

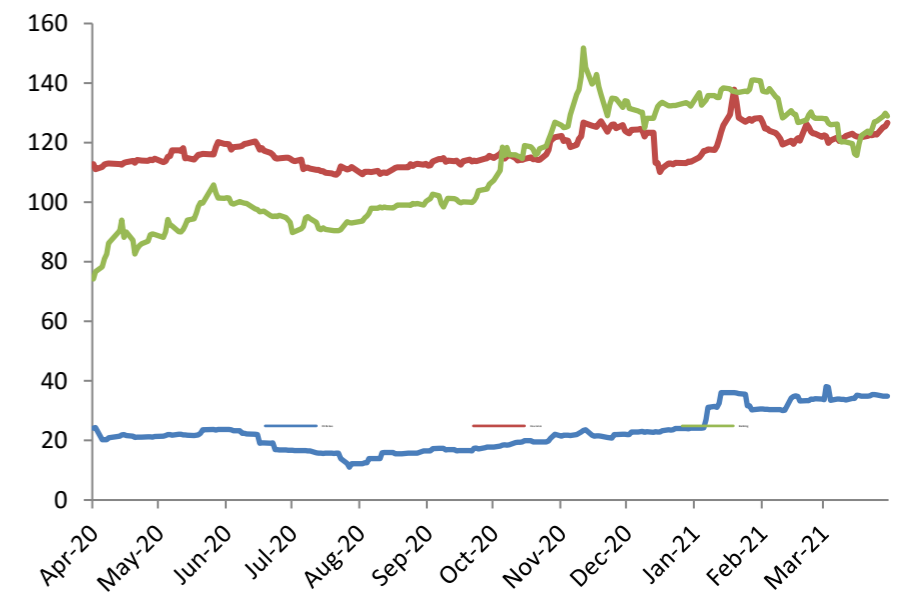
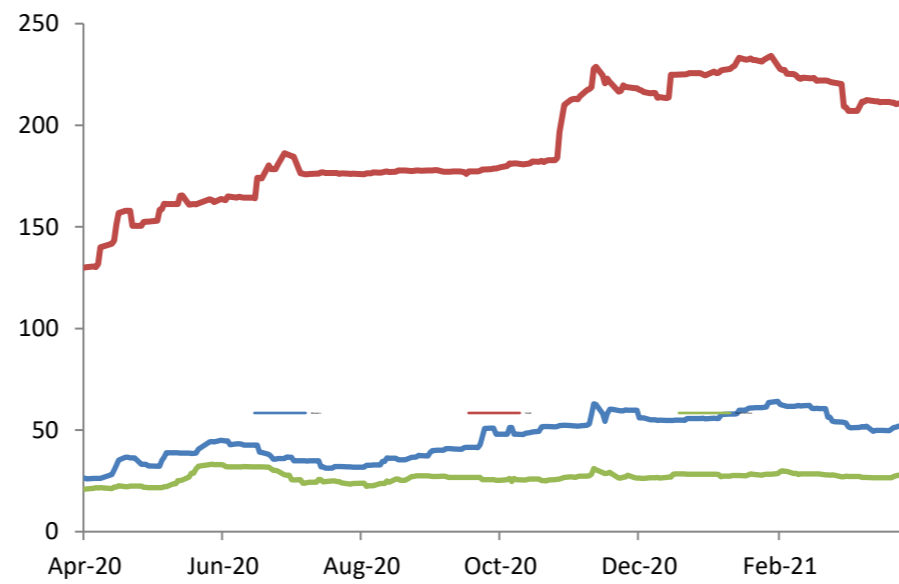
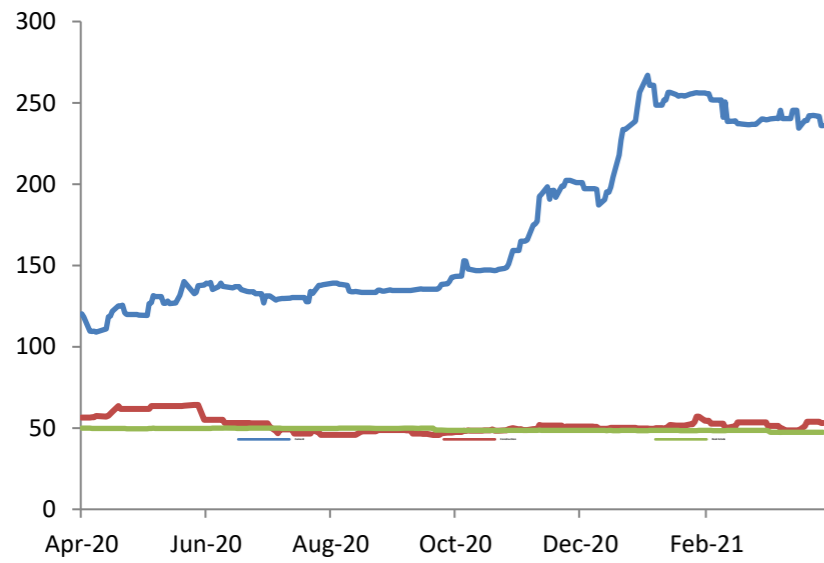
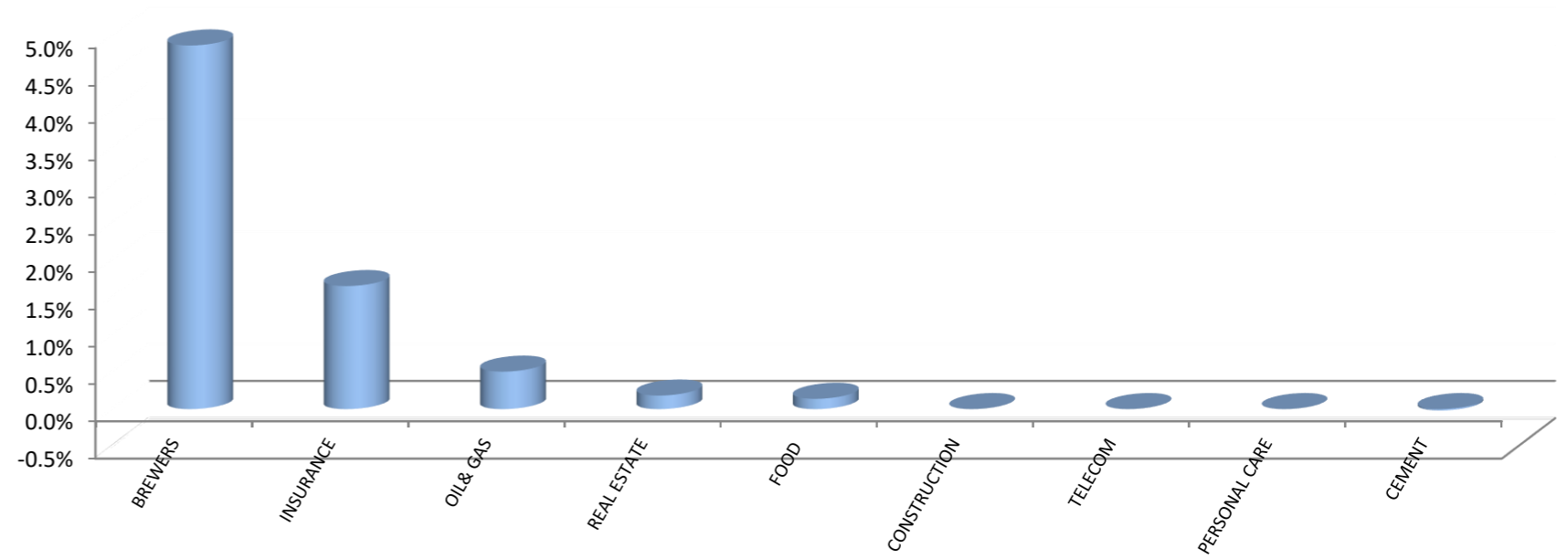
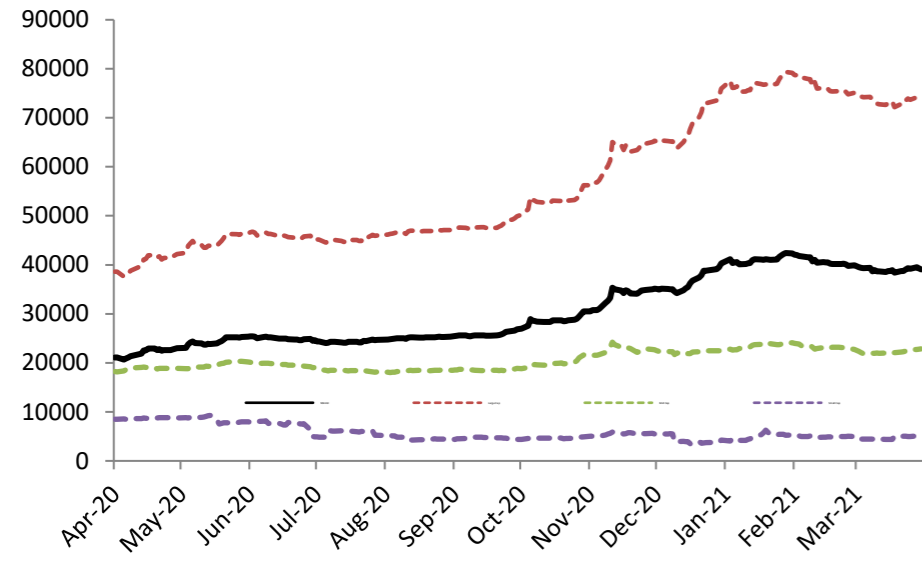
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	38,916.74	-0.33%	-0.96%	-3.00%	-3.36%	84.25%
Market Cap (N billions)	20,361.44	-0.33%	-0.96%	-2.94%	-3.30%	84.98%
Volume Traded (millions)	232.83	-32.93%	1,680.28	27,709.68	31,081.19	101,682.08
Value Traded (N millions)	2,312.60	-17.50%	21,821.42	284,910.19	304,755.73	1,033,507.59
NGN/USD	409	0.00%	-0.26%	3.86%	-0.39%	6.70%
NSEASI (\$)	95.23	-0.33%	-0.70%	-6.74%	-2.99%	71.91%
Market Cap (\$ millions)	49,823.67	-0.33%	-0.70%	-6.68%	-2.93%	72.58%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-2.86%	-1.38%	-5.32%	18.06%	-7.77%	-5.32%	68.76%	1.83%	-6.10%
BREWERS	4.87%	7.45%	-0.76%	15.16%	-4.33%	-0.76%	108.67%	2.67%	-8.50%
CEMENT	-0.02%	-2.53%	-7.95%	65.49%	-5.06%	-7.95%	96.33%	1.93%	-7.30%
TELECOM	0.00%	-0.80%	1.85%	70.99%	3.31%	1.85%	132.39%	1.17%	-4.47%
PERSONAL CARE	0.00%	-1.89%	-4.64%	6.51%	-1.10%	-4.64%	28.72%	2.25%	-8.33%
CONSTRUCTION	0.00%	-1.50%	6.47%	12.25%	6.16%	6.47%	-5.86%	1.79%	-14.26%
FOOD	0.14%	0.72%	-5.60%	18.58%	-6.73%	-5.60%	63.03%	1.30%	-4.99%
INSURANCE	1.65%	4.80%	13.47%	11.39%	9.41%	13.47%	14.14%	1.17%	-8.23%
OIL& GAS	0.50%	-0.88%	45.80%	97.91%	12.70%	45.80%	45.40%	3.51%	-16.77%
REAL ESTATE	0.18%	0.03%	-2.06%	-2.29%	-2.23%	-2.06%	-4.84%	0.22%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.47%	-1.34%	-4.01%	46.05%	-3.21%	-4.01%	88.79%	1.02%	-2.52%
