

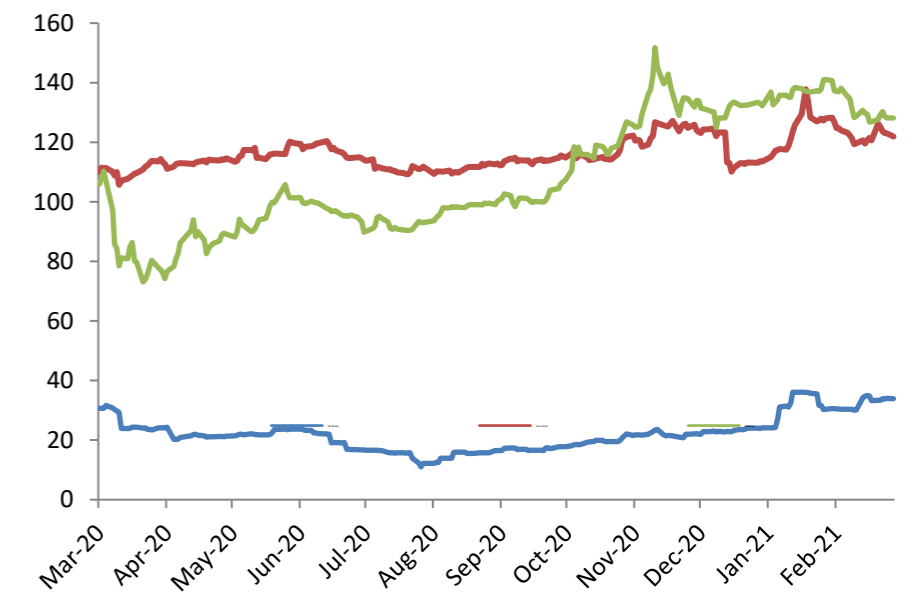
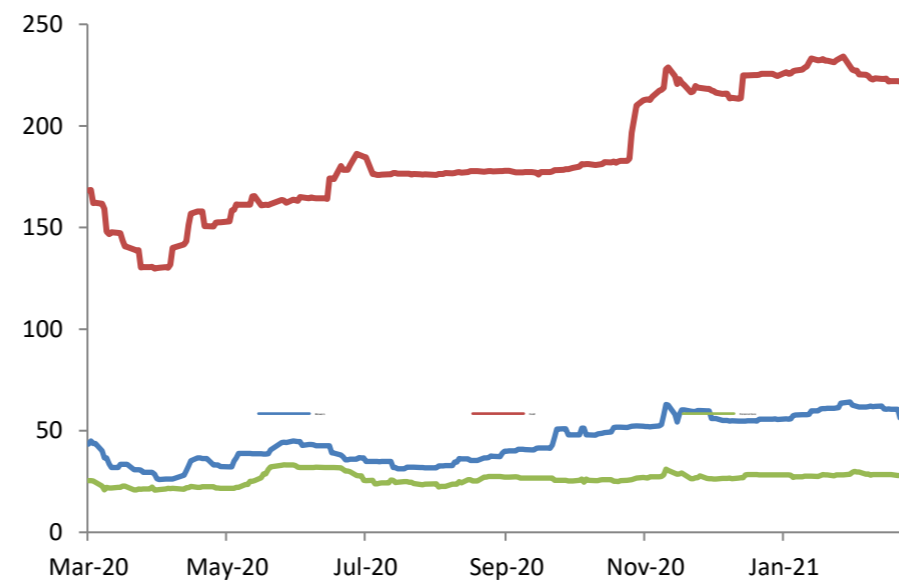
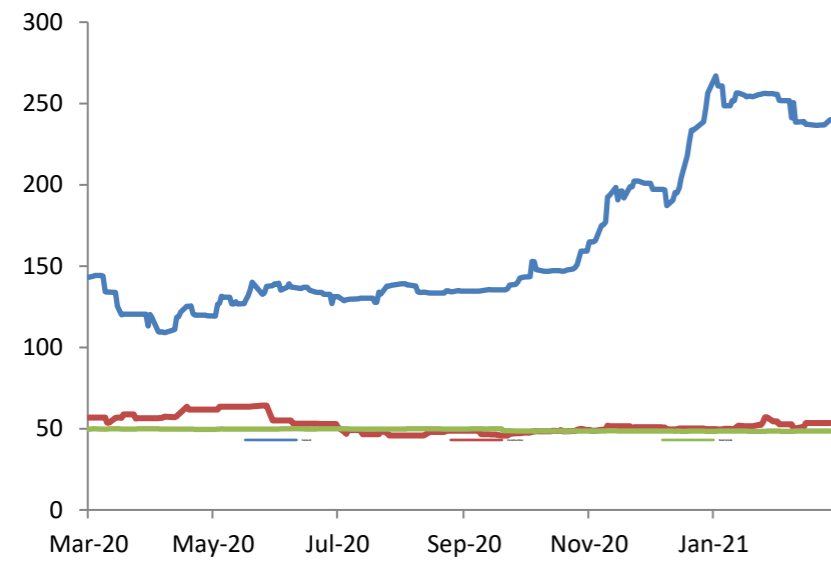
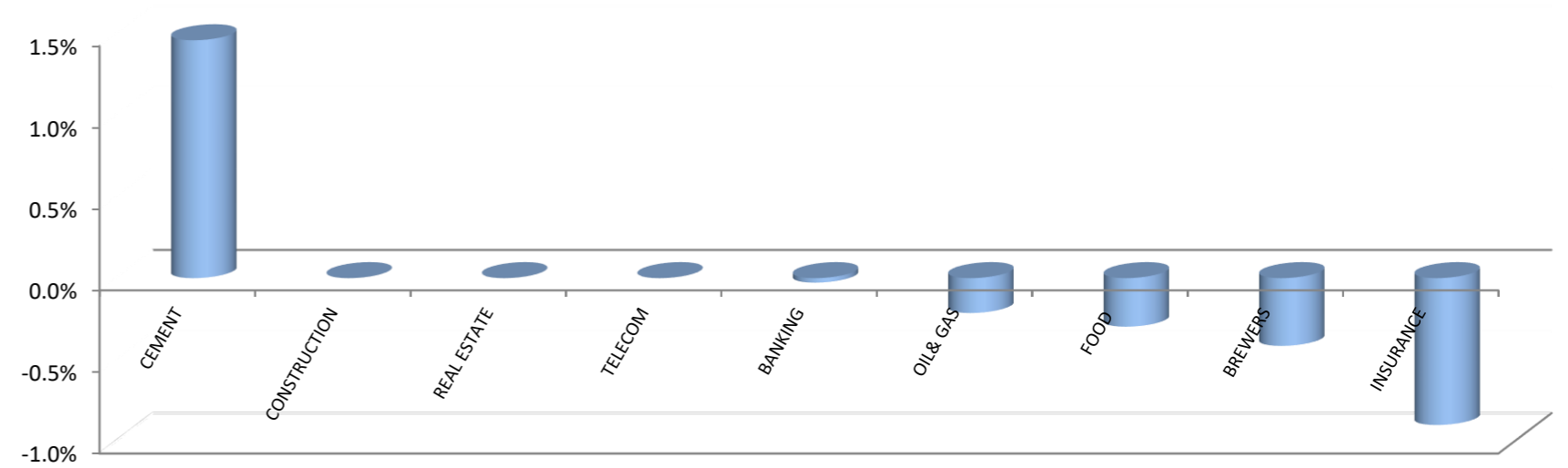
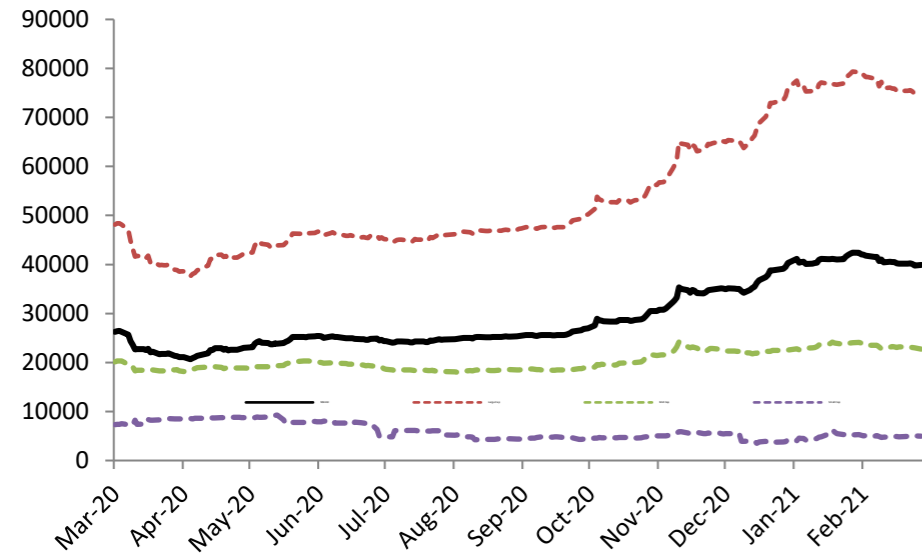
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	39,931.63	0.33%	-0.55%	-0.84%	-0.84%	54.67%
Market Cap (N billions)	20,892.42	0.33%	-0.55%	-0.78%	-0.78%	55.34%
Volume Traded (millions)	543.99	7.46%	2,183.75	22,694.76	22,694.76	106,197.34
Value Traded (N millions)	1,888.20	-22.67%	18,969.03	200,391.02	200,391.02	1,042,688.50
NGN/USD	409	-0.26%	-0.20%	-0.26%	-0.26%	11.97%
NSEASI (\$)	97.58	0.59%	-0.36%	-0.59%	-0.59%	36.16%
Market Cap (\$ millions)	51,056.75	0.59%	-0.36%	-0.53%	-0.53%	36.75%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.03%	0.37%	-4.45%	27.86%	-3.12%	-3.12%	29.02%	2.30%	-11.71%
BREWERS	-0.42%	-11.01%	-9.77%	38.07%	-3.01%	-3.01%	24.32%	2.94%	-8.62%
CEMENT	1.46%	1.48%	19.47%	78.50%	-6.35%	-6.35%	64.30%	2.07%	-7.30%
TELECOM	0.00%	-1.68%	32.55%	88.25%	5.89%	5.89%	119.04%	1.50%	-6.52%
PERSONAL CARE	-3.24%	-3.35%	2.02%	-1.25%	-4.58%	-4.58%	8.25%	2.50%	-8.70%
CONSTRUCTION	0.00%	0.00%	5.19%	9.90%	7.35%	7.35%	-6.02%	1.79%	-14.26%
FOOD	-0.30%	-0.81%	0.93%	23.90%	-1.88%	-1.88%	34.70%	1.45%	-6.99%
INSURANCE	-0.90%	-3.43%	-1.68%	7.97%	7.42%	7.42%	9.80%	1.20%	-8.23%
OIL& GAS	-0.21%	1.69%	53.28%	105.25%	40.94%	40.94%	10.48%	3.55%	-18.51%
REAL ESTATE	0.00%	0.03%	-0.09%	-2.67%	0.09%	0.09%	-2.47%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.48%	-0.38%	15.06%	58.97%	-1.08%	-1.08%	58.86%	1.17%	-4.78%
