	18.35	4.86%	LAFARGE WAPCO PLC.	23.00	53.33%	PRESKO PLC	71.80	51.16%	N NIG. FLOUR MILLS PLC.	6.93	61.16%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNITY BANK PLC	0.76	-6.17%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.25	-7.41%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	-4.35%	ROYAL EXCHANGE PLC.	0.22	-26.67%	CHAMS PLC	0.25	-28.57%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.25	-7.41%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.61	-8.42%	UNILEVER NIGERIA PLC.	13.00	-4.41%	MCNICHOLS PLC	0.47	-31.03%	UNILEVER NIGERIA PLC.	13.00	-29.54%
FTN COCOA PROCESSORS PLC	0.23	-8.00%	PRESTIGE ASSURANCE CO. PLC.	0.50	-9.09%	LAW UNION AND ROCK INS. PLC.	1.10	-5.17%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-32.50%	MCNICHOLS PLC	0.47	-31.03%
AIICO INSURANCE PLC.	1.01	-8.18%	TRANS-NATIONWIDE EXPRESS PLC.	0.87	-9.37%	OMATEK VENTURES PLC	0.24	-7.69%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	402.30	-38.84%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	5.50	-32.10%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	-8.33%	LEARN AFRICA PLC.	1.04	-9.57%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-10.00%	GUINNESS NIG PLC	18.35	-38.94%	GUINNESS NIG PLC	18.35	-36.72%
ROYAL EXCHANGE PLC.	0.22	-8.33%	N NIG. FLOUR MILLS PLC.	6.93	-10.00%	FTN COCOA PROCESSORS PLC	0.23	-11.54%	UNILEVER NIGERIA PLC.	13.00	-40.91%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-38.64%
MUTUAL BENEFITS ASSURANCE PLC.	0.21	-8.70%	FTN COCOA PROCESSORS PLC	0.23	-11.54%	PRESTIGE ASSURANCE CO. PLC.	0.50	-16.67%	AFROMEDIA PLC	0.20	-41.18%	AFROMEDIA PLC	0.20	-41.18%
LASACO ASSURANCE PLC.	0.31	-8.82%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	-14.29%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	-16.92%	OMATEK VENTURES PLC	0.24	-52.00%	OMATEK VENTURES PLC	0.24	-52.00%
PRESTIGE ASSURANCE CO. PLC.	0.50	-9.09%	ROYAL EXCHANGE PLC.	0.22	-15.38%	MORISON INDUSTRIES PLC.	0.49	-18.33%	NCR (NIGERIA) PLC.	1.98	-56.00%	NCR (NIGERIA) PLC.	1.98	-56.00%
CORNERSTONE INSURANCE COMPANY PLC.	0.54	-10.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.21	-16.00%	ROYAL EXCHANGE PLC.	0.22	-18.52%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-78.50%

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