Mid Cap (Mid 30%)	1.48%	2.89%	2.97%	22.95%	1.07%	2.97%	27.21%	0.85%	-3.25%
Small Cap (Bottom 60%)	2.19%	4.69%	23.01%	20.13%	25.31%	23.01%	-38.31%	4.35%	-29.06%



Coverage Performance

		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	234,316.57	8.10	1.25%	-2.41%	-4.14%	20.90%	47.27%	-10.50%	-4.14%	9.70	7.80	9.70	7.80	10.00	6.05
FBN Holdings	31-Dec	260,240.87	7.25	0.00%	0.00%	1.40%	39.42%	95.95%	-2.68%	1.40%	7.60	7.05	7.85	7.05	8.40	3.95
FCMB	31-Dec	56,041.67	2.83	-2.41%	-5.03%	-15.02%	29.22%	95.17%	-12.92%	-15.02%	3.50	2.83	3.50	2.83	3.80	1.47
Guaranty Trust Bank	31-Dec	881,463.82	29.95	-8.83%	-3.85%	-7.42%	6.77%	73.12%	-9.24%	-7.42%	36.00	28.00	36.00	28.00	38.20	17.60
StanbicBTC HOLDCO	31-Dec	509,500.00	50.95	-0.59%	-3.69%	15.66%	25.80%	113.18%	15.80%	15.66%	52.90	38.70	52.90	38.70	52.90	23.95
United Bank For Africa	31-Dec	232,518.78	7.05	0.00%	2.92%	-18.50%	13.71%	45.36%	-20.34%	-18.50%	9.25	6.80	9.25	6.80	9.75	4.95
Union Bank	31-Dec	85,525.82	5.05	-4.72%	-4.72%	-5.61%	1.00%	-23.48%	-4.72%	-5.61%	6.10	5.05	6.10	5.05	7.00	4.70
Wema Bank	31-Dec	22,508.37	0.57	0.00%	-5.00%	-17.39%	5.56%	16.33%	-22.97%	-17.39%	0.75	0.55	0.75	0.55	0.90	0.47
Zenith Bank	31-Dec	693,862.51	22.10	-2.00%	0.45%	-10.89%	23.81%	100.91%	-13.84%	-10.89%	27.20	20.30	27.20	20.30	28.15	11.90
Ecobank	31-Dec	79,763.52	5.00	-0.99%	2.04%	-16.67%	19.05%	28.21%	-24.24%	-16.67%	6.75	4.70	6.75	4.70	7.30	3.90
Fidelity Bank	31-Dec	74,754.98	2.58	7.95%	11.21%	2.38%	39.46%	51.76%	-1.53%	2.38%	2.77	2.16	2.77	2.16	3.07	1.65
Sterling Bank	31-Dec	53,262.27	1.85	8.82%	10.12%	-9.31%	44.53%	66.67%	-8.42%	-9.31%	2.04	1.46	2.10	1.46	2.42	1.11