Mid Cap (Mid 30%)	-1.16%	-2.11%	0.34%	22.69%	0.83%	0.83%	13.68%	0.93%	-3.95%
Small Cap (Bottom 60%)	-1.10%	0.90%	-9.59%	13.80%	16.92%	16.92%	-19.14%	4.61%	-29.06%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	235,762.97	8.15	-1.21%	-2.40%	-6.32%	27.34%	5.84%	-3.55%	-3.55%	9.70	8.00	9.70	8.00	10.00	5.40
FBN Holdings	31-Dec	254,856.58	7.10	-3.40%	-2.74%	-1.39%	40.59%	51.06%	-0.70%	-0.70%	7.85	7.10	7.85	7.10	8.40	3.70
FCMB	31-Dec	59,012.08	2.98	-1.65%	-6.29%	-7.17%	38.60%	65.56%	-10.51%	-10.51%	3.50	2.98	3.50	2.98	3.80	1.45
Guaranty Trust Bank	31-Dec	912,366.56	31.00	0.00%	1.64%	-11.43%	21.09%	36.56%	-4.17%	-4.17%	36.00	30.30	36.00	30.30	38.20	16.75
Stanbic IBTC Holdings	31-Dec	400,000.00	40.00	0.00%	0.00%	-5.55%	9.59%	23.08%	-9.19%	-9.19%	46.60	38.70	46.60	38.70	48.00	23.85
United Bank For Africa	31-Dec	275,394.59	8.35	2.45%	-0.60%	1.83%	27.48%	29.46%	-3.47%	-3.47%	9.25	8.00	9.25	8.00	9.75	4.40
Union Bank	31-Dec	87,219.40	5.15	-3.74%	-1.90%	-7.21%	3.00%	-20.77%	-3.74%	-3.74%	6.10	5.15	6.10	5.15	7.20	4.70
Wema Bank	31-Dec	25,272.56	0.64	1.59%	-5.88%	-7.25%	25.49%	18.52%	-7.25%	-7.25%	0.75	0.63	0.75	0.63	0.90	0.44
Zenith Bank	31-Dec	810,029.54	25.80	1.38%	4.03%	5.74%	53.12%	42.94%	4.03%	4.03%	27.20	24.10	27.20	24.10	28.15	10.70
Ecobank	31-Dec	83,751.70	5.25	0.96%	-8.70%	-16.67%	26.51%	2.94%	-12.50%	-12.50%	6.75	5.20	6.75	5.20	7.30	3.90
Fidelity Bank	31-Dec	70,408.76	2.43	-0.41%	1.25%	-6.54%	38.07%	31.35%	-3.57%	-3.57%	2.77	2.31	2.77	2.31	3.07	1.53
