



Ease the burden with a **Memorial Plan**

Call us our Living Benefits Advisor on 01 9035888-9
or visit us at www.armlife.com.ng

Memorial Plan

If something happened to you or your loved ones, who will pay for the expenses to ensure you or them are laid to rest?

For a relatively small amount of money, you can ensure that you and your loved ones have enough money to give them the farewell they deserve.

Worry less about life's uncertainties:

The Memorial Plan gives you peace of mind about the financial aspect of coping with the death of a loved one.

It helps you pay for the costs of a funeral. It is one less thing for you and your family to worry about.

Enhance your protection

You can also choose to enhance your protection by getting additional cover for one of the following:

- Bringing you home (repatriation)
- Your remembrance
- A hearse for you

We then pay you an additional amount of:

- 30% of your protected amount,
- subject to a maximum of N500,000, whichever amount is lower.

We offer two types of Memorial Plans:

1. Limited Protection Plan

This plan is for a defined period of time e.g. five years or 10 years.

2. Permanent Protection Plan

With this option, protection applies for life. You pay a fixed amount on a regular basis for a fixed term but the benefit continues for the rest of the life of the person(s) for whom the plan is for.

Things do go up in price and the value of our currency does change

You can choose to increase your protected amount every year to guard against inflation.

Benefits – What we will pay, when we will pay

We will pay:

A lump sum of your protected amount (tax-free) on the demise of the person for whom you have bought protection.

You pay less tax

You can lower your tax because part of your contribution is tax deductible (you get a tax credit for this).

You can choose for us to continue paying your contributions if something happens to you – so that the protection you have bought for yourself remains in place.

How it works

The shortest time that you can buy protection for is five years.

The policy contract and protection is for a minimum period of five years.

Minimum and maximum age

You and your spouse must be aged 18 to buy this plan. You both may not be older than 55 when you start saving. If you wish to buy protection for your parents and parents-in-law, they must be younger than 70 years old when the policy starts. For the Limited **Protection Plan**, if you start at age 55, you may only buy protection for a maximum of fifteen years (the maximum age at maturity for this plan is 70 years old).

The protected amounts you can choose are:

- N250,000
- N500,000
- N1,000,000
- N2,000,000

The protection amount for your loved ones are:

- a. Your spouse: 100% of your total protection
- b. Your parents/parents in-law: 50% of your total protection.

The minimum contribution you can pay is N10,000 per year.

Flexible payments

You pay one-off upfront or on a regular basis that suits you:

- Monthly
- Quarterly
- Half yearly
- Yearly

You may pay contributions by:

- Cheque
- Direct debit
- Online
- ATM
- Bank transfer at a bank branch

Note: We do not accept cash payments.

How do you enhance your protected amount to guard against increases in the cost of living?

You may choose to increase your contributions and protected amount each year. If you increase your contribution by:

- 5% your protected amount increases by 3.75%
- 10% your protected amount increases by 7.5%
- 15% your protected amount increases by 11.25%

These are all subject to a maximum increase of 100% of the original protected amount you choose.

For more information or to purchase this plan, you may:

- a. **Contact us on: 01 9035888-9, 0700ARMLIFE (0700 2765433) or visit us at www.armlife.com.ng**
- b. **Visit any of our Living Benefits Centres:**

Victoria Island (Head Office):

8 Kasumu Ekemode Street, off Saka Tinubu Street, Victoria Island, Lagos.

Opebi:

95B Opebi Road, Ikeja, Lagos.

Abuja:

Prime Plaza, Plot 1012, Adetokunbo Ademola Crescent, Wuse Zone 2, Abuja.

Port Harcourt:

12 Circular Road, Presidential Estate, GRA Phase 2, Port Harcourt.

ARM Life is the insurance subsidiary of Asset & Resource Management Company Limited.

We are licensed and regulated by the National Insurance Commission (NAICOM) to provide Life, Health, Annuity and Savings Products. The premium rates and other charges indicated in this brochure are subject to change from time to time. Any further information/clarifications about the product can be obtained from our Living Benefit Advisor.