BREWERIES																
Guinness	30-Jun	54,061.39	35.90	5.90%	31.50%	88.95%	156.43%	58.15%	98.89%	88.95%	35.90	18.50	35.90	17.65	35.90	13.00
Nigerian Breweries	31-Dec	404,384.15	51.00	5.15%	5.15%	-8.93%	4.08%	126.67%	-12.07%	-8.93%	63.00	47.00	63.00	47.00	63.10	22.00
International Breweries	31-Mar	18,922.65	5.80	1.75%	4.50%	-2.52%	48.72%	16.00%	-15.94%	-2.52%	7.07	4.55	7.07	4.55	7.37	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,663,709.09	215.00	0.00%	-4.44%	-12.21%	50.45%	67.45%	-4.44%	-12.21%	237.00	213.00	244.90	213.00	245.00	117.00
BUA CEMENT	31-Dec	2,489,030.02	73.50	0.00%	0.00%	-4.98%	76.05%	108.22%	-8.13%	-4.98%	80.00	69.95	85.00	69.95	85.00	29.40
Lafarge	31-Dec	118,657.89	21.65	-2.04%	2.36%	2.85%	44.33%	135.33%	-2.91%	2.85%	30.30	19.50	30.30	19.50	30.30	8.95
Julius Berger	31-Dec	26,400.00	20.00	0.00%	-2.68%	12.36%	24.61%	-9.30%	11.73%	12.36%	22.65	17.00	22.65	17.00	27.50	15.00
UACN Property DevCo	31-Dec	16,730.00	23.90	7.66%	8.64%	19.50%	39.77%	3.02%	19.50%	19.50%	23.90	18.00	23.90	18.00	23.90	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	19,256.81	4.85	0.00%	0.00%	-8.49%	21.25%	10.23%	-6.73%	-8.49%	5.85	4.80	5.85	4.80	5.85	3.85
Unilever	31-Dec	50,696.17	13.40	0.00%	-2.55%	-3.60%	-1.47%	35.35%	1.52%	-3.60%	14.60	13.00	14.60	13.00	17.00	10.00
Glaxo Smithkline	31-Dec	8,131.96	6.80	0.00%	-2.16%	-1.45%	36.00%	41.67%	-2.86%	-1.45%	7.25	6.20	7.25	6.20	8.45	4.30
FOOD & BEVERAGES																
Cadbury	31-Dec	15,495.17	8.25	0.00%	1.85%	-8.33%	17.86%	16.20%	-8.33%	-8.33%	10.80	8.00	10.80	8.00	11.00	6.30