Sterling Bank	31-Dec	46,064.67	1.60	-6.43%	-9.60%	-15.79%	33.33%	14.29%	-21.57%	-21.57%	2.10	1.60	2.10	1.60	2.42	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	34,635.43	23.00	-0.22%	4.07%	25.34%	66.67%	-8.73%	21.05%	21.05%	23.05	17.65	23.05	17.65	25.20	13.00
Nigerian Breweries	31-Dec	412,313.25	52.00	0.00%	-11.86%	-13.69%	33.33%	28.40%	-7.14%	-7.14%	63.00	52.00	63.00	52.00	63.10	22.00
International Breweries	31-Mar	18,922.65	5.80	0.00%	-3.65%	-19.22%	58.90%	-17.73%	-2.52%	-2.52%	7.07	5.80	7.07	5.80	7.37	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,748,911.63	220.00	0.00%	0.00%	7.32%	64.18%	29.41%	-10.17%	-10.17%	244.90	213.00	244.90	213.00	245.00	116.80
Bua Cement	31-Dec	2,531,360.47	74.75	3.82%	3.82%	35.91%	85.95%	101.21%	-3.36%	-3.36%	85.00	72.00	85.00	72.00	85.00	29.40
Lafarge Africa	31-Dec	123,864.59	22.60	-2.16%	-1.74%	-1.74%	85.25%	62.01%	7.36%	7.36%	30.30	22.30	30.30	22.30	30.30	8.95
Julius Berger	31-Dec	26,796.00	20.30	0.00%	0.00%	9.73%	19.41%	-9.37%	14.04%	14.04%	22.65	17.55	22.65	17.55	27.50	15.00
Cap	31-Dec	13,300.00	19.00	-2.56%	-1.30%	-11.63%	14.11%	-14.22%	-5.00%	-5.00%	20.50	18.00	20.50	18.00	23.20	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	19,058.29	4.80	-9.43%	-11.11%	-2.04%	17.07%	18.52%	-9.43%	-9.43%	5.85	4.80	5.85	4.80	5.85	3.75
Unilever	31-Dec	50,885.33	13.45	-1.10%	-1.10%	3.46%	-10.33%	-0.37%	-3.24%	-3.24%	14.60	13.00	14.60	13.00	17.00	9.90
Glaxo Smithkline	31-Dec	8,191.75	6.85	-0.72%	3.01%	3.01%	34.31%	63.10%	-0.72%	-0.72%	7.25	6.65	7.25	6.65	8.45	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	15,964.72	8.50	0.00%	0.00%	-11.46%	9.68%	4.94%	-5.56%	-5.56%	10.80	8.50	10.80	8.50	11.00	4.95
