

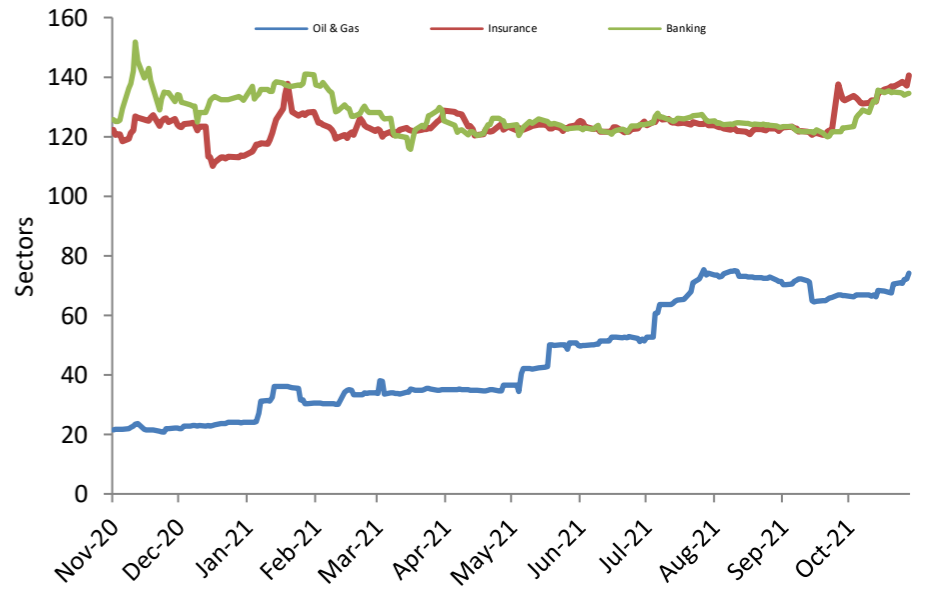
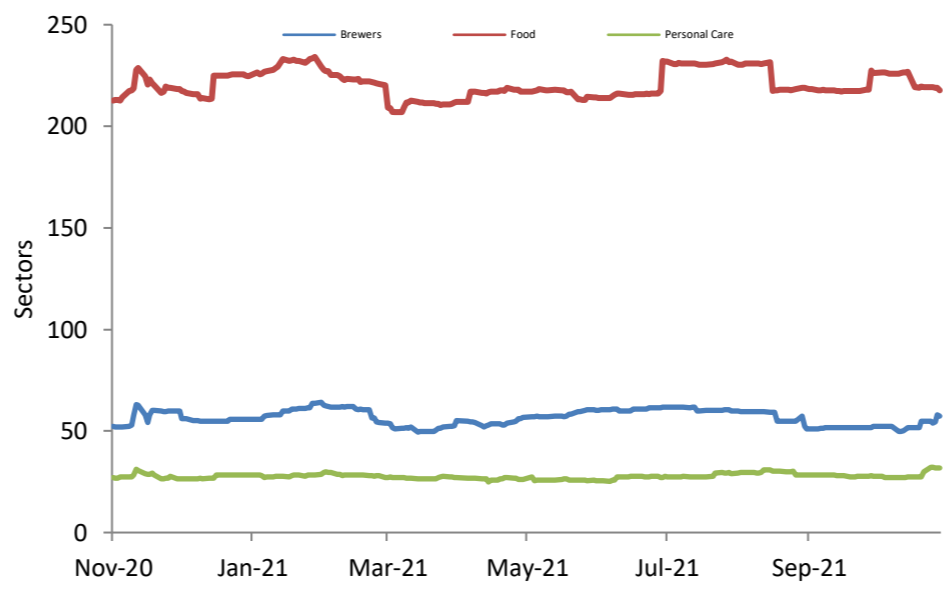
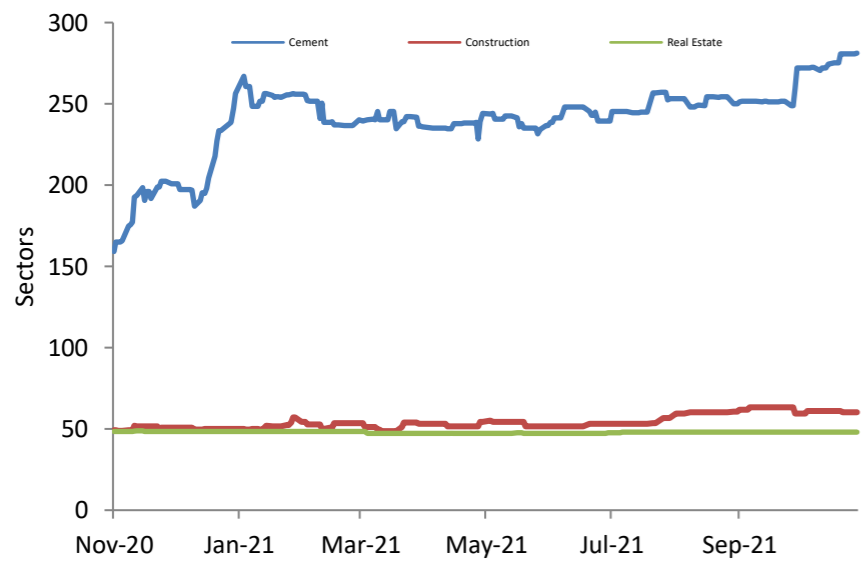
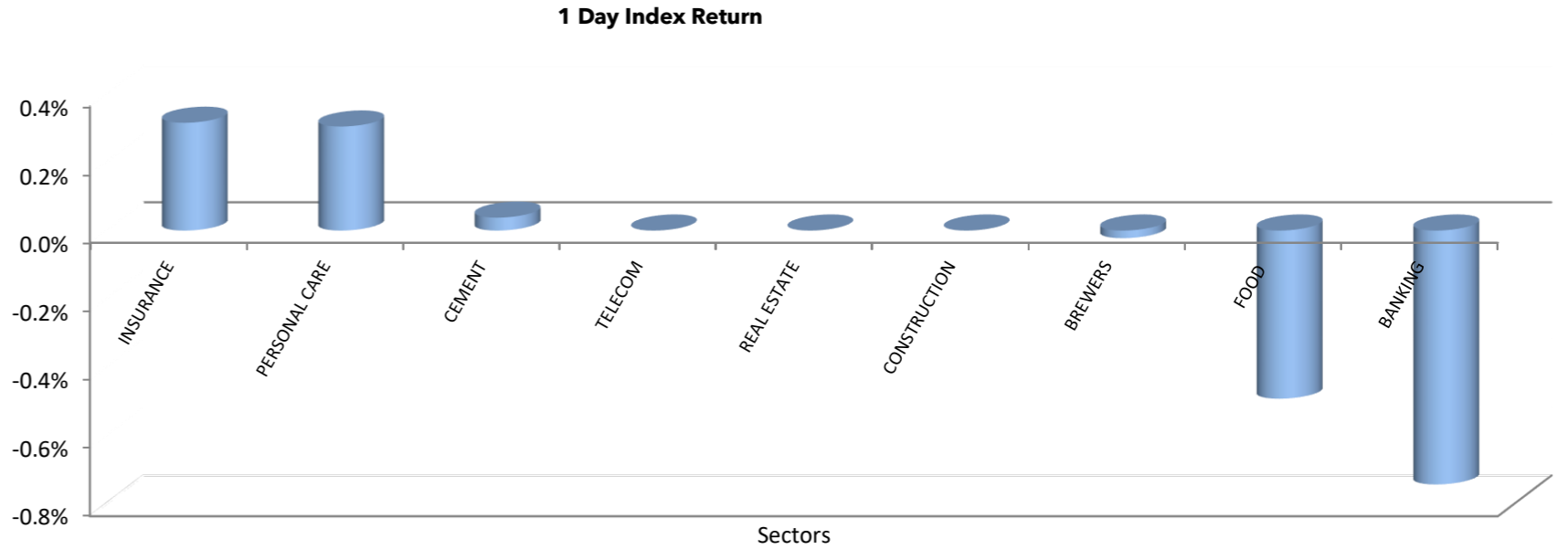
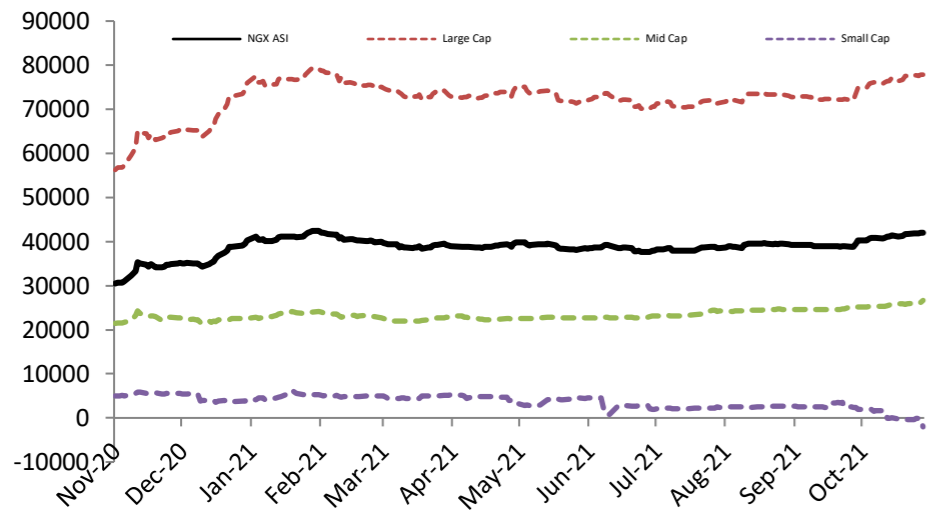
## Equities at a Glance

### NGX All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
<b>NGXASI Index</b>	<b>41,976.79</b>	<b>-0.15%</b>	<b>0.39%</b>	<b>4.63%</b>	<b>4.24%</b>	<b>37.72%</b>
<b>Market Cap (₦ billions)</b>	<b>21,906.22</b>	<b>-0.15%</b>	<b>0.39%</b>	<b>4.42%</b>	<b>4.03%</b>	<b>37.51%</b>
<b>Volume Traded (millions)</b>	<b>378.00</b>	<b>12.92%</b>	<b>1,908.92</b>	<b>67,833.36</b>	<b>71,204.87</b>	<b>100,468.88</b>
<b>Value Traded (₦ millions)</b>	<b>3,243.59</b>	<b>6.46%</b>	<b>19,467.11</b>	<b>708,206.52</b>	<b>728,052.05</b>	<b>1,000,479.08</b>
<b>NGN/USD</b>	<b>415</b>	<b>-0.03%</b>	<b>-0.02%</b>	<b>5.46%</b>	<b>1.15%</b>	<b>7.61%</b>
<b>NGXASI (\$)</b>	<b>101.15</b>	<b>-0.12%</b>	<b>0.41%</b>	<b>-1.08%</b>	<b>3.03%</b>	<b>27.24%</b>
<b>Market Cap (\$ millions)</b>	<b>52,788.63</b>	<b>-0.12%</b>	<b>0.41%</b>	<b>-1.28%</b>	<b>2.83%</b>	<b>27.04%</b>

### Index Performance

	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
<b>ARM Sector Indices</b>									
<b>BANKING</b>	<b>-0.74%</b>	<b>-0.95%</b>	<b>-1.71%</b>	<b>8.07%</b>	<b>-1.71%</b>	<b>0.90%</b>	<b>6.09%</b>	<b>1.31%</b>	<b>-5.21%</b>
<b>BREWERS</b>	<b>-0.02%</b>	<b>4.63%</b>	<b>-0.41%</b>	<b>1.16%</b>	<b>-0.41%</b>	<b>3.31%</b>	<b>10.11%</b>	<b>1.85%</b>	<b>-8.43%</b>
<b>CEMENT</b>	<b>0.04%</b>	<b>0.21%</b>	<b>13.15%</b>	<b>15.24%</b>	<b>13.15%</b>	<b>9.71%</b>	<b>76.75%</b>	<b>1.58%</b>	<b>-4.88%</b>
<b>TELECOM</b>	<b>0.00%</b>	<b>0.51%</b>	<b>1.31%</b>	<b>-6.18%</b>	<b>1.31%</b>	<b>-0.13%</b>	<b>51.85%</b>	<b>1.21%</b>	<b>-4.91%</b>