Dangote Flour Mills	30-Sep	40,271.46	15.20	0.00%	0.00%	4.83%	46.15%	78.82%	4.83%	4.83%	17.55	13.00	17.55	13.00	17.55	8.50
Dangote Sugar	31-Dec	204,000.00	17.00	0.00%	3.66%	-3.41%	37.10%	91.01%	-11.23%	-3.41%	21.70	16.40	21.70	16.40	22.25	8.90
Flour Mills	31-Mar	76,102.88	29.00	0.69%	0.69%	11.54%	33.95%	43.56%	8.61%	11.54%	34.70	27.00	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,089,902.35	1,375.00	0.00%	0.00%	-8.64%	17.02%	79.74%	-8.64%	-8.64%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	764.90
Honeywell	31-Mar	9,357.63	1.18	0.00%	0.85%	-1.67%	28.26%	31.11%	-3.28%	-1.67%	1.49	1.10	1.49	1.10	1.49	0.90
UACN	31-Dec	19,016.56	9.90	10.00%	23.75%	36.55%	42.45%	52.31%	32.00%	36.55%	9.90	7.15	9.90	7.10	9.90	5.40
OIL & GAS																
Forte Oil	31-Dec	19,797.71	15.20	0.00%	0.00%	0.00%	21.99%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	9.55
Conoil Plc	31-Dec	11,831.88	17.05	0.00%	0.00%	-18.23%	11.80%	29.66%	-18.23%	-18.23%	21.00	17.05	21.00	17.05	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	21.99%	41.70%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	160.90
Oando	31-Dec	38,510.78	3.20	2.89%	-4.76%	-13.51%	42.22%	56.10%	-9.86%	-13.51%	3.70	2.65	3.70	2.65	4.00	2.03
MRS Oil	31-Dec	3,073.26	12.10	0.00%	0.00%	-12.00%	-2.81%	-12.32%	-12.00%	-12.00%	13.75	11.20	13.75	11.20	13.80	11.20
Total	31-Dec	48,212.10	142.00	0.00%	0.00%	9.23%	46.69%	47.46%	-0.70%	9.23%	143.00	142.00	143.00	130.00	143.00	79.10
Eterna Oil	31-Dec	7,107.59	5.45	0.00%	0.00%	6.86%	98.91%	128.03%	3.22%	6.86%	5.75	4.62	5.75	4.62	5.75	1.80