Nascon	30-Sep	38,284.38	14.45	-9.97%	-9.97%	-9.69%	43.78%	11.15%	-0.34%	-0.34%	17.55	14.45	17.55	14.45	17.55	8.50
Dangote Sugar	31-Dec	214,200.00	17.85	-0.83%	-3.51%	-9.62%	42.80%	47.52%	1.42%	1.42%	21.70	17.85	21.70	17.85	22.25	8.90
Flour Mills	31-Mar	75,709.24	28.85	0.00%	-1.20%	4.53%	53.46%	31.14%	10.96%	10.96%	34.70	26.10	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,149,351.57	1,450.00	0.00%	0.00%	3.57%	23.40%	42.58%	-3.65%	-3.65%	1,505.00	1,450.00	1,505.00	1,450.00	1,505.00	764.90
Honeywell	31-Mar	9,516.24	1.20	0.00%	-10.45%	9.09%	25.00%	20.00%	0.00%	0.00%	1.49	1.10	1.49	1.10	1.49	0.83
UACN	31-Dec	15,366.92	8.00	6.67%	0.63%	5.96%	34.45%	8.11%	10.34%	10.34%	8.95	7.10	8.95	7.10	9.00	5.40
<b>OIL &amp; GAS</b>																
Arдова	31-Dec	23,509.78	18.05	0.00%	0.00%	9.20%	18.44%	31.49%	0.00%	0.00%	21.85	13.55	21.85	13.55	21.85	9.55
Conoil Plc	31-Dec	13,115.70	18.90	0.00%	0.00%	-9.35%	23.93%	5.00%	-9.35%	-9.35%	21.00	18.90	21.00	18.90	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	9.20%	18.44%	71.17%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	133.20
Oando	31-Dec	41,038.05	3.41	-1.16%	10.00%	13.67%	45.11%	26.30%	-7.84%	-7.84%	3.70	2.80	3.70	2.80	4.00	1.89
MRS Oil	31-Dec	3,403.45	13.40	0.00%	0.00%	-2.55%	7.63%	-2.90%	-2.55%	-2.55%	13.75	11.20	13.75	11.20	13.80	11.20
Total	31-Dec	48,212.10	142.00	0.00%	0.00%	9.23%	77.50%	32.71%	9.23%	9.23%	143.00	130.00	143.00	130.00	143.00	79.10
Eterna Oil	31-Dec	7,433.62	5.70	0.00%	0.00%	26.39%	174.04%	171.43%	11.76%	11.76%	5.75	5.20	5.75	5.20	5.75	1.80