<b>PERSONAL CARE</b>	<b>0.31%</b>	<b>-0.67%</b>	<b>16.53%</b>	<b>21.25%</b>	<b>16.53%</b>	<b>12.36%</b>	<b>17.55%</b>	<b>1.81%</b>	<b>-7.44%</b>
<b>CONSTRUCTION</b>	<b>0.00%</b>	<b>0.00%</b>	<b>20.82%</b>	<b>11.05%</b>	<b>20.82%</b>	<b>21.18%</b>	<b>22.62%</b>	<b>1.39%</b>	<b>-6.25%</b>
<b>FOOD</b>	<b>-0.49%</b>	<b>-1.26%</b>	<b>-4.71%</b>	<b>-0.25%</b>	<b>-4.71%</b>	<b>-3.55%</b>	<b>1.85%</b>	<b>0.95%</b>	<b>-6.08%</b>
<b>INSURANCE</b>	<b>0.32%</b>	<b>2.19%</b>	<b>19.80%</b>	<b>14.29%</b>	<b>19.80%</b>	<b>24.25%</b>	<b>15.36%</b>	<b>1.38%</b>	<b>-8.23%</b>
<b>OIL&amp; GAS</b>	<b>-2.10%</b>	<b>2.28%</b>	<b>133.05%</b>	<b>98.50%</b>	<b>133.05%</b>	<b>201.49%</b>	<b>237.75%</b>	<b>3.12%</b>	<b>-11.70%</b>
<b>REAL ESTATE</b>	<b>0.00%</b>	<b>0.00%</b>	<b>-1.29%</b>	<b>1.21%</b>	<b>-1.29%</b>	<b>-1.11%</b>	<b>-1.23%</b>	<b>0.16%</b>	<b>-2.18%</b>
<b>ARM Capitalization Indices</b>									
<b>Large Cap (Top 10%)</b>	<b>-0.17%</b>	<b>0.02%</b>	<b>3.19%</b>	<b>3.55%</b>	<b>3.19%</b>	<b>2.34%</b>	<b>38.25%</b>	<b>0.86%</b>	<b>-1.97%</b>
<b>Mid Cap (Mid 30%)</b>	<b>-0.25%</b>	<b>1.96%</b>	<b>15.86%</b>	<b>18.30%</b>	<b>15.86%</b>	<b>18.04%</b>	<b>24.04%</b>	<b>0.74%</b>	<b>-3.25%</b>
<b>Small Cap (Bottom 60%)</b>	<b>-1.61%</b>	<b>507.89%</b>	<b>-147.92%</b>	<b>-159.85%</b>	<b>-147.92%</b>	<b>-147.04%</b>	<b>-139.84%</b>	<b>156.07%</b>	<b>-2128.82%</b>



**Coverage Performance**

		Market Cap. (N'mln)	Closing Price	1-day Return	1-week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	273,369.33	9.45	-0.53%	0.00%	4.42%	29.45%	18.87%	4.42%	11.83%	9.80	7.20	9.80	7.20	10.00	7.20
FBN Holdings	31-Dec	385,874.40	10.75	-2.71%	-14.34%	44.30%	55.80%	67.97%	44.30%	50.35%	12.70	6.90	12.70	6.90	12.70	6.30
FCMB	31-Dec	63,170.65	3.19	0.00%	1.27%	-1.85%	13.93%	13.12%	-1.85%	-4.20%	3.50	2.66	3.50	2.66	3.80	2.66