SEPLAT	31-Dec	304,320.67	550.00	0.00%	0.00%	36.71%	37.50%	1.01%	10.86%	36.71%	583.00	490.00	583.00	402.30	583.00	282.00
INSURANCE																
AICO Insurance	31-Dec	11,000.26	1.25	0.00%	0.81%	10.62%	52.44%	68.92%	11.61%	10.62%	1.59	1.01	1.59	1.01	1.59	0.72
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	41,761.24	7.10	7.58%	18.33%	21.37%	36.54%	26.79%	21.37%	21.37%	7.10	5.75	7.10	5.75	7.10	4.55
Mansard	31-Dec	10,500.00	1.00	2.04%	2.04%	-4.76%	-47.37%	-42.86%	-15.97%	-4.76%	1.70	0.90	1.70	0.90	2.57	0.70
Prestige Assurance	31-Dec	2,538.42	0.46	2.22%	12.20%	0.00%	-23.33%	-16.36%	0.00%	0.00%	0.60	0.41	0.60	0.41	0.77	0.41
AGRICULTURE																
Okomu Oil	31-Dec	85,851.90	90.00	0.00%	0.00%	-1.10%	12.50%	63.49%	-2.70%	-1.10%	93.00	90.00	93.00	90.00	93.00	55.05
Presco	31-Dec	72,000.00	72.00	0.00%	4.35%	1.48%	35.85%	97.53%	1.41%	1.48%	75.00	69.00	75.00	69.00	79.75	36.45
ICT																
MTN Nigeria	31-Dec	3,260,792.99	160.20	0.00%	-1.72%	-5.71%	24.19%	72.63%	-3.03%	-5.71%	182.90	157.00	182.90	157.00	182.90	92.00
AIRTEL AFRICA PLC	31-Dec	3,495,080.90	930.00	0.00%	0.00%	9.18%	144.74%	211.14%	9.18%	9.18%	930.00	851.80	930.00	851.80	930.00	298.90

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ROYAL EXCHANGE PLC.	0.33	10.00%	LINKAGE ASSURANCE PLC	0.72	41.18%	LASACO ASSURANCE PLC.	1.29	248.65%	LASACO ASSURANCE PLC.	1.29	268.57%	LASACO ASSURANCE PLC.	1.29	514.29%
U A C N PLC.	9.90	10.00%	GUINNESS NIG PLC ROYAL EXCHANGE PLC.	0.33	26.92%	CHAMPION BREW. PLC.	2.25	120.59%	CHAMPION BREW. PLC.	2.25	161.63%	B.O.C. GASES PLC.	13.61	236.05%