SEPLAT	31-Dec	293,254.47	530.00	0.00%	0.00%	31.74%	37.66%	-12.40%	31.74%	31.74%	549.00	402.30	549.00	402.30	605.00	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	10,648.25	1.21	5.22%	8.04%	19.80%	27.37%	45.78%	7.08%	7.08%	1.59	1.01	1.59	1.01	1.59	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	2.56%	25.00%	10.09%	2.56%	2.56%	6.05	5.75	6.05	5.75	6.50	4.55
Mansard	31-Dec	10,920.00	1.04	-1.89%	-11.11%	-56.12%	-43.48%	-38.10%	-0.95%	-0.95%	1.70	1.04	1.70	1.04	2.57	0.70
Prestige Assurance	31-Dec	2,372.87	0.43	-6.52%	-4.44%	-14.00%	-17.31%	-21.82%	-6.52%	-6.52%	0.60	0.43	0.60	0.43	0.77	0.43
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	88,713.63	93.00	0.00%	0.00%	16.25%	17.72%	36.76%	2.20%	2.20%	93.00	90.00	93.00	90.00	93.00	55.05
Presco	31-Dec	71,900.00	71.90	0.00%	1.91%	0.14%	46.73%	60.13%	1.34%	1.34%	75.00	70.55	75.00	70.55	79.75	36.45
<b>ICT</b>																
MTN Nigeria	31-Dec	3,541,685.27	174.00	0.00%	-3.33%	12.26%	47.46%	58.18%	2.41%	2.41%	182.90	165.00	182.90	165.00	182.90	90.00
Airtel Africa Plc	31-Dec	3,495,080.90	930.00	0.00%	0.00%	58.03%	144.74%	211.14%	9.18%	9.18%	930.00	851.80	930.00	851.80	930.00	298.90

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
U A C N PLC.	8.00	6.67%	OANDO PLC	3.41	10.00%	LASACO ASSURANCE PLC.	1.12	220.00%	LASACO ASSURANCE PLC.	1.12	220.00%	LASACO ASSURANCE PLC.	1.12	386.96%
AIICO INSURANCE PLC.	1.21	5.22%	CHAMS PLC	0.24	9.09%	CHAMPION BREW. PLC.	2.27	163.95%	CHAMPION BREW. PLC.	2.27	163.95%	LIVESTOCK FEEDS PLC.	2.26	247.69%
UNITY CAPITAL ASSURANCE PLC	0.21	5.00%	AIICO INSURANCE PLC.	1.21	8.04%	NCR (NIGERIA) PLC.	3.43	75.00%	NCR (NIGERIA) PLC.	3.43	75.00%	B.O.C. GASES PLC.	13.61	236.05%