GTCO	31-Dec	835,845.49	28.40	-0.87%	-0.70%	-13.94%	-5.65%	-12.62%	-13.94%	-12.21%	36.00	27.00	36.00	27.00	38.20	27.00
StanbicBTC HOLDCO	31-Dec	390,500.00	39.05	0.13%	0.13%	-11.25%	-21.90%	-16.02%	-11.25%	-11.35%	52.90	38.00	52.90	38.00	52.90	38.00
United Bank for Africa	31-Dec	281,990.86	8.55	-0.58%	2.40%	-3.39%	17.12%	12.50%	-3.39%	-1.16%	9.25	6.80	9.25	6.80	9.75	6.80
Union Bank	31-Dec	88,912.98	5.25	3.96%	5.00%	-0.94%	7.14%	-3.67%	-0.94%	-1.87%	6.10	4.55	6.10	4.55	6.70	4.55
Wema Bank	31-Dec	33,565.12	0.85	4.94%	13.33%	14.86%	41.67%	39.34%	14.86%	23.19%	0.90	0.55	0.90	0.55	0.90	0.55
Zenith Bank	31-Dec	789,621.82	25.15	-0.40%	1.00%	-1.95%	13.03%	14.58%	-1.95%	1.41%	27.20	20.30	27.20	20.30	28.15	20.30
Ecobank	31-Dec	135,597.99	8.50	-4.49%	10.39%	28.79%	66.67%	65.05%	28.79%	41.67%	8.90	4.70	8.90	4.70	8.90	4.70
Fidelity Bank	31-Dec	79,101.20	2.73	-1.80%	0.00%	4.20%	21.33%	11.89%	4.20%	8.33%	2.79	2.10	2.79	2.10	3.07	2.10
Sterling Bank	31-Dec	43,185.63	1.50	0.67%	0.00%	-25.74%	-6.25%	-18.92%	-25.74%	-26.47%	2.04	1.43	2.10	1.43	2.42	1.43
<b>BREWERIES</b>																
Guinness	30-Jun	60,084.94	39.90	9.92%	33.00%	121.05%	47.23%	134.71%	121.05%	110.00%	39.90	18.50	39.90	17.65	39.90	16.05
Nigerian Breweries	31-Dec	416,277.80	52.50	-0.94%	2.04%	-9.48%	-4.20%	0.96%	-9.48%	-6.25%	63.00	46.50	63.00	46.50	63.10	46.50
International Breweries	31-Mar	16,965.14	5.20	-0.95%	7.22%	-24.64%	0.00%	-25.71%	-24.64%	-12.61%	7.07	4.50	7.07	4.50	7.25	4.50
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	4,771,342.07	280.00	0.00%	0.00%	24.44%	29.03%	75.00%	24.44%	14.33%	280.00	204.00	280.00	204.00	280.00	169.00
BUA CEMENT	31-Dec	2,438,233.49	72.00	0.00%	0.00%	-10.00%	-7.57%	58.24%	-10.00%	-6.92%	80.00	64.35	85.00	64.35	85.00	43.00
Lafarge	31-Dec	150,720.19	27.50	1.85%	11.34%	23.32%	24.15%	48.25%	23.32%	30.64%	30.30	19.50	30.30	19.50	30.30	18.45