CUTIX PLC.	2.23	9.31%	U A C N PLC.	9.90	23.75%	GUINNESS NIG PLC MORISON INDUSTRIES PLC.	0.86	75.51%	GUINNESS NIG PLC MORISON INDUSTRIES PLC.	0.86	75.51%	AIRTEL AFRICA PLC CHAMPION BREW. PLC.	2.25	181.25%
LINKAGE ASSURANCE PLC	0.72	9.09%	MEYER PLC.	0.49	19.51%	MUTUAL BENEFITS ASSURANCE PLC.	0.46	64.29%	MUTUAL BENEFITS ASSURANCE PLC.	0.46	70.37%	UBA CAPITAL	5.50	168.29%
MEYER PLC.	0.49	8.89%	CUSTODIAN AND ALLIED INSURANCE PLC	7.10	18.33%	ROYAL EXCHANGE PLC.	0.33	43.48%	NCR (NIGERIA) PLC.	2.79	42.35%	LIVESTOCK FEEDS PLC.	1.87	167.14%
STERLING BANK PLC.	1.85	8.82%	MUTUAL BENEFITS ASSURANCE PLC.	0.46	17.95%	NCR (NIGERIA) PLC.	2.79	42.35%	B.O.C. GASES PLC.	13.61	42.22%	LAFARGE WAPCO PLC.	21.65	135.33%
FIDELITY BANK PLC UACN PROPERTY DEVELOPMENT CO. LIMITED	0.83	7.79%	ASSOCIATED BUS COMPANY PLC	0.32	15.00%	ACADEMY PRESS PLC.	0.41	36.67%	LINKAGE ASSURANCE PLC SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	550.00	36.71%	MUTUAL BENEFITS ASSURANCE PLC.	0.46	130.00%
CAP PLC	23.90	7.66%	SOVEREIGN TRUST INSURANCE PLC	0.25	14.29%	U A C N PLC.	9.90	32.00%	ACADEMY PRESS PLC.	0.41	36.67%	ETERNA PLC.	5.45	128.03%
CUSTODIAN AND ALLIED INSURANCE PLC	7.10	7.58%	FIDELITY BANK PLC	2.58	13.64%	MCNICHOLS PLC	0.80	30.00%				NIGERIAN BREW. PLC.	51.00	126.67%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ZENITH BANK PLC	22.10	-2.00%	WEMA BANK PLC.	0.57	-5.00%	CONOIL PLC	17.05	-18.23%	ECOBANK TRANSNATIONAL INCORPORATED	5.00	-16.67%	BETA GLASS CO PLC.	54.00	-22.86%
LAFARGE WAPCO PLC.	21.65	-2.04%	FIRST CITY MONUMENT BANK PLC.	2.83	-5.03%	GREIF NIGERIA PLC	6.70	-18.29%	WEMA BANK PLC.	0.57	-17.39%	UNION BANK NIG.PLC.	5.05	-23.48%