BUA CEMENT PLC	74.75	3.82%	ACADEMY PRESS PLC.	0.41	7.89%	LIVESTOCK FEEDS PLC.	2.26	62.59%	LIVESTOCK FEEDS PLC.	2.26	62.59%	AIRTEL AFRICA PLC	930.00	211.14%
U B A PLC	8.35	2.45%	LIVESTOCK FEEDS PLC.	2.26	7.62%	MUTUAL BENEFITS ASSURANCE PLC.	0.40	48.15%	MUTUAL BENEFITS ASSURANCE PLC.	0.40	48.15%	CHAMPION BREW. PLC.	2.27	187.34%
WEMA BANK PLC.	0.64	1.59%	NPF MICROFINANCE BANK PLC	1.80	5.88%	B.O.C. GASES PLC.	13.61	42.22%	B.O.C. GASES PLC.	13.61	42.22%	ETERNA PLC.	5.70	171.43%
ZENITH BANK PLC	25.80	1.38%	RED STAR EXPRESS PLC	3.30	5.77%	ACADEMY PRESS PLC.	0.41	36.67%	ACADEMY PRESS PLC.	0.41	36.67%	FTN COCOA PROCESSORS PLC	0.48	140.00%
ECOBANK TRANSNATIONAL INCORPORATED	5.25	0.96%	ROYAL EXCHANGE PLC.	0.25	4.17%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	3.25	32.11%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	3.25	32.11%	NPF MICROFINANCE BANK PLC	1.80	106.90%
AFRICA PRUDENTIAL	5.80	0.87%	GUINNESS NIG PLC	23.00	4.07%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	530.00	31.74%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	530.00	31.74%	MAY & BAKER NIGERIA PLC.	3.99	103.57%
MUTUAL BENEFITS ASSURANCE PLC.	0.40	0.00%	ZENITH BANK PLC	25.80	4.03%	UBA CAPITAL	6.10	29.51%	UBA CAPITAL	6.10	29.51%	BUA CEMENT PLC	74.75	101.21%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
INTERCONTINENTAL WAPIC INSURANCE PLC	0.51	-5.56%	STERLING BANK PLC.	1.60	-9.60%	CHELLARAMS PLC.	2.26	-9.96%	CHELLARAMS PLC.	2.26	-9.96%	C & I LEASING PLC.	5.20	-24.09%