Julius Berger	31-Dec	33,000.00	25.00	0.00%	0.00%	39.66%	19.62%	43.68%	39.66%	40.45%	27.00	17.00	27.00	17.00	27.00	17.00
UACN Property DevCo	31-Dec	13,650.00	19.50	0.00%	-0.51%	-2.50%	-12.16%	-4.18%	-2.50%	-2.50%	23.90	18.00	23.90	18.00	23.90	18.00
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	25,212.53	6.35	-0.78%	-1.55%	22.12%	27.00%	38.04%	22.12%	19.81%	6.50	4.15	6.50	4.15	6.50	4.15
Unilever	31-Dec	59,019.42	15.60	0.00%	0.65%	18.18%	21.40%	12.23%	18.18%	12.23%	15.60	11.65	15.60	11.65	15.75	11.65
Glaxo Smithkline	31-Dec	7,773.20	6.50	6.56%	-7.14%	-7.14%	4.84%	4.84%	-7.14%	-5.80%	7.25	6.00	7.25	6.00	7.95	5.80
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	17,561.19	9.35	-1.06%	16.88%	3.89%	19.87%	10.00%	3.89%	3.89%	10.80	7.75	10.80	7.75	11.00	7.75
Nascon	30-Sep	38,814.27	14.65	0.00%	0.00%	1.03%	-1.01%	5.02%	1.03%	1.03%	17.55	13.00	17.55	13.00	17.55	13.00
Dangote Sugar	31-Dec	198,000.00	16.50	-2.94%	-8.33%	-13.84%	-3.23%	8.91%	-13.84%	-6.25%	21.70	16.40	21.70	16.40	22.25	15.40
Flour Mills	31-Mar	77,283.79	29.45	-0.17%	0.17%	10.30%	-5.00%	2.08%	10.30%	13.27%	34.70	27.00	34.70	26.10	34.70	24.65
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	-0.36%	-6.98%	-1.41%	-1.53%	-6.98%	-6.98%	1,540.00	1,350.00	1,540.00	1,350.00	1,540.00	1,350.00
Honeywell	31-Mar	26,328.26	3.32	-7.78%	-9.29%	172.13%	186.21%	228.71%	172.13%	176.67%	4.28	1.09	4.28	1.09	4.28	0.98
UACN	31-Dec	21,705.77	11.30	0.00%	2.73%	50.67%	9.71%	50.67%	50.67%	55.86%	11.45	7.15	11.45	7.10	11.45	7.00
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	19,016.22	14.60	0.00%	0.00%	0.00%	0.00%	20.00%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	12.05
Conoil Plc	31-Dec	17,695.78	25.50	0.00%	0.00%	22.30%	50.00%	33.86%	22.30%	22.30%	25.50	17.00	25.50	17.00	25.50	17.00