FIRST CITY MONUMENT BANK PLC.	2.83	-2.41%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.52	-5.45%	S C O A NIG. PLC.	2.38	-18.77%	CONOIL PLC	17.05	-18.23%	GREIF NIGERIA PLC	6.70	-26.37%
LIVESTOCK FEEDS PLC.	1.87	-2.60%	UNITY BANK PLC	0.70	-6.67%	THE INITIATES PLC	0.42	-19.23%	GREIF NIGERIA PLC	6.70	-18.29%	DAAR COMMUNICATIONS PLC DEAP CAPITAL MANAGEMENT & TRUST PLC	0.21	-36.36%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.29	-3.33%	THE INITIATES PLC	0.42	-6.67%	U B A PLC	7.05	-20.34%	U B A PLC	7.05	-18.50%		0.20	-39.39%
UNION BANK NIG.PLC.	5.05	-4.72%	UNIVERSITY PRESS PLC.	1.07	-7.76%	WEMA BANK PLC.	0.57	-22.97%	S C O A NIG. PLC.	2.38	-18.77%	THE INITIATES PLC	0.42	-40.00%
UNITY BANK PLC	0.70	-6.67%	UNITY CAPITAL ASSURANCE PLC	0.20	-9.09%	AFRICA PRUDENTIAL	5.30	-24.07%	THE INITIATES PLC	0.42	-19.23%	AFROMEDIA PLC	0.20	-41.18%
N.E.M INSURANCE CO (NIG) PLC.	2.13	-7.39%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.29	-12.12%	ECOBANK TRANSNATIONAL INCORPORATED	5.00	-24.24%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	OMATEK VENTURES PLC	0.20	-41.18%
FTN COCOA PROCESSORS PLC	0.42	-8.70%	DAAR COMMUNICATIONS PLC	0.21	-16.00%	DAAR COMMUNICATIONS PLC	0.21	-30.00%	DAAR COMMUNICATIONS PLC	0.21	-30.00%	MANSARD	1.00	-42.86%
GUARANTY TRUST BANK PLC.	29.95	-8.83%	FTN COCOA PROCESSORS PLC	0.42	-17.65%	FTN COCOA PROCESSORS PLC	0.42	-41.67%	FTN COCOA PROCESSORS PLC	0.42	-36.36%	ARBICO PLC.	1.03	-63.86%

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