STERLING BANK PLC.	1.60	-6.43%	NATIONAL SALT CO. NIG. PLC	14.45	-9.97%	PHARMA-DEKO PLC.	1.35	-10.00%	PHARMA-DEKO PLC.	1.35	-10.00%	DAAR COMMUNICATIONS PLC	0.25	-24.24%
PRESTIGE ASSURANCE CO. PLC.	0.43	-6.52%	HONEYWELL FLOUR MILL PLC	1.20	-10.45%	DANGOTE CEMENT PLC	220.00	-10.17%	DANGOTE CEMENT PLC	220.00	-10.17%	THE INITIATES PLC	0.52	-25.71%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.26	-7.14%	P Z CUSSONS NIGERIA PLC.	4.80	-11.11%	FIRST CITY MONUMENT BANK PLC.	2.98	-10.51%	FIRST CITY MONUMENT BANK PLC.	2.98	-10.51%	BETA GLASS CO PLC.	50.00	-28.57%
ROYAL EXCHANGE PLC.	0.25	-7.41%	MANSARD	1.04	-11.11%	ASSOCIATED BUS COMPANY PLC	0.34	-10.53%	ASSOCIATED BUS COMPANY PLC	0.34	-10.53%	MCNICHOLS PLC	0.80	-31.03%
SOVEREIGN TRUST INSURANCE PLC	0.25	-7.41%	NIGERIAN BREW. PLC.	52.00	-11.86%	ECOBANK TRANSNATIONAL INCORPORATED	5.25	-12.50%	ECOBANK TRANSNATIONAL INCORPORATED	5.25	-12.50%	MANSARD	1.04	-38.10%
LASACO ASSURANCE PLC.	1.12	-8.94%	AFRICA PRUDENTIAL	5.80	-12.12%	DAAR COMMUNICATIONS PLC	0.25	-16.67%	DAAR COMMUNICATIONS PLC	0.25	-16.67%	AFROMEDIA PLC	0.20	-41.18%
P Z CUSSONS NIGERIA PLC.	4.80	-9.43%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	-15.94%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-44.44%
CHAMPION BREW. PLC.	2.27	-9.92%	CHAMPION BREW. PLC.	2.27	-23.57%	STERLING BANK PLC.	1.60	-21.57%	STERLING BANK PLC.	1.60	-21.57%	OMATEK VENTURES PLC	0.20	-51.22%
NATIONAL SALT CO. NIG. PLC	14.45	-9.97%	LASACO ASSURANCE PLC.	1.12	-26.32%	FTN COCOA PROCESSORS PLC	0.48	-27.27%	FTN COCOA PROCESSORS PLC	0.48	-27.27%	ARBICO PLC.	1.03	-67.41%

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