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	0.00%	20.00%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	190.00
Oando	31-Dec	55,960.98	4.65	-7.92%	-7.92%	30.99%	48.09%	80.93%	30.99%	25.68%	5.26	2.65	5.26	2.65	5.26	2.65
MRS Oil	31-Dec	3,860.63	15.20	0.00%	0.00%	10.55%	39.45%	22.09%	10.55%	10.55%	15.20	10.90	15.20	10.90	15.20	10.90
Total	31-Dec	81,756.86	240.80	0.00%	15.99%	68.39%	77.19%	85.37%	68.39%	85.23%	240.80	135.90	240.80	130.00	240.80	129.90
Eterna Oil	31-Dec	10,159.29	7.79	-9.94%	-2.63%	47.54%	29.83%	55.80%	47.54%	52.75%	8.65	4.62	8.65	4.62	8.65	4.10
SEPLAT	31-Dec	404,746.49	731.50	0.00%	0.00%	47.45%	28.33%	74.17%	47.45%	81.83%	770.00	490.00	770.00	402.30	770.00	400.70
<b>INSURANCE</b>																
AllCO Insurance	31-Dec	11,880.28	1.35	8.87%	42.11%	20.54%	4.65%	55.17%	20.54%	19.47%	1.59	0.90	1.59	0.90	1.59	0.83
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	49,701.75	8.45	0.00%	5.62%	44.44%	45.69%	39.67%	44.44%	44.44%	8.45	5.75	8.45	5.75	8.45	5.50
Mansard	31-Dec	24,570.00	2.34	-0.43%	-4.88%	96.64%	151.61%	6.36%	96.64%	122.86%	2.99	0.83	2.99	0.83	2.99	0.70
Prestige Assurance	31-Dec	2,593.60	0.47	0.00%	9.30%	2.17%	2.17%	-12.96%	2.17%	2.17%	0.60	0.41	0.60	0.41	0.60	0.41
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	128,777.85	135.00	0.00%	7.66%	45.95%	35.00%	68.75%	45.95%	48.35%	135.00	90.00	135.00	90.00	135.00	80.00
Presco	31-Dec	89,000.00	89.00	0.00%	0.00%	25.35%	23.61%	35.05%	25.35%	25.44%	89.00	68.00	89.00	68.00	89.00	65.90
<b>ICT</b>																
MTN Nigeria	31-Dec	3,574,252.49	175.60	0.00%	0.92%	6.30%	0.40%	21.94%	6.30%	3.35%	182.90	157.00	182.90	157.00	182.90	144.00
AIRTEL AFRICA PLC	31-Dec	2,931,358.17	780.00	0.00%	0.00%	-8.43%	-16.13%	90.15%	-8.43%	-8.43%	930.00	601.00	930.00	601.00	930.00	410.20

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FIDSON HEALTHCARE PLC	6.76	9.92%	AIICO INSURANCE PLC.	1.35	42.11%	MORISON INDUSTRIES PLC.	1.89	285.71%	MORISON INDUSTRIES PLC.	1.89	285.71%	MORISON INDUSTRIES PLC.	1.89	250.00%
GUINNESS NIG PLC	39.90	9.92%	GUINNESS NIG PLC	39.90	33.00%	LASACO ASSURANCE PLC.	1.08	191.89%	CHAMPION BREW. PLC.	2.82	227.91%	CUTIX PLC.	6.00	246.82%
SOVEREIGN TRUST INSURANCE PLC	0.24	9.09%	CADBURY NIGERIA PLC.	9.35	16.88%	CHAMPION BREW. PLC.	2.82	176.47%	LASACO ASSURANCE PLC.	1.08	208.57%	HONEYWELL FLOUR MILL PLC	3.32	228.71%
AIICO INSURANCE PLC.	1.35	8.87%	WEMA BANK PLC.	0.85	13.33%	HONEYWELL FLOUR MILL PLC	3.32	172.13%	HONEYWELL FLOUR MILL PLC	3.32	176.67%	LASACO ASSURANCE PLC.	1.08	217.65%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.40	8.11%	LAFARGE WAPCO PLC.	27.50	11.34%	CUTIX PLC.	6.00	150.00%	CUTIX PLC.	6.00	160.87%	CHAMPION BREW. PLC.	2.82	216.85%
UNIVERSITY PRESS PLC.	2.34	7.83%	ECOBANK TRANSNATIONAL INCORPORATED	8.50	10.39%	ROYAL EXCHANGE PLC.	0.53	130.43%	VITAFOAM NIG PLC.	18.70	139.74%	VITAFOAM NIG PLC.	18.70	192.19%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.50	6.56%	PRESTIGE ASSURANCE CO. PLC.	0.47	9.30%	GUINNESS NIG PLC	39.90	121.05%	MANSARD	2.34	122.86%	LIVESTOCK FEEDS PLC.	2.19	146.07%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.51	6.25%	OKOMU OIL PALM PLC.	135.00	7.66%	VITAFOAM NIG PLC.	18.70	108.94%	GUINNESS NIG PLC	39.90	110.00%	B.O.C. GASES PLC.	10.50	138.64%
ROYAL EXCHANGE PLC.	0.53	6.00%	INTERNATIONAL BREWERIES PLC.	5.20	7.22%	MANSARD	2.34	96.64%	ROYAL EXCHANGE PLC.	0.53	103.85%	GUINNESS NIG PLC	39.90	134.71%
WEMA BANK PLC.	0.85	4.94%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	6.00	6.19%	UNIVERSITY PRESS PLC.	2.34	87.20%	UBA CAPITAL	9.00	91.08%	UBA CAPITAL	9.00	125.00%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ECOBANK TRANSNATIONAL INCORPORATED	8.50	-4.49%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.50	-7.14%	C & I LEASING PLC.	4.60	-19.30%	ASSOCIATED BUS COMPANY PLC	0.31	-18.42%	THE INITIATES PLC	0.47	-17.54%
UNIVERSAL INSURANCE COMPANY PLC	0.21	-4.55%	OANDO PLC	4.65	-7.92%	INTERNATIONAL BREWERIES PLC.	5.20	-24.64%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	STERLING BANK PLC.	1.50	-18.92%
CUTIX PLC.	6.00	-4.76%	DANGOTE SUGAR REFINERY PLC	16.50	-8.33%	STERLING BANK PLC.	1.50	-25.74%	STERLING BANK PLC.	1.50	-26.47%	INTERNATIONAL BREWERIES PLC.	5.20	-25.71%
CHAMPION BREW. PLC.	2.82	-6.00%	ASSOCIATED BUS COMPANY PLC	0.31	-8.82%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-25.93%
MUTUAL BENEFITS ASSURANCE PLC.	0.26	-7.14%	HONEYWELL FLOUR MILL PLC	3.32	-9.29%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	FTN COCOA PROCESSORS PLC	0.46	-30.30%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%
LASACO ASSURANCE PLC.	1.08	-7.69%	COMPUTER WAREHOUSE GROUP PLC	1.13	-9.60%	GREIF NIGERIA PLC	5.45	-33.54%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	DAAR COMMUNICATI ONS PLC	0.20	-33.33%
HONEYWELL FLOUR MILL PLC	3.32	-7.78%	TRANSCORP HOTELS	5.38	-9.88%	FTN COCOA PROCESSORS PLC	0.46	-36.11%	GREIF NIGERIA PLC	5.45	-33.54%	GREIF NIGERIA PLC	5.45	-40.11%
OANDO PLC	4.65	-7.92%	LASACO ASSURANCE PLC.	1.08	-10.00%	COMPUTER WAREHOUSE GROUP PLC	1.13	-55.51%	COMPUTER WAREHOUSE GROUP PLC	1.13	-55.51%	COMPUTER WAREHOUSE GROUP PLC	1.13	-55.51%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.40	-9.09%	MUTUAL BENEFITS ASSURANCE PLC.	0.26	-13.33%	MEYER PLC.	0.20	-60.00%	MEYER PLC.	0.20	-60.00%	MEYER PLC.	0.20	-60.00%
ETERNA PLC.	7.79	-9.94%	FBNH	10.75	-14.34%	S C O A NIG. PLC.	0.95	-67.58%	S C O A NIG. PLC.	0.95	-67.58%	S C O A NIG. PLC.	0.95	-67.58%

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